

The Press.

WEDNESDAY, FEBRUARY 26, 1862.

EXTRACT FROM THE LAST SPEECH OF STEPHEN A. DOUGLASS. "The conspiracy to break up the Union is a fact now known to all eyes..."

WAR BULLETIN. Official Order in Relation to Military Intelligence.

WAR DEPARTMENT. Washington, Feb. 25, 1862. Order—First. On and after the 26th day of February instant, the President, by virtue of the act of Congress, takes military possession of all the telegraph lines in the United States.

Approaching the Finale. It is reported from England, in reply to the late brilliant Southern correspondence, Earl Russell declared that England could not acknowledge the independent and distinct nationality of the rebel States, until they had actually achieved it.

The Proceedings of New England are very largely in view of the coming spring elections. The importance of these elections cannot be overrated. We remember how eagerly the action of the New England States was watched during the early part of 1851, when the rebellion was gradually developing into a serious and threatening condition.

The Southern Confederacy has not grown from "six to thirteen States." It will fill this complement the rebel President must include Missouri and Kentucky, both of which are now completely in our possession.

The War in Tennessee. A further confirmation of the news of the occupation of Nashville by General Bragg's army has been received. The statement that Governor Harris has ordered the Tennessee troops to lay down their arms is also reported.

The Rebel Congress has little disposition to embrace the Border States in their deliberations. The unfortunate communities have been badly treated by the oligarchy. We read in the proceedings of the day's session that the bill for the relief of the House of Representatives, a pathetic appeal was made to the members in favor of the election of Mr. Johnson, "a citizen of Missouri," to that position.

The Proceedings of a Year Ago. A twelvemonth of war severely tries the memories of men. Already the details of a year ago seem vague and half forgotten, for a long history has been compressed into a span of time.

General Price has been driven from his camp at Cross Hollow, in Arkansas, and compelled to abandon his sick and wounded men and provisions. The oppressed Union men of that State will soon be delivered from the domination of the secessionists.

Public Announcements. "The White Terror" is doing badly in the Walnut, having received the patronage of the establishment. It is loosely connected, and very improbable.

Mr. M. A. Garretton, the lessee of the Walnut street Theatre, has a benefit on Saturday night when Edwin Forrest will play Hamlet, he having agreed some time ago, in consideration of Mr. Garretton losing some of his company to Edwin Forrest, to play Hamlet in the Walnut street Theatre.

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The Inauguration of Jeff Davis. The Senate of the United States having passed the act for the inauguration of the rebel States, the inauguration of Jefferson Davis, inaugurated at Richmond, Va., on Monday, Feb. 22, 1862.

The latter gentleman's inaugural address may be likened to the famous oration of BALBAAM at the hills of Moab. Both rose to curse the inheritors of the land, and sat down with unwilling blessings.

It is not necessary to say that the inauguration of Davis was not a success. It was a farce, and a farce which was warranted by facts. It is infinitely false that the rebels "hope to perpetuate the principles of our fathers."

Nothing could be more false than the allegation that the Unionists confided in the ability and patriotism of the South. It is clear that the South has nothing to hope from England. These successes will operate doubly—in securing the neutrality of foreign Powers, in giving the Unionists confidence in the ability and patriotism of the South.

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LETTER FROM "OCASIONAL." Southern War is among the things that were. It exists only in the imagination of such fools as Mr. M. A. Garretton.

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WASHINGTON, February 25, 1862. If Secession is destined to be a tragic failure, many of the incidents pointing to its speedy overthrow are indescribably ridiculous and ludicrous.

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FROM WASHINGTON. AN IMPORTANT ORDER FROM SECRETARY STANTON. Despatches from Gen. Foster. THE PROCEEDINGS OF CONGRESS. Special Despatches to "The Press."

WASHINGTON, Feb. 25, 1862. Important Bill. A BILL TO AUTHORIZE THE SECRETARY OF THE TREASURY TO MAKE SUCH DISBURSEMENTS AS HE MAY DEEM PROPER FOR THE PAYMENT OF INTEREST ON THE PUBLIC DEBTS.

After the case of Mr. Stock was argued, the Hon. Mr. Stock was called upon to explain his position. He stated that he had no objection to the bill, but that he had some objections to the amendments.

Senator COWAN has read in the Senate, today, a report from the Secretary of the Treasury, in relation to the public debt. The report is a long and able one, and contains many valuable suggestions.

The House of Representatives has today passed a bill for the relief of the House of Representatives, which was introduced by Mr. Johnson, of Missouri.

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XXVIth CONGRESS—FIRST SESSION. WASHINGTON, Feb. 25, 1862. (CLOSE OF MONDAY'S PROCEEDINGS.) Certain Railroads in Missouri.

The Joint resolution in relation to certain railroads in Missouri, which was introduced by Mr. Johnson, of Missouri, was today passed by the House of Representatives.

Mr. HARRIS (Mo.) moved to amend the resolution, so that it should apply to all railroads in Missouri, and not only to those mentioned in the bill.

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