FINANCIAL AND COMMERCIAL.

THE MONEY MARKET.

PHILADELPHIA, Jan. 3, 1862.

Prices in the Stock Market ranged ¼ at the Stock Board to-day; Reading Railroad stock was dull—twenty shares sold at the first board at 17¾, and it closed at 17¾; Camden and Amboy Railroad shares advanced to 121¼, a sale of ¼; Mineral Railroad shares sold at 47¼; Lehigh Navigation at 49; North Penna. realized at 107¼; and Chestnut and Walnut street Passenger Railway at 33¼; City scrips, old issue, sold at 82 at the first board and 82¼ at the second board. The market was dull.

In the money market there continues to be an active demand. Rather large sums are paid into the Custom House for duties on goods in the bonded warehouses.

The Reading Railroad Company have declared a 7 ¾ cent dividend upon the preferred stock.

The Gray's Ferry Passenger Railway Company make a dividend of fifty cents per share.

The business of the Philadelphia Custom House for the month of December, 1861, as compared with the two previous years, is as follows:

December,	1859.	1860.	1861.
In warehouse Nov. 1.....	$633,010	$918,729	$914,215
Week's fm foreign ports	54,628	234,303	58,554
" other ditto	38,244	70,188	29,243
Withdr'n for consumpt'n	107,146	86,437	236,242
" transportation	14,810	6,661	10,246
" exportation	2,323	11,613	1,236
In warehouse Dec. 31.....	551,624	1,164,549	764,087
Entered for consumption.	555,729	472,167	272,231
Free under entry.....	39,551	200,218	24 000
Domestic produce exp'ed	518,735	771,487	1,600,569

DUTIES RECEIVED.	1858.	1859.	1860.	1861.
December.....	$157,728	$161,222	$100,413	$184,750
Prev's 11 mos.....	1,853,214	2,200,355	2,442,849	1,296,862
	$1,978,942	$2,301,577	$2,543,262	$1,475,612

The following is the amount of coal shipped over the Huntingdon and Broad Top Mountain Railroad during the week ending Wednesday December 31, 1861, and since January 1, 1861:

	Week. Tons.	Previously. Tons.	Total. Tons.
1861.....	5,319	267,390	272,709
1860.....	950	186,930	187,880
Increase.....	4,369	80,437	84,856

The inspections of Flour and Meal in Philadelphia, during the week ending Jan. 2, 1862, were as follows:

Half Barrels of Superfine.....	432
Barrels of Superfine.....	19,138
do Extra.....	163
do Middlings.....	64
do Rye.....	859
do Corn Meal.....	1,878
do Condemned.....	11
Total.....	22,545

THE NEW YORK CHAMBER OF COMMERCE UPON THE RECENT TARIFF ACT—REASSESSING GOODS IN BOND.—The chairman (A. A. Low) brought to the attention of the Chamber the tariff of December 25, which he considered, in some of its features, a departure from the general principles which have governed the legislation of this country. At no previous time in our history has a tariff bill been passed so suddenly and unexpectedly, or one embracing two features so objectionable—viz: in its action (according to the interpretation given by Secretary Chase) on goods on shipboard, which have heretofore been cleared, and on goods in bond. He was not quite sure that the act would be made to revoke the exemption given to goods on board ship; but that goods in bond, which had been assessed already, should be reassessed at a higher rate, was an injustice which he felt assured Congress never contemplated, and which the Chamber should remonstrate against.

Mr. Royal Phelps moved the following:

Resolved, That the merchants of New York have seen with regret the construction which the Secretary of the Treasury has put upon the late act of Congress in relation to an increase of duties on certain articles of merchandise, and that the Executive Committee of this Chamber be instructed to prepare a remonstrance to be being made applicable to goods in bond imported prior to the passage of said law, and goods on shipboard on the 5th of August.

Mr. Opdyke agreed with the chairman in considering the policy of taxing goods in bond as absolutely wrong; still, on a careful perusal of the bill, he thought the Secretary of the Treasury justified in the interpretation he had put upon it. He felt confident that Congress had not intended it to act in this manner, and that on the remonstrance of the Chamber they would pass an explanatory act modifying it.

Mr. Phelps thought the construction put upon the bill by Secretary Chase a forced one. To plain merchants, and (as he was informed) according to numerous legal authorities, goods are "imported" when the merchant presents his manifest at the Custom House; therefore, the section declaring that from and after the passage of the act, in lieu of duties heretofore imposed by law, there shall be levied, collected, and paid on articles "imported from foreign countries" the duties named, did not fairly apply to goods in bond. No merchant, on reading the bill, as it was published some days ago, would think of putting such a construction upon it. Otherwise they might have availed themselves of the time intervening the publication of the bill and its first going into operation to have paid the duties heretofore assessed, and entered their goods. But goods in bond were already "imported," and could not be said to be imported again. He attributed the interpretation given by Mr Chase to the distracted state of public affairs at the present moment, especially in view of the suspension of specie payments by the banks.

Mr. Sturgis stated that he was informed by members of the committee who prepared and reported the bill, that there was no intention to apply it to goods in bond. By the interpretation given to it, the Government might run a tariff into the hands of the consumer.

Mr. Opdyke was satisfied Congress had not such an intention in passing the bill; but as the language stood, it warranted the interpretation given by Secretary Chase. He read the entire clause, to show that it required the increased duties to be paid here after on all merchandise imported, whether imported before or subsequent to the passage of the act. The phraseology, he told him (Mr. Opdyke) that Mr. Chase would review his decision. Undoubtedly, if he considered his interpretation erroneous, he would at once modify it; but he knew the Secretary well enough to be sure, if he arrived at the conclusion that his first decision was right, it would be useless to expect him to change it.

Mr. Wetmore hoped the committee of the Chamberlaying in charge the interests of the commercial community, would consider the whole matter of the bill in a wide sense; and, if they should remonstrate against legislation on tariffs which did not give time for the facts to reach commercial cities. Did any one suppose that this bill, in any of its clauses, had reached San Francisco before it became a law? How could merchants deal with such a tariff, or with the Government, under such circumstances?

Mr. Tileston remarked that every tariff heretofore enacted had been prospective. That this should be retrospective was opposed to every consideration of justice and to the spirit of our Government.

The resolution was passed unanimously.

[*New York Tribune.*

The New York *Evening Post* of this evening says:

The Stock Exchange has a heavy and unsettled appearance to-day. The entanglements of the banking interest, which seem to be aggravated by the warfare going on between the specie-paying and the non-specie-paying banks, weigh heavily upon the market, and stocks are freely offered for sale in anticipation of a decline, without its support from the absence of the spirited bidding on buyers' option noticed early in the week, the commission houses having fewer orders from the public. The disposition of outsiders to buy upon the bank suspension scems to have given place to hesitation and doubt, the prevailing difficulties of the money market again attracting their attention.

At the close, there is a fair degree of steadiness at the decline. New York Central is firmer held at 79¼@79¾; Erie, 21¾@21¼, after selling as low as 21.

Pacific Mail and Panama are weak. The former closes with sellers after the Board at 92¾. Panama is offered at 110. The omitted report is not regarded as very favorable.

State stocks are heavy; Missouris sold down to 40¾; Tennessees to 46¾; Georgias, Virginias, North Carolinas, and Louisianas are scarce and in good demand at our quotations.

Government securities are dull, and rather lower. The five of 1874 are offered at 79; the registered sixes of 1880 at 97¾. The sixes of 1862 are firm, and in demand at 98¾.

Money continues close at 7 per cent, though we hear of loans being effected at 6¾, where large margins are offered. The banks are drawing their course stringent hard, and stock houses are obliged to lean almost entirely upon the private banking houses and trust companies.

Gold is more active to-day, at a higher rate of premium. Considerable transactions have taken place at 1¼ to 1½ per cent. The specie payments of the few banks who hold out are only in small sums, though we hear that their show of strength is bringing them some new accounts.

The banks have not yet come to an understanding relative to the partnership of specie on the suspension basis and the intermixture of Dollar Stamped notes over their counters. *Something may be done in a day or two* by the committee entrusted with the subject.

Exchange on London is again higher, with a strong demand for first-class bills at 112. At this rate there are few to be had, most of the drawers demanding 113¾@114.

Philadelphia Stock Exchange Sales,

January 3, 1862.

REPORTED BY S. H. SLAYMAKER, Philadelphia Exchange.

FIRST BOARD.

10 Com & Amb R.. 18¼		5 Catawissa R.....	1
10000 Penna R 2d mgt	84¼	3 Penna R.....	56¾
1000 do 2d mgt	84¼	8 do.....	56¾
1000 do 2d mgt	84¼	5 do.....	56¾
25 Reading R CAP	17¾	1000 do..... 1st mgt	86
1000 City 6s.....	82	5 Mitchill R.....	47¾
40 Chest & Wal R.	33¼	8000 Elmira R 7s.....	60¾

BETWEEN BOARDS.

10 Lehigh Nav.....	49	50 Lehigh Nav.....	49
44 do.....	49	200 Cam & Am 6s '63..	82

SECOND BOARD.

15 Penna R.....	56¾	23 Lehigh Nav.....	49
20 do.....	56¾	1000 Morris Canal 6s..	92
3 North Penna.....	55¾	do.....	91
1 Penna Prof.....	107¾	2000 Penna City 6s.....	
20 Mitchill R.....	47¾	8 July 24ys..	79
14 do.....	47¾	1100 City 6s.....	82¼
1 do.....	47¾	1000 North Penna 6s..	85

CLOSING PRICES—FIRM.

	Bid.	Ask.		Bid.	Ask.
Phila 6s.....	82	82¼	Elmira 7s '78...	60	61
Phila 5s.....	82	82¼	Long Island R..	9¾	10
Penna 5s.....	74¾	75¼	Leh Cl & N Scrp	33¼	34
Reading R.....	17¾	17¾	N Penna R.....	5	5¼
6's, 2d m '70 '82	90	91	N Penna R 6s..	58	60
Read R 6s '70..	71	71¾	N Penna 10s...	70	78
Penna R.....	56¾	56¾	Catawissa R Con ..		1¾
Penna R 2d m 6s	84¾	84¾	Catawissa Pref..		4¾
Morris Cl Con...	38	39	2d & 3d sts R. 3.	48¾	49
Morris Cl Pref..	47¾	48	Race & Vine-stR	2¾	3
Leh Nav 6s '62..	99	100	W Phila R.....	52	
Leh Nav 6s '63..	96	96¾	Spruce & Pine..	5	6¾
Leh Nav Imp 6s	71	74	Green & Coates	13¾	..
Leh Nav Scrip..	33	33¼	Chest & Walnut	32	..
Leh Nav Pref...	10	12	Arch Street....	11	..
Minehill & Pref...		10			

New York Stock Exchange—Jan. 3.

2000 Ill Cen 5 '77..	50¾	5 Mich Cent R.....	47¾
1000 Ill Cp 7s.....	90¾	325 do.....	48
2000 Mich State 6s...	75	100 do.....s60	48
2000 Virginia 6s.....	50	50 do.....b10	48¾
21000 Missouri 6s.....	40¾	200 Mich S Guar'd....	39¾
1000 Leav'ne 5s 8s..	60¾	50 do.....s10	39¾
1000 Cal 5s 8s.....	72¾	25 Mich S & N I....	19¾
9000 do.....	71¾	200 do.....b10	19¾
2000 Mich Sth 1st ..	92	50 do.....	19
9000 Tenn 6s old....	73¾	60 Panama R.....	110¼
5000 Gibson & G M..	26	200 Clev & Tol R.....	34¾
4 American Ex Bk..	78¾	100 do.....	34¾
16 2d & Third Gas..	64¾	100 do.....s10	34¼
50 do.....	64¾	100 do.....	34¾
100 Pacific Mail S..	92	100 do.....b5	34¾
150 do.....	92	100 do.....b15	34¾
100 Hudson Riv....	22¼	200 do.....	34¾
200 N Y Central RR	79¾	500 do.....	34¾
50 do.....	79¾	100 do.....b5	33¾
245 Erie Railway....	21¾	100 Chicago & R I 530	61
200 do.....	21¾	200 do.....	60¾
100 do.....	21¾	100 do.....b10	61¾
110 do.....	21¾	250 do.....	60
150 Rock Island....	58¾	100 do.....s15	60¾
100 do.....	58¾	100 do.....b10	60¾
55 Hud Riv RR.....	28	100 do.....b15	60¾
100 Harlem R Pref..	20¾	33 Mil & P du Chi Pf	70
200 do.....	20¾	30 Mil & P du Chi Pf	69
250 do.....	20¾		

New York Market of Yesterday.

There is but little activity in Breadstuffs, and the market is nearly nominal, and chiefly to supply the immediate wants of the trade, as shippers are not in the market to any extent at present.

Ashes are quiet, small sales at $5 for pots and $5 for pearls.

Beeswax is quiet at 25@26c for Western and Southern.

Brandies are quiet, with small sales of Cognac at 50@55c, and other French brandies at 45@50c.

Coffee is steady, with sales of 1,000 bags Rio at 30c, and 500 bags Laguayra at 30c.

Cotton is steady, with sales of 500 bales at 70@71c for Texas, 72c for Florida, and 73c for Louisiana, including about 300 bales for export.

Dry Goods are quiet, with small sales of cotton goods, including 300 pieces Merrimack prints at 16c, and 300 pieces Lancaster ginghams at 19c, and 300 pieces Merrimack shirtings at 15c, and 300 pieces Merrimack D shirtings at 16c, and 300 pieces Merrimack D 4-4 sheetings at 19c, and 300 pieces Merrimack D 4-4 sheetings at 19c, and 300 pieces Merrimack D 4-4 sheetings at 19