Proceedings of City Councils

The regular stated meeting of both branches of Councils was held yesterday afternoon.

SELECT COUNCIL.

Jos. Lore Cuyler, president, in the chair.

Petitions and communications, as follows, were received and referred:

One for the grading of Coulter street, in the Twenty-second ward; also for the grading of Twenty-seventh street, from Girard avenue to Mount Pleasant street.

One from Messrs Watson, making a statement in reference to a former communication which is to be regarded as an insult by the Chamber.

One from Mavis McKever, wife of the late Sergeant McKever, respecting the death of her husband, who died from the effects of injuries received while in the discharge of his duties.

One for the paving of Twenty-first street, between Fitzwater and Shippen.

One from J. J. Speed, secretary of a telegraph company, from Washington to Easton, asking permission to run the wires through the city.

One from the City Solicitor stating that the committee on Girard Estates had no authority to accede to any compromise with tenants in arrears, but to take any settlement might, with the direction of the superintendent and the approval of the committee, make such reductions as he saw proper.

One from the young lady teachers of the Girls' High School, requesting the payment of their salaries.

One from the Mayor submitting the names of certain police appointments for approval.

Mr. MCILVAINE, from the Committee on Schools, presented a report adverse to the appropriation of $1,000 for fitting up the Rittenhouse school

An ordinance making an appropriation of $3,000 additional to former appropriation for the erection of a school-house in the Fifteenth ward was taken up and, after a long discussion, laid over.

Mr. MCGARY offered a resolution instructing the Committee on Surveys to inquire into the grades in the First ward. Referred to the Committee on Surveys.

Mr. FORD, from the committee to verify the cash accounts of the city treasurer, reported cash balance per cash book, $522,528 05; cash in drawer, $12,025 98; trust fund, $82,794 27.

Mr. DOUGHERTY offered a resolution instructing the Committee on City Property to inquire into the expediency of placing iron or wooden benches in the public squares Agreed to.

A resolution returning thanks to Wm. Biddle and Mordecai L. Dawson as directors of Girard College, who have just resigned their position, was unanimously concurred in.

The resolution from Common Council disapproving of the late act of the Legislature, supplementary to the consolidation act, and calling upon the Senate to defeat it, was called up. The bill in question converts the Highway Department into an independent bureau, takes from the Mayor the power of appointing supervisors, and gives it to this Board, and permits the bureau to award all contracts without any responsibility whatever

The resolution was concurred in unanimously.

Messrs. NEAL and FORD, from the committee to settle the cash accounts of the treasurer, reported that there was $522,588 in the treasury; that $463 894 have been set apart for the payment of the interest on the loan of the 1st of July; to pay loans maturing; road damages; water and sewer loans; that there have been paid since the 1st of the year $680 000 of warrants of last year, and $390,600 of the warrants of the present year; that the taxes have come into the treasury as liberally as they did last year up to the present time.

Mr. DOUGHERTY offered the following:

Resolved, By the Select and Common Councils, That the further sittings of the Legislature are fraught with danger to the people of Philadelphia, and inimical to their best interests, and that the Select and Common Councils do hereby request them to adjourn *sine die*

The resolution was lost by a vote of 11 nays and 9 yeas.

Mr. NEAL offered a bill prohibiting the driver of any fire apparatus from proceeding to fires at a faster rate than allowed by law, and not to pass another apparatus passing along the same street. Referred to the Committee on Fire and Trusts.

The bill from Common Council releasing certain property of George W. Hufty from the lien of a certain judgment was concurred in.

An ordinance appropriating the sum of $600 to pay the claims of Jamest Maginnigan for repairs to the old Fifteenth-ward station-house, was postponed for one week.

A resolution releasing certain property of Joseph Ford and George C. Miller was agreed to.

The bill from Common Council authorizing the paving of Wilder and other streets was agreed to.

After the passage of a few bills, of no public interest, the Chamber adjourned.

COMMON COUNCIL.

The Chief Engineer of the Fire Department presented his quarterly report. The number of fires during the quarter was ninety-nine; State-house bell rung 24; the whole loss by fire was $63,375; amount of insurance, $39,240. The loss over insurance, $16,355. Ordered to be filed.

A communication was received from a number of female teachers of the Girls' High School, asking a reconsideration of the resolution passed by both branches of Councils by which they are prevented from receiving their salaries. They ask that such action shall be taken as will remove the difficulty, at least so far as respects the salaries which were not affected by the change from the Girls' Normal School to the High School. Referred.

The resignations of Mordecai L. Dawson and William Biddle, who have acted as directors of the Girard College for fourteen years past, were received and accepted.

Mr. HACKER presented resolutions tendering the thanks of the city of Philadelphia to the above gentlemen, for their devotion to the interests of the institution for which they have gratuitously labored for so many years. Adopted.

The resignations of Dr. Kenderdine as a manager of Wills' Hospital, and of Mahlon H. Dickinson as a member of the Board of Guardians, were received and accepted.

A communication was received from the widow of *the late Sergeant* McKeever, of the First police district, *asking* for aid, on the ground that he received the injuries which resulted in his life while in the discharge of his official duties.

Mr. ELTON presented an ordinance providing for market stands at Manayunk. Adopted.

Resolutions were offered by Mr. KANE, disapproving of the bill presented to the House of Representatives on the 8th of April, enutled a further supplement to the act consolidating the city of Philadelphia, and requesting the Representatives from the city of Philadelphia to vote against the passage of said bill. The act provides for a change in the mode of electing the Highway Department. There are to be seven commissioners, who are empowered to appoint supervisors; salaries fixed at $1,500 per year. The board shall also have power to award contracts to whomsoever they please, without regard to the lowest bidder.

Dr. SITES alluded to the fact that there were five persons constantly at Harrisburg asking legislation not desired by the citizens of Philadelphia, and protested against the passage of such an obnoxious measure at the above. He regarded it as a political principle for self-interest.

Mr. HARPER was opposed to the Legislature having anything to do with matters of this kind. The bill was infamous, and those who favored it deserved execration. He hoped the resolution no would be unanimously adopted.

Mr. HACKER coincided with the above gentlemen, and protested against the heads of departments going to Harrisburg for legislation without the consent and advice of Councils.

Mr. MCCLEARY moved that the yeas and nays be sent with the resolutions to Harrisburg. Agreed to.

The resolutions were adopted unanimously.

Mr. QUINN presented a series of resolutions directing the Commissioner of Highways to notify the Philadelphia, Wilmington, and Baltimore Railroad Company to grade to the proper street level that part of Washington avenue between Swanson street and Gray's Ferry road, and that Select and Common Councils do hereby request them to adjourn *sine die*

The resolution was lost by a vote of 11 nays and 9 yeas.

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LEGAL INTELLIGENCE.

NISI PRIUS—Justice Strong.—D. S. Stetson & Co. vs. The London and Liverpool Fire and Life Insurance Company, before reported. In this case the jury, yesterday morning, returned a verdict for plaintiff for $11,457 80 As the defence in the case involved a grave charge against Mr. Stroud, one of the members of the firm of D S Stetson & Co., the verdict may be taken as a complete vindication of the gentleman's character.

Heller vs. Thomas. A feigned issue to ascertain the balance due on a judgment. Jury out.

DISTRICT COURT.—Judge Sharswood.—William Kinsey, James S. Lippincott, and John Starr, executors of the last will and testament of Jas. Starr, deceased, vs Thomas Houghton. An action on a mortgage. Verdict for defendant.

Harrison & Rooper vs Steman, Baker, & Co.—This was an action against the defendants on an alleged acceptance of a draft. The defendants, who are flour and grain commission merchants of this city, had dealings with one Joseph Elstner, of Cincinnati, who consigned to them at different times flour, on which they made advances, and had an account current with him. On the 27th of January, 1860, Elstner shipped to Steman, Baker, & Co. a consignment of two hundred barrels of flour, and advised them that he had drawn upon them for $1,000 When the draft was presented to them, the margin had upon it $1,000, the body of it written "eleven hundred dollars" They refused to accept it for informality They wrote to Elstner the reason of their refusal, and stated they would accept another draft properly drawn. About the time they wrote this letter, Elstner failed, and was indebted to Steman, Baker, & Co. in a considerable amount. When the second draft value of the shipment. was presented, they declined accepting on that ground The first draft, which was intended to be $1,000, had been sold to Harrison & Hooper, the plaintiffs, and they received from Elstner the second draft.

Judge Sharswood reserved the point for argument before the full court, whether, under these circumstances, the plaintiffs were entitled to recover, and directed the jury to find for the plaintiffs, subject to the opinion of the court hereafter upon the law of the case

QUARTER SESSIONS—Judge Thompson.—The court disposed of a number of cases of no public interest.

SPRING GARDEN INSTITUTE.—A public meeting of the Spring Garden Institute was held last evening at their hall, corner of Broad and Spring Garden streets The annual report was read. The receipts for the year were $5,588, and the expenses the same. Address s were delivered by Judge Kelley and the Rev. Thomas Hill, president of the Antioch College, Ohio. The attendance was large, and the exercises very satisfactory

CITY ITEMS.

THE LATEST FROM CHARLESTON.—The storm has either burst at Charleston at this time, or it is about to break in fury. The insauguration of a civil war is a terrible thing, and an awful responsibility rests somewhere? Happily for Philadelphia, we are located at a sufficient distance from the border to escape the brunt of the coming tornado. We are blessed in our enjoyment of comfort and plenty, and in having in our midst the splendid Brown Stone Clothing Hall of Rockhill & Wilson, Nos. 603 and 605 Chestnut street, above Sixth, where elegant garments for gentlemen and youths are kept on hand in immense variety.

AN EDITOR IN DISGUISE.—One of those useful members of society recently bought a suit of clothes at the palatial store of GRANVILLE STOKES, No. 607 Chestnut street, and thus expands:

"We have lately got a new suit of clothes, and no man could be more effectually disguised. We looked like a gentleman. Upon first putting them on, we felt like a cat in a strange garret. and for a long time we were swapped off. We went to the house and scared the baby into fits; our wife asked us if we wanted to see Mr. Jones, and told us that we would find him at the office; went there, and left very soon one of our business men came in, with a strip of paper in his hand. He asked if the editor was in; told him we thought not; asked him if he wished to see him particularly; said he wanted him to pay that bill; told him we did not believe he would be in; business man left. Started to the house again; met a couple of young ladies; one of them asked the other what handsome stranger is that?' In this dilemma we met a friend, and told him who we were, and got him to introduce us to our wife, who is now very proud of us as can be. The next time we get a new suit we shall let her know beforehand."

AWNINGS AND FLAGS.—At this season of the year, when the heat of the sun is daily increasing, it behooves those who desire awnings to make their purchases to ascertain where they can best be accommodated with an article that will insure satisfaction. To such, we cheerfully recommend Mr. Joseph H. Foster, whose place of business is at No. 448 North Third street. Mr. Foster is a well-established reputation as a manufacturer of awnings, flags, sails, &c., is so well known as to require no mention on our part. He is prompt in attending to orders entrusted to him. and the quality of the articles he furnishes never fails to give satisfaction.

MERCHANTS can fill all orders for Curtains, Damask, Window Shades, Lace or Muslin Curtains, in a satisfactory manner, at 719 Chestnut street, Philadelphia. W. H. Carryl & Bro. 2t

FINANCIAL AND COMMERCIAL.

The Money Market.

PHILADELPHIA, April 11, 1861.

Reading Railroad stock fell off at the first board today, and all the stocks sold made on the list were lower, the decline in some instances being quite unusually large in the panic. Pennsylvania fives, Pennsylvania Railroad mortgages bonds, Reading Railroad, Harrisburg Railroad, all declined.

The capitalists who have been hoping for news of a settlement of the political troubles, which would send stocks up, are tired of holding on, and afraid to press sales on the falling market.

The Money market is dull and easy for prime paper, but all renewed paper and second-class names are rejected, and collections are becoming more and more difficult. Business men of small means find it very hard to maintain their credits, with distrust of capitalists and banks to contend with on one hand, and on the other hand a disposition to hoard up money instead of paying on the part of their debtors.

The *New York Post* of this evening says: The Stock Exchange continues greatly depressed, pending the settlement of the Fort Sumpter question, and the "best policy" which is the subject of discussion in business and means that we have had for several months, seems to have entire control of the market, and much prostration without opposition.

New York Central, after the Board, was rather better, with sales for cash at 73¾@73⅞. The stock is becoming scarce for delivery.

The *Courier and Enquirer* says:

A question has arisen at the Custom House this week, under the new tariff, upon an importation of brandy. The law provides that on the first $1,000 worth of one dollar per gallon shall be assessed. The same section also provides that for spirituous liquors unenumerated a duty of thirty-three and one third per cent. shall be charged.

The question is, if brandy below first proof, which at the Custom-House standard is equal to 50 1-100 degrees of strength shall be taken as a non-enumerated article and charged 33⅓ per cent. Or all liquors below 50 1-100 degrees are admitted at 33⅓ per cent., of course all importers will regulate their importations accordingly. The question, we learn, has been referred to the Secretary of the Treasury for decision.

The Virginia free banks, the notes of which are secured by pledge of public stocks, have had a law passed placing them upon the same footing as the old chartered institutions, and allowing them to issue notes without depositing security. They were established merely for the purpose of manufacturing currency for the West, with little or no capital, and we learn that the privilege now given to them may not, in all instances, be used for the benefit of the public.

Philadelphia Stock Exchange Sales,

April 11, 1861.

REPORTED BY S. E. SLAYMAKER, Merchants' Exchange.

FIRST BOARD.

324	Penna 5s (about)	87¼	6 Lehigh	52
1000	Penna R 2d mort	87	6 Harrisburg R R	52
1000	Camden city 6s	94	5 Minehill	57¾
100	Reading R	19	do	57¾
100	do	18 13-16	7 Camden & Amboy	115¾
100	do	18 13-16	3 do	115¾
100	do	18¾	5 do do 2 days	115¾
100	do	18¾	10 Farm & Mech Bank	59
3	Penna R	cash 18¾	1 N America Bank	130
5	do	cash 18¾	50 Consolidation Bank	20
12	Lehigh	52	100 do	20
40	do	52		

BETWEEN BOARDS.

2000	Penna 5s	87¾	100

SECOND BOARD

1000	City 6s	97¾	50 Reading R	18¾
1000	do	97¾	50 do	18¾
100	City Gas 6s	97¾	100 do	18¾
100	Lehigh Scrip	84	1000 do	18¾
17	Lehigh	51½	2 N Penna R	8
21	do	51½	7 do	8
21	Penn R	59½	1 Cam & Amboy	115¾
50	Reading R	18¾	60 City 6s N R	97¾

CLOSING PRICES—HEAVY.

	Bid.	Asked.		Bid.	Asked.
Philadelphia 6s	97¾	98	Elmira R Pref	33	
Phila 6s	97¾	98	Elmira 7s '78	66½	
Phila 6s new	103½	103½	Long Island R	10¾	
Penna 5s	87	87½	Penna R	51½	
Read R	18¾	18¾	Leh Cl & N Scrip	34¼	
Read R 6s '70	93	93½	North Penna R	8¾	
Read mt 6s '70	92½	93	Penna R 6s, int off	97	
Read mt 6s '86	74	75	Morris Can & Nav	39½	
Penna R 2d mt 6s	86¾	87	Delaware & Rar Can	4	
Penna R 3d mt 6s	87¾	88	Catawissa, pref	25	
Penna R 4th mt	73¾	74	Catawissa R 6s int off	44¼	
Morris Can Pref	110	112	Read & Vine-st R	18	
Morris Can 7s '58	97	99	West Phila R	63	
Sch Nav Stk	7	8	Spruce & Pine	7¾	8
Sch Nav Pref	17	18	Green & Coates	15	17
Elmira R					

Philadelphia Markets.

APRIL 11—Evening.

The Flour market is inactive; there is very little shipping demand, and superfine is firm at $5.37½@5.50, the latter for straight brands, which are scarce; 400 bbls Lancaster county extra sold at $5.75, and 200 bbls family at $6 12½; the sales to the trade range at the above figures for superfine and extras, and from $6.25 to $7 for fancy brands, as in quality, and the receipts and sales moderate. Rye Flour is dull, and selling slowly at $5.00@5.62½. Corn Meal is but little inquired for; sales of Pennsylvania is offered at $2.81½ ₱ bbl, without sales.

Wheat is in steady demand; there is not so much offering to-day, and the sales, mostly from store, reach 5,000 bushels, at 132c, afloat; white ranges at 140 to 150c, as in quality, with small sales. Rye is steady at 85c for Penna. Corn is in fair demand, but there is no prime here; afloat, it would bring 61c; about 3,000 bus dry Penna, yellow sold at 59@60c, in store. Oats are firm, and 2,000 bus prime Penna. sold at 33c@33½c. Southern are held at 32c.

Barley—Quercitron is quiet, but firm, at $25@25.50 for 1st No. 1

Cotton—There is very little demand from manufacturers, and a small business to note at full rates.

Groceries.—Some further sales of Sugar and Coffee are reported at steady prices, but the market generally is quiet.

Provisions are held with more firmness, but there is not much movement to note for any kind.

Seeds.—Clovereed is selling, in a small way, at $4.75 @5 ₱ bus. the latter for prime.

Whisky is dull. Pennsylvania and Ohio bbls selling at 21½@23c; drudge 16½c; and hhds 17c ₱ gallon.

New York Stock Exchange—April 11.

SECOND BOARD

$10000	U S 6s, 81, comp	91¾	
25000	U S 6s, 81, reg	93	
10000	U S 6s, 71, coup	93	
17000	111 Interest '60	100	
17000	111 Kegist'd bds	100	
32000	Virginia State 6s	70	
32000	Virginia State 6s	69	
10000	do	69¼	
19000	Missouri St 6s	60	
222	Erie	24	
100	do	24¼	
100	do	24¾	
25	Hudson Riv R	39¾	
50	Pac M S Co	70¾	
50	do	70¾	
5	do	77¼	
50	do	77¼	
25	N Y Cen R	73¾	
100	do	73¾	
100	do	73¾	
100	do	73¾	
100	Harlem R Pref	35	
50	Mill & Mine R	10	
200	Reading R	b30	27
100	do		26¾
168	Mich Cen R		49¾
100	do		49¾
100	do	s10	49¾
50	Chi B & Qu		68¾
100	M S & N I rgs	b30	31½
200	do		30
50	Panama R	s10	101¾
230	Ill Cen R scrip		89
50	do		89¾
15	do		89¾
100	do	s30	89
100	Gal & Chi R		68
200	do	s15	67¾
50	do		67¾
100	do		67¾
50	do		67¾
600	Cleve & Tol R		29¾
400	do	s10	29¾
75	do		30
50	Chi & Rl R		48¾
50	do		48¾
100	do	s30	48¾

FLOUR, &c.—The demand for Western and State Flour is brisk, but with limited arrivals; the transactions were not large, and prices 5 cents better, the market closing firmly. The better grades are more active.

The sales comprise 18,700 bbls at $5 25@5.30 for superfine State and Western; $5 37@5.45 for extra State; $5.50 for choice do; $5.45@5.70 for the low grades of extra Western; $5.60@5.70 for shipping brands of round hoop extra Ohio; and $5.75@7.25 for trade brands do.

Canadian Flour is firmer, and in fair demand. Sales of 870 bbls at $5.40@7.50 for ordinary to very choice extras.

Southern Flour is rather better, and in fair demand; the arrivals are limited, and the stock of really good extras is moderate; the sales are 1,700 bbls at $5.35@5.70 for mixed to good superfine Baltimore, &c., and $5.75@7.25 for the better brands.

Rye Flour is in fair request, and firm; sales of 200 bbls at $3 30@4 10. Corn Meal is firm; sales of 300 bbls Jersey at $3 25, and $2.20 for Brandywine.

Grain.—The demand for Wheat is more active, and the market is better for spring, and firm for the other kinds. The receipts are limited, and the stock is light. The sales are 124,000 bus, at $1 35 for damaged spring; $1.34@1 38 for Chicago spring; $1.37@1.39 for Western Club, in store; $1.38@1.41 for Milwaukee Club, in store; $1.38@1 39 for do, delivered; $1 35@1 40 for amber Wisconsin; $1.36 for Green Bay; $1.33@1.33 for red Western; $1.47@1.50 for white Michigan; $1.52@1.54 for white Kentucky; also; $1.48 for fair white Canadian, and $1 30 for Canada Club.

Barley is unsettled. We hear of a sale of 1,200 bus State, on west terms we could not learn. Rye is selling slowly, and is firm; sales of 1,700 bus at 61c.

Oats are in fair demand and in good request at 34¢@35½c for Western and Canadian, and 35¾@36c for State.

Corn is more active, and closes better. The receipts are limited, and the demand is mainly for export.

Sales of 90 bus at 58¢@59c for yellow mixed Western; 57c for old do, in store; 57¾@58c for do, delivered; 58¾@59c for yellow do, and 59c for good white Southern.

Provisions.—Pork is firm; sales of 400 bbls at $17.50 for mess, $.9 for clear, and $15 for prime. Beef is firm at the advance, and is in good demand for the trade and export; sales of 400 bbls at $8 87½@10.25 for repacked mixed, and 10.50@11.00 for ex. do.

Lard is steady at 8½@8¾c.

Cut Meats are firm and in fair request; sales of 237 hhds at 6¼@6¾c for shoulders, and 8¾@8¾c for hams.

Nothing sailed.

MARINE INTELLIGENCE.

SEE FOURTH PAGE.

(Correspondence of the Philadelphia Exchange.)

CAPE ISLAND, N. J., April 10—5 P M.

The vessel arrivals are limited, and the stock of really good extras is moderate; the sales are 1,700 bbls at $5.35@5.70 for mixed to good superfine Baltimore, &c., and $5.75@7.25 for the better brands.

Rye Flour is in fair request, and firm; sales of 200 bbls at $3 30@4 10. Corn Meal is firm; sales of 300 bbls Jersey at $3 25, and $2.20 for Brandywine.

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Lard is buoyant and in fair demand; sales of 610 bbls and tcs at 8½@8¾c.

Cut Meats are firm and in fair request; sales of 237 hhds at 6¼@6¾c for shoulders, and 8¾@8¾c for hams.

Nothing sailed.

ARRIVALS AT THE PRINCIPAL HOTELS,

UP TO 12 O'CLOCK LAST NIGHT.

CONTINENTAL HOTEL—Ninth and Chestnut.

C H Brenneman, Lancaster
Jas A Jameson, St Louis
W S Quie, Cleveland
Jos Hensley, Warren, O
J R Packard, Pennsylvania
Warren Packard, Warren, O
Isaac Eckert, Reading
J D Robertson, Wilm, N C
J D Gardner & sn, S Springs
Maj Rankin, Wilm, N C
Wm A Chase, Washington
J C Rochester, Pennsylvania
T O Taylor, Maryland
A S Wadsworth, Wash, D C
J C Clemson, S C
Henry S Nazro & la, Boston
Alex Matheson, London
E H Ferry, Detroit
W M Gilman, St Louis
S Sommers, New York
Miss Milliken, Harrisburg
T O Comp, Cedar Rapids
Mrs Schuyler, Pittsburg
J D Evans, New York
Thos Forsyth, Natchez
J M Moore, N Jersey
J Carson & la, Michigan
D Boardman & la, N Y
J P Newamara, N York
J C Gross, Ohio
J R Packard, Pennsylvania
F O Barrett, Baltimore
E B King & la, Ga
Chas Albright, M Chunk
J Hall, Illinois
T Batchelor, Boston
Mr Souther & la, New York
Dr Ware, Bedford, Pa
Thos Ross, Quebec
Jos Orgill, New York
J Ostersander, New York
Mrs W T Carroll, Wash, D C
J S King, New York
John B Murray, New York
T W Waller & la, Wash
Mrs Eccleston & ch, N Y
J B Holden, New York
J S Barrow, Connecticut
Mrs Fletcher, Mass
Mrs Dorsey, Rochester
A Middleton, Ohio
Harper Carroll, Baltimore
Jas Hamilton, Ohio
G E Turnbull & la, N Y
The outsiders who have been hoping for news of a settlement of the political troubles, which would send stocks up, are tired of holding on, and afraid to press sales on the falling market.

The Money market is dull and easy for prime paper, but all renewed paper and second-class names are rejected, and collections are becoming more and more difficult. Business men of small means find it very hard to maintain their credits, with distrust of capitalists and banks to contend with on one hand, and on the other hand a disposition to hoard up money instead of paying on the part of their debtors.

The *New York Post* of this evening says: The Stock Exchange continues greatly depressed, pending the settlement of the Fort Sumpter question, and the "best policy" which is the subject of discussion in business and means that we have had for several months, seems to have entire control of the market, and much prostration without opposition.

New York Central, after the Board, was rather better, with sales for cash at 73¾@73⅞. The stock is becoming scarce for delivery.

The *Courier and Enquirer* says:

A question has arisen at the Custom House this week, under the new tariff, upon an importation of brandy. The law provides that on the first $1,000 worth of one dollar per gallon shall be assessed. The same section also provides that for spirituous liquors unenumerated a duty of thirty-three and one third per cent. shall be charged.

The question is, if brandy below first proof, which at the Custom-House standard is equal to 50 1-100 degrees of strength shall be taken as a non-enumerated article and charged 33⅓ per cent. Or all liquors below 50 1-100 degrees are admitted at 33⅓ per cent., of course all importers will regulate their importations accordingly. The question, we learn, has been referred to the Secretary of the Treasury for decision.

The Virginia free banks, the notes of which are secured by pledge of public stocks, have had a law passed placing them upon the same footing as the old chartered institutions, and allowing them to issue notes without depositing security. They were established merely for the purpose of manufacturing currency for the West, with little or no capital, and we learn that the privilege now given to them may not, in all instances, be used for the benefit of the public.

Philadelphia Stock Exchange Sales,

April 11, 1861.

REPORTED BY S. E. SLAYMAKER, Merchants' Exchange.

FIRST BOARD.

324	Penna 5s (about)	87¼	6 Lehigh
1000	Penna R 2d mort	87	6 Harrisburg R R
1000	Camden city 6s	94	5 Minehill
100	Reading R	19	do
100	do	18 13-16	7 Camden & Amboy
100	do	18 13-16	3 do
100	do	18¾	5 do do 2 days
100	do	18¾	10 Farm & Mech Bank
3	Penna R	cash 18¾	1 N America Bank
5	do	cash 18¾	50 Consolidation Bank
12	Lehigh	52	100 do
40	do	52	

BETWEEN BOARDS.

2000	Penna 5s	87¾	100

SECOND BOARD

1000	City 6s	97¾	50 Reading R
1000	do	97¾	50 do
100	City Gas 6s	97¾	100 do
100	Lehigh Scrip	84	1000 do
17	Lehigh	51½	2 N Penna R
21	do	51½	7 do
21	Penn R	59½	1 Cam & Amboy
50	Reading R	18¾	60 City 6s N R

CLOSING PRICES—HEAVY.

	Bid.	Asked.		Bid.	Asked.
Philadelphia 6s	97¾	98	Elmira R Pref	33	
Phila 6s	97¾	98	Elmira 7s '78	66½	
Phila 6s new	103½	103½	Long Island R	10¾	
Penna 5s	87	87½	Penna R	51½	
Read R	18¾	18¾	Leh Cl & N Scrip	34¼	
Read mt 6s '70	93	93½	North Penna R	8¾	
Read mt 6s '70	92½	93	Penna R 6s, int off	97	
Read mt 6s '86	74	75	Morris Can & Nav	39½	
Penna R 2d mt 6s	86¾	87	Delaware & Rar Can	4	
Penna R 3d mt 6s	87¾	88	Catawissa, pref	25	
Penna R 4th mt	73¾	74	Catawissa R 6s int off	44¼	
Morris Can Pref	110	112	Read & Vine-st R	18	
Morris Can 7s '58	97	99	West Phila R	63	
Sch Nav Stk	7	8	Spruce & Pine	7¾	8
Sch Nav Pref	17	18	Green & Coates	15	17
Elmira R					

Philadelphia Markets.

APRIL 11—Evening.

The Flour market is inactive; there is very little shipping demand, and superfine is firm at $5.37½@5.50, the latter for straight brands, which are scarce; 400 bbls Lancaster county extra sold at $5.75, and 200 bbls family at $6 12½; the sales to the trade range at the above figures for superfine and extras, and from $6.25 to $7 for fancy brands, as in quality, and the receipts and sales moderate. Rye Flour is dull, and selling slowly at $5.00@5.62½. Corn Meal is but little inquired for; sales of Pennsylvania is offered at $2.81½ ₱ bbl, without sales.

Wheat is in steady demand; there is not so much offering to-day, and the sales, mostly from store, reach 5,000 bushels, at 132c, afloat; white ranges at 140 to 150c, as in quality, with small sales. Rye is steady at 85c for Penna. Corn is in fair demand, but there is no prime here; afloat, it would bring 61c; about 3,000 bus dry Penna, yellow sold at 59@60c, in store. Oats are firm, and 2,000 bus prime Penna. sold at 33c@33½c. Southern are held at 32c.

Barley—Quercitron is quiet, but firm, at $25@25.50 for 1st No. 1

Cotton—There is very little demand from manufacturers, and a small business to note at full rates.

Groceries.—Some further sales of Sugar and Coffee are reported at steady prices, but the market generally is quiet.

Provisions are held with more firmness, but there is not much movement to note for any kind.

Seeds.—Clovereed is selling, in a small way, at $4.75 @5 ₱ bus. the latter for prime.

Whisky is dull. Pennsylvania and Ohio bbls selling at 21½@23c; drudge 16½c; and hhds 17c ₱ gallon.

New York Stock Exchange—April 11.

SECOND BOARD

$10000	U S 6s, 81, comp	91¾	
25000	U S 6s, 81, reg	93	
10000	U S 6s, 71, coup	93	
17000	111 Interest '60	100	
17000	111 Kegist'd bds	100	
32000	Virginia State 6s	70	
32000	Virginia State 6s	69	
10000	do	69¼	
19000	Missouri St 6s	60	
222	Erie	24	
100	do	24¼	
100	do	24¾	
25	Hudson Riv R	39¾	
50	Pac M S Co	70¾	
50	do	70¾	
5	do	77¼	
50	do	77¼	
25	N Y Cen R	73¾	
100	do	73¾	
100	do	73¾	
100	do	73¾	