FINANCIAL AND COMMERCIAL.

The Money Market.

PHILADELPHIA, April 18, 1860.

Freedom and Southwark Passenger Railway stock sold to-day at 40, Chestnut and Walnut street at 24½, Green and Coates at 11½. Reading shares sold at 20¾; Penna Railroad 50¾; Schuylkill Navigation bonds at 73½, Delaware Division bonds at 82½, Lehigh sixes at 100½, City sixes, new, at 100¼, and the old issues at 102¾. In nearly all these cases an advance was realized, and the general market was quite firm and active.

The following statement shows the business of the Reading Railroad during the month of March:

	1860.	1859.
Received from Coal	$142,554 22	$102,772 04
Merchandise	47,202 03	47,379 20
Travel, &c.	20,222 29	20,047 79
	207,009 57	169,198 83
Transportation, Rendrew, Renewal Fund, and all charges	124,043 71	109,020 19
Net profit for the month	83,265 86	79,677 22
previous 3 months	261,223 52	218,263 66
Total net profit for 4 months	$344,489 48	$296,940 87

To carry out the decree of the Supreme Court, and obtain the benefit of the recent act of the Legislature, and the agreement between the various interests concerned, the Williamsport and Elmira was put up at public sale, at the Exchange, at noon to-day, by Messrs. M. Thomas & Sons, and knocked down to E. S. Whelen, Esq., attorney for the bondholders, at the sum of one hundred thousand dollars. The property of the new organization purchased at this sale is catalogued as follows:

"1. The Williamsport and Elmira Railroad, beginning at Williamsport, in the State of Pennsylvania, and extending to and ending at Elmira, in the State of New York, and passing through parts of the counties of Lycoming, Tioga, and Bradford, in the State of Pennsylvania, and Chemung, in the State of New York; together with the branch of the road to Towanda, Franchises, privileges, rights, right-of-way, and all real property of every description belonging to the company, and all the lands acquired for the road, depots, and stations, with all the buildings standing thereon, together with the right to levy tolls, collect, and receive all the tolls, income, issues, and profits to be derived and to arise from the said road and appurtenances, together with all the franchises and corporate privileges to the said company belonging, including all claim in law or equity, to the tolls hereafter to be collected for the transportation of passengers and freight descending on the West Branch Canal and Susquehanna Division.

"The real estate belonging to the company consisted of fourteen acres in the borough of Williamsport, known as 'The Williamsport Basin;' the Williamsport depot, on a lot of eight and one-third acres; lands adjoining the Williamsport basin, with a dwelling house thereon; two and a half acres of land in Lewis township, Lycoming county, known as 'The Keys track;' several tracts in Bradford county, and the Granville station; and the Elmira basin, and several lots in the town of Elmira, N. Y."

The terms of the sale were $5,000 cash, and the balance within twenty days after the purchase; the first, second, and third mortgage bonds to be received in payment, at the value of the share each bond will be entitled to as the proportion of the proceeds of sale on distribution.

The Pennsylvania Railroad Company announce their semi-annual dividend of three per cent, free of State tax, payable on and after the 15th of May.

The following is the coal tonnage of the Shamokin Valley and Pottsville Railroad Company:

	Week.	Year.
For the week ending April 14, 1860	3,458 15	22,425 05
Same time last year	2,383 15	22,425 05
Increase	975 05	3,029 15

During the month of March the deposits at the United States Branch Mint at New Orleans were—Gold, $31,002; silver, $136,861—total, $167,873. The coinage was—Gold $14,000; silver, $210,000—total, $224,000.

The Supreme Court of Ohio, in the case of the Columbus, Piqua, and Indiana Railroad, has just settled a principle of law of much importance to owners of railway property. The decision defines the extent to which the franchises of a railroad corporation can be bought and sold. The following abstract of the main points established is from the Cincinnati *Commercial*:

"A private person or an association of private capitalists, may purchase and operate a railway and collect fares and freight charges, but cannot take private property by condemning the same and paying the owner damages, as the chartered corporation could do. Private parties purchasing a railroad would be personally liable for all injuries done to the property of others, passengers or other parties. The road bed, ties, rails, and permanent structures are held to be real estate; locomotives, cars, and movable property generally are held to be personal property.

"The mortgagee in the case of the Columbus and Piqua road was held to be valid.

"Another point of the decision is that, under the legislative grant of power to a body corporate, with succession, to sue and be sued, to use and enjoy a franchise, contract and be contracted with, acquire and convey it at pleasure, all real and personal property necessary to carry into effect the objects of the corporation, that corporation—a railroad company, in the present instance—could not transfer its franchise, or its corporation appertaining to its individual members, but could mortgage the franchise to be a corporation to maintain its corporate existence and transact the business of a corporation of persons and property, and could mortgage property connected with the railroad, and the use of its franchise, subsequently acquired, and subsequently acquired.

"It is also decided that the power which a railroad company has to institute a judicial proceeding to appropriate private property, is not transferable, and that the mortgagee of the company could give no right to the exercise of such power, which the provisions of the general railroad law, under the new Constitution, does not authorize."

The New York *Commercial* publishes a letter from London, dated March 30, which says of the advance in the rate of discount by the Bank of England: "An advance of a half per cent. in the bank rate of discount yesterday, took most persons by surprise at the end of the quarter, when a large portion of the currency is absorbed from the public for the revenue payments, into the bank, there is always a very active exceptional demand, but it has never been the custom of the bank to take advantage of it by raising their terms. This quarter the revenue collections have been larger than ever, and the demand for discount proportionally more active. But there was no drain of bullion, nor were there any speculative influences at work. On the contrary, the general signs were towards a more easy state. The bank, however, have put up their rate from 4 to 4½ per cent., and, under the circumstances, has probably adopted the measure most satisfactory."

The Omaha *Register* says of the Vicksburg, Shreveport and Texas Railroad bonds:

"We learn from the president of the road that $45,000 of the first mortgage bonds of the company have been sold in Savannah, Ga., at eighty cents on the dollar; and the agent who purchased the sale has sent for fifty thousand more, which he thinks he will be able to sell at the same price. The following is the report of Mr. Mille, president of the Marine Bank at Savannah, and E. Kellogan, Esq., the British consul at that port. No better security can be offered than these bonds, taken at the rates at which they are sold they pay the holder ten per cent. semi-annually. This is better than planting even on our alluvial lands in the Mississippi bottom, of property, and we wonder that our planters do not seek the opportunity to make so favorable an investment with a portion of their surplus money."

PHILADELPHIA STOCK EXCHANGE SALES.

April 18, 1860.

REPORTED BY S. E. SLAYMAKER, 5164 Walnut Street.

FIRST BOARD.

100 abt Penna 5's	98	2000 Lehigh Val 6s	99½
1000 do	98	100 Lehigh Scrip	74
2000 do	98	24 do	74
2000 Del Div 6s	82½	10 Minehill R	50
200 City 6s, new	100½	100 do	50
500 do	100½	10 do	47½
2000 Schuyl Nav 6s	73½	10 do	47½
1000 do	73½	1 do	47½
2000 Cam & Am 6s	102	20 N Penna R	50
1000 do	102	50 do	50
1000 do	102	10 Sch & Sh Sts R	32
1000 do	102	50 Long Island R	11½
1000 Lehigh 6s '70	100½	100 Reading R	20¾
5000 Penna R 6s '80	98	18 Harrisburg R	55½
1000 do	98	3 Commercial Bk	30¾
1000 do	98	5 Phila Bk	120

BETWEEN BOARDS.

3000 Penna R 2d mg	98	16 Ches & Wal St	34½

SECOND BOARD.

1000 Ches & Del Ca 6s	98½	1000 Reading R 6s '70	92
1000 do	98½	200 Williamson St	26½
1000 City 6s	100½	10 Harrisburg R	55½
200 do	100½	100 do	55½
200 do	100½	10 Green & Coates St	11½
500 Gas & Coke Lt 7	100	8 Wilmington R	40½
500 Reading mg 5s	100	15 Sch & Sh St & Sp	32
500 do	100	3 Lehigh Scrip	73½
2000 Lehigh Val 6s	99½	50 Ches & Wal St bs	34½
400 City 6s	100½	6 Commercial Bk	30¾

CLOSING PRICES—FIRM.

	Bid.	Asked.		Bid.	Asked.
Phila 6s	98½	98¾	Sch Nav stock	6	6½
" 5s	98½	98¾	Wms'p & Elm	50	
" 6s '70	100½	100¾	" 7s 1st mort	105	107
Penna 5s	98	98½	Reading R	20¾	20¾
Reading 6s	92	92¾	Penna R	50¾	50¾
" 5s	70	70½	N Penna R	50	50½
" 6s '70	100½	100¾	Catawissa R	¾	⅞
Mar Cal Con	50½	50¾	do 1st mg bds	70	80
Cam & Am 6s	102	102½	Penna & South 6s	61½	62
Schuyl Nav 6s '78	73½	73¾	Sec 6s Third-st Rd	42	43
Sch Nav 1m 6s	82	84	Ross & Vine-st RR	15	
" guaranteed	76	78½			

Philadelphia Markets.

APRIL 18—EVENING.

The Flour market remains quiet; holders are firm in their demands, but there is very little inquiry for export or home consumption. The sales for shipment comprise 500 bbls, at $4 62½ bbl for good superfine, and $4 25 to 50 for extras; the sales to the trade are at the same figures, and extra family and fancy lots at $5 12½ @5 50. The stocks of Rye Flour and Corn Meal are small; the former is held at $4 25, and 300 bbls of the latter at $3 62½ @ bbl.

WHEAT.—There is a fair demand, and but little offering; sales of 4,000 bus good red, at $1 30; a poor lot at $1 40; and small lots of white at $1 45@1 75 @ bu. RYE is wanted—sales of 1,000 bus Western at 75c; and 600 bus North River at the same figure. Corn is in fair request, and further sales of 2,000 bus yellow have been made at 72c; 4,000 bus Southern mixed at 70c; 1,100 bus damaged at 65c. Oats are unchanged—a lot of Pennsylvania sold at 46@47 bu, and 400 bus Delaware at 44c.

BARK.—Quercitron is scarce, and last No. 1 is wanted at $34 @ ton.

COTTON is dull; small sales of low grade to middling Upland at 8¼@12½c @ lb. cash.

PROVISIONS.—There is a firm feeling in the market, and but little activity. Mess Pork is held at $19 50 @ bbl; nothing doing in prime. City mess Beef sells slowly in a small way, for ship's stores, at $18 @ 18 50 @ tierce. Lard is selling, in lots, at 11½c in bbls and tcs, and 12@12½c in kegs. Butter continues dull at low prices for solid packed.

SEEDS.—There is a good inquiry for Cloverseed, and prices have advanced; sales of 70 bus, more or less, at 65 @ 66 lb, and 300 bus fair quality at 64½c @ bu.

WHISKEY is held with more firmness; sales of Ohio bbls at 25½c, 600 Penna 5s at 25½c, bhds at 25½@25½c, and drudge at 19c @ gallon.

New York Stock Exchange—April 18.

SECOND BOARD.

1400 N Carolina 6s	90	600 Harlem R	13½
1000 Erie R 1st mtge	102½	100 do	13½
200 Hud R & Dr Jun	73½	300 Harlem R Pref	35
200 do	74	80 Mich Central R	48¾
200 Ill Central bds	89	100 do	49
50 Camb Coal Pref	14½	20 Mich S & N I R	11½
100 Canton Co	39 31	200 Reading R	41½
100 Pacific Mail S S	120.105	50 do	41½
50 do	105	200 Clev & Toledo R	26½
50 do	105	100 Chicago & R I	58 62½
150 Hudson River R	41½	20 Del L & West R	80
150 do	41½	100 do	43½
100 N Y Central	79½	100 do	43½
100 do	79½	100 do	43½
50 do	79½	200 Panama R	133½
100 do	79½	50 Galena & Chic R	83½
100 do	79½	200 do	80
100 Erie R	15½	200 do	83½
100 do	15½	50 do	83½
100 do	15½	50 do	83½

THE MARKETS.

ASHES are unchanged, with small sales of Pots at $5 25, and Pearls at $5 62½.

FLOUR.—The market for State and Western Flour is dull, and lower, with receipts of 7,864 bbls, and sales of 6,500 bbls at $4 20 for superfine State, $4 20@4 30 for extra do, $4 35 for superfine Western, $4 40@5 70 for extra do, and $4 95@6 for extra round hoop Ohio. Southern Flour is very heavy, with sales of 700 bbls at $4 35@5 25 for mixed to good, and $5 35@7 50 for extra. Canadian Flour is steady, with sales of 400 bbls extra at $5 70@7 50.

GRAIN.—Wheat is dull and drooping, with sales of 7,000 bushels at $1 25 for choice Milwaukee Club, and $1 75 for white Kentucky. Corn is shade firmer, with sales of 15,000 bushels, at 74½c for Western mixed, 76c for yellow. Oats are dull at 35@36c for Southern, Pennsylvania, and Jersey, and 44@45c for Northern and Western.

PROVISIONS.—Pork is quiet and steady, with sales of 100 bbls at $19 37½@19 50 for old mess; $19 62½@19 75 for new do; $15 75@18 for prime; and $14 37½ for new prime. Beef is quiet and steady, with sales of 150 bbls at $16@18 for country prime; $20@22 for do mess; $27@30 for repacked Western mess, and $11@18 for extra messes. Cut meats are dull and heavy, with sales of 50 pkgs at 7c for shoulders and 9½@9½c for hams. Bacon is quiet and unchanged. Lard is firm, with sales of 100 bbls at 12½c. Butter and Cheese are unchanged.

WHISKEY is dull at 24c.

NEW-YORK CATTLE MARKET, WEDNESDAY, APRIL 18—PANIC IN THE MARKET—LARGE NUMBER OF STOCK THAT COULD NOT BE SOLD—FROM A BROKEN STOCK DISTILLERY.—At market, 4,041 Beeves, including 65 Western, N. Y., 361 Cows, 1,815 Veals and 5,300 Swine. At Allerton's, approximate sales, about 600 Swine. At Allerton's, 300 head Beeves were received, many from Ohio and Illinois, and 300 head of Cows, were left over from a distilled distillery in Brooklyn. They were placed there some months ago by the Mr. Angell of Watertown, Conn. They did not agree with the cows, and they died on stock. They did not agree with the food, and were as thin, slippery, and tainted as anything in the stamp-ball line could possibly be. The cows, with them, were severed 1st, 2d, 3d, and 4th quality. Barney, Bertram, and Myers, They sold at prices ranging from 10 cents down, which lower, about half the price they would have sold for if not tainted. The buyers in lots of 20 to 30 head, sold at 3c @ lb, dressed, (after being well trimmed up) by the side, in lots of small numbers. Yesterday, they sold for full one cent @ lb dressed. Yesterday, they sold for 3c @ lb, dressed, to a butcher, who, it appeared, had purchased a few, well trimmed, and thinly covered, and broken up, the best of the lot, and put them with his own, and sold them for full one cent, dressed, and, of course, made a good profit. The butcher, in question, is a German, and, he said, he had sold the rest of the lot, at 1½c @ lb, dressed, and, he said, he had made a good profit. The butcher, in question, is a German, and, he said, he had made a good profit. The butcher, in question, is a German, and, he said, he had made a good profit. The butcher, in question, is a German