TUESDAY, JANUARY 10, 1860; Treor's Thoughts—No. 3; Personal and Political; Letter from Washington; Congressional Proceedings; The Illinois Democratic Convention.

The Illinois Democratic Convention.

Fourth Page.—Poetry—A Redestive Retrospect this airpunent for merchants in this cust to have filled three vessels of her Seriel News; The Courts; Marine Intelligence.

This furnishes another proof that the citizens of Columbia, where the Legislature of South

The Mercantile Library. This institution, which has done much to foster literary taste in our city, celebrates its thirty seventh anniversary to-day. The state of its prosperity may be judged from the following facts. The present number of shareholders reaches nearly two thousand. The annual income from all sources is somewhat annual income from all sources is somewhat below eight thousand dollars. The total number of volumes upon the shelves of the institu-

when compared with the condition of the lipe of communication with the great West, library ten years ago, are by no means satisfactory to the mass of the stockholders. The burg, Fort Wayne, and Chicago Railroad, and contrast with similar institutions reveals the its numerous arterial tributaries, and the promelancholy evidence that, so far as the living spective completion, within the present year, signs of actual progress are palpable, the

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It may be a matter of surprise to many of our readers to know that at the period when the Mercantile Library of New York contained ten thousand volumes, the Mercantile Library of Philadelphia contained the same number At present, the former (which is but two years older than ours) contains 58,000 volumes, being an increase of over ten thousand volumes in only the last four years. The Philadelahia Mercantile Library has somewhat over

James in only the last four years. The Philisdelphik Mexcultip Eibrery is as somewhat over
18,000 volumes.

Frem as far bank as 1856, (and the number of rolumes taken out from the New York Microaltip Librery, in the whole year, was over 20,000, the hard the state of the New York Microaltip Librery, in the whole year, was over 20,000, the hard the hard the state of the New York Microaltip Librery, in the whole year, was over 20,000, the hard the ha

Commercial. The steamer Vigo, from Liverpoor bound The steamer Vigo, from Liverpool bound to Washington, Jan. 9, 1890.

The Steamer Vigo, from Liverpool bound to Washington, Jan. 9, 1890.

The National Domocratic Convention, to be held belongs to the New York, Philadelphia and Liverpool line, and is laden with a large care of goods for Philadelphia, merchand, the control of which this Convention is to assort goods for this afternoon. We learn them good authority that when this vessel left and where there is now not only an irresistible or gantation in favor of secession, but where there is mercial privileges by affording the requisite

per or volumes upon the snelves of the institu-tion is slightly over eighteen thousand.

These results, though apparently flattering matter-a house, say, capable of, and willing, in a satisfactory form, to guarantee the proer management of such an enterprise, and it

library in 1858 was but 1;675.

America or England. He did not give "a coun. mont of this sentiment, the very man against terfeit resemblance" of the lover, but he gave whom the secessionists of the South are now direct the man himself, so completely did he abandon ing their most violent anathemas. to go into books and periodicals, and a less showell and be Armand. In the fourth Act, parproportion is consumed by expenses. Frem the last annual report of the Philadelphia

Mercantile Library, we learn that the total income in 1856 was \$7.665.88. Out of this sum,

Come in 1856 was \$7.665.88. Out of this sum,

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Come in 1856 was \$7.665.88. Out of this sum,

Come in 1856 was \$7.665.

Letter from "Occasional." ce of The Press.]
Washington, Jan. 9, 1890. citizens of Columbia, where the Legislature of South custom house figures of New York are great- Carolina is now in session, a Southwark Irlsh Dely enlarged by importations legitimately be-longing to Philadelphia. We understand also in an unwary moment, was expelled the town, that the cargo of the Vigo is already engaged and treated to a winter suit of tar and feathers; for her return passage. What a pity that we and you will perceive that the Democratic memare not living up to the measure of our comrefused to recommend that the Palmetto State shall be represented in the Democratic National Convention, which is to be held within its borders. latform, or who does not believe that slavery is

all the powers of the Government, against the popular will. More than a year age I suggested, in this correns of actual progress are palpable, the reantile Library of Philadelphia stands far behind its rivals. As the affairs of such an forced upon us. Let us foster the golden party, and among other reasons I said that its pobehind its rivals. As the affairs of such an institution are matters of commanding public interest, we have taken the pains to make an investigation in regard to the comparative position of the two Mercantile Libraries of New York and Philadelphia.

It may be a matter of surprise to many of jealous rival. That those enterprises have like poor Power, of Philadelphia, how will they heretofore failed is mainly attributed to the fact of their having been entrusted to impracticable hands. Let some good shipping house of reputation and influence lead off in the matter—a house, say, capable of, and willing, stendily opposed, not only in the Territories, but in the management of her own affairs. She is the feudal State of this Republic—the State in which would require but little effort to induce our the banner of secession is constantly kept flying; citizens to subscribe the requisite amount of the State which refuses to allow her people to vote

The feeling of opposition to the present board of directors of the Mercantile Library has resulted

Annual Moeting of the Reading Railroad Company.

The annual meeting of the stockholders of the
Philadelphia and Reading Railroad Company
was held yestorday, at the oflow of the orporation, corner of Fourth street and Willings alloy.
The following annual roport was read by Mr.
Wheelan, chairman of the meeting:
To the Stockholders of the Philadelphia and
Reading Railroad Company:
The managers respectfully submit the following
statement of the business of the year, showing the
receipts and exponditures, and the treasurer's
general balance sheet, exhibiting the affairs of the
Company on the 30th November, the end of the
fiscal year.

[Here follows a long statement, in great detail,
which we condense as follows:]

RECEIPTS OF THE ROAD. RECEIPTS OF THE ROAD.
From travel 379,406, equal to 125,076

\$2,721,203 85 Net profit for the year......\$1,448,112 75 f Divine origin, and that it must be protected by mortgages, real estate, 31,227 00

Total interest for the year.....\$735,321 00 Six cents for 100 tons on Avi, 393, 103 (103 Cain-ported I mile during twelve months, ending November 30, 1859,... 202 290 84— \$937,617 86 Dividend fund for the year\$510,491 02 Sinking fund, loan 1830-1860.... \$25,000 00 Sinking fund, loan 1849-1870..... 75,000 00

dividends p. stock 12,104 00

Gross receipts.....\$2,510,755 g1
Expenses, \$1,199,798 35
Ronewal

474,887 07

a vote of 20 to 9.

The vote of the bill to incorporate the Packer This extends will permit it to pass round the mountain without morosobileg on the public works at roady located there.

This extends will complete the chain of railroads by which the trade from Lake Eric will probably be brought to Philadelphia, and it will open an easy route by which the soft anthracite coal from the Suatehanna Valley can be brought to Richmond forreshipment. Bituminous coal from the Suatehanna Valley can be brought to the Company.

The compleion of the East Pennsylvania Relitroad has added another source of business both to the Lebanon branch and to the main line, and registrated passengers are already taking the direct roate is it as opened to New York. From its superior advantages in distance and uniformity of gauge, this must become one of the main continuous routes between New York and the far West.

Arrangementil are in progress which will probably open this route during the coming Spring.

This road also places Schnyklill county in direct communication with Elizabethport and New York, and, by making a short link of two miles, to connect it with the Reading Railroad, a few miles above Reading, the distance may be so shortened as to makelt as good a route for coal as that proposed by the direct Aburn and Allentown Railroad. The Allference in distance will be thirteen miles against the East Pennsylvania route; but it will have in its favor the difference between the Schuylkill county. Whether either of these routes could compet, with the descending grades of the Schuylkill county. Whether either of these routes could compet, with the descending grades of the Reading Kalifond, and the water carriage from Philadelphia to New York, has yet to be tested; but there can be no doubt that the realit would not be worth the immense outlay required to try the exporiment.

The carmestess with which the Auburn and Allentown Railroad is advocated in Schnylkill county. The carmestess with which the Auburn and Allentown Railroad is advocat

by the operators and transporters to Philadelphia would have unficed to maintain for Schuylkill counby the operators and transporters to Philadelphia, where of trains ween Readil have unfficed to maintain for Schuylkill county its former supremacy.

The great increase, this year, in the number of passenger trains, and of merchandise and coal cars arriving daily, rendered it absolutely necessary to provide better facilities for the transaction of business in the city, and, as the old passenger depot had become landequate to the proper accommodation of the public, and the prompt despatch of trains, it was decided to commence the new depot on the square owned by the company on Broad street. The yassenger portion of it has been built on the square owned by the company on Broad intent. The same opened for business, the trains starting and arriving by seam power, avoiding the delay and annoyance of hanling by horse power. The same building affects temporary accommodation for the down merchandise business, and the rent of two depots will be saved. It will be desirable to provide with this building, so as to concentrate the business in one place, and derive the full benefit from possessing the best railroad entrance into the odity. The cot of this depot is carried to construction account, and when the whole is completed the depot on Bread and Oberry may be sold in reduction of the cet of the new one.

An agreement has been made for the purchase

tion account, and when the whole is completed the depot on Bread and Cherry may be said in reduction of the cost of the new one.

An agreement has been made for the purchase of a wharf so the bound idea of the company's wharf, on the Polaware, at Willow street, which, owing to a street having been run through it, had become too small for the convenient landing and shipment of heavy articles of merchandite. The trains on the Willow-street continues to increase.

A lease has been taken on the Mount Carbon and Port Carbon Bailroad, with the engine houses, which workshops, de., now in the occupation of the company. By having the entire control of this about road, some improved arrangements may be made by which the business on the railroad may be increased, and some economy be effected.

During 'The year the following additions have been made to the State contentino to provide for a different system of representation. He deprecates the neglect of Congressive consider measures for internal improvements. In regard to the slavery question, he contentino the control for the control for railroad, A.c., as explicited in the general because of the Treasurity, which is the content of the railroad, A.c., as explicited in the general because of the Treasurity, ohners and manual sessions of the Legislature and an anendment to the State Constitution to provide for a different system of representation. He deprecates the neglect of Congressive consider measures for internal improvements. In regard to the slavery question, he ontersint oils discussor at some length, from an anti-slavery point of view.

Burnons Aview during and circulating countries of the testing and circulating countries and some content of the company. A large capacity, and belonged to an extensive general old resident, and belonged to an extensive general old r

THE LATEST NEWS BY TELEGRAPH. PENNSYLVANIA LEGISLATURE. Harrisburg, Jan. 9, 1860.

HARRISDURG, Jan. 9, 1860.

SENATE.

The Senate met at 3 o'cleck, when a large number of petitions, &c., were presented. Mr. Yardley presented one from citizens of Bucks county, asking for the abolition of the office of county superintendent of common schools; Mr. Grigs, one from citizens of Centre county, asking for an increase of the appropriation to the School for the Instruction of Idiotic and Feeble-Minded Children: Mr. Penny, one from 68 members of the Pittsburg Bar, for an additional law judge in Allegheny county; Mr. Finney, one from citizens of Eric county, for the repeal of the act relative to post-morten examinations.

Militia—Messis. Bell, Bonaner, McJure, Oregg, Frig.
Road and Bridget—Messis. Meredith, Thompson, Blood. Keller, Schindel.
Compare Billt—Messis. Parker, Landon, Keller, Trawford, Ruthorford.
Vire and Immorality—Messis. Landon, Schindel, Blood, Connell, Nucembacher.
Private Claims and Damages—Messis. Smith, Irish, Benson, Solell, Turcer.
Public Printing—Messis. Welsh, McClure, Palmer, Varilley, Marselis.

Inauguration of Governor Dennison of Ohio.

CLEVILAND, Ohio, Jan. 9.—Governor Dennison delivered his hangural at Compas to-day. He recommended annual resistors of the first and the state Constitution to provide for a different system of representation. He deprecates the onesiect of Congress to consider measures for internal improvements. In regard to the slavery question, he enters into its discussion at some length, from an anti-the clergy came the Pennsylvana Rife Companies, who topks attaining resided at the organ.

| State | Stat

I OBSEQUIES OF THE REV. JOHN N. NEUMANN. I AN IMPOSING CEREMONY.

YING INSTATE AT ST. JOHN'S CHURCH The Procession from the Cathedral. FUNERAL SERMON BY ARCHBISHOP KENRICK.

Immense Concourse of People,

The obsequies of the late Right Reverend John N. for an Increase of the appropriation to the School for the Instruction of Idiotic and Feeble-Minded Children: Mr. Penny, one from 68 members of the Pittsburg Bar, for an additional law judge in Allegheny county: Mr. Finney, one from citizous of Eric county, for the repeal of the act relative to post-morten examinations.

Mr. Finney offered a resolution, which was adopted, sting apart Tuesday and Friday of each week for the presentation of putitions.

The voto message of the Governor, returning the bill regulating lateral railroads, was read, and the question recurring on the passage of the bill, not withstanding the veto, the yeas and nays were called and were—yeas, 2; nays, 20. So the voto was sustained.

The voto of the bill relative to the sale of the Northwestern Indiroad was read and sustained by a vote of 20 to 9.

The vote of the bill to incorporate the Packer tron Company was read, and the vote being taken on the bill, the veto was sustained by a vote of 21 to 9.

The vote of tho bill incorporating the Western

The veto of tho bill incorporating the Western

At nine occase presses.

At nine o'clock the procession formed in front of the piscopal residence on Eighteenth street, and passed own to Chestnut Jown Chernut to Thirteenth, and planteenth to St. John's Church, in the following

compare Hilf-Mease. Parker, Landon, Kelter, Owwind, United Ford.

Chaylord Hillstorfood.

The House was not in seesion, having adjourned the literature and the minister of the commany. The louder alterate by the zerone of pure cleanity and parasevance. The locky of the church was reserved the same of the content of the commany. The locky of the church was reserved.

Hillstorfood.

A Futal Event.

Bostov, Jan. 9.—William Sawyer and his wife were last, night unificated in bod by coal gas, at Hillstorfood.

Hillstorfood.

From Washington.

Washington, Jan. 9.—One of the bills introduced by the series of ministers of a state and the wind of the content of the command of the content of the committee of arrangements and the representation of the present of the command of the content of the conten

"JOANNES NEPOMECENUS

FINANCIAL AND COMMERCIAL. The Money Market.

The Money Market.

PRILADELPRIA, Jan. 9, 1860.

The stock market was considerably excited to-day by the report that the transfer books now kept in New York and Beston by the Reading Railroad Company, were to be closed. The report arose from a motion to that affect offered at the annual meeting of the stockholders of the Reading Railroad Company by Mr. Mic-Calmont, of London. The oldestand most experienced members of the Broker's Board were of opinion that the carrying out of such a measure by the company would damage its stock in the market very seriously, and orders were immediately given to sell at a heavy discount from the price quoted on Baturday. The opposition made to the proposal at the Railroad Company's meeting, was successful in having it referred to the Board of Directors shout to be elected, who, it is understood, are not discoved to disturb the present state of things.

The proposition to extend the loan maturing in 1820 for twently years, and receive a new set of coupons, on meets the general approbation of the holders, but is by no means favorably regarded by the owners of the uncession. Everybody connected with the Beading Railroad. Company, whother as the owner of stock or as a bondholder, seems to look forward hopefully to demand the company's property. We have not learned, as bondholder, seems to look forward hopefully to demand a condital wish for success to any man entering to axion a condital wish for success to any man entering to axion a condital wish for success to any man entering to the the ardions task which Mr. Whitney is they as in the man which will command the success we was him.

The proposition to seem as the glad to believe that there is that in the man which will command the success we was him. is that in the man which will command the success wa wish him.

The election for officers of the Reading Railroad com-

pany resulted in the choice of the following ticks:

Pesudent—Ass Whitney. Vice Pres dent—J. Davion
Seele. Manyers—I. Dution Seele. A. E. Boyne Chas.

David Chas. Chas. E. Smith. Robt. Kelton.

The Chas. E. Smith. Robt. Kelton.

The Chas. E. Smith. Robt. Kelton.

The Chas. E. Smith. Robt. Manyers—S. Bradford. Socretary—Wm. H. Neltinger. At nine o'clock the procession.

At nine o'clock the procession formed in front of the Episcopal readence on Eighteenth street, and passed down to Chestinut down Chestinut to Thirteenth, and a passed down to Chestinut down Chestinut to Thirteenth, and the Thirteenth to St. John's Church, in the following of the Stockholders of the North Pation.

2. Fordion of Policemen, under command of Lieut. Pation.

2. Fennsylvania Riffes.

4. Ric Charles Seminarians.

4. Ric Charles Seminarians.

5. Society of Christin Biothers.

6. Society of Christin Biothers.

7. Society of Christin Biothers.

8. Beneficial Societina Institute.

9. Beneficial Societina Institute.

9. Beneficial Societina Institute.

10. Funeral Ost, under the different Chirches.

11. Laity in general, four abreast.

The remains were resting on a mattress in the funeral cost, which was richly built and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built, and was drawn by four factors, which was richly built and was drawn by four factors, which

BANKS.

1350. An. 3 .. 25.396,387 4.430,261 2.556,491 14.982,913 ** 9 ... 25.243,051 4.433,252 2.675,623 14.962,919 WHERLY AVERAGES OF THE PHILADELPHIA BANKS.