FINANCIAL AND COMMERCIAL.

The Money Market.

PHILADELPHIA, December 2, 1859.

We understand that the committee of the first-mortgage bondholders of the Williamsport and Elmira Railroad Company, and the attorney-in-fact for seven hundred thousand dollars of their amount, have finally consented to an equitable arrangement of their claims, by which all interests will be represented in a new organization. The second-mortgage bonds advanced one per cent. today at the Stock Board, upon the rumor that their holders are to receive preferred stock for fifty per cent. of the amount of their bonds. It is said that the stock will also have a reasonable allotment of new common stock.

The transactions at the Board were light, with firmness in prices, especially for Reading Railroad shares, which, upon knowledge said to be possessed by the wise ones and largely guessed at by the unsophisticated, was quite buoyant in the latter part of the day. The probability that the Councils will perpetrate the folly of again fixing the rate of taxation too low, and thereby adding again to the funded debt in 1860, knocked down city securities one per cent. to-day, and if the policy indicated at the meeting yesterday be persisted in, will very likely bring about a still greater falling off.

William Ion Hill, Esq., formerly engaged in the banking house of Messrs. Drexel & Co., has been elected cashier of the Bank of Commerce at Erie, Pa., and entered upon the discharge of his new duties.

F. W. Pollock, Esq., of Lewisburg, has been elected president of the Shamokin Bank.

PHILADELPHIA STOCK EXCHANGE SALES.

FIRST BOARD. — December 2, 1859.

REPORTED BY S. H. SLAYMAKER, 304½ Walnut Street.

FIRST BOARD.

4000 Ches & Del Cnl 6s..78 | 50 Reading R.....20
150 Reading R 6s,'86..71 | 50 Cam & Amboy R...122¾
400 N Penn R 10s.....30 | 13 Norristown R.....69¾
1000 Susq Canal 6s.....26 | 4 do 49¾
2 Penn R.....57¼ | 3 Philada Bank.....115¾
2 do .....57¼ | 6 Schuyl Nav Pref.....13¾
10 Lehigh Nav.....49 | 50 Susq Canal.....2¾
100 Cheak Walnut-st R.15¾

BETWEEN BOARDS.

200 City 6s.....C&P 97 | 7 Frank & Southw R. 57¾
100 Reading R.....20¼

SECOND BOARD.

5000 Penn 6s.....83¼ | 20 N Penn R.....8¼
6000 do .....83½ | 100 Reading R.....b5 20⅜
2000 City 6s.....C&P 97¾ | 100 do b5 20⅜
1000 N Penn R 10s.....90½ | 100 do s5 20⅜
600 do .....89 | 100 do s5 20⅜
100 do .....80 | 200 do s5 20⅜
1000 Elmira 2d mtg 7s..9 | 100 do 20⅜
1000 do .....9 | 100 do 20⅜
1000 do .....9 | 10 Lehigh Nav.....49
4000 Reading R 6s,'43..90¾ | 4 do 49
1000 Susq Canal 6s.....23¾ | 5 Commercial Bank..68¾
200 Lehigh Mo 1 6s.s5.100 | 5 Philada Bank.....116
4 Penn R.....s5a 27¾ | 3 Academy of Mus.....62
5 do .....27½ | 2 Reliance Ins Co.....45

CLOSING PRICES—FIRM.

	Bid.	Asked		Bid.	Asked
U. States 6s '74..	103¾		Schl Nav. pref...	18¾	19¾
Phila 6s.....	97	97½	Wmsp't & Elm....		
" 5s.....	97	97½	7s 1st mort.47		
" New.....	100	102	" 2d mort. 85	9	
Penna 5s.....	93¾	94¼	Long Island R....	11	11¼
Reading R.....	20¼	20½	Lehigh Coal & Nav.	49	49¾
" bds '70....	78	80	N Penna R.....	8¾	8¾
" mort 6s '44..	90½	91	Ches.....ex div	61¾	61¾
" do '56.70¾	71¼		" 10s.....	79¾	80
Penna R.....	57¼	57¾	Catawissa R.....	9	
" 2m 6s.....	87¼	87¾	1st in bds 33	54¼	
Morris Canal Con.	65¾	65¾	Frank & South R.	57¼	58
" pref	109¼	109¾	Mid & Sd Sts R...	40	41
Schuyl Nav 6s '62.	70¾	71	Race & Vine-st R...		22
Schl Nav stock.....		8			

Weekly Review of the Philadelphia Markets.

DECEMBER 2d, 1859.

[Reported for The Press.]

The operations in produce have been limited this week, but without any marked change to note; the demand for Breadstuffs, however, is partly speculative, and the prices of Flour, Wheat, and Corn have advanced. Rye is rather lower, but more active at the decline. Coal is less active; Coffee remains quiet, but Sugar and Molasses bring full prices. Cotton continues to meet a limited inquiry. Fish, no change. Hemp and Hides are very quiet. Leather, the market is dull. Metals move off as wanted, at steady rates. Naval Stores and Oils are selling slowly at previous rates. Provisions are dull, and the receipts and sale are light. Rice is steady. Salt is firm. Cloverseed continues steady. Teas are unchanged. Tobacco is dull. In Wool the auction sale was the only noticeable feature.

The demand for Breadstuffs has been rather more active since the close of last week, owing to some what of a speculative demand for Flour and Wheat, both of which have slightly improved in the receipts and stocks being moderate for the season. Of Flour the sales reach some 8,000 bbls in lots, chiefly of extra and extra family, at $8.50@8.75 for the former and $8.87½@9.25 for the latter, as in quality, including standard superfine at $8.12½@8.37½ ⅌ bbl for mixed and good straight brands; at the close some holders refuse these rates, but this market was without any quotable change, although very firm to the trade; sales to a moderate extent have been made at the above figures for superfine and extra, and $8.50@8.75 for fancy lots. Rye Flour is scarce, and sells freely on arrival at $4.25 ⅌ bbl. Corn Meal is little inquired for and dull, and 100 bbls Pennsylvania Meal sold at $3.75 ⅌ bbl.

The following are the inspections of Flour and Meal for the week ending Thursday, December 1, 1859:

Half barrels of superfine.....	208
Barrels of superfine.....	18,030
" fine.....	270
" middlings.....	128
" Rye.....	38
" Corn Meal.....	236
" condemned.....	57
Total.....	19,367

WHEAT comes in slowly and with a fair demand, which is partly speculative; prices are 2@3c ⅌ bus better, and about 25,000 bus have been sold at 132@135c for prime red and 140@145c for white, some superior lots also sold at 115@130c. Rye meets with a good demand, and all offered sold at 63@64c for Pennsylvania, and 60c for Delaware. Corn is also better, and about 30,000 bus yellow sold at 65@70c for new as to condition, 72@75c for mixed lots, and 90@93c for old in store and afloat. Oats are in demand at rather better prices, and about 20,000 bus sold at 42@45c for Delaware, and 44@46c for Pennsylvania, the latter for very prime lots. Barley and Malt are quiet, but firm at former prices; Barley, and a small business doing.

PROVISIONS.—There is very little doing as yet, and no movement in the dealers' hands. The demand for Pork is limited but prices are better, with sales of mess at 21@22 ⅌ bbl, and short time, cleaning at the latter rate, which is an advance; nothing doing in prime. City packed mess Beef sells for ship stores as wanted at $12@12½ ⅌ bbl. Bacon is very quiet, the receipts and stocks being light and the demand limited. Hams, which are scarce, range from 11 to 12c as in quality; smoked sides of sides are reported at 10@10½c, and shoulders at 8@8½c, short time. In green Meats there is very little doing and quotable offerings. Lard continues quiet with sales of Western in bbls and tcs at 10½@10c, and uncured in bbls at 9c ⅌ lb. Butter—Roll is in request, but solid packed is dull, with sales of the former at 15@18c as in quality and the latter at 11@12c ⅌ lb. Cheese is worth 10@11c per lb, and eggs 25c per dozen.

METALS.—The demand for Pig Iron has been of a very limited character, and sales of 300 tons Anthracite to note, mostly at $22@23 ⅌ ton, 6 months, for Nos. 1 and 2, for future delivery. Scotch Pig is steady at $24. In Blooms no change. Railroad bars are held at $50; Bar and Boiler Iron continue as last quoted.

TEA.—The steady and a small sale of Virginia was made at 25c ⅌ lb, cash.

COFFEE is dull, but about 2,500 sheets of yellow metal sold at 20c ⅌ lb, on time.

SUGAR.—The receipts and stocks of Quercitron are light, but the article is dull, owing to the want of freight room, and about 100 hhds No. 1 sold at $27 ⅌ ton. Some Cheltenham sold at $31 ⅌ cord. No Spanish offering.

MOLASSES continues in fair request; sales of 2,500 gls at 34c ⅌ gl.

TALLOW is steady but quiet, with sales of 1,500 boxes city made Adamantine at 12½@12¾c, 4 mos.

Spirits and Tallow are dull at former quotations.

COAL.—The market is dull, the demand having fallen off, both for shipment and home use; prices, however, have undergone no change, and the receipts are more in rate for the season. Nothing doing in Bituminous Coal.

COFFEE.—The market continues firm, but there have been no further arrivals; the sales comprise 1,300 bags Rio, part damaged, at 9 to 12c ⅌ lb on time, as to quality.

COTTON.—The market is dull, manufacturers buying only to supply their immediate wants, and prices at the close are weak and unsettled, most holders being anxious to realize. Sales of 100 bales Uplands are reported at 11@12½c ⅌ lb, cash, for low grade and middling fair quality including some middling fair Tennessee at 12c, four months.

The following is the movement since the 1st of September last, as compared with the previous three years:

	1858.	1857.	1856.	1855.
Rec. at Ports.....	84,000	100,000	1,001,000	1,356,000
Exp. to G. Britain.	148,000	201,000	242,000	437,000
" France.....	74,000	44,000	135,000	109,000
" other ports...	40,000	35,000	51,000	50,000
Total exports....	262,000	282,000	428,000	596,000
Stock on hand.....	476,000	261,000	580,000	560,000

Of which during the past week, included in the above:

Rec. at Ports.....	111,000	95,000	129,000	147,000
Exp. to G. Britain.	20,000	40,000	25,000	51,000
" France.....	7,000	18,000	21,000	13,000
" other ports...	9,000	6,000	16,000	10,000
Total exports....	42,000	64,000	63,000	84,000

STARCH.—Receipts still increase at the ports compared with 1858, 145,000 bales. Exports—Increase to Great Britain, 175,000 bales; decrease to France, 32,000; decrease to other ports, 1,000. Total increase in exports, 142,000.

BRIGHT AND DYES continue inactive; sales of Soda Ash are reported at 2¾c; Bleaching P. wders 3½c; Alum 2¾@2¾c; Bi-Carb of Soda at 3¾c; some Fustic and 150 tons Logwood on private terms.

FEATHERS.—There are not many offering, and sales of good Western are making at 47@48c ⅌ lb.

FRUIT.—Raisins are less active and prices rather lower; sales of Bunch at $2.40 and Layers at $2.50@2.60 ⅌ box. Bacon is very quiet, the receipts and stocks being light and the demand limited. Hams, which are scarce, range from 11 to 12c as in quality; smoked sides of sides are reported at 10@10½c, and shoulders at 8@8½c, short time. In green Meats there is very little doing and quotable offerings. Lard continues quiet with sales of Western in bbls and tcs at 10½@10c, and uncured in bbls at 9c ⅌ lb. Butter—Roll is in request, but solid packed is dull. With sales of the former at 15@18c as in quality and the latter at 11@12c per lb cash