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Tas WEEKLY Pales

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WARBURTON'S INIMITABLE OVARINGS FOR TAS HEAD Embrace all the points necessary to GRATEEL REPEOT FINISH, OOMFORT, AND DURABILITY Gentiemes are invited to tail and eganine. 0026-6m

Bealen? TAIRBANKS'S PLATFORM SOALES.

Watches, Jemelry, &c.

BAILEY & CO., OHESTNUT, STREET,

WATCHES.

VANDES Vannes, and the same transfer bit with the same transfer bit with the same transfer at the same transfer and the same transfer at the same transfer at the same transfer at

wing of MAW, DEstanty will be added to added the second se

LATS, &Q., &S. HENFLELD CASTORS, BASKETS, WAITERS, &C.

and the second sec
T.E. CALDWELL & CO.,
Have received, per steamers, new styles
Jewelry, Ohatelains, Vest Chains.
Splendid Fans, Hair Pins.
Fruit Stands, Sugar Baskets,
Jet Goods and Flower Vases.
Coral, Lava and Mossio Sets.
Bole Agents in Philadelphia for the sale of Oharles.
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SILVEB. WARE. WILLIAM WILSON & SON. MANUFACTURERS OF BILVER WARE, (ESTABLISHED 1913) 5. W COMMEN FIFT AND CHARGE GRAUTS A large anorthesis to SILVER WARE, of covery 46 seription, constantly on hand, or made to order to maked any matter desired.

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J. S. JAEDEN & BRU. MATCHART AND THE AND THE CONTRACT OF SILVER, FLATED WARE, Ro. 804 Obserant Street, above Third, (up states,) Philistelphin. Constantly an hand and for sale to the Trade, THA SHITS, OCHNICHTON SERVICE BEFS, URANS, PITCHERS, GOBLWTS, OUPS, WATCHES, HAS: KATS, CASTORS, KITVES, POONS, YORKS, LADLER, &C. do. Gilding and plating on elyhinds of metal. MC-17

Money.

A MERICAN GOLD, NEW YORK, BALATMORR, And ROSTON F X O H A N G E S Bought and sold b B. W. TINGLEY & CO., ja7-dtFeb2

A MEBIOAN GOLD NEW YORK EXCHANGE After having made a few motions of course, AT HIGHNAT OURBENT BATES, and learned not to be afraid of hearing his OBONISE & CO. SPBUIE BROXBRS, SOUTH THIED ST. own voice in the Courts, the young harrister probably believes that he is competent to fly a024-41 at higher game. Probably, the family attor-Stationery. iey may give him a brief in some case, by way **BLANK BOOKS AND STATIONERT**. DAVID M. HOGAN, Blank Book Magninetrara, Bladinger and Printer, No. KO WAUNUT Streef, is pro-pered at all Measu to Furthan, sither first the Ravie or make in order, Moder of every description, fitthallo for Bandar, Fueling Ginese, Meyehenist, and otherwise of the of encouragement. That is, he lets him as mior counsel, in which capacity he has very little to do. He will receive the voluminous document facetiously called "a brief," drawn up by the attorney, who gets up and fully un-definition warry circumstance of the case, and who, besides writing down what each witness best quality of Anglide or Angeleness Barger, and Poly in vertices styles, in the most substantial reasons of the Orders of Ida Poly Trains a very description Angelering and Idahographing storated with restand description on his own side can swear, as within his own

VOL. L-NO. 156. The Press TUESDAY, FEBRUARY 2, 1858. STATE CONVENTION.

enablish and the Fit of the

At a meeting of the Demoorstic State Com tee, held at Buchler's Hotel, Harrisburg, January 19, 1858, it was

eren hande verste state and a state of the second state of the second state of the second state of the second s

19; 1868, is was Resolved. That the next Democratle State Con-vantion be held at Harrisherg, on the 4th day of March next. Pursuant to said resolution, delegatos from the several Benaterial and Ropresentative districts of the State will convens in the Hall of the House of Representatives, as the Capitol, on THURSDAY, MAROH 4, 1868, at 10 o'clock A. Mi, to nominate candidates for Judge of the Supreme Court and Orani Commissioner, and for the Supreme Court and Orani Commissioner, and for the authority of such Convention.

The state of the part beneficiant of the part of the state of the stat

AMERICAN ADDERY OF MOSIC, BOAD AND LOCGET STREETS.—Opera of "L'Italiad in Algeri," WHRATLEY'S ARCE TAIBET THARATE, ABOR STREET, ABOYE SIXTE.—""AB STOOPS to Conquer")--""Wallace, the Hero of Scoland."

Bank of Penniufrania. A largely attended station of the stockholders of the Neuk of Penn-sylvania was held yesterday morning, in the room occupied by the bank in Grigg's Building. Conger Sherman, Eq., was called to the ohair, and Michael V. Baker, Esq., was appointed score-tary.

tary. Col. William C. Patterson read the report of the directors as to the condition of the bank, as fol-

REPORT ON THE CONDITION OF THE BANK OF PENN-

SYLVANIA.

North Penn's Railroad and Garmaniown Gas Rock (cost)...... bue by office at Reading..... ' country banks and cheats of sun-dry persons, which had theret.fore been councid as cash, but for the payment of which no funds had been provided.... Backing house, Chestnat street.....

Leaving an apparent surplus of

Making in the segregate. S: And the cost of 1798 shares of stock purchased by the president with the funds of the bank without the order or knowledge of the board \$108,070 68 Be added to the assets..... 2,701,114 37

118,060 20 6,287 86 245,045 22

\$2,791,114 37

. \$563,707 61

\$2,228,346 80 1,875,000 00 205,316 95

\$1,808,663 76

Showing a nominal surplus of 505,103 72 No accounts having been sottled with the city banks the whole amount of their original advances is included, but the sum of three hundred and twon-

is illoiuded, but the sum of three hundred and twon-ity one thousand two hundred and nincty-two dollars and eighty-four conts (\$321,292 84) has been col-lected from the securities held by the three trusts to that date, leaving the total indebtedness of this bank at \$1,465,781.48 exclusive of open ac-counts and disputed items. It will be seen that the liabilities have been reduced \$759,563.32 since November 5th.

counts and disputed items. It will be seen that the liabilities have been reduced \$759,565.32 since November 5th. Their partial success induced them to hope that they might save something from the wreek for the slockholders, and avert from the oily and State the discredit consequent on the insolvency of an institution so long and honorably identified with the past history of both. They were slow to be-lieve that the capital and surplus fund of over two millions, to which more than one hundred and fifty thousand dollars (\$156,000) was added by the profit on the sale of the old banking house and lot, could have been thus dissipated. Encouraged by the return of the late president to this country to hope that a portion, at least, of the property of the bank might; through his agency and informa-tion, be recovered, or its loss accounted for, the board immediately invited him to meet them for the out have abeen to of the isit, he had ad-dressed them a note expressing his desire to do so, and frankly communicate all the information he possessed

owledge, adds what may probably be testi-

markable brief, which simply contained these emphatic words: "We have no defence; ut please pitch into plaintiff's attorney." In one of MACAULAY's earlier essays, which,

trange to say, have escaped being reprinted

In this country, is a lively sketch entitled "My Maiden Brief," describing how a young

parrister got on with his first case. The rea-

he young barrister, with many more in the

rosperous attorneys, and thinking as little of

heir power to give them business, as a young

lutter around her. Presently, says MACAULAY,

an oblong packet, which, at the first look, you recognise as a " brief." He nods at you,

he catches your eye, he flings the brief and

the money over to you, you take up the wel-come parcel, and, on looking at it, discover

PHILADELPHIA, TUESDAY, FEBRUARY 2, 1858.

with a second to realize the to real .

clients to think of. CHARLES PHILLIPS, who was considered the "great Irish Orator," some forty odd years ago, was induced to abandon the Irish for the English bar. Ho took mainly to the defence of criminals, at the Old Bailoy, though he also had some Nisi Prius business, on the Oxford Circuit. He had the aggacity to perceive that the flowery ora-tory which had gained him so much fame in the reading to the good sense to make him the and he had the good sense to make him the and he had the good sense to make him the say arithe to the late provide to the state the south \$10,000 of paper living defines in and these notes and acceptances are alleged to have tory which had gained him so much fame in the late provide to the state the flowery ora-tory which had gained him so much fame in the and he had the good sense to make him the say arithe solid by for many the securities held by for the oura factor the south of the state, is believed, have been a distinguished, bocause a successful, crimi-nail lawyer—having substituted common somes of no cratorical display. The net he advocate who has merely eaten his two the bark, and scatches of the bank, sit the south is the saw of the bank, sit the south is the saw of the bank, sit the south and the saw of the bank, the load on the bark, as the saw of the bank, sit the south the the drawers a distinguished, bocause a successful, crimi-nail lawyer—having substituted common somes of the others. The neading of the study, and particularly if he attend to the protice of the swy to the bark, has a chance, if he study, and particularly if he attend to the protice of the swy to the bark, and kats the load or study, and particularly if he attend to the protice of the swy to the bark, and kats the load or study is the bank is the saw of the others. The neading of the report having been ended, a state are upposed to represent loads? The state are and the has the saw of the study and particularly if he attend to the protice of the swy to the bark, has a chance, if he study, and partic

And the state of the

There is a series about the

of exposing delinquencies on the part of their fol-low-men. Their duty was to wind up the affairs, and not to ferret out past fraudulent transactions, and they would be apt to keep the secrets which eams to their knowledge locked up in their own breasts. He held every man innocent till he was proved to be guilty, but he would like to have it inside public, how it was that an institution which at the end of 1856 was declared to have dollar for dollar of its debts, now sunk so far that there is not a centleti for the stockholders. An assignment was the grave of discovery. Mr. Robinson said he was willing to have the re-solution lie over until an adjourned meeting. Col. Patterson said he had not a word to say in opposition to the postponencent. He, however, withed to explain an error into which the former speakers had failen as to the State committee of in-vestigation. He would thank that committee for the tenderness with which they had treated the institution, out of a feeling of regret on behalf of the stockholders. They had seen at a glance the true condition of the bank, but their report that the bank was insolvent would have been its war-rant of dissolution, putting upon the Governor the necessity of appointing receivers, and forfelting its charter, which they were unwilling to do, while any reasonable ground of hope remained, that a sufficient amount of missing property of the bank might be recovered and its debts paid.— They intended to continue their investiga-tions with the hope of ascertaining if it were pos-sible that any partice concerned in the destruction of the bank could be brought to an asignment was obvious and imperative. The question was then put on the motion to post-pore, and it was voted that the consideration of the resolution be postponed to an adjourned meet-ing, to be hold on Wednesday, the 10th inst., at 13 o'clock. An election for twelre directors was gone into, and the following named gentlemen elected : DIRECTORS.

DIRECTORS.

Jos. C. Grubb, Alexander Benson. Guardians of the Poor.—A stated meeting of the members of the Guardians of the Poor was held yesterday afternoon at their office, in Seventh street, above Market. Mr. Brown presided. Present, Messre. Armstrong, Cook, Dunlap, Evans, Fisher, Garvin, Gamble, Hackett, Heish-ley, Henszey, Hubn. Lloyd, Moseloy, Receres, Rid-dle, Server, Smith, Taylor, Brown, president. A communication was received from the Visiter of the Poor of the Eleventh and Twelfth wards.

on the table. The census of the Blockley Almshouse was as

Admitted during the past two weeks...... Births " Denths " Disobarged " Eloped " Round out "

Increase this year

same time last year.....2,548

W. C. Patterson, John D. Taylor, Thos. Craven, Wm. Vaux, Ellis Lowis, Jos. C. Grabb,

Lawrence Lewis, Jr., W Littleton Savage,

Abraham Baker, Moncure Robinson, Thos. H. Trottor, Alexander Benson.

liey, Henster, Huber, Lloyd, Moseley, Reeves, Rid-dle, Server, Smith, Taylor, Brown, president. A communication was received from the Visiter of the Poor of the Eleventh and Twelith wards, asking for an appropriation to furnish the poor with wood and coal. The communication was laid on the Isole.

SOTICE TO CORRESPONDENTS Dorrespondente for "Tun Panes " will please be Press. wine roles :

ame of the writer. In order to insure correctness of the typography, but one side of a shoot d

We shall be greatly obliged to ge rhain and other States for contributions giving the o out neve of the day in their partie courses of the surrounding so pepulation, and any information that will be to the general reader.

ciusati company, searing additional means from other sources to complete their whole line to Wheeling. The attance to complete the Marietts and Cla-cianati company with the Chartien Valley and Heupfield Hailroad companies, alleded to in the last summal report of year bound, was not success-ful, and we do not think that such a combination. I owing to the embarramed function combination owing to the embarramed function combination of all these companies, would have been attended with is useful remitte. The additional becimes that has devolved mpon the general superintendent, in companies, of the

road. The board have to regret the loss, by resignation, during the past year, of three of its members Messrs. O. R. Spangter, John Farman, and Geo W. Carpenter-the two first on account of their like of the lik

Ats of his long experie

to corngements, and the just f

TWO CENTS.

TWO CENTS. will be at the rate of \$1,000,000 per annum until the whole smoont is paid, excepting the last paid \$300,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of cale hare been \$500,000. The terms of the Bill of solar as the second is alst day of Jaly of each year, and the second is alst day of Jaly of second of principal \$500,000. The terms of parabile is used to parabile fail or all here the second is second as a second of interest and intrinsent of principal \$500,000. If this amount should be net suppartent, and the second is part here the second is part interest of the second is second and interiment of principal second is the site of the site is the second is the second is an all the second is commodation, rendered a paramousi consideration. The purchase embraces one hundred and four miles of canal on the west, and one hundred and sighty-one miles (including the Swatara feeder, two and a haif miles long,) on the east side of the Allegheay mountain; thirty-seren miles of rali-way, part double and part single track, between Johnstown and Hollidaysburg; eighty miles of double track railroad between Philodelphis and the Snaquehanna river, together with all the real astate, locomotives, cars, and all other preperty ounnected with, or in anywise appertaining thereto. The canals purchased were found to be in a very dilapidated condition, having, in addition to a

dispidated condition, having, in addition to a neglect of necessary annual repairs, suffered much from the frequent freahets of the past spring. Very when the line was trans

Monton which has be not solid mostle depri-company of the beamfals of his long experies judicious counted. Massrs Brancher and Ca ware the only remaining members of the board at the organization of the scenpany. Yacancies have been filled by the spontar Mesers John Halme, G. D. Rassngardan, a ompany. The railroad between Hollidaysburg and Johns

breaches when the line was transferred to thi company. The callroad between Hollidayabarg and Johns two possesse no value, except what is due to the possesse no value, except what is due to the condition of the Philadelphia and Colambia Railroad and ils firtures was found to be scarredy more favorable than these of the causif, and the productors required at once to place them ling is a starting of the seepsary. These ranacise have been allowed by the sepsinizement of the constantly been heavy, all of which have been charged to current expendence. The productors required at once to place them ling of the carbellum. In the senses that a bound was the provide the set of the sense of the said bill. After the sale the articles on hand these purchased by the bean expended for its oper two the first of algord, a ported of this works were used to work and repair the road until its de livery, on the first of algord, a ported of this works were appropriated to the use of the original own est, leaving a just claim for indomnification or rails, \$22,269 for its, chairs, frogs, spikes, and for repairs of waters tailons, for which no expendid the vert was the polaring the road state for the previous seven months. We refer to this analysis the state for the previous the portion of the read-now known as the print of the ince was proven in goid or the sense of the source the stark of this ince and roy with a state previous seven months. We refer to this mingest in the previous the portion of the read-now known as the print the tracks of this individue are at prevent in goid the protect to the subject in explanetion of what proportion of the read-now known as the print the tracks of this individue are at prevent in goid the print of this cond and give the state for the prevent in the secont of the second and was grow mandered for the second and was read the stroke of a withy is a serve added in a specific the second in the second and was growing regiding the second the second and the second an

And from loans..... 8,190,523 7 Balance of interest and dividend due to stockholders and State tax on ocupons unpaid...... Balance remaining to credit of con-tingent and renewal fund...... Balance of profits for the years 1856 and 1857 (see Treasurer's report)... Amount of bonds due State of Penn-sylvania for purchases of main line of public works..... Balance of interest and dividend due 979,272 17

7,500,000 \$30,278,251 73

Pittsburgh and Steu-benville Railroad.... 2.695 03

ooutry were slight prosperous. Every indication pointed to the continuance of financial ease during the year, and to the uninterrupted prosperity of your enterprise. Apprehensions, it is true, were fait that the large individual and corporates indebt-edness of every section of the country would, in time, lead to a monetary orisis; but there was no expectation that it would come so suddenly or be marked by such unprecedented violence. Now that it has in a great measure passed, we can dis-cover no sufficient reason for the intensity of the passion. Its effects are familiar to all, and it is to those it is due that you failed to reseive your usual seen -annual dividend in November last. The pro-fits of the company were sufficient to justify a rea-sonable dividend at that time, but they had been invested in the construction and sequipment of the read, under the impression that a sale of your second mortings bondi would enable us to rephace them its season to meet the legitimate expectations of due shoreholders. The nearly total prostration of or proste and individual credit is broughout the country, in November, prevented the accomplia-ment of this object. Between placing the credit of the company in jeopardy, or the sarifice of its as-ourlies, and the temperary inconventence of some of it shareholders, the board could not hasitate. The permanent interests of all the stockholders, which it was their duty to counsul, have doubles boon promoted by the course adopted. Bound policy dictated that, ander the corount, provented some and the stockholders, when the stock holders. been promoted by the course adopted. policy dictated that, under the elecumstance pointy distance that, under the arcummatness, all of the means of the company should be directed to the reduction of his unfanded liabilities. These, we have the gratification to inform you, have been met to an extent that renders certain the payment of a dividend in May next: The board have resolved further to reduce the flow ing or unfunded dobt, which does not acceed free per cent. on the capital stock paid in . at the

ELEVENTH ANNUAL REPORT.

Office of the Pennsylvania Railroad Company, Philadelphia, January 30, 1858.

To the Stockholders of the Pennsylvania Rail

At the time of your last annual meeting, the

business of the company and the condition of the country were highly prosperous. ' Every indication

pointed to the continuance of financial ease during

read Company:

30,284 8 371,545 86

an Gespalah A general assortizent of Angliah, French and Ameri Un Stationery. Orderente Je ean Stationery. Coriorring Mr. Hogsn's contribution to the Fraukhin Institute, the Committee say-" This display of bland books for banking and mercantile use is the boots in the Erhifetion. The selection of the material is good, the workganable most such says of the diser finith and ap-pearance next and appropriate." led on the other side-which is useful, as a key to cross-fixamination. Almost invariably, the attorney appends, to the history of the case, summary of evidence, and guesses at

Wiesolutions & Copatinerships.

 Case, summary of evidence, and guesses at what may be alleged on the other side, a good array of legal points and authorities bearing synamic, most of whom were elected after its survant.
The undersigned Directors of the Bank of Pennstray of legal points and authorities bearing synamic, most of whom were elected after its survant.
The undersigned Directors of the Bank of Pennstray of legal points and authorities bearing synamic, most of whom were elected after its survant.
The undersigned Directors of the Bank of Pennstray of legal points and authorities bearing synamic, most of whom were elected after its survant.
The undersigned Directors of the Bank of Pennstray of legal points and authorities bearing synamic, most of whom were elected after its survant.
We have spoken of the verbosity of the briefs. Thatin the case of WAREN HAS.
We have spoken of the verbosity of the briefs. Thatin the case of WAREN HAS.
Matoatriat --astended to 160,000 folics or pages, each of 72 words. In more modern times, the largest brief was that held in the Gay of the state and its in the groat which rant to \$8,000 guineas; equal to \$42,000.
Against this great exient may be set one remarkable brief, which simply contained these implatic words: "We have no defence; COPARTNERSHIP. FITHIAN JONES 0 & 00. have associated with themselves JAMES M. DENERON, FITHIAN J. OLARK, and BIOHARD, C. VARNER to an interest in their business from the is f December, 1857.

THE COPARTNERSHIP HERETOFORE A existing between the subscribers, under the firm of BANDALL & MEREDITH, is this day dissolved by mutual consent. matual consent. SANUEL J. RANDALL is daly, authorised to settle the Disiness at 161 South FRONT street. W. SEWARD EANDALL, S. A. MEREDITH B. J. RANDALL, Phil ADREPHIA. Jan. 56, 1858.

PHILADRLPHIA, Jan. 26, 1668.

8: A. MEREDITH will continue the Cosl business on his own account, at 151 South FRONT, above Walnu street. ja27-dim

COWARD H. LADD will have charge of our banness in this siy from this days, at No. 800 OHESTNUE Street. MUNT, WHESTER, & CO., Manifestitiers of Sewing Mechines. anairy 1, 1898. jal-3m

Publications.

fitiblications. PORSICIANS' POCKET DAX-BOOK FOR 1568.-Just publiched and for asld by O. PROS & 00. No. 33 South FLXTH Street, shore Ohermut. The Day Mook contains an Almanse, Tables of com-parative Medicinal Doses, Poinces and their Antidotes British, and Fronch Medidant Measures, Atomic Veights and Combining Properties, Articles of Diet, Comparative Thermometric Becker, Baths-Simple and Medicinal, Tables. of Doses of all the principal pre-parations of the Pharmaconis, Visiting List and Index, Hanks for Monetary Engenments, Bank Account, Nutres' Advesses, Bills and Accounts asked for, Vec-cination and Obstetric Angegements, Roy French, and American Medical Periodicals, & o. Being prepared with the co-coporation of several embends the Sitt Period and Active Sitter Sitters and Sitters unsphilid, and with a view to its future improvement, will be happy to receive any augustions respecting embaditons, additions, & o. ler was taken into one of the law courts, where ame predicament sat, be-wigged and begowned, looking askance at the bustling and lady in a ball room thinks of the probable marriageable disposition of the beaux who one of the attorneys deliberately draws out his above...... purse, ostentatiously culls a couple of guineas and surplus fund...... unsupplies, and when - when - any suggestions response will be happy to receive any suggestions response emendations, additions, &c. The above are prepared for 25 and 60 patients, and bound in various styles; jai from it, carefully wraps his fee up in paper, and safely attaches it, by a bit of red tape, to

BEATRICE CENCI.

AMES &. BARLS WILL OPEN,

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