THE MONEY MARKET.

PHILADELPHIA, Jan. 27, 1858.

Confidence grows slowly. After the experience of the last year, men will not be slow to advance upon any other than the best and most certain securities; and it will require a considerable time to elapse before borrowers will be able to command much assistance from capital. The crops move to market slowly; their holders think equally unwilling to sell at the reduced prices as the owners of money are to put it out at low rates of interest, and those who have money and will not keep it idle are looking to solid stocks, and descriptions of property that were not in much favor while the tide of credit ran high, and they furnish most of the money which is invested at the Stock Board. They eschew fancy stocks, because they do not wish to speculate so much as to make their capital productive, while it is secure from loss.

Our manufactories are but recommencing operations, and their results are not yet apparent. The stoppage of so many factories during the winter has kept the coal business dull; the shipping interests, in both large and small vessels, are heavy sufferers, by the general stagnation, and all branches of industry have been more or less paralyzed, and recuperate at first very slowly.

But the chief difficulty in the way of our getting into activity again, is the slow process by which we have all to be brought down to a real basis, after having become used to the inflated heights of credit. Our ideas have so conformed to high credit prices, that we cannot bring our ideas of the worth of goods and effects down to the figures of the day of general liquidation, and until we do, we shall find the wheels of our trade and commerce move slowly.

Our readers are cautioned against a new counterfeit on the Delaware City Bank, put in circulation in several quarters to-day. The notes are of the denomination of $10, with a locomotive and a train of cars for a vignette, and an engraving of a boy lying by a sheaf of wheat on the right of the note. The genuine notes do not have these characteristics.

From the Boston Post we learn that a large quantity of tobacco has been safely gathered and cured by the farmers of Hartford county, Conn., than ever before obtained. Prices have varied according to the purchaser and the quality. Lots sold for the tobacco warehouse bring commonly higher prices than those sold to individuals; though in the latter case, the sale is for cash, while in the former the sale is sometimes dependent on time. We hear of one crop being sold at private sale in Hartford on Wednesday, at 40 cents. At that rate it pays handsomely, and it has been held higher—and still is, in some cases.

According to the Chicago *Tribune*, "Minnesota is the paradise of the feline tribe. As in Michigan in earlier days, they flourish with a vigor of growth and length of claw, and sharpness of voice that are nowhere else attained. The latest litter, as noticed in the St. Paul papers, consists of two kittens, one called the Central Bank, Gray, and the other yclept the Charcoal Bank, of Nowhere. The swindling emissions of cash are endorsed by parties in St. Paul, and both are doubtless worthless. The peculiarity of the notes of the Charcoal Bank is, that they promise redemption, if presented to the utterer, at his office, on the first day of July—not a day later or earlier. Who doubts that St. Paul and Minnesota are hard up, when such stuff can be used as a substitute for money? Iowa is but little better off than her northern neighbor."

From every part of the country we hear of agitation for the repeal of the usury laws. The day is not far distant when these impediments to business will be blotted from all our statute-books. The Zanesville *Gazette* says of the movement to that end in the Ohio Legislature:

"The anti-usury bill, introduced into the House by Col. Bliss, limits the rate of interest to *seven* per cent., with a penalty of a forfeiture of the principal and interest where more than that rate is taken or contracted for. We are assured that the bill will pass both houses, as there seems to be little or no opposition to it. Such a law no doubt will reduce the number of money-lenders or shavers, and turn more capital into manufacturing operations, and other business channels, as well as prevent such high rates of interest as have ruined hundreds within the last five years."

In the Senate of Rhode Island a bill has been introduced requiring the banks to keep specie vaults at least five per cent. of their capital stock; in specie, and prohibiting all bills of a less denomination than $5. In the House, a bill is to be introduced proposing to restrict the amount of bank issues, require the banks to make weekly returns, and to abolish the usury laws.

The West Chester Railroad Company held an election on Monday, the 18th inst., when the following persons were elected Directors: Isaac Thomas, M. D., Joseph Hemphill, P. P. Sharpless, John Marshall, Washington Townsend, Edward Hoopes, and Joseph B. Townsend. John Marshall, we learn, has since been chosen president of the company by the board of directors. Joseph J. Lewis, who has for a long time been the president, declined a re-election, and so did David Townsend.

The following are the abstracts of the last bank statements of Kentucky and New-York:

BANKS OF KENTUCKY, JAN. 1.

	Circulation.	Due Means.	Discounts.	Deposits.
Bk. of Ky.	$2,240,312	$1,613,[illegible]	$2,052,[illegible]	$[illegible]
Nor. Bk. Ky.	1,369,372	1,006,101	1,066,596	667,192
Bk. Louis'e	831,673	457,299	849,622	249,020
So. Bk. Ky.	1,168,179	1,024,297	1,430,255	1,000,[illegible]
Farmers' Bk.	1,663,809	868,267	943,615	219,638
Com. Bank	647,040	314,914	221,785	90,405
Bk. Lexington	328,880	165,431	194,941	140,225
Total	$8,884,225	$5,449,100	$6,255,089	$2,321,858

BANKS OF STATE OF NEW-YORK, DEC. 26—204 BANKS.

	Dec. 26.	Dec. 28.
Discounts	$170,246,797	$164,210,065
Overdrafts	504,807	445,464
Due from Banks	18,766,025	11,720,973
Real Estate	7,374,311	7,423,814
Specie	14,371,699	22,313,421
Cash Items	14,814,673	14,224,345
Stocks, &c.	23,503,377	22,523,755
Mortgages	8,781,463	8,597,318
Bank Notes	2,453,876	1,837,658
Bank Suspended	22,192	22,591
Loss and Expense	1,029,179	1,135,633
Add for Cents	2,[illegible]	2,[illegible]
	$266,317,670	$252,475,886
Capital	107,507,050	107,449,143
Circulation	27,122,[illegible]	26,809,954
Profit	15,037,429	12,985,073
Due to Banks	19,267,363	21,268,602
Due to others	1,137,345	1,147,708
Due State	1,445,366	1,662,705
Deposits	83,287,[illegible]	79,600,[illegible]
Other Items	1,756,791	1,081,948
Add for Cents	519	515
	256,317,670	252,475,886

The following is the comparative statement of the exports (exclusive of specie) from New-York to foreign ports, for the week and since Jan. 1:

	1858.	1857.	1856.
Total for the week	$1,781,740	$388,236	$1,419,697
Previously reported	1,930,887	2,825,488	1,904,031
	1858.	1857.	1856.
Since Jan. 1	$3,712,627	$3,213,724	$3,323,728

The following is a statement of the coinage and deposits at the Branch Mint of the United States at New-Orleans during December, 1857:

DEPOSITS.

California Gold	$25,249 34	
Gold from other sources	19,069 83	
Total Gold deposits		$44,646 67
Silver, parted from California		
Gold	170 64	
Silver from other sources	279,484 35	
Total Silver deposited		279,760 99
Total value of Gold and Silver deposits		324,408 66

COINAGE.

Gold, Double Eagles	14,000 pieces	$280,000 00
Silver, Half Dollars	268,000 pieces	134,000 00
Total value of Gold and Silver coinage		414,000 00

The *Bulletin* says: "We learn that at a meeting of the Board of Directors of the Reducing Railroad Company, held this morning, it was resolved to issue no more bonds, under the mortgage lately executed, at a lower rate than seventy-five, a sufficient amount having already been taken to arrange the whole of the floating debt."

PHILADELPHIA STOCK EXCHANGE SALES.

January 27, 1858.

REGULAR AND EVENING BOARDS, CORNER OF WALNUT AND SECOND STREETS, RESPECTIVELY.

FIRST BOARD.

14000 City 6s	95	15 Morris Canal	22		
1000 do	95	100 do	22		
1000 do	95	100 do	22		
2000 Penna 6s	94	100 do	22		
1000 do	94	100 do	22		
1000 N Penn 6s	99	100 do	22		
1000 Allegheny 6s	90	100 do	22		
3000 Allegheny 6s	90	100 do	22		
1000 Phila & Erie 6s	90	100 do	22		
1000 do	90	100 do	22		
1000 do	90	100 do	22		
1000 Reading RR	45	100 do	22		
1000 do	45	100 do	22		
1000 do	45	100 do	22		
1000 do