THE PRESS,

PUBLISHED DAILY, (SUNDAYS EXCEPTED,)

BY JOHN W. FORNEY.

OFFICE, NO. 417 CHESTNUT STREET.

DAILY PRESS,

TWELVE CENTS PER WEEK, payable to the carriers. Mailed to Subscribers out of the City at SIX DOLLARS PER ANNUM; FOUR DOLLARS FOR EIGHT MONTHS; THREE DOLLARS FOR SIX MONTHS, invariably in advance for the time ordered.

TRI-WEEKLY PRESS,

Mailed to Subscribers out of the City at THREE DOLLARS PER ANNUM, in advance.

WEEKLY PRESS.

THE WEEKLY PRESS will be sent to Subscribers by mail, (per annum, in advance,) at.....$2 00
Three Copies, " " 5 00
Five Copies, " " 8 00
Ten Copies, " " 12 00
Twenty Copies, " " (to one address).....20 00
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For a Club of Twenty-one or over, we will send an extra copy to the getter-up of the Club.

☞ Postmasters are requested to act as Agents for THE WEEKLY PRESS.

Hats.

WARBURTON'S INIMITABLE COVERINGS FOR THE HEAD

Embrace all the points necessary to GENTEEL EFFECT, and all the details and nicer elegancies which impart FINISH, COMFORT, AND DURABILITY. Gentlemen are invited to call and examine.

oc25-9m 430 CHESTNUT Street

Holiday Gifts.

CALL AND SEE

The Greatest VARIETY OF HOLIDAY PRESENTS Ever exhibited in THE CITY OF PHILADELPHIA, Which will be sold at exceedingly LOW PRICES BY MARXSEN & WITTNER, *MASONIC HALL*, 715 CHESTNUT ST.

d1-tf

GREAT BARGAINS FOR CHRISTMAS AND NEW YEAR PRESENTS.

LADIES' WINTER CLOAKS, FINAL SALE OF CLOTHS IN PRIORS, TO CLOSE THE SEASON.

J. W. PROCTOR & CO., Successors to Geo. Bulpin & Co., 708 CHESTNUT street.

ja2-1t&3

CHRISTMAS AND HOLIDAY GOODS.

W. D. GLENN, No. 26 South FOURTH Street, offers to dealers and the public a VERY LARGE VARIETY OF FANCY GOODS Suitable for the Holiday season. Being entirely of his OWN IMPORTATION.

The assortment embraces all the NEWEST STYLES, AND AT VERY REDUCED PRICES. Among it will be found—

Paper Mache Work Boxes, Desks, Portfolios, &c.
Ladies' Gaiter Boots and Traveling Bags.
Forte Monnaies, Purses, and Pocket Books, in great variety.
Pearl Card Cases, beautiful styles.
Bohemian Glass Perfume Bottles, richly decorated.
Odor Boxes and Glove Boxes.
Fancy Bronze Inkstands, Thermometers, &c.
Backgammon and Chess Boards, Chessmen.
Fine English Scissors, in sets.
Fancy Glass Stands and Cigar Cases.
Scotch Wood Bunt Boxes and Fancy Articles.
Medallions in plastic ivory.
Memorandum and Ball Tablets, in pearl and ivory.

Together with numerous other articles in the line.

dc6-1m-if

Watches, Jewelry, &c.

BAILEY, & CO., CHESTNUT STREET, Manufacturers of BRITISH STERLING SILVER WARE. Under their inspection, on the premises exclusively Citizens and Strangers are invited to visit our manufactory.

WATCHES.

Constantly on hand a splendid stock of Superior Watches, of all the celebrated makers.

DIAMONDS.

Necklaces, Bracelets, Brooches, Ear-Rings, Finger-Rings, and all other articles in the Diamond line. Drawings of NEW DESIGNS will be made free of charge for those wishing work made to order.

RICH GOLD JEWELRY.

A beautiful assortment of all the new styles of Fine Jewelry, set in Mosaic, Stones and Shell Cameo, Pearl, Coral, Carbuncle, Amethyst, Lava, &c., &c.

SILVER PLATED CASTORS, BASKETS, WAITERS, &c. Also, Bronze and Marble CLOCKS, of newest styles, and of superior quality. aul-dwkwly

J. E. CALDWELL & CO., 422 CHESTNUT Street, Have received, per steamers, new styles Jewelry, Chatelains, Vest Chains, Splendid Fans, Hair Pins, Fruit Stands, Sugar Baskets, Jet Goods and Flower Vases. Coral, Lava and Mosaic Sets. Sole Agents in Philadelphia for the sale of Charles Frodsham's LONDON TIME-KEEPERS. de10

SILVER WARE.—WILLIAM WILSON & SON, *MANUFACTURERS OF SILVER WARE*, (ESTABLISHED 1812,) S. W. CORNER FIFTH AND CHERRY STREETS. A large assortment of SILVER WARE, of every description, constantly on hand, or made to order to match any pattern desired. Importers of Sheffield and Birmingham Imported Ware. ao30-3tuyly

J. S. JARDEN & BRO., MANUFACTURERS AND IMPORTERS OF SILVER PLATED WARE, No. 804 Chestnut Street, above Third. (up stairs.) Constantly on hand and for sale TEA SETS, COMMUNION SERVICE SETS, URNS, PITCHERS, GOBLETS, CUPS, WAITERS, BASKETS, CASTORS, KNIVES, SPOONS, FORKS, LADLES, &c., &c. Gilding and plating on all kinds of metal. ao3-1y

Amusements.

MUSICAL FUND HALL.—A GRAND VOCAL AND INSTRUMENTAL CONCERT FOR THE BENEFIT OF THE NORTHERN HOME FOR FRIENDLESS CHILDREN. THURSDAY EVENING, January 7, 1858. Tickets.....50 cents. MISS JULIANA G. MAY, SIGNOR TIBERINI, MR. HARRY SANDERSON. GERMANIA ORCHESTRA, CONDUCTOR, MR. THUNDER, MR. CARL BENTZ.

PART I.

1. Overture. Wilhelm Tell.....Rossini GERMANIA ORCHESTRA.
2. Cavatina. Krauni Involame.....Verdi MISS JULIANA G. MAY.
3. Grand Aria. Trovatore.....Verdi SIG. TIBERINI.
4. Solo for Piano. MR. HARRY SANDERSON.
5. Sicilienne. Merci jeunnes amies.....Verdi MISS JULIANA G. MAY.
6. Chorus from Tannhauser.....R. Wagner GERMANIA ORCHESTRA.
7. Aria. From La Favorita.....Donizetti MR. F. RUDOLPHSEN.

PART II.

8. Overture. Rue Blas.....Mendelsohn GERMANIA ORCHESTRA.
9. Cavatina. Linda di Chamonnix.....Donizetti MISS JULIANA G. MAY.
10. Adelaide.....Beethoven SIGNOR TIBERINI.
11. Serenade. Schubert. GERMANIA ORCHESTRA.
12. Aria. Ah, non giunge.....La Sonambula.....Bellini MISS JULIANA G. MAY.
13. Grand Fantasia for Piano. MR. HARRY SANDERSON.
14. Trio. Attila.....Verdi MISS JULIANA G. MAY, SIGNOR TIBERINI, MR. RUDOLPHSEN.

The Piano on this occasion has been kindly furnished by J. E. GOULD, Seventh and Chestnut streets.

Doors open at 7 o'clock. Concert commence quarter before 8 o'clock. ja4-4t

MRS. D. P. BOWERS' WALNUT STREET THEATRE. Sole Lessee.....MRS. D. P. BOWERS. Acting and Stage Manager.....MR. RICHINGS. WEDNESDAY EVENING, January, 6th 1858. The Entertainments commencing with the Play, in 5 Acts, entitled ANNE BLAKE. Thorold, Mr Conway; Lisnistone, Mr Shewell; Anne Blake, Mrs D P Bowers. To conclude with the comic Drama, entitled GIRALDA; OR, THE MILLER'S WIFE. Gil, the Miller, Mr J R Owens; Philip, the Duke, Mr Boniface; Giralda, Miss Richings.

Pieces of Admission.....25 Cents. Secured Seats in Dress Circle.....37½ " Parquet.....25 " Box Office open from 10 o'clock A. M. to 3 P. M. Doors opened at a quarter to 7 o'clock; curtain will rise at a quarter past 7 o'clock.

WHEATLEY'S ARCH ST. THEATRE. SOLE LESSEE.....WEDNESDAY, January 6th, 1858. The performance to commence with the Grand Spectacular Play of THE LAST DAYS OF POMPEII. Arbaces, Mr E L Davenport; Lydon, Mr Wm Wheatley; Ione, Miss Emma Taylor; Nydia, Mrs E L Davenport. To conclude with a New Romantic Drama, entitled THE SCALE HUNTERS; Or, A SISTER'S LOVE. Seguin, Mr. E. L. Davenport; Henry Haller, Mr. W H. Myers; Rube, Mr. Tannehill; Adele, Mrs. Davenport; Zoe, Miss Emma Taylor. SCALE OF PRICES.—Boxes, 25 cents; Secured Seats, 38 cents; Orchestra Stalls, 50 cents; Seats in Private Boxes, 75 cents; Gallery, 12 cents; Gallery for Colored Persons, 25 cents; Private Box in Gallery for Colored Persons, 38 cents. Box Office open from 10 A. M. until 3 P. M. Doors will open at 6½ o'clock; performance to commence at 7, precisely.

NATIONAL THEATRE, WALNUT ST. NEAR EIGHTH. LESSEE.....WESLEY BARMORE. ASSISTANT MANAGER.....B. JOHNSTON. STAGE DIRECTOR.....MR. J. B. ADAMS. WEDNESDAY EVENING, January 6th, 1858. The performance will commence and conclude with the Great Local Drama entitled THE POOR OF NEW YORK. Paul Fairweather.....Mr Proctor. Livingston.....Mr B Johnston. Badger.....Mr. Barmore. Alida.....Mrs. Cunningham. Lucy Fairweather.....Mrs. Butler. PRICES OF ADMISSION—25 Cents to all parts of the House. Doors open at 6½ o'clock. Performance to commence at 7½ o'clock.

OLD FOLKS' CONCERT, AT NATIONAL HALL, MARKET Street, above Twelfth. FATHER KEMP and his Old Folks will give FIVE GRAND CONCERTS, of Ancient and Sacred Music, in Costume of Olden Time, on each evening of the week—5th, 6th, 7th, 8th, and 9th January, beginning Tuesday, the 5th, at 7½ o'clock. GRANDFATHER FOSS, going on 97, will preside at the Great Grandfather Fiddle. The unparalleled success of this unrivalled Musical Company in other cities, where hundreds could not gain admittance, in the largest halls, speaks for the citizens a great treat. Come one, come all, hear their sweet music, and see how you would have looked had you lived one hundred years ago! Single tickets 25 cents, at the Hall. Season and family tickets for sale during the day. ja2-7t

SANFORD'S OPERA HOUSE.—ELEVENTH Street, above Chestnut. ETHIOPIAN PERFORMANCES THIS EVENING. Ethiopian Life Illustrated by Sanford's Troupe of Stars—New Dances by the Sanford Children. Doors open at 7 o'clock. To commence quarter before eight. TO CONCLUDE WITH A LAUGHABLE AFFAIRPIECE. Admittance 25 cents.

The Press.

VOL. I.—NO. 133. PHILADELPHIA, WEDNESDAY, JANUARY 6, 1858. TWO CENTS.

Dissolutions & Copartnerships.

NOTICE.—THE PARTNERSHIP HERETOFORE existing between the subscribers, trading under the firm of KEENE, STERLING & CO., is this day dissolved by its own limitation.

JAMES KEENE, JULIUS C. STERLING, SAML. F. FRANKS.

Philadelphia, Jan. 1st, 1858.

JAMES KEENE having transferred his interest in the business to JAMES KEENE, Jr., the undersigned have this day entered into a Copartnership under the firm of KEENE, STERLING & FRANKS, for the transaction of the Wholesale Boot and Shoe Business, at the old stand, 236 North THIRD Street, and are authorized to settle the business of the old firm.

JAMES KEENE Jr., JULIUS C. STERLING, SAML. F. FRANKS.

Philadelphia, Jan. 1st, 1858. ja5-3t*

THE FIRM OF KITE, KERSEY & WALTON is this day dissolved by the withdrawal of GERARD C. KERSEY and JOSEPH WALTON. The business will be continued by the remaining partner, JOHN L. KITE, who is authorized to settle the business of the late firm.

JOHN L. KITE, GERARD C. KERSEY, JOSEPH WALTON.

1st mo. 1st, 1858. ja5-3t

DISSOLUTION.—JOHN A. SHEBLE has this day withdrawn from our firm. The business will be continued as heretofore by the remaining partners.

LEIBRANDT, MODOWELL & CO.

January 1, 1857 ja4-3t

NOTICE.—We have this day given J. FRANK BROWN an interest in our business.

GUILLOU, ANDERSON, & CO.

PHILADELPHIA, January 1st, 1858. ja4-3w*

THE CO-PARTNERSHIP OF JAMES HARPER and EDWIN BENDER, under the firm of JAMES HARPER & CO., in the Lumber business, and as EDWIN BENDER, Carpenter and Builder, is this day dissolved by mutual consent.

JAMES HARPER, EDWIN BENDER.

PHILADELPHIA, Jan. 1st, 1858. ja2-2w*

THE FIRM OF DILWORTH, BRANSON, & CO., is this day dissolved by mutual consent. The business will be settled by either of the partners at the store, No. 211 Market street.

WILLIAM DILWORTH, SAMUEL BRANSON, HENRY D. LANDIS, JAMES W. VANCE.

PHILADELPHIA, Dec. 31, 1857. ja2-2w*

THE COPARTNERSHIP HERETOFORE existing under the firm of SIEGER, LAMB, & CO. is this day dissolved by the death of C. D. LAMB. The business of the late firm will be settled by the surviving partners, who have associated with them JOHN SIEGER, W. D. SPONSLER, and D. B. ERVIN under the firm of SIEGER, LAMB, & CO., and will continue the Dry Goods jobbing and importing business as heretofore, at No. 47 North THIRD street.

PETER SIEGER, JACOB RIEGEL, WM S. BAIRD, JOHN WIEST, W. D. SPONSLER, D. B. ERVIN.

December 31, 1857. ja1-1m*

I HAVE THIS DAY ASSOCIATED WITH me EDWARD BAINS, JOHN H. MERLON, and GEORGE O. EVANS as general partners, and will continue the importing of Hosiery and Small-wares under the style of THOMAS MELLON & CO., at No. 8 N. THIRD Street.

THOS. MELLON.

PHILADELPHIA, January 1st, 1858. ja1-2w*

WILLIAM ALFORD and CHARLES B. STEVENS are admitted to an interest in my business from this date, and the firm will hereafter be FRANCIS LASHER & CO.

FRANCIS LASHER.

January 1, 1858. ja1-6t*

NOTICE.—The firm of MORRIS L. HALLOWELL & CO. is this day dissolved, by mutual consent, ARTHUR W. LITTLE retiring from the firm. The remaining partners will continue the business as heretofore, at No. 333 MARKET Street.

MORRIS L. HALLOWELL, JAMES YEAGER, JOSHUA L. HALLOWELL, ARTHUR W. LITTLE, THOMAS W. SWENEY, ENOCH B. HUTCHINSON.

December 30, 1857. ja1-6t

COPARTNERSHIP.—The subscribers have associated themselves under the firm of A. W. LITTLE & CO., for the importing and jobbing of Silk and Fancy Dry Goods, and will occupy the Store No. 325 MARKET Street.

ARTHUR W. LITTLE, CHARLES WATSON, FRANKLIN JANNEY.

PHILADELPHIA, Dec 31, 1857. ja1-6t

THE FIRM OF JOHN ELY & CO. is dissolved by mutual consent. JOHN ELY is alone authorized to settle the business and use the name of the firm in liquidation.

JOHN ELY, THOMAS FACON, JACOB Y. PINE, TILGHMAN RUPP, R. CHALFANT.

PHILADELPHIA, Dec. 24, 1857. ja1-6t*

NOTICE.—The firm of TEMPLE & BARKER is this day dissolved, by mutual consent. Either of the undersigned is authorized to attend to the settlement of the business, at No. 19 South FOURTH Street.

JOSEPH E. TEMPLE, JOHN R. BARKER.

PHILADELPHIA, December 31, 1857.

The undersigned have this day entered into copartnership for the transaction of a general Dry Goods business, under the firm of TEMPLE, BARKER, & CO., and have removed to the new marble building, No. 19 South FOURTH Street, below Market.

JOSEPH E. TEMPLE, JOHN R. BARKER, SAMUEL H. MILLER.

PHILADELPHIA, January 1, 1858. ja1-6t*

NOTICE.—F. A. ELIOT retires from our firm this day, by mutual consent.

BROWN, HILL, & CO.

COPARTNERSHIP.

F. A. ELIOT has this day associated with himself HORACE H. SOULE, of Boston, for the transaction of the Commission business in Cotton and Woollen Yarns, Worsted, and Wool, under the name and firm of F. A. ELIOT & CO.

They have taken Store No. 32 North FRONT Street.

FRANK A. ELIOT, HORACE H. SOULE.

January 1, 1858. ja1-6t*

DISSOLUTION OF PARTNERSHIP.—The partnership heretofore existing between the undersigned, under the name and style of C. J. PRICE & CO., is this day dissolved, by limitation, JOHN MILLAR retiring from the firm. The business will be continued by the remaining partners, under the same name and style.

CHAS. J. PRICE, JOHN MILLAR, EUGENE M. PREVOST.

PHILADELPHIA, January 1, 1858. ja1-6t

DISSOLUTION OF COPARTNERSHIP.—Notice is hereby given, that the firm of HAMMAN, SNYDER, & CO. has this day been dissolved by mutual consent. JAMES S. YOUNG is authorized to use the name of the late firm in settlement of its affairs.

JOHN HAMMAN, SIMON SNYDER, JAMES S. YOUNG, SAML. P. GODWIN, JAMES S. BERGER.

PHILADELPHIA, Dec. 30th, 1857. de31-6t*

EDWARD H. LADD will have charge of our business in this city from this date, at No. 820 CHESTNUT Street.

HUNT, WEBSTER, & CO., Manufacturers of Sewing Machines.

January 1, 1858. ja1-3m

THE COPARTNERSHIP HERETOFORE existing under the firm of MARTIN BUEHLER, BROTHER & CO., is this day dissolved by the death of John Buehler.

The business of the late firm will be settled by the surviving partners, who will continue the General Hardware business as heretofore, under the firm of BUEHLER & HOWARD, at No. 441 MARKET street.

MARTIN BUEHLER, E. H. HOWARD.

PHILADELPHIA, Jan. 1st, 1858. ja2-1w*

NOTICE IS HEREBY GIVEN THAT the special partnership, between HENRY T. STANDBRIDGE and HENRY L. ELDER, is renewed, and continued for three years from January 1st, 1858.

HENRY T. STANDBRIDGE, General Partner. HENRY L. ELDER, Special Partner.

PHILADELPHIA, January 1, 1858. ja1-1m5w

DISSOLUTION.—The limited partnership heretofore existing between THOMAS ELLIS & BARTRAM, which was formed 1st month 4th, 1854, for the period of five years, and in which CHARLES J. ELLIS and SAMUEL D. BARTRAM are General Partners, and WILLIAM H. ELLIS the Special Partner, has been, by mutual consent of all the said partners, this day dissolved.

CHARLES J. ELLIS, SAMUEL D. BARTRAM, WILLIAM H. ELLIS.

12th mo. 30th, 1857.

CARD.—CHARLES J. ELLIS will continue the Cloth Jobbing business, at the old stand, No. 225 MARKET Street, where the business of the late firm, will be settled.—both CHARLES J. ELLIS and SAMUEL D. BARTRAM will use the name of the firm in liquidation. ja1-1t; 4t*

NOTICE.—The partnership heretofore existing between the subscribers, trading under the firm of BRIGGS & STEVENSON, is this day dissolved, by mutual consent. The business will be settled by HENRY STEVENSON, who alone is authorized to use the name of the firm in liquidation.

A. M. BRIGGS, HENRY STEVENSON.

PHILADELPHIA, Jan. 1, 1858.

CARD.—The undersigned will continue the Tailoring business, as heretofore, at the old stand 107 North FOURTH Street, above Arch, where he hopes by strict attention to business to merit a continuance of the patronage so liberally extended to the late firm.

HENRY STEVENSON.

PHILADELPHIA, Jan. 1, 1858. ja4-mwf3t*

THE SUBSCRIBERS HAVE THIS DAY entered into a limited partnership, in accordance with the acts of Assembly in such case made and provided, under the firm name of VANCE & LANDIS, for the transaction of the Hardware business in the city of Philadelphia. The general partners are JAMES M. VANCE and HENRY D. LANDIS, and the special partners are WILLIAM DILWORTH and SAMUEL BRANSON, all being residents of this city. The capital in cash contributed by William Dilworth is twenty thousand dollars, and the cash capital contributed by Samuel Branson is also twenty thousand dollars. The partnership will commence on the first day of January, A. D. 1858, and will terminate on the 31st day of December, 1859.

JAMES M. VANCE, HENRY D. LANDIS, General Partners. WILLIAM DILWORTH, SAMUEL BRANSON, Special Partners.

PHILADELPHIA, Dec. 31, 1857. ja2-w6w*

DISSOLUTION.—The copartnership existing between THOMAS MADDOCK, Jr., and LEVERETT S. RAYMOND, under the firm of MADDOCK, RAYMOND, & CO., is this day dissolved by mutual consent. Either party is authorized to sign in liquidation.

MADDOCK, RAYMOND, & CO.

Office Removed to 26 North SIXTH.

January 1, 1858. ja1-fmw4t

CHARLES F. CALDWELL.—Wholesale and Retail WHIP and CANE Manufacturer, No. 4 North SIXTH Street. ap4

The Press.

WEDNESDAY, JANUARY 6, 1858.

SANDWICHES WANTED.

The first NAPOLEON had little taste for far-off colonial possessions, and was accustomed to ridicule what he called the folly of England, in expensively maintaining British North America, the West Indies, Ceylon, and New South Wales. He contended that colonies were not worth much, unless they supported themselves, and that they were worse than useless when, to protect them, a large naval and military force had to be employed and paid for. Accustomed as NAPOLEON was to great operations upon *terra-firma*, where there was an almost certainty of action, and utterly unable—after the great disaster of Trafalgar, in October, 1805—to have more than the shadow of a navy, he preferred the description of warfare to which he had been trained, and the mode of conquest, baffling scientific generals by its rapidity and unexpectedness, which showed him, in a single campaign, to be one of the greatest military commanders ever seen.

To maintain colonies, armies and fleets are necessary, and though NAPOLEON could spare soldiers, he had no ships of war. It may, therefore, in his case, have been a new version of the fable of the fox and the grapes; but, whatever the cause, he did not seem to attach much importance to colonial possessions. He should have remembered it is extremely convenient to have islands scattered over the world of waters, which ships of war and commerce might use as halting-places, where they might take in water and provisions, and even refit, if required. Such is St. Helena to English ships bound to and from the East Indies.

The Bourbons, who succeeded him, were apathetic enough as regarded colonial acquisition, and were content with maintaining what France was allowed to keep, after the disasters of 1815. At last, in 1830, the conquest of Algiers was determined upon, and an expedition, under Count de BOURMONT, set out. The motive was involved. CHARLES X. wished to gratify the national idea of "glory" and "victory," and he was well aware, as the result shows, that Algeria, a French kingdom in Africa, would probably draw off the worst portion of the French population.

LOUIS PHILIPPE, although the "Napoleon of Peace," had very pretty ideas on the subject of Annexation. In 1842, by his desire, Admiral DUPETIT-THOUARS took possession of the Marquesas Islands, (in the Polynesian group,) and, in 1843, the French occupation of Otaheite, with the subsequent ill-treatment of PRITCHARD, the British Consul, by the French authorities, was very near involving England and France in war. It would seem as if LOUIS NAPOLEON were determined to follow the example of CHARLES X and LOUIS PHILIPPE rather than of his illustrious uncle. Within the last five years, that is from the commencement of his Imperial rule, he has been busy in providing France with what she so long has needed—a fine marine force. He has largely increased the number of his vessels of war, and particularly has built up a strong steam force. The increase of territory in the Pacific would therefore be of advantage to him, and he seems likely to have it, ere long, unless some preventive measures be employed.

It is stated in the English newspapers received by the *Niagara*, that LOUIS NAPOLEON sent out a diplomatic agent, one Monsieur PERRIN, to treat with the authorities who govern the Sandwich Islands—to obtain such a commercial treaty as would give almost exclusive privileges to French vessels and merchants, and to establish a French Protectorate over the islands. It is said that this attempt is extensively resented upon the French, its intended intended point being the Hawaiian group.

This is a frivolous pretext. The right of discovery might have given pretensions of occupancy and sovereignty to England, but, if these ever existed, she waived them long ago, and repeatedly declined the invitation to assume a Protectorate over the Sandwich Islands—even when the Sovereigns of that interesting and beautiful group actually went to England, for the express purpose of tendering their allegiance to GEORGE IV. At one period, when circumstances induced Captain KEPPEL to take possession of those Islands, they were promptly restored to the native King, by order of the British Government.

British supremacy, then, is a mere subterfuge, as LOUIS NAPOLEON knows exceedingly well. He is afraid of *American* influence, remembering how near, even so lately as 1851, the Sandwich Islands were to being annexed to the United States—which, by the way, would have been the very best thing that could have happened to them. As it is, a great many Americans have settled on the Islands, and there is a large trade between them and California—the part of the American Continent nearest to which they are. This very contiguity, coupled with the fact that the American is fast becoming the ordinary language of the country, would seem to indicate a "manifest destiny" in favor of the United States, as the natural ally and protector of the Sandwich Islands. The misgovernment, immorality, and hard rule of the French in Otaheite supply sufficient warning against their getting a chance of playing the same game in Owhyee. The manner in which they have tyrannized over the Society Islands is an adequate reason why the Sandwich Islands should not be surrendered to their tender mercies.

Ere long, no doubt, the United States Government will have full information, from its own representative in the Sandwich Islands, respecting what France has attempted, executed, or gained. Any commercial treaty, between France and the Sandwich Islands, which leaves the United States in a worse position than before, cannot hold water. Our very geographical position makes us the natural ally and best friend of the nearest neighbor, of the Sandwich Islands. We say that more than three-fourths of the commercial, trading, and mercantile business of this group is transacted with the United States. Among the white inhabitants, fully three-fourths hail from this country. The very code of laws by which the Sandwich Islands are governed is framed on the American model. The religion of a great majority of those who have any profession of Christian faith is at variance with the belief usually held by Frenchmen. There are very many reasons why the United States should jealously watch any insidious efforts on the part of France to obtain preference or protectorate.

It must be borne in mind that France already has the lion's share of territorial sovereignty in the Pacific. As far back as 1842 France "annexed" the Marquesas group. Since then the Society Islands have come under the same sway. The process employed was precisely that which has been commenced with the Hawaii group. First a treaty—then a preferential treaty—next, a protectorate—finally, usurped sovereignty. We must protect the Sandwich Isles from such a fate, by all means in our power.

The Sandwich Islands not only supply anchorage and other advantages to our Pacific whalers, but form the first stage, as it were, between California and China, with which we are carrying on a large and increasing trade. France has no trade whatever with those Islands. The last return of imports thither showed the United States as sending over $900,000 worth of dutiable articles, out of $1,100,000, which is the value of all the imports for twelve months, while, during the same period, the value of dutiable goods or produce imported from France, was exactly Thirty Dollars!

This single fact is enough to establish our position, that, by trade not less than by situation, the Sandwich Islands have a strong affinity for the United States, and none for France. In truth, at this moment, in all but name, they form an American colony.

To the Stockholders and Loanholders of the Schuylkill Navigation Company.

The Board of Managers submit the following statement of the business and other concerns of the company for the year 1857:

The tonnage of anthracite coal has amounted to 1,275,988 tons, and that of other articles, including the trade to and from the Union Canal, to 319,340 tons, making a total tonnage of 1,595,528 tons. The anthracite coal tonnage has increased 105,535 tons, and the miscellaneous tonnage 39,982 tons, making a total increase of trade of 145,517 tons.

The income of the company for the year has amounted to $847,845.37, derived from the following sources:

Tolls on anthracite coal	$725,077 79
Tolls on miscellaneous articles	65,988 92
Tolls on Union Canal trade	15,681 86
Rents of real estate and water power	37,217 00
Rents of office building	3,341 37
Interest and discounts received	3,515 03
	$847,845 37

The charges against this income are as follows:

Cost of care and maintenance of the works, renewals, &c., as per details in the report of the chief engineer	$152,934 47
Car and landing expenses	80,918 53
Drawbacks	51,831 72
Towing vessels and boats in and out of the Schuylkill river	13,159 17
Salaries of officers, collectors and clerks	20,010 00
State tax on preferred and common stocks	6,400 64
Rents, taxes on real estate, and all other current and incidental charges	30,205 90
Interest on loans, bonds, and mortgages, and all other obligations of the company	41,306 58
	$375,799 99

Balance of income for the year.....$472,045 38

The state of the profit and loss account stands as follows:

CREDITS.

Balance of income of 1856, as per last report	$120,806 42
Balance of income, as above, for the year 1857	72,045 38
	192,851 80

CHARGES.

Dividend on preferred stock for 1856, $117,237 00	
Premiums to boatmen for 1856	4,387 96
Tolls returned for 1856	2,854 75
	124,479 71
Balance to the credit of this account	$68,538 15

Although this result is not as satisfactory as we had reason to expect from the state of trade and business in the early part of the year, yet, when we consider the embarrassments and disasters that have been witnessed for the past four months, we may congratulate you on an escape from absolute loss.

For the coming year a more healthful condition of business is anticipated, and it is hoped that all engaged in the carrying trade of the country, being now satisfied of the inadequacy of the charges hitherto made for the use of their respective works, will forego all ruinous competition, and adopt rates that will make reasonable remuneration to proprietors. For such rates we have always been a cordial advocate, and for any beneficial change in that respect the co-operation of this company will always cheerfully be given.

PURCHASE OF REAL ESTATE.

During the past year the managers have made the following purchases of property:

First. A piece of ground on the western bank of the Schuylkill, a short distance below the locks at Fairmount, containing about 13 acres, at a cost of $45,000, of which sum $15,000 have been paid, and the remainder is payable July 1, 1860, with interest, and is secured by the company's bond, with mortgage of the premises.

This property has a valuable water front on the Schuylkill, and has been improved by the erection of a substantial wharf and pier, and an extensive line of piling, which furnish, with the property owned by the company on the east side of the river, ample wharfage for the accommodation of the boats now engaged in the trade by our works. In order to add to these accommodations, the purchase was made, as the possession of wharfage room, under the independent control of the company, is absolutely necessary for the prompt despatch of our large and constantly increasing business.

This property has also a valuable front of 1288 feet on Bridgewater street, and that front is now laid out in building lots of suitable size for stores and dwellings, and upon any improvement in business will command tenants on ground rent, or purchasers, at prices that will reimburse the original cost of the property.

Second. A piece of ground containing about six acres, on the river Schuylkill, near Mount Carbon, late the property of the North American Coal Company, for the sum of $2,000. This property is so connected with our works, and possesses such advantages for the proper maintenance of navigation at Mount Carbon, that its possession at a reasonable price has for a long time been desired by us. It is a large portion of land sold at good prices.

Third. Lots of ground with a grist and sawmill, and dwelling, &c., thereon, situated on the Girard Canal, near Lawrenceville, at a cost of $6,000. This property is so located as to affect one of the dams, and would be damaged by any increase in the height of water in the pool thereof. This has hitherto been done under temporary arrangements with the owner of the property, but as it has now been offered to sell the entire lot, it was deemed best to become the owners of it, and to raise the dam permanently at some convenient time. These premises are now rented, and will, from the location, always command a rent nearly, if not quite equal, to the interest on the purchase money. The sum of $3,000 remains unpaid on this property.

Fourth. Sundry lots of ground in the borough of Schuylkill Haven, late the property of the Forrest Improvement Company, and C. A. Heckscher, Esq., at a cost of $5,000. This property has been purchased with a view to a very important change in the arrangement of the works at Schuylkill Haven, which will convert, at a moderate expense, the whole of the pool of dam No 8 into a dock, and harbor for boats, and by a change of the debouche of the west branch of the Schuylkill, relieve the docks and canal, from the deposits of sand and coal dirt, now brought down that stream by every freshet. The cost of this property has been paid in cash and loan of 1882.

Fifth. An undivided interest of nearly the whole of a piece of land and lots, near the town of Port Carbon, at a cost of $1,895, to be paid with interest thereon, on the first day of July, 1858.

This has been purchased mainly for the purpose of forming a dam for intercepting the coal dirt brought down the stream on which it is located.

The dam has been constructed, and not only answers its intended purpose, but also serves as a reservoir, or feeder-dam for the head of the navigation during low stages of water.

Sixth. The completion of a purchase made in the year 1846 from the Delaware Coal Company, for a lot at Mount Carbon, and certain easements for the use of the dock and works at that point. As the company has since 1846 been in possession of the property, and use of the said easements, it is not necessary to give a more particular description of them at this time. The price paid is $1,500.

Although these purchases have cost a considerable sum of money, it is our opinion that they are essential to the interests of the coal company, that any failure to secure them would have been an unjustifiable breach of duty on the part of the board.

SALES OF REAL ESTATE.

Since the last annual report, the managers have sold the entire square of the building lots of ground purchased from H. J. Williams and others, situated on Callowhill street, near the Fairmount bridge, reserving therefrom ground rents amounting to $378 per annum.

To enable them to do this, and to rent or sell the remainder of the property on Callowhill street, they have, by the payment of ten thousand dollars, obtained a release of the paramount ground rent on that portion of the lot. But for the financial crisis of August last, there is little doubt that the balance of the front would have been taken up, and the original cost of the property be thus reimbursed.

A sale of such parts of a tract of land in Shuylkill county as are not now occupied, or will be hereafter needed for the purposes of the company, has been made to Messrs. John and Edward Gay, on terms not less favorable than those for the latter being now equally advantageous for the former in that and other sales of the same character, and a large portion of the land has been sold at good prices.

The building lots on ground with a grist and saw-mill, and dwelling, &c., thereon, situated on the Girard Canal, near Lawrenceville, at a cost of $6,000. This property is so located as to affect one of the dams, and would be damaged by any increase in the height of water in the pool thereof. This has hitherto been done under temporary arrangements with the owner of the property, but as it has now been offered to sell the entire lot, it was deemed best to become the owners of it, and to raise the dam permanently at some convenient time. These premises are now rented, and will, from the location, always command a rent nearly, if not quite equal, to the interest on the purchase money. The sum of $3,000 remains unpaid on this property.

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