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oct-1f

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nov7-3m

WILLIAM HANNING'S CITY LAGER BEER SALOON, No. 232 Carter's Alley, Philadelphia. sep22-3m

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The Press.

VOL. I—NO. 92. PHILADELPHIA, MONDAY, NOVEMBER 16, 1857. TWO CENTS.

Legal Notices.

NOTICE.—WHEREAS HENRY WHITE and James Stevens, late copartners, trading as White, Stevens, & Co., did, on the eleventh day of November, A. D. 1857, make and execute a general assignment to the undersigned, in trust, for the benefit of their creditors, which said assignment is duly recorded at Philadelphia, all persons indebted to said assignors will make payment to
ISAAC S. WATERMAN, Assignee,
no14 smw-6w* N. W. corner Second & Arch sts.

IN THE ORPHANS' COURT FOR THE COUNTY OF PHILADELPHIA.—Estate of THOS. SMITH, deceased. The auditor appointed to audit, settle, and adjust the account of *Ebenezer Maxwell* and Joseph Scattergood, executors of THOMAS SMITH, deceased; and also the trust account of the said executors, under the will of the said THOMAS SMITH, deceased, and to report distribution, will attend to the duties of his appointment on TUESDAY, the 24th day of November, A. D., 1857, at 4 o'clock P. M., at his office, No. 271 south FIFTH Street, below PRUNE, in the city of Philadelphia. JOSEPH A. CLAY,
no12-sod-5t Auditor.

IN THE ORPHANS' COURT FOR THE CITY AND COUNTY OF PHILADELPHIA.
Estate of JOHN MILLER, deceased.
The Auditor appointed by the Court to audit and report distribution of the fund arising from the sale of the decedent's real estate, paid into Court, will meet the parties in interest at his office, No. 116 South FIFTH street, on THURSDAY, November 26, 1857, at 4 P. M.
JAMES K. CASTLE,
n13 sod5t* Auditor.

IN THE COURT OF COMMON PLEAS OF PHILADELPHIA COUNTY.
In the matter of the estate of JESSE H. TYLER, assigned for the benefit of creditors.
The Auditor, appointed by the Court to audit, adjust, and settle the account of JOHN R. COLLINS, assignee of JESSE H. TYLER, and to report distribution of the balance in his hands, will attend to the duties of his appointment at his office, No. 633 WALNUT St., Philadelphia, on MONDAY, November 16th, 1857, at 4½ o'clock P. M. M. RUSSELL THAYER,
no5-thsm-5t Auditor.

IN THE COURT OF COMMON PLEAS OF PHILADELPHIA COUNTY, March T., 1857, No. 10. Sur libel for divorce
ANNE M. BARROW, by her next friend, &c., vs. JOHN J. BARROW.
And now, November 7, 1857, on motion, the Court granted a rule upon the respondent to show cause why a divorce a vinculo matrimonii should not be decreed in the above cause. Returnable November 23, 1857, at 10 A. M. J. F. PETTERELING,
no11-2aw2w Attorney for Libellant.

MUNICIPAL CLAIMS.—NOTICE IS hereby given to the owners of premises mentioned in the appended memoranda of Claims for Paving, that writs of *Scire Facias* will be issued on said claims in three months from the date hereof, unless the same shall be paid at the office of the undersigned, 212 South FIFTH Street, below Walnut, at or before that time.
WILLIAM M. SMITH,
Attorney for Plaintiff.
City of Philadelphia to the use of George W. Stroud vs. Charles Reynold. C. P., June T., 1857, No. 90. Claim $203.39. Paving southwest corner Twenty-second and Green streets.
Same vs. John P. Titus. C. P., September T., 1857, No. 69. Claim $10.17. Paving north side Clayton st. 163 feet west of Twenty-second.
Same vs. Jesse Coulston. C. P., September T., 1857, No. 68. Claim $42.05. Paving north side of Clayton street, 62 feet west of Twenty-second. no3-m3m

IN THE DISTRICT COURT FOR THE CITY AND COUNTY OF PHILADELPHIA.
WM. H. BOWERS, et al., to use, &c., vs. GIDEON D. HARMER. Alias Fi. Fa., June, 1857, No. 540.
The auditor appointed by the Court to distribute the fund arising from a sale under the above writ, of the following real estate, viz: All that certain messuage, tenement, and lot or piece of ground, situate in Germantown, on the southeastwardly side of Rittenhouse street, at the distance of four hundred and seventy feet nine inches southwestwardly from the southwest side of the main street, containing in front or breadth on said Rittenhouse street thirty feet, and extending in length or depth that width, between parallel lines, at right angles therewith, southeastwardly, two hundred feet nine inches (with the improvements thereon), will attend to the duties of his appointment at his office, No 142 S. EIGHTH Street, (west side) on THURSDAY, November 19th, 1857, at 4 o'clock P. M., when and where all persons are required to present their claims or be debarred from coming in upon said fund.
no6-10t* JOHN B. COLAHAN, Auditor.

Educational.

AUBURN MASONIC FEMALE COLLEGE.
FACULTY:
J. DARBY, A. M., President, Lecturer on Natural Science.
W. H. C. PRICE, A. M., Principal, Teacher in all Departments.
Rev. G. W. CHATFIELD, A. M., Teacher in the Collegiate Department.
Miss M. R. ANDERSON, Teacher in Primary Department.
Mrs. JULIA A. PRICE, Teacher of Music.
Mrs. JULIA P. DARBY, Teacher of Drawing and Painting.
The session of this Institution commenced on the first MONDAY in October, and will continue one and a half months.
TUITION PER YEAR:
Primary Department, $30; Intermediate Department, $40; College Department, $50; Incidental Fee, $2; Graduation Fee, $5; Music on Piano or Guitar, $50; Use of Instrument, $5; Pencil or Monochromatic Drawing, $30; Water Color Painting, $30; Oil Painting, $40; French and Latin, each, $20.
The Tuition Fees must be settled before any pupil will be entered.
Board can be obtained in private families at $12.50 per month, including washing, wood, and lights.
The Institution possesses advantages for illustration in Natural Science superior to those of any similar one in the South. There is not to be found, in any Female School, more complete Chemical and Philosophical Apparatus, and a more extensive Cabinet for illustrating all branches of Natural History. These means are in daily use.
All the College buildings are undergoing repairs, and everything will be made as comfortable as possible.
Auburn is as healthy as there is any necessity for. It could not be healthier, unless the people should never die at all.
The President and Principal have the entire control of the Institution, and any inquiries addressed to either of them will meet with prompt attention.
N. B.—Persons wishing water, soils, or ores analyzed, may have it done by sending to
oc27-tf Professor J. DARBY.

TROY FEMALE SEMINARY.—THE School Year, consisting of two Terms, will commence on the SECOND WEDNESDAY of September, and close the last Wednesday of June following.
Normal Class, Troy Female Seminary—Tuition free.
Winter Term commencing September 10th.
The charge for tuition and board, including all necessaries connected with it, such as room rent, washing, *fuel, light, etc.,* is $225 per annum. *An additional* charge is made for music and the other ornamental branches of female education. Where a fixed sum is preferred, ($250 per annum (one-half payable at the commencement of each term) will be received, and for it the pupil entitled to all the advantages of the Institution.
Pupils may enter at any period of the term, and are required to pay only from the time of entrance.
The Institution furnishes all possible facilities for a thorough course of useful and ornamental education. *The Principals are assisted by more than twenty Professors and Teachers.*
Extensive courses of Lectures are annually delivered by Professors on Chemistry, Natural Philosophy, Geology, Botany, Astronomy, and Elocution.
This Institution is furnished with a valuable Library and extensive Philosophical Apparatus, a well-selected cabinet of Minerals and Shells, and Maps, Charts, Globes, and Models.
Every facility is afforded for the thorough study of the French language. The French teachers reside in the family, and adapt their system of Instruction to the use of the language in conversation.
DIPLOMAS are awarded to young ladies who have passed satisfactory examinations in the full course of English studies, with Latin, or one of the modern languages. CERTIFICATES to those who have completed the partial course.
The pupils are received into the family of the Principals, in which every arrangement is made for their physical education, and the improvement of their manners and morals. They occupy private rooms, two in each, the rooms of the female teachers and that of an experienced nurse being among those of the young ladies.
The advantages of this Institution are the result of the accommodated facilities of more than thirty years of its onward progress.
Circulars containing more particular information may be obtained by application to the *Principals*, John H. Willard and Sarah L. Willard, Troy, N. Y.
The terms for day scholars are $5 per quarter for the introductory class of English studies. These are Reading, Writing, Spelling, Grammar, Arithmetic, Rudiments of Geography, Geography for beginners, and Geology for beginners.
For the second class $7 per quarter. This includes all the branches constituting the extensive course of English studies.
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JOHN H. WILLARD, Secretary.
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Jonas C. Heartt, Silas K. Stow,
Jas Van Schoonhoven, Jonathan Edwards,
Geo. B. Warren, Thomas Clowes,
John A. Griswold, John Mallary,
Uri Gilbert. oc29-6m

HALL OF ST. JAMES THE LESS, PHILADELPHIA.
A FAMILY BOARDING SCHOOL FOR BOYS.
REV. B. R. SNYDER, RECTOR.
The Annual Session will begin on TUESDAY, September 1.
Circulars may be obtained at the Book Store of H. HOOKER, S. W. corner EIGHTH and CHESTNUT, or of the Rector, Post Office, Falls of Schuylkill, Philadelphia. au17-6m

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by simplified methods, in a short time
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No Seminary whatever is more like a private family. The course of study is extensive and thorough. Professor Saunders will receive a few more pupils under fourteen years of age into his family. Enquire of Messrs. J. S. Silver and Mathew Newkirk, or Col. J. W. Forney, Editor of this Paper, whose sons or wards are now members of his family. sept14-tf

FIGARO, CABANAS AND PARTAGAS SEGARS.—A choice invoice of these celebrated brands on board brig "New Era," daily expected from Havana, and for sale low, by CHARLES TETE,
(New) 136 Walnut street, below Second,
au1 Second Story.

SORGHUM, or CHINESE SUGAR-CANE SEED.—20 bushels for sale by
CROASDALE, PRIBOR, & CO.,
no10-tf No. 104 N. Delaware avenue.

Strangers' Guide in Philadelphia.

For the benefit of strangers and others who may desire to visit any of our public institutions, we publish the annexed list.

PUBLIC PLACES OF AMUSEMENT.
Academy of Music, (Operatic,) corner of Broad and Locust streets.
Arch Street Theatre, Arch, above 6th street.
Parkinson's Garden, Chestnut, above Tenth.
National Theatre and Circus, Walnut, above Eighth.
Sandford's Opera House, (Ethiopian,) Eleventh, below Market.
Walnut Street Theatre, northeast corner Ninth and Walnut.
Thomas'n Varieties, Fifth and Chestnut.
Thomas's Opera House, Arch, below Seventh.

ARTS AND SCIENCES.
Academy of Natural Sciences, corner of Broad and George streets.
Academy of Fine Arts, Chestnut, above Tenth.
Artists' Fund Hall, Chestnut, above Tenth.
Franklin Institute, No. 9 South Seventh street.

BENEVOLENT INSTITUTIONS.
Almshouse, west side of Schuylkill, opposite South street.
Almshouse (Friends'), Walnut street, above Third.
Association for the Employment of Poor Women, No. 236 Green street
Asylum for Lost Children, No. 56 North Seventh street.
Blind Asylum, Race, near Twentieth street.
Christ Church Hospital, No. 8 Cherry street.
City Dispensary, Spruce, above Fifth street, Coates.
Clarkson's Hall, No. 163 Cherry street.
Dispensary, Fifth, below Chestnut street.
Female Society for the Relief and Employment of the Poor, No. 72 North Seventh street.
Guardians of the Poor, office No. 56 North Seventh street.
German Society Hall, No. 8 South Seventh street.
Home for Friendless Children, corner Twenty-third and Brown streets.
Indigent Widows' and Single Women's Society, Cherry, east of Eighteenth street.
Penn Widows' Asylum, West and Wood streets Eighteenth Ward.
Masonic Hall, Chestnut, above Seventh street.
Magdalen Asylum, corner of Race and Twenty-first streets.
Northern Dispensary, No. 1 Spring Garden street.
Orphans' Asylum, (colored,) Thirteenth street, near Callowhill.
Odd Fellows' Hall, Sixth and Haines street.
Do. do. S. E. corner Broad and Spring Garden streets.
Do. do. Tenth and South streets.
Do. do. Third and Brown streets.
Do. do. Bridge, Kensington, below Willow.
Pennsylvania Hospital, Pine street, between Eighth and Ninth.
Pennsylvania Institute for the Instruction of the Blind, corner Race and Twentieth street.
Pennsylvania Society for Alleviating the Miseries of Public Prisons, Sixth and Adelphi street.
Pennsylvania Training School for Idiotic and Feeble-Minded Children, School House Lane, Germantown, office No. 162 Walnut street.
Philadelphia Orphans' Asylum, northeast cor. Eighteenth and Cherry
Preston Retreat, Hamilton, near Twentieth street.
Providence Society, Prune, below Sixth street.
Southern Dispensary, No. 98 Shippen street.
Union Benevolent Association, N. W. corner of Seventh and Sansom streets.
Will's Hospital, Race, between Eighteenth and Nineteenth streets.
St. Joseph's Hospital, Girard avenue, between Fifteenth and Sixteenth.
Episcopal Hospital, Front street, between Huntingdon and Hilton avenue.
Philadelphia Hospital for Diseases of the Chest, S. W. corner of Chestnut and Park sts. West Philadelphia.

PUBLIC BUILDINGS.
Custom House, Chestnut street, above Fourth
County Prison, Passyunk road, below Reed.
City Tobacco Warehouse, Dock and Spruce streets.
City Controller's Office, Girard Bank, second story.
Commissioner of City Property, office, Girard Bank, second story.
City Treasurer's Office, Girard Bank, second story.
City Commissioner's Office, State House.
City Solicitor's Office, Fifth, below Walnut.
City Watching Committee's Office, Southwest corner Fifth and Chestnut.
Fairmount Water Works, Fairmount on the Schuylkill.
Girard Trust Treasurer's Office, Fifth, above Chestnut.
House of Industry, Catharine, above Seventh.
House of Industry, Seventh, above Arch street.
House of Refuge, (white,) Parrish, between Twenty second and Twenty-third street.
House of Refuge, (colored,) Twenty-fourth, between Parrish and Poplar streets.
Health Office, corner of Sixth and Sansom.
House of Correction, Bush Hill.
Marine Hospital, Gray's Ferry road, below South street.
Mayor's office, S. W. corner Fifth and Chestnut streets.
New Penitentiary, Coates street, between Twenty-first and Twenty-second streets.
Navy Yard, on the Delaware, corner Front and Prime streets.
Northern Liberties Gas Works, Maiden, below Front street.
Post Office, No. 237 Dock street, opposite the Exchange.
Post Office, Kensington, Queen street, below Shackamaxon street.
Post Office, Spring Garden, Twenty-fourth street and Pennsylvania Avenue.
Philadelphia Exchange, corner Third, Walnut and Dock streets.
Philadelphia Gas Works, Twentieth and Market; office, No. 8 S. Seventh street.
Pennsylvania Institute for Deaf and Dumb, Broad and Pine streets.
Penn's Treaty Monument, Beach, above Hanover street.
Public High School, S. E. corner Broad and Green
Public Normal School, Sergeant, above Ninth.
Recorder's Office, No. 8 State House Row.
State House, Chestnut street, between Fifth and Sixth streets.
Sheriff's Office, State House, near Sixth street.
Spring Garden Commissioner's Hall, Spring Garden and Thirteenth streets.
Union Temperance Hall, Christian, above Ninth street.
United States Mint, corner of Chestnut and Juniper streets.
United States Arsenal, Gray's Ferry Road, near Federal street.
Naval Asylum, on the Schuylkill, near South street.
United States Army and Clothing Equipage, corner of Twelfth and Girard streets.
United States Quartermaster's Office, corner of Twelfth and Girard streets.

COLLEGES.
College of Pharmacy, Zane street, above Seventh.
Eclectic Medical College, Haines street, west of Sixth.
Girard College, Ridge road and College Avenue.
Homœopathic Medical College, Filbert street, above Eleventh.
Jefferson Medical College, Tenth street, below George.
Polytechnic College, corner Market and West Penn Square.
Pennsylvania Medical College, Ninth street, below Locust.
Philadelphia Medical College, Fifth street, below Walnut.
Female Medical College, 229 Arch street.
University of Pennsylvania, Ninth street, between Market and Chestnut.
University of Free Medicine and Popular Knowledge, No. 65 Arch street.

LOCATION OF COURTS.
United States Circuit and District Courts, No. 24 Sixth street, below Chestnut.
Supreme Court of Pennsylvania, Fifth and Chestnut streets.
Court of Common Pleas, Independence Hall.
District Courts, Nos. 1 and 2, corner of Sixth and Chestnut streets.
Court of Quarter Sessions, corner of Sixth and Chestnut streets.

RELIGIOUS INSTITUTIONS.
American Baptist Publication Society, No. 115 Arch street.
American and Foreign Christian Union, No. 144 Chestnut street.
American Sunday School Union (new), No. 1122 Chestnut street.
American Tract Society (new), No. 929 Chestnut.
Methodist, Crown street, below Callowhill street.
Pennsylvania and Philadelphia Bible Society, corner of Seventh and Walnut streets.
Presbyterian Board of Publication (new), No. 821 Chestnut street.
Presbyterian Publication House, No. 1334 Chestnut street.
Young Men's Christian Association, No. 162 Chestnut street.
Northern Young Men's Christian Association, Germantown Road and Franklin.
Philadelphia Bible, Tract, and Periodical Office (T. H. Stockton's), No. 535 Arch street, first house below Sixth street, north side.
Lutheran Publication Society, No. 732 Arch street, below Eighth.

RAILROAD LINES.

Penna. Central R. R.—Depot, Eleventh and Market.
7.30 A. M., for Pittsburgh, and the West.
12.55 P. M., Fast Line for Pittsburgh and the West.
2.30 P. M., for Harrisburg and Columbia.
4.30 P. M., Accommodation Train for Lancaster.
11 P. M., Express Mail for Pittsburgh and the West.
Reading Railroad—Depot, Broad and Vine.
7.30 A. M., Express Train for Pottsville, Williamsport, Elmira and Niagara Falls.
3.30 P. M., as above (Night Express Train.)
New York Lines.
1 A. M., from Kensington, via Jersey City.
6 A. M., from Camden, Accommodation Train.
7 A. M., from Camden, via Jersey City, Mail.
10 A. M., from Walnut street wharf, via Jersey city.
2 P. M. via Camden and Amboy, Express.
3 P. M., via Camden, Accommodation Train.
5 P. M., via Camden and Jersey City, Mail.
6 P. M., via Camden and Amboy, Accommodation.
Connecting Lines.
6 A. M., from Walnut street wharf, for Belvidere, Easton, Water Gap, Scranton, &c.
5 A. M., for Freehold.
7 A. M., for Mount Holly, from Walnut street wharf,
2 P. M., for Freehold.
2.30 P. M., for Mount Holly, Bristol, Trenton, &c.
3 P. M., for Palmyra, Burlington, Bordentown, &c.
4 P. M., for Belvidere, Easton, &c., from Walnut street wharf.
5 P. M., for Mount Holly, Burlington, &c.
Baltimore R. R.—Depot, Broad and Prime.
8 A. M., for Baltimore, Wilmington, New Castle, Middletown, Dover, and Seaford.
1 P. M., for Baltimore, Wilmington, and New Castle.
4.15 P. M., for Wilmington, New Castle, Middletown, Dover, and Seaford.
P. M., for Ferrville, Fast Freight.
11 P. M., for Baltimore and Wilmington.
North Pennsylvania R. R.—Depot, *Front* and Willow.
6.15 A. M., for Bethlehem, Easton, Mauch Chunk, &c.
8.45 A. M., for Doylestown, Accommodation.
2.15 P. M., for Bethlehem, Easton, Mauch Chunk, &c.
4 P. M., for Doylestown, Accommodation.
6.35 P. M., for Gwynedd, Accommodation.
Camden and Atlantic R. R.—Vine street wharf.
7.30 A. M., for Atlantic City.
10.45 A. M., for Haddonfield.
4 P. M., for Atlantic City.
4.45 P. M., for Haddonfield.
For Westchester.
By Columbia R. R. and Westchester Branch.
From Market street, south side, above Eighteenth.
Leave Philadelphia 7 A. M. and 4 P. M.
" Westchester 8.30 A. M., and 3 P. M.
ON SUNDAYS
Leave Philadelphia 7 A. M.
" Westchester 3 P. M.
Westchester Direct Railroad, open to Pennelton, Grubbs Bridge.
From northeast Eighteenth and Market streets.
Leave Philadelphia 6, and 9 A. M., 2, 4, and 6 P. M.
" Pennelton, Grubbs Bridge, 7, 8, and 11 A. M., and 4 and 6 P. M.
On Saturdays last train from Pennelton at 7 A. M.
ON SUNDAYS
Leave Philadelphia 8 A. M. and 2 P. M.
" Pennelton 9½ A. M., and 6 P. M.
Germantown & Norristown R. R.—Depot, 9th and Green.
6, 9, and 11 A. M., and 3, 4.45, 5.45, and 11.15 P. M., for Norristown.
6 A. M. and 3 P. M., for Downingtown.
6, 8, 9, 10, and 11.30 A. M., and 2, 4, 6, 8, and 9 P. M. for Chestnut Hill.
6, 7, 8, 9, 10.10, and 11.30, A. M., and 1, 2, 3.10, 4, 5, 6, 7, 8, 9, and 11.30 P. M., for Germantown.
Chester Valley R. R.—Leave Philadelphia 6 A. M. and 3 P. M.
Leave Downingtown 7½ A. M. and 1 P. M

STEAMBOAT LINES.
2.30 P. M., Richard Stockton, for Bordentown, from Walnut street wharf.
10 and 11.45 A. M., and 4 P. M., for Tacony, Burlington and Bristol, from Walnut street wharf.
9.30 A. M., Delaware, Boston, and Kennebec, for Cape May, first pier below Spruce street.
7.30 A. M., and 2, 3, and 6 P. M., John A. Warner and Thomas A. Morgan, for Bristol, Burlington, &c.

THE TARIFF.

[For The Press.]

MR. EDITOR: In THE PRESS of the 9th inst. I observe a communication signed J. McC., in answer to my letter to you of the 27th ult., on the subject of the present revulsion. Your correspondent's dissection of my argument may, in his own opinion, be masterly and complete; but I, *for one, must beg leave* to differ with him, and will venture to say, that could the question of fostering and protecting our own manufactures be presented to the people of the free States apart from any other issue; any party prejudices, he would find himself, or the doctrine he teaches, overwhelmingly in the minority. Free-trade *gains slowly on the affections of the American* people, so slowly indeed that the English press are of late growing moody at the fact of our unwillingness to throw ourselves entirely into their colonial embrace. But British free-traders may well feel uneasy at the tardy progress of their doctrines on this side of the Atlantic, and instead of an increase of converts to them, they may look out for a preponderance of enlistments on the other side of the question. What common sense and self-evident truths have failed to do, is now about to be accomplished by the mad, wild rush to the stoppage of manufactures, and stagnation of trade, brought about by excessive importations. The tide is now running into debt to the extent of hundreds of millions abroad, for wares and merchandise that could have been supplied by our own mechanics and laborers.

But J. McC., though well enough content with my statistics, is annoyed at my logic, which I grant is not of that metaphysical and elaborate style that he employs; but still not quite as clumsy as to mistake effect for cause, and commit the other absurdities that he rather implies them expresses. His logic is so refined and ethereal, that, like the dramatist's imaginary dagger, it is "unclutchable," but after many grasps, I think I have it. He *sagely tells us, that extravagant importations* are the result of a redundancy of paper money, instead of low duties. This theory is too open in the web to keep out light, and as soon as J. McC. can see it, appears that our paper money can be used in payment of our purchases abroad, we will subscribe to his disjointed doctrine, that excessive bank issues lead to undue importations. He well knows that nothing but coin can be remitted to foreign countries in payment of balances against us, and yet he would endeavor to make us believe that our Flora McFlimseys can go shopping with the money in Paris, and that the same currency procures the French wines that Americans drink and the English iron they ride on. We do not profess to be adepts in political economy in this region; but we have advanced at least far enough in it to know that our importations must either be paid for in cotton, grain, &c., &c., or in specie, and that extravagant purchases abroad lead to extravagant ones at home; and in order to make these amounts, recourse is had to the system of credit, based upon a multiplicity of promises to pay, emitted freely by individuals as well as banks. How else, then, but as an effect, does paper money figure in this operation? and J. McC. in classing it as a cause has only made the slight mistake himself of *placing the cart before the horse, instead of* that awkward "hitch up" having been made by myself.

There is a striking coincidence connected with this subject to which I invite the attention of J. McC. It is the fact of excessive issues of paper money, and low duties going hand in hand, or that whenever the latter exists the former is sure to follow. This has been the case in several instances in this country; and for the especial benefit of your logical correspondent I will refer to two of them. The compromise act or tariff, passed March, 1833—under which the duties were to come from the date of its operation, and were reduced one-tenth of the excess over twenty per cent. every two years, until, in 1842, when no rate *on any import exceeded twenty per cent.*—inaugurated a period closely approaching free-trade. As the duties declined importations increased, as did the emission of bank paper, which, in 1837, reached the inflated mark of $149,156,890. Next came a su