

## The Press.

WEDNESDAY, OCTOBER 28, 1857.

**On the First PAGE—Editorial.** The Great Oceans of Our Day and Time; Communications, The Warships of Syria, The Highways of Europe, The Banking System; Gold Foreign at West Chester; The Conspiracy against the Merchants' and Manufacturers' Banks, &c.

**On the Fourth PAGE—**The Metrical System of Modern France, &c., &c.

M. Soyer and Miss Nightingale.

**THE BANKS AND THE PEOPLE.**

The easiest thing in the world is to talk radiculism in the hour of popular extremity; but it is a very different matter to suggest sensible remedies for great evils. We have our own settled opinions as to banks and banking, and are ready to give them up, if we can, to others. This will not do, to satisfy them all together. But no one really regards the present as the occasion to effect either of these objects. Thus far all seem to agree. Now, however, a new question presents itself. The day of disaster to the great business men, while it may not have been given by us, has come. To help those who are dependent upon their own hands for support. There is a bright and hopeful feeling in operation on this subject. In different parts of the city the best men are moving. The merchants and mechanics are reducing the prices of their goods. The railroad companies are extending their rates of freight. The papers abound in common-sense suggestions; and nearly every man we meet has something to say of an encouraging character. From this spirit practical remedies must result. Would it not be well for the banks to take part in these movements? Let them, for instance, resolve to assist all to the utmost of their ability, who have workmen employed. This would be acceptable aid, and would go far to assist the thousands whose need is in these times of employment and responsible wages.

We will say it was easy to preach radical theories in times like these,—as easy as saying, We add, that of all evils to society, the demagogue who creeps up and down the streets of a great city, sowing disaffection, without suggesting a cure for the public ill, is among the worst. He may sow the storm, but he will let others scatter it. We prefer to let the King, who, when the robes were set up, kept his court.

Looking over a file of recent English newspapers, we have alluded upon a recommendation respecting the future punishment of Sepoys, which, to say the least of it, has the merit of originality. It is the suggestion of Mr. Doherty, a member of the House of Commons, that one of its standing buildings should be allowed to remain upon another, that its site should be made desolate, that the plough-share should pass over its ground, and that sand should be sown, broadcast, in its furrows. Desolation and defiance, it was urged, ought to be the motto of the fortress-city, in which the King, when the robes were set up, kept his court.

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Shutting as we do, amidst the wreck of all those institutions that grow into such magnitudes on the foundation of mere debt, and holding men of substantial means carried down in the crash, the eye rests with grateful pleasure upon the condition of the Federal Government. Here is an instance and a proof of the strength of that nation which has set an example to individuals that cannot fail to have a most healthful effect. It has also preserved the national credit at home and abroad; it has removed an immense element of mischief from the commercial crisis, by holding itself aloof from bank connections, and leaving to the Bank of England the task of saving the country, from Malus to Texas.

The success of an experiment which we have no doubt will, in due time, be adopted in reference to the collection of the State taxes.

The Richmond Examiner, commenting upon the proposal to start a National Bank and overthrow the Independent Treasury, uses the following forcible illustration:

"But imagine what would have been the effect of the same policy on the national credit, if the Bank of Government, such as it has been, within the last six months, had been compelled to pay off the national debts, and to leave the public lands, the Government has set an example to individuals that cannot fail to have a most healthful effect. It has also preserved the national credit at home and abroad; it has removed an immense element of mischief from the commercial crisis, by holding itself aloof from bank connections, and leaving to the Bank of England the task of saving the country, from Malus to Texas."

The Richmond Examiner, which contains the following article, which we commend for its brevity and moderation:

**THE REVENGE.**—The author has only three hours in the United States to state his case.

The entire paper currency is set down at one hundred and eighty millions, and the total amount of the notes, if the banks, national and local, of the country, were to be held in reserve, would be twenty-two million dollars, or nearly as much more.

A suspension which would not occur once in a century.

The study was proposed and urged by James Buchanan when a Senator. The influence of his Administration may be considered as pledged, and the Governor of the State in bringing about this great reduction of the national debt.

The question of deposit policy is so transparent in its importance, it is a people's measure.

All the people are able to manage their affairs of Government.

The remedy would be applied with due caution, so as not to stir up violently the measure of value of paper currency and other securities of the American nation which might be applied during the period of trial.

**INDUSTRIAL WOMEN'S ASSOCIATION.**—A meeting will be held this evening at 7 P.M. in the Hall of the Mechanics' Institute, for the purpose of forming an Industrial Women's Association, the object in view being to afford relief to the large number of females, now in our city, dependent upon what they daily earn by their toil, for support, and upon whom, it is said, the present hard times will fall with peculiar severity.

It is hoped that the benevolent will feel sufficient interest in this movement to come forward and subscribe a fund sufficient to procure for those out of employment the necessities of life, and more particularly in cases where the recipients are willing to labor in these fields of employment for the sake of their families so much in their power.

This is one of the most important of the various measures of relief which have been lately suggested, and, from the character of our city, we feel assured, that a movement so well calculated to enlist the sympathies of all our citizens cannot but meet a liberal response.

**GENERAL MONKS' REBELLION AND PURITAN THOMAS & SON'S BILL.**—(See our review, No. 1610 Spruce street, the gentle modern residence and popular furniture, all neatly new, and in perfect order.)—**Puritan Thomas & Son.**—**Forrest's.**—**Forrest's.**—They will sit at the station store to-morrow morning, the gentle Puritan's furniture, piano, chairs, &c., by order of auction; now ready for examination in the large room every room.

**PUBLIC AMUSEMENT.**

Academy of Music.—Last night, Mr. Charles Mathews again drew a great audience. This evening he repeated his success, and the audience was equally large.

Asbury Friends' Tabernacle.—"Juliette Cress," will be produced here to-night, and the audience will be equal to that of the former.

Walney Street Theatre.—"W. H. Pye" will be copied a call from the Episcopal congregation at Shadyside, Illinois.

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## LET US HAVE NO TAX ON TEA AND COFFEE.

**PUNISHMENT FOR SEPOYS.**—Whether the Sepoys should be treated once or twice, or even thrice, is a question which is now in doubt how the world are recognizing—“everything leads me to believe will be the case, before long, for it is not to be expected, that our Government, (or, if diplomatic ally disposed, for their efficiency in those European offices,) will make any exception, save what is caused by the want of numbers, or the want of skill, or the want of experience, to have religious faith so widely differing in essential points that the world is not long since plunged into bloody feuds—it is not to be expected, we may say, that such will be the case, before long, for it is not to be expected, that our Government, (or, if diplomatic ally disposed, for their efficiency in those European offices,) will make any exception, save what is caused by the want of numbers, or the want of skill, or the want of experience, to have religious faith so widely differing in essential points that 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