LETTER FROM NEW YORK.

[Correspondence of The Press.]

NEW YORK, August 18, 5½ P. M.

Money was in very active demand at 7 per cent. on call, 9 to 10 for first-class paper, and 12 to 15 for small-size, and the market showed decided signs of increased and increasing stringency. Exchange was at former rates. The Persia will take cast to-morrow at least $1,500,000, and the bankers were, consequently, calling in their loans, refusing new ones, and talking to their best customers. It was asserted by competent authority that the principal banking houses refused two-thirds of the paper offered, and that a still further curtailment of their loans may be expected. The bank statement, which will be out this afternoon, will show that the cautious policy has begun, and the large export of specie this week will necessarily oblige its continuance for some time to come.

In the stock market the bears have it all their own way, and they seem disposed to exercise their power to the full extent, with any safety to themselves. With the solitary exception of Reading, and La Crosse and Milwaukie, everything fell at both boards to-day. Michigan Southern opened at the first board at 33¾, and closed at the second board at 33. The preferred stock of the company also fell to 59¾, and buyers very scarce even at this price. Cleveland and Toledo tumbled from 40¾ to 42, and Terre Haute and Alton 2d mtg bonds declined 3 per cent. from one minute to another. Cleveland and Toledo sold at 41 to 45¼; the belief being general that there will be no dividend forthcoming. The uncertainty and distrust of all railway stocks is on the increase, and there is no prospect of amendment until the companies publish a detailed account of their affairs, to enable the public to ascertain for themselves what they are doing. You will have seen the proposal of the Erie R. R. Co., under their new President, for a loan of $6,000,000. The 1851 and 1871 bonds may be taken; but it is highly problematical whether the people in Europe, who are now smarting under several severe blits, will accept the eighteen hundred and seventy-five bonds with favor. This account looks very feverish, but it is true. No feeling of depression is created, and appears to be attributable to the general want of confidence in the management of the railroads, both as to the competency and integrity of the officers. In many cases, there is no doubt, this distrust is undeserved, but there are many others in which the most shameless misdirection has taken place, fully warranting the public stand.

MARKETS.—ASHES.—The market was firm at $7.87½ for Pots, and $7.81½ for Pearls.

BREADSTUFFS.—Western Flour was in moderate demand, medium grades of extra having fallen 10c. State was firmly held and in good demand. The sales reach 5,000 bbls. at 4,700 bbls. $4.60@4.80 for common to good State; $5.00@5.90 for extra do; $5.05@5.40 for common to good Ohio; $5.45 @5.85 for superfine Michigan and Indiana; $7.00@8 for old Genesee, and $7.25@8.25 for new do. The stock of Canadian Flour is larger, and the market somewhat easier. 700 bbls. were sold at $5.50@5.60 for superfine grades, and from $5.85@6.50 for extra. Southern Flour is more active at full prices. The arrivals of Wheat are large, and prices are somewhat unsteady. 14,500 bushels were sold at $1.60 @1.69 for Red Southern, $1.80@1.82½ for good to prime do, and $1.88 for Chicago and Spring. Oats dull, prices nominal. Corn is not so firm, and in moderate demand. 19,000 bushels were sold at 85@86c for mixed Western.

COTTON.—The market is firm, and little business done at 16¼ a 16¾c for N. O. Middlings, and 15¾ a 15¾ for Uplands.

RICE.—Unchanged.

LEATHER.—Dull with a downward tendency.

NAVAL STORES.—Spirits of Turpentine dull; the stock does not exceed 1500 bbls.; 300 bbls. were sold to-day at 48c. Crude Turpentine is inactive at $14 per 280 lbs. Tar and Pitch unchanged. No change in Common Rosin.

OILS.—The market continues quiet for all sorts.

PROVISIONS.—The market for Pork is more active at $25@25 25 for mess, and $21 50 for prime, at which rates 1,200 bbls. were sold. Beef is unchanged. Bacon firm at 11@11½c. Lard is in demand at 16a16½c. Butter in demand and abundant, at 15@20c. for Ohio. Cheese dull at 6a10c.

SUGARS.—Dull. The sales are chiefly for refining, at 8a10c., the refined sorts tending downward—buyers holding off.

TOBACCO.—Quiet, firm, and in moderate demand, at 20c.; sales 270 bbls.

WINES.—There is nothing new to note.

FREIGHTS continue dull as before, at former rates.

DRY GOODS SALES.—The dry goods auction rooms to-day were all largely attended—the various auctioneers offering large and attractive catalogues suited to the several branches of the trade, and specially adapted to the fall business.

Messrs. Foster & Co. had a very large catalogue of cloaks, mantillas, and dress goods, of new and superior styles, adapted to the fall trade. The sale attracted to their rooms a large audience of buyers in those articles. This was the first sale of the season. The goods sold very well indeed for so early in the season; we think showing a more favorable result than any previous sale this season. Many lots in the catalogue were elegant goods, of the latest Paris styles, which added not a little to their sale. The sale passed off well.

Messrs. Wilmerdings and Mount had a catalogue of carpets to-day, suited to the wants of Southern and Western buyers, but it did not attract that attention it deserved, and the goods, as a general thing, sold very low, some at a sacrifice. The attendance was not large, and the bidding dull. Buyers purchased having a little confidence from the advantage. The catalogue, as has been usual with these goods this season, was about three-fourths withdrawn. The goods were all, generally, of very common quality, for which there has been no call of late, for this season. The 4-4 superfine tapestries, all wool and worsted, including extra heavy goods, brought from 43 to 53½, and the other goods corresponding low prices. If a large audience of Southern and Western and city buyers were brought in contact, these goods would bring better prices.

Messrs. Haggerty & Co. offered to-day a catalogue of Dry Goods, which was largely sold. The catalogue was an assorted one, and consequently suited to no particular class of buyers to attend. Some was good, and the sale a general one—prices for some goods were fair, while others sold low. The sale was not an important one, and presents no feature worth particularizing.

NEW YORK STOCK EXCHANGE SALES, Aug. 18.

SECOND CALL.

2000 Ky State 6s	100	10 M S & N I pref bk	60
2000 Virginia 6's	90¾	100 do	b60 60
100 Cumb Coal Co	15¾	100 Ga & Chic R	88¾
26 Pa Coal Co	75	50 do	815 88¾
5 D & H Canal Co	116	100 Harlem Railroad	9¾
150 Erie Railroad	b3 31¾	200 Mich So & N I R	29¾
100 do	b3 31¾	100 do	29¾
250 do	33 31	200 do	29¾
200 do	s3 30¾	276 do	29¾
300 N J Cen R R & T Co	79	100 do	29¾
50 La Cross & Mil R	31¾	100 do	27¾
100 do	31¾	25 do	28
300 Reading R	70¾	200 do	28
100 do	b30 70¾	200 Ohio & Tol R	44¾
100 do	s10 70	100 do	42¾
600 do	s30 69¾	100 do	b60 44
500 do	s30 70	100 do	b3 42¾
100 do	s3 70	500 do	42¾
100 do	b60 70¾	100 do	s3 42
900 do	s3 70¾	25 Chic & R I R	99
900 do	70¾	50 do	b10 99¾
100 do	s30 69¾	100 do	b60 99¾
100 do	s60 69¾		

MATTERS AND THINGS IN NEW YORK.

[From the New York Papers.]

On Monday, officer Gilbert Hays, of the Independent Police, arrested a youth named Isadore Alfer *alias* Wolfinger, charged with forging the endorsement of his employers, Siegman, Bros. & Co., to a check on the Hanover Bank, drawn by H. M. Cohen & Co., for $500, and with obtaining the money for the same at the bank. Alfer, on being questioned by the officer who arrested him, confessed his guilt and was then taken before Justice Connelly, who committed him in default of $2,000 bail for trial. He is but 15 years of age, a native of Austria, and lives at No. 90 Clinton street.

The battery connected with the 70th Regiment, Col. Graham, fired a salute of thirteen guns from the foot of Van Brunt street, Red Hook Point, on Sunday afternoon, as the steamship Baltic passed that place. The salute was fired in honor of the Hon. Henry C. Murphy, United States Minister to the Hague, who left for his mission in the steamer. The Baltic acknowledged the salute by lowering her ensign and firing two guns before and after the salute.

On Sunday evening a small sail boat, after returning from an excursion on the North River, was upset at the pier foot of Thirty-seventh street, and Mrs. Mary Ann Donnelly, a lady seventeen years of age, who had been married but five weeks, was drowned. The body of Mrs. Donnelly was recovered soon after.

Among the many improvements now in progress about the city is the splendid marble-front structure known as "Wood's Buildings," Nos. 561 and 563 Broadway, on the site of the old Lyceum building, erected by Mr. Henry Wood, and designed for a theatre. The exterior on the street is nearly finished, and the interior is rapidly approaching completion. The structure is 50 feet in width and 127½ feet in depth. The front, five stories in height, is of white marble, and in the Grecian order of architecture, and in point of elegance and substantiability will vie with any other building on Broadway.

On Monday, about ten o'clock, nearly three hundred emigrants arrived at Castle Garden, by the ship Liverpool, from London, and in less than three hours nine-tenths of them were on the cars and safely on their way to the West.

It was understood in this city yesterday, on the authority of a telegraphic despatch from Washington, that Mr. Wm. H. Peck has been appointed postmaster of Brooklyn, in place of Daniel Vorhies, the present incumbent. The appointment is to take effect on the 30th of September.

An "irregular doctor," well known along Broadway, was detected a few days since, while at a New Jersey watering place, in such relations to a lady that her husband, infused with jealousy, consented that his friends should punish summarily the offender. The friends took the doctor from the bedroom he occupied at night to the beach, daubed him with tar and then sprinkled him over with sand. Some of his fellow-boarders found him in the plight, and, more considerately than gently, came to his relief with soft soap and scrubbing-brushes. All the parties have since returned to town.

Ludwig Fielding, of William street, New York, while on a visit to Brooklyn, on Sunday, with his family, was prostrated by the heat near Peck-slip Ferry, and died within an hour. On the same day a carman named Bernard Mullin died in Brooklyn from the same cause.

The Comptroller has completed the purchase of the Arsenal property in the Central Park. The price was $225,000. Mr. Stout is in possession of the check, and the Corporation Counsel has the deed for examination.

The slave case in Westchester county was ended yesterday, Judge Robertson delivering the child over to her grandfather, John Bull, *alias* Dimmock, the famous "Enslaved British Subject."

Mr. Wm. H. Peck has been appointed postmaster of Brooklyn, vice Daniel Vorhies, whose term of office expires September 30.

The steamship Persia, Capt. Judkins, sails for Liverpool to-morrow. She will take out one hundred and fifty passengers and a large amount of specie.

The Br. screw steamer Argo, Capt. Hanson, also sails to-morrow for Southampton and Bremen. She will take out a fair complement of passengers.

Mr. George Peabody, of London, arrived in this city this morning, from Boston. He will sail to-morrow in the Persia for England. Since his arrival in this country, nearly a year since, Mr. Peabody has, in spite of repeated attacks of painful illness, found time to visit twenty-six States of the Union; in each of which he was warmly greeted; and while adding to his own fortune by judicious monetary operations, has increased the obligations of his countrymen to him by an outlay of not less than half a million for the establishment of popular literary and charitable institutions. It is understood that it is Mr. Peabody's intention, if his health will permit, to return to this country three years hence, when he hopes to escape the friendly ovations which have somewhat interfered with the law of his visit and the freedom of his movements.

A Grand Mass Meeting of the Democracy of the 10th Ward was held last night at the 10th Ward Hotel, corner of Broom and Forsyth streets. The attendance was very large, at least two thousand persons being present, and the proceedings of a very harmonious nature. Sholton's celebrated band discoursed martial airs, and several large bonfires were burning during the evening. Dr. J. J. McGowen was called to the chair, and a number of vice chairmen and secretaries were chosen. Eloquent addresses were then delivered by Hon. John Kelly, Dr. Gard Nats, J. H. Harrington, David Parmeter, P. F. Smith, Col. Hickcox, of Cattaraugus county, Dr. J. J. McGowen, and others, after which they adjourned.

[From the New York Express of last evening.]

MORE FILIBUSTERS ARRIVED.

STEAMER TENNESSEE RETURNED.

Two Hundred and Fifty of Walker's Deserters on Board—Names of the Men.

LATER FROM KEY WEST.

The famous steamer Tennessee, Captain Tinkelpaugh, which left this port so suddenly and mysteriously on the 31st ult; returned this forenoon.

It seems that she went to San Juan del Norte, from whence she sailed on her return, on the 10th inst., bringing with her two hundred and seventy-five passengers, of whom all but fifteen were deserters from Walker's army.

What other object the voyage may have had in view does not appear.

Two days after leaving San Juan, David Jones, a fireman on board, was struck by the air-pump crosshead, which broke his back, from the effects of which he died the same day.

On the 14th inst., the Tennessee touched at Key West, and was detained six hours taking in coal.

She has made the passage from San Juan to this port in seven and a half days.

The Tennessee left in the harbor of San Juan H. B. M.'s war steamer Tartar.

PASSENGERS (FOR DESERTERS.)—J. Wolf, M Glenton, Col. Casey, John Gage, J. Rudie, J. Mensing, M. Valdes, E. Farrage, John Young.

LIST OF THE DESERTERS.—A. Anderson, J. Brown, C. Brown, T. Clinker, James Callagan, James Dixon, P. Frailey, W. Freistley, J. Ariel, R. Brower, S. Crowbacker, J. Cardwell, J. H. Cox, G. Elliott, F. Juley, J. Petit, R. Bailey, F. Bulton, J. Cushman, C. R. Corey, B. Downs, W. Edmonson, G. O. Gilpatrick, T. Quinley, P. Ryan, W. F. Roundtree, Jacob Stiles, G. L. Smith, T. E. Wright, D. Watts, H. Wilson, B. Ware, D. F. Dwyer, S. A. Smith, John Dodge, T. Kearney, A. Anderson, L. Burnes, T. Robinson, C. Sewell, C. M. Louis, A. Seymaan, B. L. Williams, D. Walter, I. Zimmerman, M. Curtis, J. Lang, P. A. Dodd, J. Hartman, H. Jones, J. Ann Arr, J. M. Bailey, Jos. Spencer, Antonio A. Sudaker, F. Lockers, George Barren, H. B. Williams, A. Pollard, Mr. Beecher, D. C. Robinson, P. Hehring, Wm. Olan, John Long, George Smith, J. W. Boggs, W. Benson, J. Cochran, James Curan, George Cross, R. Carlton, W. Carpenter, P. Chark, W. Carson, M. Dolan, W. Dallas, James Ellington, M. Hisharty, W. Flagg, John Finn, J. Gest, H. Price, T. G. Bulge, J. P. Beaumi, M. Rnehon, S. Hazden, H. Rice, J. Rodgers, E. Spies, W. Spies, John Sheridan, E. Sleney, A. Sullivan, M. Sullivan, W. Trehlood, W. Vantine, J. Weshesspon, J. John Wilson, George Williams, J. Webber, S. Watts, J. White, George Wolf, M. Page, P. Strobell, J. Robertson, J. Daniels, A. Worth, B. Lynch, John Brady, J. Vickers, W. Hopkins, P. Kelly, Robert Young, J. Aitinell, R. Bradley, F. Branagon, W. Beuley, S. Brannan, F. Belcher, C. Barr, J. Olinker, R. Crestland, J. Cunningham, A. Carroll, M. Carney, A. Cline, D. Robbins, Neal, Todd, J. Dixon, C. Earl, John Fuzien, B. Frankman, W. George, P. Gallaher, R. Phelps, Robert Moore, H. Kerr, F. W. Stewart, Mr. Reynolds, G. Roach, A. Henschler, Mr. Saunell, R. Slaughter, J. Shanks, M. L. Sanford, R. Terril, A. Wardell, W. J. Whight, J. O. Whitesell, R. B. Baker, E. Harvey, J. Wright, J. Dumpsey, Geo. Grove, Geo. Rice, W. T. Simon, O. Victor, Jos. Warren, S. Walker, B. Willson, E. Dee, B. Gustwick, Geo. Prentis, E. Latner, C. Lucas, R. H. Smyth, W. Wall, W. Walker, L. M. Woosley, J. Mc-Cutchen, Jno. Cooper, J. Cuffy, T. Short, C. Winter, W. Powers, J. Yank, George Caswell.

From Key West.

KEY WEST, August 14.

The Nicaragua route is again to be opened. Messrs. Morgan & Co. have received, from the allied powers of the Isthmus, the right of transit, and they will place their boat on the line immediately.

In our marine list there is but one item that you are unacquainted with. The courts have settled the salvage claim upon the schooner Arlington and cargo, by awarding the wreckers $4,700. The total expenses are $5,350. The A. sailed on the 13th for Mobile.

The cargo of the barque Pacific, saved dry, has been appraised at $22,000. This portion will be forwarded to Mobile.

Barque H. L. Rutgers, Delano, sailed for New York on the 10th.

Schooner J. Crandall, Chase, sailed for Pensacola on the 13th.

THE MONEY MARKET.

PHILADELPHIA, August 18, 1857.

At the Stock Board to-day there was more business transacted, and prices exhibited a healthier feeling on the part of dealers than for several days past. The Camden and Amboy Railroad stock is recovering from its depression, 105 being asked for it to-day, and 103 bid. Pennsylvania Railroad was in demand at 46¾. Reading Railroad rose from 34¾ to 35.

We gave a summary of the New York weekly bank statement in the letter of our New York correspondent of yesterday. It will be seen therefrom that the figures compare with the previous week as follows:

	Aug. 15.	Aug. 8.	Increase.	Decrease.
Loans	$122,077,252	$121,241,472	Dec.	$835,780
Specie	11,737,367	11,360,545	Dec.	376,792
Circulation	3,951,760	3,780,012	Dec.	201,728
Deposits	94,536,417	92,446,223	Dec.	2,090,089

The relative movement stands thus:

	Aug. 15, 1857.	Aug. 16, 1856.
Capital	$53,450,000	$53,688,000
Deposits undrawn	66,514,923	70,557,736
Together	$122,244,923	$124,015,736
Invested in Loans	$121,241,472	$111,466,755
Reserved in Specie	11,360,545	12,808,673
Together	$132,602,117	$124,213,428
Loans on Capital	185 ₱ cent.	207 ₱ cent.

There is certainly no cause for alarm to be found in these figures, though, in view of the terrorish state of the London money market, and the probability that we shall be largely drawn upon to supply the drain of specie consequent upon the commotion in India, there is reason for congratulation in the prudence evinced by the turn in the line of discounts of the New York Banks.

The high price of Cotton abroad is a satisfactory indication that there will be no diminution in the demand for that staple, and the accounts from the South tend to show that the production keeps pace with the requirements of the market. The exportation of a million of dollars weekly for three-quarters of a year, without derangement of our money market, speaks strongly in proof of the financial and commercial resources of the country, and the certain indications of a large demand at high prices for our largest staple abroad will inevitably add to the feeling of monetary security which prevails all over the country, despite the croakings of the prophets, and the cries of the money-crazy.

All the coin shipped thus far has had no effect whatever in disturbing the currency, or advancing the rate of interest; and as the time is rapidly approaching when our exports will have their effect upon the market, we can see no reason to anticipate any other condition than a continuance of our unprecedented national prosperity.

The latest report of the London Money Market, brought by the Columbia, is as follows:

"LONDON, Tuesday Evening, Aug. 4th.—The fourth of the month has passed over so far very well. The amount of mercantile bills falling due proved to be larger than was expected, but they appear to have been well met. Rather less than £10,000 only was taken from the Bank yesterday, and as the yesterday's receipts of the previous months reached nearly or above £720,000, there is now about £900,000 in gold and silver in the market, which will arrest the drain upon the Bank, and consequently the prospect of the directors raising the rate on Thursday next is very much lessened, even if the necessity for such a measure be not removed. The banking interest look for a rise, but the impression on the Stock Exchange is that there will be no change. The directors cannot be desirous of resorting to another stringency, so long as the drain upon them is checked.

"The market for the English funded securities open'd this morning with some fulness, and became heavy at a further decline of ¾ per cent. Consols, for money, fell 90¾ went to 90¾, and afterwards remained quiet at 90¾ to 90⅝. For September there is a centage of about ½ to ¾ per cent., showing that there is still a belief account open. After official hours Consols closed at 90¾ buyers. The French Three-per-Cents were done in Paris to-day at 67f. 20c."

The suspension was announced on the 4th, of Forster, Rutty, Hail, & Co., Scotch and Manchester warehouse men. Their liabilities are supposed to be rather considerable, probably over £50,000, and the impression seems to prevail that the liquidation will be very unfavorable.

Confidence seems to be restored in the Havana money market. A letter, dated Aug. 17, says:

"Business has resumed its ordinary channels, as if no fearful calamity had been upon us. Saturday, the day of trial, when everybody is expected to pay their weekly purchases upon the wharf, and adjust all classes of cash balances, passed well—all obligations in consequence having been promptly met. Exchanges have come out from the wavering condition found in the past week with established rates for Saturday evening, and improving tendency—for New York and Philadelphia, 2 to 3 discount—the difference justified by peculiar circumstances, deriving from the late condition—but paper good, if the world turns over. Sales reported by holders for large parcels at 5—parts made at 5. London 6 premium, and will be better this week.

"The commercial communities North interested in our commerce may rely upon our perfectly sound commercial condition—now—and improving prospects. The protective subscription, equal to cash in hand last evening, reaches $10,063,100! and subscribers still coming."

The earnings of the Lehigh Valley Railroad for the month of July, 1857, were.....$68,832 51
Earnings of July, 1856, were.....26,597 45
Increase equal to 102 per cent.....$37,235 06

The following is the amount of coal transported over the Lehigh Valley Railroad, for the week ending August 15th:

Mines.	Week. Tons. Cwt.	Previously. Tons. Cwt.	Total. Tons. Cwt.
Spring Mountain	3,521 19	74,022 09	77,574 08
East Sugar Loaf	2,819 01	60,582 19	63,202 00
N. York & Lehigh	606 04	24,197 08	24,743 12
Odanell Ridge	1,119 07	40,983 11	41,952 18
Germania Fuma		6,307 19	6,307 19
Coleraine & Stafford	65 11	32,120 03	32,185 14
Dolbin & Dehaven	294 03	4,862 15	5,156 18
Hazleton	1,719 02	25,562 02	28,271 04
J. B. McCreery & Co.	140 02	3,376 06	3,515 08
	10,005 09	273,194 05	283,199 14

The following is the amount of coal sent over the Lehigh canal for the week ending Aug. 15th:

From	For week. Tons. Cwt.	Total. Tons. Cwt.
Mauch Chunk		
Summit Mines	10,879 03	159,052 03
Tunnel No. 2	353 03	5,232 18
Room Run Mines	1,690 10	35,573 03
East Lehigh Mines	862 10	15,220 10
	13,786 16	213,728 19
Lathrop and others, Pea and Dust Coal	158 06	1,788 06
Mauch Chunk.		
Spring Mountain Mines	999 15	20,152 08
East Sugar Loaf do	359 06	11,894 18
Coleraine do	2,557 15	29,667 08
Stafford do	510 11	15,899 00
N. Y. and Lehigh Coal Co	1,403 00	6,852 12
German Penn. Coal Co	122 17	9,461 03
South Spring Mountain Coal	583 05	5,200 12
North Spring Mountain Coal	766 14	574 14
Beaver Meadow Coal	502 02	
Penn Haven		3,691 13
Hazleton Coal Co	3,629 13	33,651 15
Cranberry Mines	3,303 03	33,666 12
Diamond Mines	994 16	15,063 04
Council Ridge	1,389 01	20,768 04
Mt Pleasant Coal	373 01	2,612 06
Rockport		
Buck Mountain Coal Co	1,814 06	43,899 09
Wilkesbarre Coal Co		700 05
Wyoming Coal Co	596 07	6,287 02
Hartford Coal Co	582 15	14,043 00
Total	34,316 04	506,310 08
Lumber.		Feet.
For the week		1,616,568
For last report		24,026,974
Total		25,643,542

In Exchange per the Persia, 109¾ is the rate at which business is chiefly done.

The following is the business at the office of the Assistant Treasurer, New York, August 17:

	Week.	Previously.	Total.
Receipts			$238,743 69
Payments			256,478 54
Balance			12,295,073 32

The Directors of the New York and Erie Railroad invite subscriptions for a new loan of $6,000,000, redeemable in October, 1880. The object of the loan is to fund the present floating debt of the company and to complete improvements now in progress. The new bonds will be issued on the following conditions:

50 per cent. in any of the unsecured bonds of the company, redeemable in 1862, 1871 and 1875.

10 per cent. in cash at the time of subscribing.

40 per cent. in monthly instalments of 10 per cent., or in cash at the option of the subscribers.

The present financial condition of the company stands as follows:

Capital stock	$11,000,000
Funded debt	24,891,000
Floating debt	2,002,135
Total	$37,893,135

The Michigan Southern Railroad Company have determined to issue short bonds to the amount of $1,000,000, redeemable in 1867, pledging its unincumbered assets, and its earnings for their re-payment—the bonds to bear interest at 8 per cent. per annum. After July 1st, 1859, the Company agree to form a sinking fund of $15,000 per month from the earnings of the road, and pledges also the securities which it has at various times acquired at a cost of $1,600,000, though nominally of the value of two millions. The securities will be sold as occasion may offer for the interest of the road. The price at which the new bonds will be offered has not been fixed by the Board.

PHILADELPHIA STOCK EXCHANGE SALES, Aug. 18, 1857.

Reported by R. Manley, Jr., Stock Broker, No. 804 Walnut Street.

FIRST BOARD.

$1000 Penna 6s	84¾	100 Reading R	s5wn 34¾
$400 do	84¾	300 do	s5wn&int 34¾
$1000 do long		100 do	35
loans s5wn	84¾	8 Penna R	49¾
$500 Union Ca'l 6s	92	50 do	49¾
$10,000 Alleg co 6s A V	90¾	2 do	49¾
$200 City 6s exempt	90¾	10 do	49¾
$1000 do new	95¾	1 do	49¾
$1000 do do new	95¾	2 do	49¾
$1600 do do new	95¾	6 do	s5 49¾
$500 Schuy N 6s '82	94¾	17 do	49¾
$1000 Lehigh 6s '70	90	27 do	49¾
$100 do	90	1 do	49¾
$1768 do	90	1 Girard Bank	11¾
$300 do	90	1 do	11¾
100 P'dg R s5wn&i	34¾	15 Bank of Penna	115
100 do do	34¾		

BETWEEN BOARDS.

$400 City 6s	new 95¾		

SECOND BOARD.

$2500 City 6s	new 95¾	2 Morris Cnl pref'd	93¼
$500 N Penna R 6s	89¾	50 New Creek Co	¾
$400 Penna 5s	84¾	50 do	¾
$2000 Penn R 6s 21m	85¾	100 Ready R s5wn&int	35
$1000 do	24m 85¾		

CLOSING PRICES—INACTIVE.

	Bid.	Asked.
U S 6's, '68	101½	—
Philada 6s	89	s89¾
do	89¾	s89¾
do	90	s90¾
Penna 5s, int off 84¾	s84¾	
Reading R div off 35	s35¾	
do Bonds '70 '78	—	—
'44	91½	s91¾
Penna RR	46¾	s46¾
Morris Canl Con 60	53¾	s53¾
Schyl Nav 6's '82 84	45	s45
do Stock 13	14	s14
Schyl Nav Pref 23	23¾	
Wmsp't & Elm R 19	20	
do int off 7		
1st mort. 76	s76½	
do do 2d m 65	s65½	
Long Island	11¾	s11¾
Mickleham	1¾	s2
Girard Bank	11¾	s11¾
Lehigh Zinc	1¾	s1¾
Union Canal	9¾	s10
New Creek	1	s1¾
Catawissa RR	11	s11¾

PHILADELPHIA MARKETS.

PHILADELPHIA, Aug. 18—Evening.

The market for Breadstuffs is dull and drooping, and holders of Flour are free sellers at $7@$7.25 for fresh ground superfine, and $6.50 for old stock; but there is nothing doing for shipment, the demand being only to supply the wants of bakers and the retail trade, from $7.50 up to $9.25 ₱ bbl. for extra and fancy brands. There is some inquiry for Corn Meal at $4 ₱ bbl. for good country, but there is little or none offering. Of Rye Flour a sale of 200 bbls. is reported at $4.50 ₱ bbl. Wheats are plenty; the millers are only wanting prime dry lots, which are scarce; about 4,000 bushels have been taken at 162c.@165c. for red, and 165c.@170c. for white, of fine to good and prime quality. Corn is dull, and only about 1,000 bushels sold at 88c. for good yellow afloat and in elev. Oats are about the same, sales of 4@5000 bushels Southern brought 40@43c. Some inferior lots were disposed of at 35@37c. Rye is in moderate request, and about 5,000 bushels Pennsylvania sold at 95c. ₱ bushel. Bark—The demand has fallen off, but the price of Quercitron is steadfast at $50 for first quality. Cotton maintains fully former quotations, with a fair amount of business doing to supply the neighboring spinners. For Provisions the inquiry is good, but the scarcity of the hog product and high rates now demanded check the demand for Bacon and Cut Meats, and the market has been at a stand-still to-day. Holders of Groceries are not disposed to accept the offers of buyers, and the transactions in Coffee and Sugar are very small. Whiskey is held with a little more firmness, and the quotations are 27c. for Drudge, 28c. for hhds., and 29@30c. for bbls.

ST. LOUIS MARKETS.

ST. LOUIS, Aug. 15.—TOBACCO.—The offerings to-day were of poorer quality than usual, prices remaining at last week's quotations for both. Sales in store, Warehouse, 3 hhds; 1 of medium cigar, $11 05; 1 do shipping, 9 19; sort of do, 8 65. At the Planter's, 5 hhds lugs, 7 75; 7 45, 7 60, 8 45; 1 do medium shipping, 8 75; 1 do, 10 95; 1 heavy do, 12 15; 1 do, 12 90; 1 do, 13 50 ₱ 100 lbs.

HEMP.—The market continues fairly active at steady rates. Sales of 11 bales at $11@; 15 do $12@; 79 do $12@, $13 o private; 72 do $13@; 28 do 132; and 18 do strings $05 ₱ ton.

FLOUR.—Sale of 200 ₱ bbls Galena 62¾c; 100 do 9¾c; 116 do Missouri, delivered below, 63c.

FLOUR—Sales confined to city dealers chiefly. 100 sks No 2 7c; 70 bbls scratched 5.50; 100 do extra 6.75; 50 do 7.00 ₱ bbl.

WHEAT—Too little dry coming in for millers' supplies, and prices a shade better to-day. Sales of 100 sks poor 75c.@76c; 300 sks poor white 77c; 300 do spring and fall 1.02; 70 fall 1.10; 170 club 1.12½; 68 red 74c; 750 do, in lots, 1.15; 85 do 1.13; 200 do 1.20; 60 do white 1.25, all without sacks.

CORN—Sales of 168 sks mixed and yellow 70c; 1700 mixed from store 70c; 450 yellow in lots 72c; 200 white 73c; in new gunnies.

OATS—Sales of 1000 sks 32c; 830 do 34c; 1280 do 35c in lots; 900 do 38c; 200 do 87½; 475 old from store 38c, sacks included.

PASSENGERS ARRIVED.

Per steamer Keystone State, from Savannah—C A Greiner, lady and child; M H Williams, W H Olcott, H R Hertz, E Mubbin, Dr. Wills and son, J H Wilson and lady, T M Turner, W O Price, Miss Eliza Palmer, Clarence Conneret, Judge Chas Henry and lady, H E Cucas, lady and child, M Rahn, R H Hutchings and 6 servants, Mrs Heister and child, J Gass lady and infant, E Wittefelder, R Nye, Miss Kate Harper, J O Thompson, A Langbrick, Miss E Obene, Mrs Hutton and friend, J B Hutton, Wm King, jr and lady, Mrs Camak, Miss Camak, R H Goodman, lady, child and servant, W C Kennedy, Capt Geo Dockerty, Peter Vandervoort, and 5 steerage.

Importations.

[Reported for The Press.]

MOBILE—Brig Edwin H Fitler, Turpie—54 bales cotton Martin & McAllister; 50 do do Pettit, Martin & Co; 150 empty casks Penitby & Bancroft; 100 do W Bogge.

SAVANNAH—Steamship Keystone State, Marshman —122 bales cotton Carson & Newbold; 200 do Allibone & Jenks; 164 do R Patterson & Co; 20 casks rice Cochran & Russell; 918 sacks Wheat Budd & Comly; 1092 sacks wheat order; 17 bales waste Jessup & Moore; 50 bales domestics R Oraighton G Co; 64 do Hay & McDevitt; 10 do Brown, Hill & Co; 102 pkgs mdse Wm Brown, jr; Morris & Co, Brown, Hill & Co, J B Lippincott & Co, J S Dickinson, Wood, Bacon & Co, Stein Bros, Johnson & Co, Adams' Express, Budd & Comley, and others.

Marine Intelligence.

PORT OF PHILADELPHIA, August 19, 1857.

SUN RISES.....5 17—SUN SETS.....6 43
HIGH WATER.....1 57

ARRIVED.

Steamship Delaware, Shaw, 24 hours from New York, via Cape May, with mdse and 200 passengers to James Allderice. Reports having passed Schr Boniface Brook barque Frederick Lennig, from Mobile, and brig Manzanillo, from an Eastern port. Below Mud Island, passed a deeply laden barque at anchor, a barque (Swedish) from Boston, in company with two light form brigs. Off New Castle, passed ship Philadelphia, for Liverpool, in tow of steam tug America.

Steamship Keystone State, Marshman, 56 hours from Savannah, with mdse and passengers to A Hunter, Sunday afternoon, off Cape Lookout, passed schr Lilly, for this port. On the 15th inst., in the Gulf Stream, passed steamships Nashville and State of Georgia, bound S. Monday morning, at 2 30, 45 miles north of Hatteras, passed steamship Alabama, bound S.

Brig May Queen, Jackson, 14 days from New Orleans, with cotton, &c. to Pettit Martin & Co.

Brig Edwin H Fitler, Turpie, 15 days from Mobile, with cotton, &c. to Pettit, Martin & Co.

Brig H H McGilvery, Herriman, 4 days from N York, in ballast to captain.

Brig G B Allen, Allen, 8 days from Harrington, Me, with mdse to E A Souder & Co.

Brig Sabao, Brown, from New York.

Schr Orianna, Doughty, 3 days from New York, with mdse to M Phillips.

Schr Elizabeth B, Bacon, 4 days from Bangor, with mdse to captain.

Schr Maria Jane, Crosby, 8 days from Eastport, with mdse to E A Souder & Co.

Schr Silver Magnet, Perry, 5 days from Boston, in ballast to Noble, Hammett & Caldwell.

Schr Zeboy Whitman, Clifford, 6 days from Boston, with mdse to Tatham & Bros.

Schr Frances Elwell, Smith, 3 days from New York, with mdse to Tatham & Bros.

Schr Wm Thomas, Grover, 4 days from Sag Harbor, with mdse to captain.

Schr Halcyon, Gordon, 15 days from Calais, with lumber to Twells, Gaskill & Galvin.

Schr Mars Hill, Burgess, 4 days from Bangor, with lumber to Twells, Gaskill & Galvin.

Schr Eleanor, Hosman, 8 days from Hallowell, Me, with stone to captain.

Schr Caspian, Megathlin, 6 days from Boston, with mdse to Crowell & Collins.

Schr Ann Crowell, 7 days from Boston, with mdse to Crowell & Collins.

Schr Jas S Hewitt, Ross, from Boston.

Schr J W Pharo, Cavalier, from Boston.

Schr A Townsend, Townsend, from Boston.

Schr Adele Felicia, Cartwright, from Providence.

Schr Juliet, Baxter, from Norwich.

Schr Minerva, Brooks, from Greenport.

Schr Emeline, Loper, from Providence.

Schr F Gilkey, Pendleton, from Newport.

Schr Champion, Keen, 1 day from Smyrna, Del. with wheat to Bewley, Wilson & Co.

Schr Increase, Taylor, 3 days from Still Pond, Md. with oats, to Bewley, Wilson & Co.

Schr Increase, Taylor, 3 days from Still Pond, Md. with oats, to Bewley, Wilson & Co.

Schr Henry Lay Wilmer, Wilson, 12 hours