THURSDAY, DECEMBER 31,1874.

PASSAGE OF THE FINANCE BILL. The last session of Congress spent six or seven months in a vain endeavor to frame a fannce bill having for its object the resumption of specie payments. Parties were about equally divided on

the questions of contraction or inflation. A return to their constituents seems to have convinced the Republican Senators, at least, that there should be no great difficulties in agreeing on a finance policy, and as a result we have the introduction and passage of a bill by the Senate this week, in a less number of days than months were occupied last session in discussion, without any practi-

cal results. The Senate yesterday took up the bill reported by Mr. Sherman from the Finance Committee, "to provide for the resumption of specie payments," and passed it after a brief debate which only any measure of practical legislation, Senator Sherman gave a clear explanation of the bill which we annex as it will aid our readers to a better understanding of it. He said:

The first section providing for the redemption of fractional currency with coin met with the approval of both the Secretary of the Treasury and the President. The second section which repealed the law making a charge of onefifth of one per cent, for converting standard gold bullion into coin, required a sacrifice on the part of the Government to the extent of \$85,000 per aunum, that being the amount levied last year upon those who brought gold bullion to be made into coic. The third section of the bill provided for free banking. Under the present law banking is virtually free in some of the western and southern States, but in great commercial centers of the country it was not free. This free banking section, therefore, provided for the enlargement of the volume of currency in case the business of the country demanded it. It also proposed to redeem United States notes to the extent of eighty per cent. of the amount of new bank notes issued. The section did not propose either contraction or expansion of currency, leawing it to be governed by the business wants of the community The bill also provided ample means to maintain and provide for specie resumption, and no Senator could doubt that if the bill became a law specie payments would be resumed on the 1st of January, 1879.

because it did not provide for the destruction of the eighty per cent. of legal tenders redeemed, but left it discretionary with the Secretary of the Treasury to reissue them. Still he would vote protect him. for the bill because it contained a pledge to return to specie payments.

The Democratic Senators had the debate to themselves, the Republicans voting down all motions to amend Senator Truman led in opposition, declaring that "tinkering bills" would do nothing for the business of the country; nothing but time, honesty, economy and retrenchment would bring back presperity. History, he averred, showed that the business of the country never revived at a less period than four years crime in consequence, and State Prison after a panie. He desired to amend expenses are not reduced by the usual the bill so that part of the customs duties could be paid in paper, but was voted down. Other amendments by Democratic Senators shared a like fate. and the bill passed by ayes 32; mays 14, derful specimen of the painter's art.

as follows:		
	YEAS	
Allison,	Anthony,	Boutwell,
Carpenter,	Chandler,	Clayton,
Cagin,	Edmunds,	Fenton,
	.) Frelinghuysen,	Flanagan,
Hamlin,	Harvey,	Howe,
Ingalls,	Logan,	Morton.
Morrill, (Me.) Oglesby,		Patterson
Schurz.	Scott,	Sherman,
Pease.	Pratt.	Ramsey,
Spencer;	Sargent,	West,
Washbun,	Wright,	
	NAYS.	
Bogy.	Cooper.	Davis

Goldthwaite, Hager, Hamilton (Tex.) Johnston, Merrimon, Sprague, Thurman, Tipton.

The vote is a strict party one. Messrs, Schurz and Fentou, Liberals voted with the Republicans, and Sprague of R. I., with the Democrats Senators Cameron, Morrill of Vt., and Windom, who would have voted for the bill, were paired with Senators Kelly, McCreery and Norwood, Democrats.

It is believed the bill will pass the House after the holiday recess. It is a compromise measure, as in the nature of things any succeesful measure must be, which aims at laying down a finance policy acceptable to the whole country. But there is one great gain by it, and that is it lays down a policy which will have the united support of the Republican party, and every line of this policy proposes a step towards specie resumption. The substitution of silver for the fractional currency is imperative, and will commence immediatly on the passage of the bill. The Secretary of the Treasury is authorized to secure, by

radeem the Government no cs in 1879, Elk Advorate, redeem the Government no es in 1879, and we understand the law to leave it to the discretion of the Secretary when to commence this operation. The redemption of greenbacks as national bank notes are issued is made imperative down to the limit of \$300,000,000, but it is not necessarily suspended at that point The administration of the law by Presi: dent Grant and Secretary Bristow, we may be sure, will be in the direction of resumption just as fast as it can be secured, without injury to the business in. terests of the nation .- Pittsburgh Tele.

GENERAL NOTES.

The annual convention of the State, Patrons of Husbandry will be held on the 12th of January.

Wm. Delaney, one of the "six hundred" immortalized by Tennyson, is now residing in Portland, Me.

The New York district attorney understood to have brought before the grand jury the matter of Sunday night performances in the Bowery Theatre, to place. est the right to have such performances.

Gevernor Osburn, of Kaasas, estimates that the number of people in the western counties of his State who will need sid during the coming winter at served to show Democratic opposition to | 2,000. A large proportion of these are

The Michigan State Fish Commissioners have placed forty-eight thousand California fish, sixty days old, in the Au Sable river.

The Chicago corn market is believed to be in the hands of a few operators, who contemplate a considerable squeeze at the end of the month.

A Minneapolis, Minn., dispatch says spafford, the Treasurer of the Victor Sewing Machine Company, is a defaulter to a considerable amount, and has disappeared.

A horrible abortion case has been discovered at Hampton, Franklin county lows, the victim being a Mrs. Ices. She died a few days ago. Her husband and drunken doctor were bound over to the next term of the District Court.

Small bills should be promptly paid. The men to whom they are due generally need the money. The little bills are the ones that make numberless gaps in the world of business. How much comfort to families, cheer to desponding business men and encouragement generally, would be given by the immediate discharge of all little, and prehaps half-forgotien obligations.

The friends of Edward Stokes have made application to Governor Dix for his pardon, on the ground that he will have served his term by January 6th counting in his impresonment in the Tombs before sentence, and deducting the commutation he is entitled to for good behavior. Gov. Dix declines to interfere, because he will not be in office on January 6th. Stokes' counsel, will take him from prison on a writ of babeas corpus the first week in January.

Jersey City. December 23 .- At one o'clock this morning. Bernard Riley, David Murphy, Martin Sullivan and James Burns, employed at the Lucka-Senator Schurz objected to the bill wanna and Western Railroad, were percipitated down the shuft, sixty feet deep. the bucket giving way, and were instantly killed. The men threatened to lynch the engineer, who was blameless, mable. and a force of police was detained to

> The janitor of an Indianapolis medi cal college was deeply affected on recognizing his brother-in-law on the dissecting-table. His grief was the more poignant from the fact that he had himself carried the stolen corpse up three

> flights of stairs. When it was said to a Nebraska man that he didn't use good grammer, he put on a mou:nful look and replied: "Weil. We lived mor'n ten miles from the nearest tavern."

> The "dangerous classes" are too poor to get whisky. There is notably less quantity of State Prison labor.

Two thousand dollars in gold were lately paid in London for a cup of coffee "The Cup of Coffee" was made by Madrago-on his easel. It was a won-

The Minnesota State Grange has resolved that the present State law for the regulations of railroads is expensive and useless to the people and vexations to the roads, and demands its repeal; and in the name of 20,000 voters the Grangers demand the passage of a law that shall guarantee cheap transportation for the productions of the farm, especially wheat.

Charles B. Hutchins, an Albany lawyer, has just been sent to the penitentiary for one year on a charge of assault and battery. He ruised a girl thirteen years old, and forged a letter to shield himself. A poor lawyer evi-

deatly, and certainly a very mean man. A Philadelphia horse car conductor found a pocket-book containing one-hundred dollars, and after two days' vigilant search discovered the owner and restored the property. At a private meeting of the other conductors he was denounced for his reckless disregard of the opportunities vouchated him by a mysterious Providence.

The Erie Dispatch notices the finding of a woman named Mrs Catharine Agnes dead in the street last Saturday night near the Franklin House, in Erie J. A. Hantz, the proprietor of the house was arrested on suspicion of being her murderer. The Coroner's Jury had the case under consideration, but we have not heard the verdict.

Omahs, Neb., December 26 .- General Ord, commander of this department has ordered a company of cavalry from Camp Sheridan to pursue and overhaul a party of miners who have started for the gold region in the Black Hills, and expel them from the Indian territory.

Callifornia claims that the present year has been the best, financially, loans, the amount of coin necessary to which her people have ever known.

Register's Notice

TOTICE is hereby given that the follow-Ing accounts have been filed in my office, and will be presented at the Orphan's Court of Elk County for confirmation, on the

fourth Monday of January next, being the 24th day of January, 1875: Final account of Catharine Shall, admin-istratrix of Adam Shall, late of Millstone Township, Eik county, Pa., deceased. Final account of E. W. Dixon and G. L. Winslow, administrators of Elizabeth Winslow, late of Benezette township, Elk

county, Pa., deceased.
Partial account of E. H. Dixon, adminstrater of Charles Sheldrake's estate, late of Benezette township, Elk county, Pa., FRED. SCHENING.

v4n44t4

County Auditors' Meeting. Notice is hereby given that the under-signed Auditors will meet at the Commissioners' office, at Ridgway, Pa., on MON-DAY THE FOURTH DAY OF JANUARY, 1875, at two o'clock P. M., for the pupose of auditing settling and adjusting the accounts of the county of Elk with its several officers; and the Treasurer, Sheriff and Commissioners of said county, also Com missioners of States Konds, are requested to be present at the above named time and

THOS. IRWIN
THOS. J. BURKE
N. G. BUNDY,
Co. Auditors
dee 17-2t

ESTATE NOTICE.

ESTATE OF JOHN ENDREAS late of Benzinger Township Eik County deceased. All persons indebted to said Estate are requested to make im-mediate payment. All those having legal claim against the same will present them without delay in proper order for settlement, to

SOPHIA ENDREAS, MARTIN SORG, Executors.

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2 F. X. Sorg	Benzinger
& John Collins	For
4 George Dill	Jay
5 William H. Schram	Ridgway
6 Riley Bros	Ridgway
Arton Fochtmanu	Mary's Bore
S Elizabeth Vogel	10
9 Joseph F. Windfelder	64
10 Joseph Windfelder	66
11 William Zelt	65
12 Andrew Rogan	11
13 James Rogan	164
14 John Wachtel & So	44
15 Thomas Valentine	65
16 R. H. Morrison	180

EATING HOUSE.

7 John Daley Benezette 8 Andrew Hau......Fox 19 James M'GinnisRidgway 20 William GlesSt. Mary's Boro 21 Barsey Wesnitzer

22 Anthony Schauers...... 23 Jacob Kraus.....

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DAILY AND WEEKLY FOR 1875.

The opproach of the Presidential elecon gives unusual importance to the events and developments of 1875. We shall en-deavor to describe them fully, faithfully,

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HEAPER

THAN THE CHEAPEST

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