

THE MINERS' JOURNAL.

POTTSVILLE.

SATURDAY MORNING, JUNE 11, 1842.

Job-Printing Office.
The subscriber has procured the necessary type, presses &c. and has attached a complete Job Printing Office to his Establishment, where all kinds of Cards, Pamphlets, Handbills, Checks, Bills of Lading & other documents are printed at a very low rate, and the shortest notice. Being determined to accommodate the public at the lowest rates, *at home*, he respectfully solicits the patronage of the public.

Printing in different colors executed at a short notice.

Card Press.

A Card Press has been added to the establishment, which will enable us to earn Cards, of almost every description, at very low rates.

B. BANNAN.

Important.
Let every citizen bear in mind that it is not only his duty, but his right, to purchase every thing that he can at home. By pursuing such a course, he encourages the mechanical industry of his own neighbors, bound on which the prosperity of every town and city mostly depends. It is also a duty to our country, however, to circulate money, of which every citizen derives some or less benefit, in the course of trade. Every dollar paid for foreign manufactures purchased abroad is really lost to the region, goes to enrich another, who does not contribute one cent to our domestic institutions, and oppresses our own people. To obviate the evil one of the objects contemplated by the establishment of the Home League.

Miners' Banks.

Many of our readers are aware that several communications have appeared lately in one of the Philadelphia penny papers, written with the evident intention of injuring this institution, and estimating of the public. Our citizens generally being well aware of the source whence these slanders emanate, and the unprincipled character of the writer being sufficiently known and appreciated in this region—we have forbore until this, taking notice of its palpable attempts, and would, even now, suffer it to pass in silence were it not that our friends abroad may be ignorant of his true character, and by giving credence to his assertions be led into losses in consequence.

When it is known that this individual openly declared to one of our most respectable citizens his intention of breaking down this institution if in his power, no one can be at a loss to understand the malicious motives which have prompted him in his false, partial and garbled statements.

In order to place the condition of the Bank before the public in its true and correct light, we publish the following statement as made to the proper authorities under the oath of the officers in November last. We are aware that a general disposition exists, (and without some cause), to put but little faith in Bank statements. Independent of other reasons, the character of the gentlemen connected with this institution place them far above such suspicion. They are well known in this community as men of honorable and high moral integrity, and who, not being engaged in any other business, have no interest unconnected with the institution itself.

State of the Miners' Bank of Pottsville, in the County of Schuylkill, made to the Governor November 2, 1841.

D.R.

| | |
|--------------------------------------|---------------------|
| Bills discounted, | \$319,191 43 |
| Judgments, | 65,493 52 |
| Real estate, (at cost.) | 47,313 85 |
| Miners' Bank stock, | 15,163 00 |
| Mortgages, | 8,466 68 |
| Bonds received, | 1,783 11 |
| Bills on demand, | 4,400 00 |
| To the credit of the Tr. of Com'lth, | 10,300 00 |
| Do. per act, 4th May, 1841, | 3,652 00 |
| Taxes and receipts, | 339,48 |
| Costs, | 122 91 |
| Expenses, | 1,921 95 |
| Do. per issue per ac't 4th May, | 754 40 |
| Due by other Banks, | 175,341 18 |
| Due by agency in Philadelphia, | 49,423 81 |
| Notes and checks from other banks, | 15,837 64 |
| Specie, | 10,534 82 |
| Miscellaneous, | 222 81 |
| | \$793,157 19 |

C.R.

| | |
|--------------------------------------|---------------------|
| Capital stock, | \$109,745 00 |
| Notes in circulation, | 383,730 00 |
| Due deposits, | 172,144 61 |
| Contingent Fund, | 12,919 12 |
| Dividends unpaid, | 1,322 29 |
| Bonds received, | 823 43 |
| Discounts received, | 9,791 39 |
| Due to other Banks, | 10,738 00 |
| To the credit of the Tr. of Com'lth, | 479 39 |
| Do. per ac't 4th May, 1841, | 1,111 60 |
| | \$793,157 19 |

The following is the statement made by the officers of the Bank to the Legislature, in March, 1842, a portion of which being published in the aforementioned paper, gained credence with many, thereby giving rise to the depreciation of its notes and injuring the institutions in the estimation of our friends abroad. It will be seen by this, that notwithstanding this assertion that it had scarcely any assets to meet its liabilities, it had bills discounted, due by other Banks, agency in Philadelphia, and specie amounting to \$341,000 in round numbers, to meet a circulation of \$249,775, and amount due depositors and other Banks amounting in all to \$32,000. This is independent of the Relief circulation, amounting at that time to a little upwards of \$27,000. It will also be observed by the statement that the liabilities of the Bank were reduced from the 21st of November to the 1st of March from \$565,000 to \$318,000—bearing a reduction in about four months of \$247,000, while at the same time the quantity of specie was slightly increased in its vaults.

State of the Miners' Bank of Pottsville, in the County of Schuylkill, made to the Legislature, March 1, 1842.

D.R.

| | |
|-----------------------------------|------------------|
| Bills discounted, | \$267,611 31 |
| Judgments, | 63,493 52 |
| Bills on demand, | 17,475 00 |
| Bonds and mortgages, | 3,478 68 |
| Bonds receivable, | 1,783 11 |
| Loan to Com. Penn'a. | \$10,300 00 |
| Do. pr. ac't May 4, 41, 49,986 00 | |
| Treas. Commonwealth, | 9,057 00 |
| Do. pr. ac't May 4, | 533 88 |
| | 70,756 88 |

Excise.—Mons. Souville, teacher of the rapier, cut and thrust and broad sword, is now giving lessons to quite a number in our borough. Besides the healthful effect such exercises produce, a perfect knowledge of the use of the sword is considered a graceful and elegant accomplishment.

IMPORTANT MOVE.—The National Intelligencer states—that the Committee of Ways and Means have recommended the postponement of the great reduction of duties, which is to take place on the first of July, to the first of August, to give time for the consideration of the Tariff Bills.

PENNSYLVANIA HALL.—We understand that Col. Johnson has disposed of his interest in this establishment, and that the Hotel in future will come under the management and control of the new proprietors, Messrs. Peters & Weaver.

PAINTED FURNACES.—We learn from the Davielle, Donotat, the three Antiaritic Furnaces at that place have all blown out in consequence of the low price of foreign iron, and the want of encouragement caused by the pressure of the times.

GOLDEN SWAN HOTEL, PHILADELPHIA.—Our friend Mr. Charles Weiss, keeps a capital hotel—and we advise all those who are visiting Philadelphia, and wish to be well accommodated, and sumptuously at **ONE DOLLAR PER DAY**, to give him a call.

THE ADVERTISING CUSTOM OF THE LONDON TIMES.—The advertising custom of the London Times, is just received, published entire in the Berlin Jonathan Price 12th cents, for sale at this office.

JAMES'S NEW NOVEL—MURKIN EINSTEIN, OR THE TENANTS OF THE HANTZ. will be received and for sale this afternoon. Price 20 cents.

MARY'S MUSEUM. for June, is now received and ready for distribution.

IMPORTANT DEFINITION.—A little girl asked her sister "what was *chancé*, that papa said about?" The older child replied, "why it is a great pile of nothing, and no place to put it."

An Artillery Company of Salem, Mass., were so obliging as to loan the insurments of Rhode Island, about forty muskets. Since the campaign has closed they have demanded their return, but only half of them can be found. There appears to be a general impression that they are deserving of their loss.

The Paris papers of the 17th are completely barren of news.

The war party approve highly of the language of the American envoy. The Press expresses the hope that the United States, under no circumstances, will disavow the solemn engagements to resist by war the right of search, in order to defend the independence and freedom of the seas.

ANOTHER CONSPIRACY TO ASSASSINATE THE KING OF THE FRANCE.—Another conspiracy has

| G.R. | C.R. |
|----------------------------|---------------------|
| Capital Stock, | \$109,745 00 |
| Notes in circulation, | 249,775 00 |
| Issued pr. ac't May 4, 41, | 19,036 |
| On hand, | 22,643 |
| | 27,293 00 |
| Contingent Fund, | 15,152 31 |
| Due other Banks, | 6,593 26 |
| Depositors, | 63,780 19 |
| Dividends unpaid, | 2,284 15 |
| Rents received, | 9,685 15 |
| | 286 43 |
| | \$570,584 55 |

We stated two or three weeks ago, that the circulation of the Bank did not exceed \$160,000, and that she had curtailed her liabilities upwards of three hundred thousand dollars. We do not obtain any information officially, but from a personal conversant with the affairs of the institution. This statement having been made up, we perceive the immense advantage which will be derived to the States from such a course of policy.—A permanent, well based currency—a Tariff of revenue, sufficient to protect home industry and pay the interest on the issue of stock—and by such a distribution among the States with the proviso, that the whole, or three-fourths at least, shall go towards paying the State debts, thus restoring the stocks to their par value and guarding the community, in future, against the heavy losses which the depreciation occasions. It is a generally received opinion that many of the states, unless assisted by the general government, will be forced, no matter how odious it may be, into repudiation. Should the following project go into operation, no such necessity can possibly exist.

General credit and State credit will then be established upon a firm and supportable basis—confidence in our currency and institutions will be restored, and the wheels of Government will roll harmoniously and securely. We earnestly express a hope that the project will succeed, and can safely say that we have never seen a measure so admirably calculated to relieve the country from its present difficulties as this is.

From the Pennsylvania Gazette.

The States and the Nation.

AN INTERESTING MEMORIAL.

We are aware that there is a difference of opinion with respect to this ordinance among our citizens—but upon mature reflection, we have no doubt the Borough Council will receive the thanks of a large majority of the community for refusing the Swine running at large, has reported against the object of the petitioners, and that all Swine running at large in the streets of the borough will be taken up and disposed of agreeably to the ordinance, on and after the 18th inst.

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