ed 25 cents extra-Advertisements not exceeding twelve lines will be charged 31 for three insertions—and 50 cents for one insertion. Larger ones in proppirion, All advertisments will be usered antil ordered out

All idecrising all well be asserted until ordered out unless the frine for which they are to be continued as specified, and will be charged accordingly.

Yearly a ivertisers will be charged 52 per annum, including subscription to the paper—with the privilege of keeping one advertisement and exceeding 12 squares standing during the paper for turee successive times.

All letters addressed to the editor must be post paid otherwise post fractions will be shift to the first addressed to the editor must be post paid.

therwise no attention will be said to them. All notices for an enings, ve and other notices which have herefulare been; inserted grates, will be charged 25 cents eich. except Mariages and Deaths:

IF Pamphets, Checks, Cards, Bills of Lading and Handbills of every description, neally printed at this Office at the lowest cash prices

PROSPECTUS OF THE

United States Mining Journal AND

Register of the Iron Trade. To be published in monthly numbers of 32 octavo

pages, double columns, at-

. POTTSVILLE, SCHUYLKILL COUNTY, PA. This work, as its title imports, will be devoted to the interests of the Coal and, Iron trades, and such other mining operations, as are daily becoming of more importance in our country, and to the diffusion of general scientific improvements. The location of the seat of publication, singued in the very heart of a region, where nature has been most prolific of her gifts, points it out as the spot, from whence such a work should emanate. The importance of our Coal and fron products, and the perfection of the experiments for smelting from ore with anthracite coal, demand the commencement of a publication, which shall collect and disseminate in a permaneut form, all the information necessary to perfection, in the va-

rious mechanic branches dependant on them.

- Scientific assistance will be engaged, and the history of the rise and progress of our national mineral business, will be given from authentic sources:-The iron and lead fields of the western states, the gold mining operations of the south, and the workings of copper, cobalt and other metals, and all the different manufactures dependent on them, will be embraced in the plan of publication. Statistical tables, and European improvements, will be laid before its readers, and every effort made to render it worthy the attention, not only of those directly connected with mining operations, but of all who feel pride in the advancement of our national resources, and the developement of its treasures. The latter class of expected patrons must be numerous, when it is confsidered of what vast importance to the welfare of a country are its mineral treasures. Great Britain owes to her inexhaustable supply of coal, iron and other metals, a large share of her immease national revenue and individual wealth; they are her protection . in war, and her means of aggrandizement in peace

Our United States is destined to occupy a preeminent station as a mining country, and but few years can elapse, before wel will be independent of all foreign resources. England has an annual iron trade of about a million tous, and a coal trade, of probably twenty millions. Our country has in ed to by the war department as likely to be prejutwenty years, acquired a trade of nearly one million tons of Anthracite Coal, in Sependent of the Bituminous Coal trade, which supplies the South from the Virginia fields, and the vallies of the Onio and Mississippi from the region of Pittsburg. The head waters of the great western rivers, are teeming with mineral wealth, and their products will soon enrich every partion of our land. From all these different regions, the Mining Journal, will receive accurate accounts of progressive improvements, and chronicle them at the earliest dates. In order to assist the dis emination of such information, drawings and wood cuts will-bothsed, whenever found necessary, and the opening number will be embellished with a correct design of the first Anthrucite Furnuce, now in most successful operation in the Borough of Pottsville, togeth r with a minute and careful description of all its different parts-the proportion of the charges for

burden, &c. &c &c. The commencement of such an undertaking as the one now suggested, involves in the very fact a determination to prosecute it with vigor, and untiring mdustry; and it is therefore deemed superfluous to offer any assurances of the intention to render it, as far as practicable, a useful and scientific work. It is therefore, with a simple promise to use every exertion to collate top rtant mechanical truths, that the public are presented with the following

Conditions.

THE WINING JOURNAL, AND REGISTER OF THE IRON TRADE, will be printed monthly, in octavo torm, with double columns, in good paper: each number to contain 32 pages, with a printed cover.

Tue terms of subscription will be Three Dollars per annum, payable on the reception of the first In places where no established agent is located,

two copies of the work will be furnished for Five Dollars, if transmitted tree of postige. The first number, will be issued about the 1st April next, or sooner, if a sufficient humber of subscribers be obtained to warrant its publica

Post-masters will please act as agents in for warding the names of subscribers. -All persons holding subscription papers, will

please remit the names obtained, early in February, 1840.

Address Benjamin Bannan, Pottsville, Schuyl

kill Co. Po. Editors throughout the country, who feel an interest in the establishment of a national work of this kind, will confer a favor by giving this prospectus a few insertions, and noticing the plan in their editorial columns. Where regular agencies are not established, any person wishing to subscribe may forward their names, free of postage, or leave them with Postmasters, who will oblige us by forwarding such as they obtain, at carly a period as possible.

EXCHANGE HOTEL.

POTTSVILLES

William G. Johnson HAS taken this commodious establishment recently occupied by Joseph Weaver, Esq. as the "National Hotel," corner of Centre and Callowhill streets, and has materially improved its arrangement for the accommodation of jeustomers The situation is pleasant and central, being contig-nous to the Post Office and Town Halt, and in the business part of the borough ; and three Daily Lines of Stages arrive and depart from the Exchange to and from Reading, Northamberland, Danville and

Cattawissa.
PRIVATE FAMILIES who desire spending the miner months in the Coul Region will be turnished with parlours and chambers calculated to please the Mancy and render comfortable the most fastidious guests; and I'RAVELLERS will always find those commodations which are most desired, and the trict attention of servants

It were superfluous to say that his TABLE and AR will always be furnished with the choicest sands and inquors; and with a wish and exertions gratify his guests he anticipates the patronage of Potteville, spril 13, 1839.

Old Irish Whiskey.

ERY superior 5th proof Irish Whiskey for sale by MILLER & HAGGERFY.

AND POTTSVILLE GENERAL ADVERTISER.

I willies the you to pierce the bowels of the Earth and bring out from the Caverns of the Mountains, Metals which will give strength to our Hands and subject all Nature to our use and pleasure. - DR JOHNSON.

Weekly by Benjamin Bannan, Pottsville, Schuylkill County, Pennsylvania.

SATURDAY MORNING. JANUARY 18. 1840. VOL XVI.

Two Days Later from Europe.

By the ship Inwa, Captain Pell, at New York, we have Havre dates to the Str. of Decomber, two days later then our former advices.

The news in interesting, as developing the state of feeling in France, in relation to the outbreak at

Algiers, and the measures about to be adopted by the government, for carrying the war into Africa. There seems to be no end to the plots against Louis Phillippe's life. This arrival, though only two days later, brings intelligence of two more plots

and one more infernal machine as having been dis-

Cutton has fellen three to four centimes. -A good deal is said of the state of commercial af fairs in France. A Journal at Lyons speaks of the greatest distress among the manufacturing laborers One of the strongest houses at Amiens had

The King of Hanover has been nearly dead with an attack of apoplexy.

The most active preparations exist in France for sending troops to Algiers. The Neptone and Alger men of war have left Toulon for Algiers, each with: 1000 soldiers. The Etna, Styx, Tartare, and Cerbere, steamers, have also left the same place with troops for the same destination. The Amazone trigate and the Crocodile have followed in the same track. Five other war steamers are ready to leave Toulon, at an hour's notice, on the same errand.

THE WAR IN AFRICA-MILITARY PRE-PARATIONS.

The Commerce expresses its surprise that the government of Algiers should have been taken by surprise, as mean of vigitance, from police resources are not wanting 400,000 trancs being, it says, placed at the disposal of the Governor General as secret

service money. The Moniteur promulgates a royal ordinance dated 3d inst., calling out 25,000 of the 48,000, sec ond class men of the recruitment of 1838. 'It also publishes another ordinance, dated 4th, granting to the Minister of War, for the service of 1840, an ex traordinary credit of 19 987,000 france, to meet the urgent expences which could not have been foreseen at the time of granting the budget for the said ser. vice, and which is to be carried to the tollowing chapters of the second section of the war budget (Algeria.)

Four companies, of 150 men each, of the chaescure trailleurs formed at Vincennes, have received orders to Africa. Two companies only will remain 41 Vincennes, who are to serve as models for the organization of two battalions. The extraordinary skill of the tirailleurs at the various exercises in the camp of instruction at Fontainbled was much noticed at the time. The Constitutional states that Marshal Soult had advised the organization of 24 hattalians of such trailleurs, but that it was chiect dicial to the infantry, which has already been weakened by drafts in favour of the artiflery cavalry and engineers. The same journal remarks, that in France the expectation of war more than quadru-ples the voluntary enrolments. In 1830 they a-mounted to 40 000; and they have since a veraged

only 4000 per annum. "It is aunounced," says the Constitutionel, "that Lieutenant General Cubieres is to take command of the active forces in the campaigne against Abrel Kader. Maj. Gens. Parchappe, Lasbordes and La-

The Toulonnais quotes a letter from Algiers, which expresses an apprehension that the attacks of the Arabs will not be confined to the plain, but will extend to Bugus, Bond. Dirgelly, Phillipville, and Constantina; there points being bare of troops, and many of those which remain being sick.

ANOTHER INFERNAL MACHINE. Another "unfernal machine" lies been found Since the works at the Point Royal have been going on, a man in a boat has been stationed in the midle of the river ready to mck up any of the men who might be accident tall into the water . This nan, seeing a packet floating down with the cur rent, the day before yesterday, hooked it into the bons An waring to be a kind of pargause, he took it to commissary of Police. On examination, it was ound to be a square pusteboard box, containing a large quantity of gunpowder enveloped in shorts of paper, between which and the sides of the box were

a great number of some balls, like children's mar bles. On one of the sides a hole was pierced pene

trating to the gunpawder, with a piece of German

inder in it by way of the Settlement of the Turkish Difficulties -A letter Nov. 21st, from Con-tantinopie, says : -"It is now rlear that all the obstacles to a settlement between Turkey and Egypt come from Meheant Alt. Not vithstanding this, there is every reason to hope, hat an arrangement will ere long be effected.-Judomatists speak with confidence of the continue inion of their cabinets, and their desire to bring te-e long drawn differences to a termination. They also affirm that energe in measures are about to be taken to expedite this result. The Porte on the 4:h received from representatives of the friendly Powers at Constantinople notes, in answer to those with the translations of the Hatti Sheriff, in which the Munisters state their conviction, that every important act will give the greatest satisfaction to their respective S. vereigns. The new French Minister, the Count de Pontois, at a visit by him on the 12th to Rechid Pacha, declared that the Court of France had determined to act with energy and irmness, in bastening the Oriental question to a conclusion, which shall be beneficial to the Porte.
Holland has signified its disposition to enter into a
commercial treaty upon principles smilar to those
of the treaties with France and England. The Prince de Joinville returned yesterday from Trebiz and His Royal Highness, a few days after his first audicace of the Grand Seignor, received from him, as presents, three splendid sabres, two fine pipes, enriched with brilliants, several beautiful horses,

and many other articl soff high value." Equal .- The annexed news is important, and nay further complicate the affairs of the East : Cairo. Nop. 14.—I have only time to appoince to ou that the Egyptian army, commanded in Arabia by young Ibraham Facits, has just garned a signal victory over the troops of Iman, in the Province of Jabseb. It is stated a considerable number of prisers and the town of Sanna have fallen into the hands of the victors.

The entire possession of the Yeman will bring Mehemet Ali near to the English Establishment

Among the witnesses examined in the cases the Newport Chartists concerned in the late riots was one Israel Furman. He stated that he should he ninety one years old in May next, that he had served his apprenticeship in Philadelphia, but had lived in Great Britain since 1816, when he was dis

charged from a British man-of war. Belgium has concluded a commercial treaty with Prussia. The conditions are the same as those of the freaty between Holland and Proping.

Bills to the amount of £26,000, drawn by Can. ain Elliot, for opium purchased to make up the quantity delivered to the Chinese Commissioner, Lin, have been refused acceptances by the British Soverument. From this tact, the Morning Post draws the conclusion that the superintedent is not countenanced by the home authorities in the hostile steps he has taken against the Chiness.

The Paris Constitutionel states that Lieutenant Seneral Cubieres will be appointed to the command of the French forces in Africa, destined to act against Addel Kader. The most active preparations for the prosecution of the war, on an extensive scale, were making in all the marine ports in France. The Duko of Orleans, it is said, will accompany the new expedition.

Lord Seaton, (late Sir John Colburne) with a handome service of plate, as a mark of consideration for his services in Canada.

There was such a dense fog in Birmingham of he 5th December, that a passage through the strects was dangerous.

The exportation of wheat and tye from Brussels prohibited, and wheat can now be imported without the payment of duty.

The number of bankrupts, published in the Gaz-ette, in England and Wales, from the 1st November 1838, to 1st November, 1839, was 930.

Victor Hugh is a candidate for the vacant chair of the French Academy. The Nottingham Review represents the state of trade in that place as very deplorable. Thousands are without employment, and many families in .

Gold and eilver to the amount of £50,000 are an qually consumed at Birmingham for plating. The steam ship President, designed for the trade with this country, was to be launched from the builders yard at Limehouse on the 7th December.

state of starvation.

There had been a trial of speed in the vicinity o Liverpool between a celebrated Glasgow trotting mare, and the American horse Bob Logic. The distance was ten miles, and the Yankee won with

This vessel is 126 tons, larger than the British

We have seen many cool things enough in our time, but we never came across any thing to go ahead of the following letter, which was sent to a gentleman, with a memorandum book that had been tolen from his pocket.

Pear Sir,-In looking over a quantity of miscel laneous articles which have accidentally come into my possession, I find this book, and thinking, from the number of invoices in your name, that it be-longs to you, and not finding snything of intrinsic value to me. I have great pleasure-in returning it to von. I desire nothing in return for this favor, but that in future you will not carry about you a pocket book without there is something therein useful to other people as well as yourself, as it is only a tempstation to gentlemen of my profession, and no source of profit to them. I am sure if you knew the indeselves proficient in the art, you would indeed say it was hard not to be rewarded. Trusting you will take this limb, I remain-One who cannot discern the difference between Meum and Team.

Sheridan Knowles' play of "Love," still continue to attract overflowing houses at Covent Garden. A new piece called "A dight in Bastile," has been produced at Drury Lane. It was very successful.

A Miss Montague has made a successful debut at Drury Lane, in Juliet. The Romeo was Mr. Maddocks of Dablin. He was hissed.

Report

Of the President and Managers of the Schuylkill Nav.gation Company, to the Stockholders, January 6, 1840.

THE President and Managers of the Schuylkill Navigation Company, have the pleasure of submitting to the stockholders, the following report at their a concise account of the affairs of the Company generally.

A few days after the last annual meeting, an ice treshet occurred in the river Schuylkill, exceeding in magnitude and severity, and that and taken place within the recollection of the oldest inhabitant, being four feet higher than the memorable one of February, 1822. The water rose in a few hours (in many places) twenty feet above its usual height, carrying with it, in its course over the Company's Dams, and other portions of their works, all the heavy-ice, formed in numerous large pools, and causing much miury to the works, at several of the most exposed situations.

To make a thorough repair, and that there should not be any del y in opening the navigation for the trade, at its usual time in the spring, it became necessary, (notwithstanding the inclement season of the year) to take immediate measures for their accomplishment, secordingly every exertion was made commensurate with the importance of the object; and by the first of April, the repairs were so for completed as to open the havigation for use. The whole expense amounted to \$30,664 77 of which one half has been charged to the contingent land, and the balance to current expense account of the year. Considering the unusual height of the fresher the thickness and weight of the ice, carried over the Company's Dam-, &c. it was gratifying to the Board of Managers, that the injury sustained, was much less than at first apprehended and is an evidence of the strength and soliuity of the works.

The following improvements have been made since

he last annual report to the stockholders. 1st.-At the head of the Girard canal, a new twin lock built of cut stone and cement, which had been ommenced the preceding season, has been finished, and the Dam of about eighteen feet in height, across the river at that point which forms the pool, from which the canal of twenty-two miles in length, receives its supply of water, has been in part rebuilt. and strengthened, by a new crib work of logs, placed in front, forming a slope, all firmly bolted together filled with stone and covered with timber its whole extent, by which the dam has been made substantial, and as free from leaks assocsible.

2d .- At the head of the Oaks Canal, opposite Phenixville, a new set of twin locks, seventeen feet by ninety, built of cut stone and cement, in the most substantial manuer; also a confortable stone house for the Locktender, have been erected; these bave been put up, a short distance below the lock originally constructed, the situation of which was such. as not to admit of an additional one, which was necessary for the accommodation of the increasing

3d. -At Custard's Island, a few miles above Norristown, a new set of twin locks, of the same dimensions as the last described, and built in the same substantial manner, of cut stone and cement, have been erected. A Dam intended to be constructed at this point (for which the materials are prepared) will be put up the next season; when this shall have been accomplished, there will be a continuous towmg path on the right bank of the river connecting with the other improvements of the Company above and below, and the great inconvenience and detention, produced by boats being obliged to cross the river twice, near the above mentioned section as heretofore, will be obviated further explanatory reasons for making the two last mentioned improvements, are more particularly detailed in the last anpual report.

4th. The Dem at the head of the Manayuni Canal, one of the most important on the line, as it furnishes water for numerous manufactories, from which the Company receives a large annual revenue; this was believed to be unsafe, and so much water passed through it, during the severe drought of 1839, as to render the navigation in the pool a in 1839,

A subscription is taking up in London to present | bove extremely difficult, as well as endangering the constant supply of water for the navigation and the mills at Manayunk; to obviate those defects, it was deemed indispensably necessary, to build an entire new Dam, with a sluice capable of drawing off the pool above at any time, should it be deemed necessary to clear out the channels: the whole has been completed (with new cut stone abutments) in the most substantial manner, located immediately in front of the old superstructure, that remains as a backing to the new Dain, which is raised eighteen inches higher, giving five feet six inches depth of water, throughout the pool above, and capable of passing boats with one hundred tons cargo. The new dam is based upon solid rock its whole extent, and has been made as substantial and free from leaks

5th.-At the Schuylkill Falls Bridge, (a few miles above the city) the space between the pier and the towing path is narrow, and the current so strong as to render the passage of boats at all times difficult, and in moderate freshets very dangerous. With a desire to render the navigation as perfect as possible, measures have been taken to increase the width of the passage, so as to remove the difficulties, in the accomplishment of which considerable progress has been made during the past season, but it yet remains o be completed.

Several towing path Bridges across the river, and new Toll Houses, have been put up; the towing paths have been raised and strengthened in many places, and the Reservoirs on Tumbling Run, have each been raised two feet, for the purpose of increasing their

and containing 36,000,000 cubic feet of water. The Board of Managers have much pleasure in stat works, between Philadelphia and Reading, (except two of trifling lift,) have been doubled; also all the combined Locks, in the upper section above Reading, except one set (where only two are connected) near

They have not suggested any further new improvenents for the present.

ers for new works, the following remains to be dis-

\$51,264 00 Of Loan January, 1839, Also, sundry Co. tificates of the Com-

disposed of,) 🎍 Also sundry Certificates of Loan, at 5 per cent.

to finish those portions of new improvements already commenced, and to refund the amount temporaril borrowed, if made available by an increase of the rate

of interests authorised. Therefore, we respectfully suggest that an ordin ance be passed authorising the Board of Managers to cancel tue Certificates of Loans before referred to, a mounting to \$93,869 78, bearing an interest of five and five and a half per cent., and that a new Loan be authorised for \$120,000, at an interest of six per cent per annum, in lieu thereof, and to repay \$25,000, Loan due on the first instant, for which the draft of an ordi nance has been prepared for the consideration of the

maining on the landings, as per report of January last The supply of 1839. "Tons. 487,608 Which has been distributed, as onear as can be as certained, as follows: Delivered Letween Port carbon and Philadelphia, short of the city, 28,924 There has been sent for New York on

board the Canal Boats, passing direct. from the Schnylkill Coal Region to that city, There has been shipped at Philadelphia, on board of 2561 vessells, for distant parts. There has been sold at the city for home consumption.

Allowance for waste And there remains on hand at the Philadelphia Landings on the Schuylkill, January 1, 1840, Tons.

564 tons of bituminous coal, from the Susquehanna Mines, via the Pennsylvania, Union and Schuylkill Canals. brought to the different landings in the coal district by

the following Rail roads, &c., Mount Carbon, Rail Roads - 80,182 Schuylkill Valley, de Mill Creek - 70,278 -47.759 Mill Creek West Branch. - 161,000 Little Schuylkill, 10,694 By other means, 72,447 Tons

442.360 The whole quantity of Anthracite coal sent to market by the several canals in the year 1839, is as follows: By the Schuylkill Navigation, Tons, 442,360 By the Lehigh 140.651 From Manch Chunk. From Parryville, 38, 129 From Penn Haven, 41,565 220.645 By the Delaware and Hudson, 122,300 By the Union Canal, via the Schuyi-

Being 61,717 tens more than the whole supply of 1838. The amount of Toll received on Coal \$361,196 01

Tonnage of the descending trade,

capacity, the dimensions of which are as follows:

No. 1. Forty-three feet eight inches depth of waer over the iron pipes at the mound, and contains per estimate 25,500,000 cubic feet of water. No. 2. Fifty-four feet depth of water, as above

ng, that all the lift Locks in the lower section of the the head of the works.

Of the loans heretofore authorise I by the stockhold-

posed of.

pany's Loans, at 51 per cent., that fell due on the 1st January, 1837, and were paid, the sale or renewal of which has been authorized by ordinance, (but not \$75,743 97

\$18,125 81 \$145,133 78

The whole quantity of Anthracite Coal sent to mar ket in the year 1839, by the Schuylkill Navigation ket in the year 1000, per the Reports of Toll Collectors,

442,608 To which add the number of Tons re-

30,000 :14,000 487,608

There was likewise brought to market in 1839, 9,-The Cool shipped on the Schuylkill Navigation is

3 248 kill Navigation, Tons,

NO 3. The amount of Toll received on all 123,706 11 other articles. \$504,904 12 \$70,217 83 From the ascending trace, From the descending trade, 434,686 29 £504,904. 12 Tonnage of the ascending trade, Tons, 65,193

Tons, 686,716 The rents received in 1839, from Real Estate, Ground Rents and Water Rents, including arrears of 1838, \$16,957 83 The arreas of Rents due and uncollect-

621,524

ed on the first of January, 1840, \$5,221 56 The estimated income from Rents, &c., \$19,750-00 The capacity of the Schuylkill Navigation for the ecomodation of the trade, has not yet been fully ascertained by actual regular business, to the extent of its capability; but some idea may be formed, from the number of boats that have been passed upon it, par-

icularly those laden with anthracite coal, as follows: In 1837, 523,152 tons were conveyed to market, and in the month of October of that year, an average of 390 boats per week, of the four successive weeks in that month, were conveyed from the coal region, (and in one week 399 were cleared out and passed;) the article being then in good demand, a much larger number could have been dispattihed, had they been at hand, but for the purpose of making a calculation, the average number will be taken.

In making an estimate, it must be premised, that all the boats are of a suitable capacity, and that il e. perform their voyages regularly the whole season, from the first opening of the works, on the 1st of April, to the usual time of closing them, about the 1st of December,-thirty-five weeks,-and we have the following result:

390 Boats of 60 tons each, for 35 weeks, 819,000 Tons If 500: Boats. 1,050,000 The improvements recently made, will warrant even much larger estimate.

It may be interesting to the Stockholders to learn, that a new plan of operation upon the Schuylkill Navigation, has been commenced during the past scason that promises to become of much importance to the interests of the Company.

We allude to the shipping of coal, &c., from the head of the Schuylkill Navigation, direct to the City of New Kirk, and other intermediate markets, via the Delaware River, and the Delaware and Raritan Cargoes are taken on board of covered boats at

Pottsville, and other depots in the immediate neighbourhood of the coal Mines, and delivered at New York or other markets; thus saving the time, waste *nd expense* of discharging and re-ship fore, equal to about seventy cents a ton; the same boats returning with cargoes of merchandise and other commodities, for which a market has been found so extensive, as to afford great encouragement to those ngaged in it.

One concern put into opporation by two or three nterprising individuals, had, within the past season, fifty-five boats, averaging between fifty and sixty tons each, employed in this trade; and although they did not get under way until lute in the season, the quantity of coal carried by them, was 25,000 tons; and eight or ten other boats, owned by two individuals, (also commenced at an advanced period of the seaon,) carried over 2,000 tons of coal, returning with very considerable amount of back feght, required for consumption in the coal districts. And singular as it may appear, the article of pressed hay, shipped from New York to Pottsville, is said to have yielded

a liberal profit to the carrier. It is asserted on good authority, that arrangements are in progress, for an extensive otlargement of this

trade for the next season. A trip from Pottsville direct to New York, is thus erformed in seven days.

The current expenses of the past year have been swelled to an amount, much larger than usual, in consequence of the injuries sustained by the great ice freshet of January last, and other extraordinary repairs to the works. A Committee of the Board of Managers visited the

whole of the works, a few weeks past, and it is with much pleasure we now state, in the language of their Report, " that they found the whole line of improvements, in much better order than on any proceding visit of examination."

In closing this report, the Board of Managers con gratulate the Stockholders on the prosperity of the Company, and with much pleasure, express their full confidence in its prospective continuance. All which is respectfully submitted.

By order of the Board, -Joshua Lippincott.

Tonnage of Articles descening the River in 1839 Tons 442.608 Coal. 9971 Flour 1010 Whiskey, 11640 Lumber. 292 Leather. 2901 Blooms and Castings. 5660 Wood, 16623 ron, 3140 Iron Ore, 19113 Grain. Butter. 415 Bacon, Pork and Lard, 3206 Sand. 670 167 Raga, 495 Staves. 31695 Lime, 53975 9564 Bitummens Coil 2159 Shingles. Marble. -892 *1757 Stone, Berti. 348 610 R. R. Silla 249 Anthracits Cost from the U. Canal, 1971. Tons 621,524

Merchandiza.

Fish.

Balt

Plaster

Grain,

the River in 1830 17.533 2407 4452 1314* 1801

Tons

733 Flour. 2654 Yron Ore, 603 Bricks. Jugand Pitch Blooms and Castings. 211 Lime, 760 Limestone 5158 Clay, .275 Sand, 826 Burrs, 275 Lumber. 2927 Marble. 410, Stone. Manure. 484 Potatoes. Furniture. 693 187 Biaves, Whiskey, 196 Hemp, 1507 Rails. 907 671 Wood. Pork and Bacon. 188 Meat, 227 Sundries. 1497 65,193 Ton:

Officers of the Schuglkill Navigation Company for

1840. JOSHUA LIPPINCOTT, President.

MANAGERS. John Bohlen, Manuel Eyre, Tomas Firth. Edmund Wilcox. Lindzey Nicholson, Mordecai D. Lewis, Henry Troth. Richard Randolph. Charles H. Baker, William S. Vaux, William Arlibridge. John Sergeant.

The Message of Gov. Porter.

Claudius Harrer, Treasurer and Secretary.

AN ABSTRACT.

For the accommodation of such of our readers as ave not had leisure to peruse the voluminous but deeply interesting Message of Governor Porter, we proceed to furnish an abstract of the leading points and principal organients. Allusion is made to the disgraceful scenes at

Harrisburg on the 4th Dec . 1838, and some proper temarks are offerred in relation to the supremucy of the laws. Acknowledgements are made to a gracious Provi-

dence, for a season of general health and atundant harvist. The aggregate amount of the State Debt is estinated at \$34.741.663 80.

The whole amount of loans authorized at the last ession, \$5.542,000. Of the State debt. \$29,914,003 32, bears an au-

qual interest of \$1,484,700 16. We rejoice to observe the sentiment that our publie debt has been contracted under full nuthority of law-that the faith and honor of the people ace pledged in the most solemn manner, to the payment of the interest annually accruing, and to the payment of the principal. Every consideration of duty, integrity and national fidelity, binds us to the hone-t performance of our part of the bargain with the bolders of the certificates of the Icans. It is immaterial whether we receive these loans in paper money, or in gold and silver; whether in merchandize, rail road iron, or any other commodity :- we have received a consideration in something; we have issued the eruficates of stock, and we must abide by the contracts which we ourselves invited others to make with

us, and ratified in all due forms of law. To this language, we respond heartily, and believe it will be approved by every high minded Americaa

in the State. orty-the revenues and expenditures of the State. The revenue for 1839, is given as \$1,621 118 84the expenses \$2,708,863 47. The public property. such as bank stocks, Roll Roads and Public Works, are estimated to be worth \$33,259,085 28. The improvements are e-timated at their original cost and the stocks at their par value. Thus, the hale lauce against the State-her delit and property contrasted, is \$882,578 52. The ballouce against the State last year, her revenue and expenses compared, was \$1.087.743 63. We must says the Governor. res it to taxes, the sale of public improvements, or o furth r loan. No matter what the difficulty of ol-

in ming the money—the State debt must be mid-The suspension of specie payments is next adverled to, and in considerable detail. That course is deprecated in the strongest terms, but the Governor argues that it does not always follow that banks are unsound and unable to pay all demands against them, because they do not pay specie for their notes. In

Pennsylvania, he says:
There are fifty-two banks, with an aggregate capital of something more than sixty millions of dollars; but such has been the disregard of law by some of then, that they have not made any return; and the remrn made by several of them, are so very imported. that it is impossible to arrive at any thing like uccucy as to the amount of their creatation, specie of debts due to them. But from the best data within my reach, the amount of their notes in circulation may be computed at no less than thirty-three miltions of dollars, and the amount due and owing to them, principally by corporations and citizens of this commonwealth, is perhaps about seventy millions of dollars. This amount is due to these banks from individuals residing in all sections of the state, and engaged in all kinds of business. Stocks in our rail roads, canals, turnpikes, &c. are held by some of these banks, and in the shape of subscriptions, bonuses, or dividends they contribute largely to the general fund in the state Treasury, and to the support of the common school system. Their charters expire at various periods between the present time and 1870, and the stock in them is owned by a great number of of persons of all ages, classes, conditions and pecuniary means. The capitalists of the country, as well as those of moderate means widows, orphans, and guardians, all own stock in our several banking institutions. Fro a this currery glance at the subject, it is evident, that the business, interests, and banking institutions of the country, are intimates ly connected together, and mutually exert a powerful influence on each other.

He then, proceeds to show that the Banking System tem has greatly extended throughout the whole Union, within the last twenty years. In legi-lating on the subject, however, he says, we must take things as we find them - and the Banking system has, for good or for evil, stamped its influence on every commercial manufacturing and agricultural interest ac mong our citizens. Abrogate the entire system-he adds-and we know not in what condition it may plunge us. Real estate and all commodities of commerce, agriculture and manufactures, now bearing the highest paper price, must fall greatly in Talue 2 and by that fall in price, thousands of the enterprising an lindustrious fellow-citizens will be irretrieveably zuined. The poor, he contends, and those in moderate circumstances, would be obliged to endum the brunt of the hardships. The rich being the crede itors, have little to fear from such change in our system of currency; it is the debter part of the community on whom the chief burden is cast. In adopting coercive measures against the manks, it should not be forgotten, that the penal consequence do not fall on them alone. The west number of individue als, from whom so many millions are due to those institutions, would feel most appressively the blow. Nor would it be right or just to cast the great mass of innocent stockholders, beyond the pale of legisle-