

Joseph Paxon, 104 (in hands of St John & Goddard) 114 47
Lewis B Butler, two notes, poor, a clerk of A St John 2,220 84
Henry Randall, note, no endorsers, poor. He is now in California 3,469 70
S H Mann, note, money deposited here to pay 232 21
Wm D Denison, note, since paid 50 00
John Ellis, note, good 50 78
Hamlet Hill, since paid 225 00
D P Sterling, note 250 00
L Hangerford 300 00
George Walker 100 00
S Arnold, good 280 00
R Scarlo, since paid 50 00
G Davis, since paid 40 00
George Fride 600 00
M T Jewell 234 00
Milton Harris, since paid 325 00
B G Ferris 105 05
Searle, Jones & Co, note, since paid 125 00
L Gardner, check, since paid 200 00
Nicolson, draft, good 50 00
T D Sterling, check, since paid 273 00
Kemble, order 100 00
J A Smith, bond and mortgage, good 125 70
Candor property, good 5,000 00
Certificate of deposit in Cleveland bank, good 4,500 00

Articles of personal property in Bank, about \$100. The foregoing, together with claims against St John & Goddard, and a claim in suit against Edward Miles, city of New York, for \$3,000, doubtful, and balance of \$100, against Hoadley & Wilson exchange account, collectible, constituted all the resources and assets of Bank at time of failure, that I recollect.

The amount due depositors was \$3,555, at the time of the failure. E A Thompson is represented as not a responsible man. He got lives in Cincinnati. He represents that \$40,000 of the issue to him has not gone into circulation, and is ready to be returned.

Wm J Turrell affirmed. I went to Ohio with the view of looking into the situation and responsibility of the persons concerned in the Mann & Thompson loans. I did not get any money. I went as assignee of the bank, in company with Mr. Richards the other assignee. All I know of is what I heard of their means before I left here, and what I learned there. We were told that Mr. S. H. Mann was gone to Chicago, and was worth nothing. From what we could learn none of them were responsible. That Hodgson, Furness, and Tink Merrill had failed at together. Assignments, Mr. Richards and myself have received nothing.

Wm L Post, again. The individuals composing the stock company, never received any profit on their surplus stock in the way of dividends or otherwise.

The stock notes given by T P St John and myself, were drawn payable to the Bank and on their face showed for what they were given, and their object, and stated that a re-transfer of the stock would cancel the notes. The arrangement about these notes was between T P St John and myself. The directors never took any action with reference to these notes. My note is probably among the papers of the Bank, but I do not know where to find it.

During the suspension in 1843-4, the notes of the bank were generally received by the business men in this borough at their face in the way of trade. They do not now pass at any rate. They are of no value as a currency.

O G Hempstead, returns. On Monday of the failure of the Bank, the president of the Bank and T P St John, stated to me that there were ample assets to pay all note holders, and other claimants upon the bank, and wished me to say so in my newspaper, and caution the public against speculating upon the notes. This conversation was in the banking house.

DOCUMENTS AND PAPERS. Proposition to the Directors of the Bank of Susquehanna County, by St John & Goddard, and A St John. St John & Goddard, and A St John will take charge of this Bank, and resuscitate its credit and business, by loaning an amount of money sufficient to accomplish this object, at 8 per cent. interest, to be repaid when the funds of the institution in the bank will do so as follows, viz:

1st. Assign to St John & Goddard and A St John, \$3,000 of the original stock, and \$25,000 of the new stock, and \$25,000 of the new stock for \$3,000 each.

2d. The original stockholders to raise or contribute to the new stock, at 6 per cent interest, for the term of twelve months, at 6 per cent interest.

3d. Extend for six months the debt of \$2,500 due to T P St John & Phelps, at 7 per cent.

4th. Arrange, in some satisfactory form, to give the business management and control of the Bank to St John & Goddard, and A St John, and the nomination and election of eight members of the board, should they at any time require it.

Philadelphia, 21st May, 1844.

5th. In relation to controlling loans and deposits, we cannot agree to do any thing definitely, but will, as parties interested in the Bank, do all in their power for said Bank that is possible for them to do, and will endeavor to get the loan of Eno & Phelps extended as long as they can. No definite answer could be got of them, relative to a re-transfer, when I was in the city. But Mr. Phelps will be here before the note becomes due, when I think there will be no difficulty in the matter.

Extract from William L Post's Letter of July 9, 1844. The said William L Post stated, in substance, that he had succeeded, to-day, in getting a decision, by those interested in our institution, to your proposition: that they had authorized him, said Post, in their behalf, to accept your proposition, as made to said Post when in Philadelphia.

(Continued.) THE DEMOCRAT. The Largest Circulation in Northern Pennsylvania. S. R. & E. CHASE, Editors. MONTROSE, PA. Thursday, March 27, 1841.

County Papers Free. We hope all our friends will bear in mind that after the first of July next the Democrat will circulate anywhere in the county FREE OF POSTAGE, and out of the county, within fifty miles of this place, for only five cents per quarter.

There is now every inducement for persons to take their own county papers in preference to those published at a distance. COME ONE COME ALL; send on your names for the Democrat. Recollect one copy of the Democrat and either Goddard's Lady's Book or Sartain's Magazine for \$3.50.

City of Carbondale. This place has received a city charter, and on Friday last held the first annual election of officers. JAMES ARCHBOLD was elected Mayor by nearly an unanimous vote. Four persons were elected for Select Council, and twelve Common Council.

The Syracuse and Susquehanna Rail Road. WHERE SHALL IT TERMINATE? It seems that the citizens of Binghamton have great fears that the new Rail Road will terminate at Great Bend instead of at that place. There is unquestionably a shorter route to Great Bend, and we believe that proper effort might secure the terminus there.

Without joking, "the wheels of Nature's may plan" have rolled back thousands of years, returning the days of superstitions credulity, or else the Almighty dispenser of human events, has condescended to work miracles through the agency of his poor creature Man. The world must have taken a retrograde step if the latter supposition is untrue.

But in this case there is some little hazard that we may reckon without our host. There is a feeling up North which would not be a little gratified by seeing Binghamton passed by altogether. They say, and with too much truth, that "the people down there have taken no interest in the Bank except to oppose it, and now they will do nothing but shove it, if we go there. There is a shorter route to the Great Bend, let us take that, and leave Binghamton alone in its glory."

REVENUE COMMISSIONERS.—The Board of Revenue Commissioners, late in session at Harrisburg, have raised the valuation of this County \$241,703, as will be seen from the following proceedings of that body on the 12th inst.

Mr. Gaylord proposed the following as the valuation of Susquehanna county. Property subject to 3 mill tax, \$2,360,118 1 per cent tax, 5,628 Tax on watches, \$66 00. Mr. Richards moved to increase the 3 mill tax 20 per cent.

DEATH OF THREE VETERAN EDITORS.—Three eminent editors for the last half century, have died within a few days.—John S. Skinner, of Baltimore, Editor of the *Planet*, the *Loom* and the *Ampl*; Isaac Hill of New Hampshire; and Mordcau M. Noah of New York, editor of the *Sunday Times*. All three of these veterans were nearly seventy years of age, and had been engaged in the editorial profession nearly all their lives.

PHILADELPHIA CONTESTED ELECTION.—The contested election case which has been pending for several weeks before the Quarter Sessions of this city, Wm. R. Reed the Whig candidate, who was defeated by Hon. R. K. Meade, Democrat, for District Attorney, contest will probably be taken up to the Supreme Court for final disposition.

U. S. SENATOR IN NEW YORK.—Last week, after part of our issue was worked off, we noticed in a *Patriot*, the election of Hamilton Fish, U. S. Senator, for six years, in place of D. S. Dickinson. The vote in the Senate was Fish 16; all others 12. Mr. Beekman was opposed, and 3 democrats declined voting.

DEAR SIR.—When will the wonders of the nineteenth century have an end? Really, one may well doubt his own existence, if at all possessed of an "inquiring mind."

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There is another aspect to this case.—The Boston people are anxious to take the Erie Railroad from some point near us. What hope have we of securing that Road if we allow the "Great Bend" to be the terminus of the "knocking" route?

of the camp, the "spirits" have been dejected so far away from the influence of the other world, that the tramps boys, excepting from their master's eye, they determined on a big "fun."

Mr. Richards moved to increase the 3 mill tax 20 per cent. Mr. Mathiot moved to amend by striking out 20 per cent, and inserting 10 per cent, or \$241,603, which was agreed to, and the original proposition as amended was then agreed to—yeas 24, nays none.

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since my arrival in the country. While the cholera is doing its work in Sacramento, six miles south of this, the inhabitants of all this region are generally healthy.

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The failure of these three facilities, so necessary to the safe performance of an overland journey of two thousand miles, through a region inhospitable as that which this route traverses, inevitably subjects the traveler to liabilities of loss and suffering, from which he cannot escape. He can no more avoid them, than he can take refuge in his own shadow from the burning reflections of the sun's rays, as they beat around him upon the scorching sands of the Desert.

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I hope to visit you next winter among our Penamite friends, with—but that is as yet problematical. Yours with love, G. J. CARPENTER.

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