

Arrival of the Niagara.

The steamer Niagara arrived at Halifax on Tuesday, with two weeks later advice from the Old World. Her news was immediately expressed to St. Johns, and thence telegraphed to New York. It is not very important.

Cotton is doing rather better than previous advices, having advanced 3d, and the market being rather more active.

American Stocks fully maintain their prices. Money in England is abundant. The Europa had arrived at Liverpool South 20th. The Herman had reached Southampton, and was to sail on the 26th for New York. The Sarah Sands made the passage out in 17 days.

Gen. Taylor's inaugural had been telegraphed from Liverpool to London.

FRANCE.—The trials at Bruges are going on. Two of General Bruges' murderers had been guillotined, and the others pardoned. The Red Republicans clamored violently against the execution. Mr. Prudhomme is especially complained of.

The Clubs have been abolished by the Assembly. The Socialists unusually active in sowing disaffection among the troops.

In consequence of the late operations, the troops are embarking at Toulon, and the army of the Alps is to be reinforced.

The French funds have fluctuated. Official notice has been given of the cessation of the Holstein armistice.

The Paris papers state that Metternich is shortly expected at Paris.

An office has been opened at Havre for the purpose of registering the names of all who wish to go to California.

The elections have been held throughout France. The Republicans obtained a majority of a large Democratic majority. There had been considerable rioting and attempts at fraudulent voting in the Duchy of Posen, where the Democratic party are in a decided majority.

Some of the Legitimate and Red Republican papers of Paris mutually accuse each other in unmeasured terms of wishing to overthrow the form of Government.

It is reported that the Sicilians have proclaimed Liguori at King of Naples. He is the son of Murat, formerly the King of that country under Napoleon.

The cholera is disappearing, the total number of deaths in England, is 3,404. It still rages in Ireland.

The navigation bill has passed second reading in the British Parliament by a majority of 59. Mr. Gladstone explained that the American bill is not a free trade reciprocity, the bill afforded the means of retaliation.

The King of Holland expired on the 17th ult. His son, now King of William III, is in London at the time, but immediately proceeded to his dominions, where probably he has peacefully ascended the throne.

Austria has taken the most extraordinary and unlooked for step. The Diet of Kremsier, which was convoked together by the late Emperor, and which has existed for months of its existence in theoretical discussions, has been dismissed, after having promulgated a constitution not only for the country represented at Kremsier, but for the whole Austrian Empire. The great object of this constitution is to give the designers of this constitution in the making of all Russia into a free independent, indivisible, indivisible constitutional monarchy.

With regard to the social and political regulations guaranteed under this constitution, the liberality of their nature is hardly not to be put under constitutional complete equality and toleration, of all religious, the independence of every citizen as to the management of its own property and affairs, and its prosecution as a government work, are especially secured.

The Imperial diet is to consist of two Houses, whose Constitution approaches nearer to that of the American Senate and House of Representatives than the Legislative Assembly of any other State. How this Constitution may work when reduced to practice must of course depend upon the people themselves, but it must be admitted that the places in their hands ample means of securing a political freedom superior in its character to that of any other State in the world. In the meanwhile the Hungarian war proceeds with unrelenting vigor.

The Magyars have adopted a guerrilla warfare, and Prince Wittgenstein is longer taking the field, but remaining at a distance, where the war has only just commenced. In fact, the King of Sardinia, in secret now with Kossuth, trusts to the prolongation of the war in Hungary, to recover the lost fields of Lombardy. King Albert, hemmed in between his own people who urge him to be alternative but to declare the armistice with Hadesky at an end.

IRLAND.—The West and South of Ireland seem to be in a deplorable state; several frightful murders are reported. The cholera is committing extensive ravages in Limerick. Notwithstanding their sad and distressing situations, the farmers have commenced tilling ground, and the potato is planted to a greater breadth.

The attachment of the Irish to their precarious mode of sustenance, cannot be eradicated. It is hoped that the early sowing has been adopted generally throughout the country, and the chances of failure may be diminished. The cholera of Ireland, however, view with considerable alarm this recurrence to a system which has cost so much life and treasure.

THE TARIFF AND THE PEOPLE.—Let any man look at the course of things under the operation of the Tariff of 1842, or during the existence of the Bank of the United States, and he will convince himself with little trouble, of the great and important truth—that the necessities of life are, as the same amount of money would command during the above period.

The low prices of sugar, coffee, and molasses, and other necessaries, are in effect substantial additions to the daily wages of the laboring man.

Washington Gossip.

Mr. Foote has to-day a letter from Gen. Cass in which he denies emphatically that he is the receiver of a charge, either by mileage, for the regular session of Congress, though he occupied his seat before its sitting had terminated. The letter is dated Cincinnati last week. He received nothing from the extra session of the Senate, which will be published in the Union this week to that effect. Gen. Cass says that though his political course is now nearly over, he does not wish to forfeit the confidence of his friends, and for this reason the letter was written.

Mr. Evans, of Maine, has to-day accepted the post of Mexican Commissioner, to which he was appointed.

The friends of Col. Bullin Peyton are quite sanguine of his receiving the mission to Mexico.

Detractive Fire at Williamsport.

Philadelphia, April 8, 1849.—The Northern Mail to-day brings the intelligence of a very destructive fire at Williamsport, Lycoming Co., Pa., on Thursday last. The Square adjoining the Court House was nearly destroyed. The fire was located in the Old School Presbyterian Church, and many private dwellings. The letter says the church and several private dwellings were destroyed. The origin of the fire and the names of the sufferers are not given.

Arrival of the Crescent City.

The steamship Crescent City, Capt. Stoddard, arrived at New York on Saturday, from Chagres and Havana; but as we have important news to announce, we brought no news from Panama.

The passengers by the Crescent City, chartered canoes to take them up to Gorgona, for nine dollars each, with all their baggage, a distance of forty-five miles. The canoes were loaded with provisions in very good order, a distance of twenty-one miles; baggage is taken over at six dollars per hundred pounds; have heard of no accident on the road; provisions are plenty at Panama, and board can be had at \$1.20 to \$1.50 per day. The steamer was located at fifty cents per day, with a little management; marketing and cooking for the steamer.

American eagles at Panama, were worth eight dollars in change, half eagles four dollars, half dollars twenty cents, five franc pieces a pair for ten and five pieces, a dime passing for one eighth of a dollar. Doubloons are worth seventeen dollars.

The English steamer Eudora, had arrived from Valparaiso at Panama, on the 23d, at 5 P. M., with few passengers, and one million in gold bars, on English account.

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Free Banking.

We yesterday took some notice of Mr. Drenn's scheme for Free Banking; and we present to-day a more emphatic and thorough account of the same, as it is embodied in a bill introduced in the Assembly of the State of New York, on the 15th of March, 1848, an Executive who saw the right intently, and never feared to denounce the wrong.—Pennysonian.

A theory had been advanced and put into practice, in which the State, or the Government, is to be the sole issuer of bank notes. It is based, in part, upon specie, and in part upon state stocks, and is opposed by the government. In other words, banks become the creditors of the Commonwealth, by purchasing her bonds; these are deposited with the government, and the government endorses, and returns to the bankers notes prepared for circulation to an equal amount.

I can perceive no grounds to confidence in this system. It must explode, in a country where it is adopted to any considerable extent, whenever a revulsion occurs in its stability, for it is a deviation from true principles. Sound and safe banking can only be based and conducted on money—gold and silver, either individuals or banks can lend that which they have not, and if they lend credit in the shape of bank notes, without the means to redeem them in gold and silver, they commit a fraud upon the community, as they lend and put in circulation that which is not money, nor representative of money.

If this system of converting state stocks into banking capital, and hypochondriac that were not a relation, mortgages upon real estate, could be used for the same purpose, which would afford an equal, or better security for the payment of notes, and by this process, the whole value of the real estate of the country might be converted into banking capital, and the people in possession of the same, would be enabled to purchase the same, and thus the whole scheme is illusory and unsound.

Three Men Drowned.—The Lucerne Democrat states that a Mr. Yates, one of a company of young men from Elmira, N. Y., which passed Wilkesbarre, last Saturday on board a raft en route for California, was drowned in the rapids of the river. Yates was much esteemed, and carried with him \$2,000. The Clinton Democrat states that two men from Clearfield county, were drowned at the Durstman Dam on Saturday. The name of one was Mr. Baum; their bodies had not yet been recovered.

DAVID'S PAIN KILLER.—The sale of this medicine in the New England States is truly astonishing.

We are informed, and our information beyond a doubt, over 400,000 bottles of this medicine have been sold in the United States, and it has brought more notice, and more success, without advertising. We are told that it is used in places where it is known, and does not depend on its being advertised.

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NEW GOODS.

Via N. York & Erie Railroad. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

Fashions, Fashions. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

Music School. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

Notice to Builders. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

Spring Goods. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

Dress Goods. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

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Academy of the Presbytery of Susquehanna. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

Wall, Curtains & Border Paper. NEW ARRANGEMENT.—A new supply of Drugs & Medicines, at Wholesale and Retail, at the lowest prices, at the New York Dispensary, No. 151 Nassau Street, N. Y.

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