

upon the prompt payment of interest as it falls due, and of the principal when it matures, regard the city loans and holding each in its own hands, until they are fully paid and secured, and that, notwithstanding the instructions to the contrary in the particular case, I have passed, the fluctuations of the times, and the not infrequent scarcity of money for investment, the city loans have steadily advanced at an approximate par value.

The operations of the various departments are given in detail. Most of them have already been published, from time to time since the first of the year. In connection with some of the departments, the Mayor makes important recommendations of reform, however.

The first annual report of the Board of Public Works, Mayor of Philadelphia, was sent to the City Council yesterday afternoon. It is a lengthy document, and contains a great deal of statistical matter in reference to the various departments, and contains a great deal of interesting information in relation to the various departments.

The following table shows the amount of the funded debt of the City of Philadelphia, from the first of January, 1869, to the first of January, 1870.

It is proper to note that the amount of increase in the funded debt during the year 1869 was the amount of the new bonds issued during the year, to wit, \$5,000,000, less the amount of the principal of the old bonds which have been redeemed, to wit, \$1,000,000.

The Commissioners of the Sinking Fund, in the course of the year disposed of 500,000 shares of the capital stock of the Pennsylvania Railroad Company, and also the privilege to which the city had been entitled, if not previously exercised, by the sale of 10,000 shares of the same stock.

and then down along the Delaware to the Brandywine creek, near Wilmington. All of the meadow lands between the river and the creek, and the lands between the creek and the Delaware, have been submerged, and the owners of the lands have been obliged to abandon them.

Under the terms of the survey Department, the measure of the streets is to be made by the Chief Engineer and Surveyor. It is recommended that the measure of the streets be made by the Chief Engineer and Surveyor, and that the measure of the streets be made by the Chief Engineer and Surveyor.

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CHESS COLUMN. THE PHILADELPHIA CHESS COLUMN. FRIDAY, APRIL 23, 1870.

Answers to Correspondents. W. O. YATES. Your last, including Mr. Swan's position, came duly to hand. The position as you send it now, is much more perfectly correct. The missing number has been sent.

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