THE DAILY EVENING BULLETIN-PHILADELPHIA. WEDNESDAY MARCH 16, 1870 .


## NO SAFER OR BETTER INVESTMENT

 FIRST MORTGAGE 7 PER CENT. GOLD BONDS At 95, Free from Tax.

| This raliroad runs 234 miles north and south portion of the magninicent State of Iowa, and portion of tho magnincent thate the wa, any the only hnk wanting to connect the railway centres at St. Lovis and St. Paul by un uncentres at St. Louis and St. Paul by an un- broken line, 147 miles shorter than auy existing route. This road offers maiy advantages, The building of the railroad north from St. The building of the railroad north froun St, Paul to Duluth, at the heal of Lako Superior, where five railroads will soon centre-the conalready begun-and the rapid derelopment of a new and productive country in Minnesota and the Northwest, must furnish a large Southern trafic. As the Upper Mississippi is frozen over during the Winter, and its naviga- tion is often uncertain dmring the Summer, tion is often uncertain dmring the Sumamer, from low water, this rond must have at all times a large amount of trapsportation, and a monopoly of the business at soue seasons of the year. Its connections with other lines interested by mutual ownership or runuing arrangemonts, will give it almost the entirA north and fouth travel between its torminal points and their viciuity. <br> any other will have a great advantage over quality of coal from where it is abundaut in Southarn lowa to Northern Lowa and Minnosota, where none ing return frelghts of lumber, for which the demand is very great. <br> pleted, and oifhty the line are just completed, and elghty-eight miles more are graded. An abundant supply of iron, ties, and other materials has been contracted for The Company bare a large and daly increassubscriptiong; and the sales of bonds, give them ample means to push the work forward so that, with favorable $\dot{\text { exeather, it is expected }}$ that the whole line will be completed this tuat the whole line will be completed this season. |
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| SEEURITY OE THE INVESTMENT |

## So far as we can learn, every completed railirian in the Northwest is not only earning

 or which over one millon have
already been sold. we Beliete there will ne go


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## WE OFFER FOR SALE

LOUISVILLE AND NASHVILLE
RAMLROAD FIRST MORTGAGE SEvENS at 87 1-2
And Aocrued Interest from Oct. . 1.
Length of Road 390 miles.


## \$16,000,000

 The Bonds are Coupons of st,000 eaoh,

with right of Registration. | $\mathbf{8 1 , 0 0 0 , 0 0 0}$ of the Bonds have been sold |
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| already | permanent investment), and we have but

$81,000,000$ on hand, which we offer to in. $81,000,000$ on hand, which we 0
vestors as a a frst-class security.

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$\frac{\text { CAFHIAGEA. }}{\text { ESTABLISHHD 1853. }}$ JOSEPH BECKHAUS, 1201 FRANIFORD AVENUE

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## LIBERAL SINKING FUND.



## edqar thompson, Preident Penn.

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