

SPEECH OF SECRETARY SEWARD AT A BURN.

His Views on Reconstruction.

AUBURN, N. Y., May 22.—Secretary Seward delivered a lengthy speech on national affairs at Corning Hall, this evening, before a crowded audience.

Mr. Seward said—My good friends, your kind importunity will not avail me as an excuse for speaking if I ought to keep silent. Perhaps, however, the solitude which pervades the country may justify us all in conversing upon political questions in a candid and patriotic spirit.

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now acting, and the loyal members already elected or to be elected by the people in the same before-mentioned States. It needs just this Congressional reconciliation and non-essentials.

Mr. Seward said the representatives of the National Union party in Congress do not agree with the President, but he thought they differ only in respect to non-essentials.

The speaker contended that a sweeping disfranchisement was not authorized by the Constitution. Although the Constitution was, in many of its provisions, displaced or suspended in the disloyal States, by the war, yet it necessarily retains its absolute authority on the return of peace.

Mr. Seward continued to speak on other subjects, including the vetoes of the President and the question of reconstruction in their reserved and indefeasible right to determine the qualifications of members elected to the respective houses.

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The Bankrupt Act Passed by the House.

The following is a summary of the Bankrupt law, as passed by the House yesterday: The first section contains the District Courts of the United States Courts of Bankruptcy.

The section section gives the United States Circuit Courts jurisdiction of all cases and questions arising under the act.

Sections three to seven, inclusive, relate to the administration of the law in Courts of Bankruptcy.

Section twenty-seven relates to the distribution of the bankrupt's estate. All creditors are to be paid in full, and his willingness to surrender his estates for the benefit of his creditors, the filing of such petition shall be an act of bankruptcy, and such petitioner shall be adjudged a bankrupt.

Section thirty-five declares preference and fraudulent conveyances void.

Section forty-four provides penalties against bankrupts for concealment of property, falsifying books or papers, fraudulent assignment of property, arrest and detention for debt for a period of seven days, confession of judgment or suspension of payment of commercial paper for fourteen days.

Section forty-seven regulates fees and costs.

AMUSEMENTS.

RISLEY'S CONTINENTAL NEWS, EXCHANGE AND CHOICE SEATS.

THE STRENGTH OF THE COMPACT. SATURDAY AFTERNOON, MAY 23, 1866. LAST EDWIN ADAMS MATINEE.

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