

XXXIth Congress—First Session.

House.—Mr. Moulton (Ill.) addressed the House, discussing the question of reconstruction, arguing that public faith and security required, first, that the governments should be absolutely protected against the repetition of secession and rebellion by providing for the punishment of treason; second, that the freedmen should be secured an absolute equality with the white man before the law, and should be endowed with every political right necessary to maintain that equality; third, that representation in Congress should be equal with the white man before the law, and should be entitled to suffrage; fourth, that the rebel debt should be absolutely repudiated; and fifth, that civil rights should be guaranteed to all, with the means to enforce them. He held that these rights and conditions should be secured by proper amendments to the Constitution; and that now was the time to inaugurate these amendments.

made compensation for them. There was now no obligation on the government to make compensation for the slaves emancipated. The national debt was now nearly three thousand millions of dollars, and it would require us to increase that debt two hundred millions of dollars to pay for the slaves. If we would avoid repudiation we must forever prohibit the possibility of this. It was important that the question should be finally settled. He exhibited a statistical table showing that it would require one-sixth of all the taxable property of all the slave States to pay for the slaves. If we did not prohibit this, the Northern Democrats would unite with the South in this scheme of making payment. He read extracts from the message of the so-called Governor Orr, of South Carolina, and from General Schurz's report, to show that the South were now making the demand. The Virginia Legislature had recently proposed to take an inventory of all the slaves of the State, with a view to payment. Let us, he said, forever close this question, or it will rise up to create alarm among the creditors of the nation. If we do not make amendments, they will not be made when preparation were made to do so. The people demanded constitutional amendments changing the basis of representation, prohibiting the payment of the rebel debt, and prohibiting payment for emancipated slaves.

At the close of Mr. Lawrence's remarks, Mr. Wentworth (Ill.) asked whether any preparation were made to do so. The hall in morning on account of the fall in gold. Mr. Ashley (Ohio) said he did not believe Mr. Wentworth said—Although I am myself delighted with the fall of gold, yet if the opponents of the policy wish to do anything of the kind I will not object. Mr. Lawrence (Ohio) would like to inquire at the same time whether anything is being done to reduce taxes. Had these fallen as gold had? Mr. Wentworth replied that the few remaining soldiers and widows of the war of the Revolution and of the war of 1812, as well as members of Congress, the employees of the House, and laboring people generally, would probably have the chance in a few days to rejoice that the credit of this great government was restored. God bless the soldiers. [Laughter.] The House at half-past four o'clock adjourned.

[In preparing the Loan bill to be telegraphed yesterday, a printed copy was used containing a clause which had been here before. The following clause should have been omitted:] "And provided, That the bonds which may be disposed of elsewhere than in the United States may be made payable, both principal and interest, in the coin or currency of the country in which they are made payable, but shall not bear a rate of interest exceeding five per centum per annum. [That clause was not in the bill as it passed.]

SPECIAL NOTICES.

A SPECIAL MEETING OF THE STOCKHOLDERS OF THE WELLS RIVER OIL COMPANY, INCORPORATED BY THE LEGISLATURE OF PENNSYLVANIA, will be held at the office of the company, No. 200 North Sixth Street, on MONDAY, APRIL 24, 1866, at 12 o'clock. The business to be transacted is as follows: To read the report of the directors for the year ending March 31, 1866, and to elect directors for the ensuing year. JOHN N. SHAFER, Secretary.

THE COUNTY FIRE INSURANCE COMPANY, OFFICE NO. 10 SOUTH FOURTH STREET, has been organized and is now in operation. It is a mutual fire insurance company, and is authorized to insure property against fire. The company is organized under the laws of Pennsylvania, and is authorized to do business in this State. The directors are: John N. Shaffer, President; John H. Shaffer, Vice-President; and John H. Shaffer, Secretary.

THE UNIVERSITY OF PENNSYLVANIA (DEPARTMENT OF ARTS) will hold its annual examination of the students of the first class in the Department of Arts, on MONDAY, APRIL 24, 1866, at 10 o'clock. The examination will be held in the University Hall, and will consist of the following subjects: Latin, Greek, Hebrew, Arabic, Persian, Sanskrit, and the History and Geography of the East. The examination will be held in the University Hall, and will consist of the following subjects: Latin, Greek, Hebrew, Arabic, Persian, Sanskrit, and the History and Geography of the East.

INSURANCE.

THE HOPE FIRE INSURANCE COMPANY, OFFICE NO. 92 BROADWAY, CASH CAPITAL \$200,000.00. TOTAL LIABILITIES \$2,500.00. This company insures against Losses Paid by Fire on terms as favorable as any other responsible company.

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REAL ESTATE.

TO OAKLEY AND OTHERS—PUBLIC SALE OF BUSINESS PROPERTY, known as the "MERCANTILE EXCHANGE," situated on the corner of Market and Chestnut Streets, Philadelphia, on MONDAY, APRIL 24, 1866, at 10 o'clock. The property is situated on the corner of Market and Chestnut Streets, Philadelphia, and is known as the "MERCANTILE EXCHANGE."

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P. S. PETERSON & CO., 39 South Third Street. Stocks, Bonds, &c., Bought and Sold at Board of Brokers.

SMITH, RANDOLPH & CO., BANKERS AND BROKERS, 10 South Third St., 3 Nassau Street, Philadelphia. New York. STOCKS AND GOLD BOUGHT AND SOLD ON COMMISSION. INTEREST ALLOWED ON DEPOSITS.

DE HAVEN & BRO., 40 South Third Street.

TIMMINS & LYLE, COAL YARD, S. E. cor. Thirteenth and Willow Streets.

GEO. A. COOKE, Dealer in Schuylkill and Lehigh Coals, 1314 WASHINGTON AVENUE.

BENJAMIN H. SHOEMAKER, FRENCH PLATE GLASS COMPANIES, English, French and German Window and Picture Glass and Looking Glass Plates.

EDUCATION, PENNSYLVANIA COLLEGE, HOBOKEN, N. J.

WALL PAPER, PAPER HANGINGS AT RETAIL, JOHN H. LONGSTRETH, No. 12 North Third Street.

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