

THE EXECUTIVE POLICY.

Interview of Governor Cox, of Ohio, with the President—What was said on both sides.

WASHINGTON, February 26th.—The following important letter was read to-night by Governor Cox, of Ohio, to the Union Representatives in Congress from that State.

WASHINGTON, Monday, February 26th, 1866. General George B. Wright, Chairman of the Union Committee, Columbus, Ohio: My DEAR SIR: On Saturday last I had the honor of an interview with the President, which I regarded as of sufficient interest and importance to make it proper that I should reduce to writing my remembrance of his statements, which were fresh in my memory, since he seemed to me, in a perfectly free and unpremeditated conversation to exhibit with peculiar clearness the processes of his own mind in reaching some of his opinions, and to express them with such manifest candor and entire freedom from personal feeling, that I could not but think that it would be good for the good might be done by making his statements public.

Accordingly, I again waited upon him this morning, to make known what I had done, to inform the President of the contents of my report, and his consent to make the same known to the country. Although he was perfectly unaware of my purpose to do so, he was so kind as to consent to it, and to express his interest in the report, which he had no thought which he was not willing to avow; that his policy had simply aimed at the earliest possible restoration of peace on the basis of loyalty.

He then referred briefly to the fact, that when he was asked by the President, after his return, to give his views, saying, that if these men, in good faith, adopted the views of policy he had himself held and acted upon, and which he had so freely and so fully expressed in his message, and explained to me, the country surely could have no cause for sorrow in that. If disloyal men and rebels everywhere, North and South, should cordially give their adherence to the conditions of restoration he had uniformly insisted upon, he thought that was precisely the kind of pacification loyal men everywhere should desire. In the most important matters, he thought that we were committed to such a course the better he would like it, for if they were not sincere, they would at least diminish their power of doing us any mischief in the future. His heart was with the body of true men who had carried the country through the war, and he earnestly desired to maintain a cordial and perfect understanding with them.

This sentiment and purpose he regarded as entirely consistent with determined opposition to the obstructive policy of those who have been, he thought, by Senators, extremists, who as he believed, had sought to ruin the country by absolute ruin might come upon us.

Such, my dear sir, is the conversational statement of the President on this matter. He leaves in yesterday's Chronicle full details of the burning of the steamboat Winchester, near East Liverpool, Ohio, by which calamity a number of persons were killed. Through yesterday parties were engaged in dragging the river in the vicinity of East Liverpool, for the bodies of those who were drowned while endeavoring to save the boat. Four bodies were recovered and have been identified as those of Mr. Tiggett, of Haysville, John Yarrick, son of John Yarrick, Henry Yarrick, and John Johnson, first man on the boat. The search after the other bodies was continued to-day, but we have not learned the result. The origin of the fire has not yet been ascertained.—Pittsburgh Chronicle, Saturday evening.

The President's Policy—Mass Meeting at Baltimore. BALTIMORE, Feb. 26.—A meeting called to endorse the President's policy of reconstruction and his veto message, was held to-night at the Maryland Institute. The hall was densely crowded. Governor Cox presided, and was assisted by Messrs. Dismick, Cowan and Doolittle, Colonel Webster, collector of the port of Baltimore, and others. Resolutions were adopted, fully indorsing the Administration.

The North Carolina Legislature. Raleigh, N. C., Feb. 26.—The bill, generally known as the "negro bill" passed a third reading in the House of Commons to-day, by a vote of 51 to 50.

EXTRAORDINARY BUSINESS.—The following is a list of the steamboats that have been cleared at various points in the Western States since the 1st of December last:

Belle Memphis, \$100,000; Warsaw, \$75,000; City of Pekin, \$50,000; Prairie Rose, \$20,000; Y. Van, \$9,000; Y. Parkington, \$10,000; Little Julia, \$10,000; Nebraska, \$20,000; Hattie May, \$16,000; Ferryboat, \$45,000; Submarine No. 3, \$20,000; Three wharfbots, \$27,000; barges, \$30,000; Rossie, \$15,000; Diamond, \$15,000; E. O. Stannard, burned, \$32,000; Sherman, sunk, \$25,000; Missouri, blown up, \$150,000; W. H. Carter, blown up, \$150,000; General Ballou, sunk, \$15,000; Baltic, blown up, \$15,000; Asher Ayers, burned, \$20,000; Pine Grove, sunk, \$40,000. Total loss, \$1,197,000.

Cute steamboatmen have the reputation of being a class of liberal men, but these figures exhibit an extravagance that will not pay, in the long run.—Cincinnati Times.

FIRE AT CHATTANOOGA—LOSS OF LIFE.—The Chattanooga Gazette of the 20th has the following: About one o'clock on Sunday morning, the building on the corner of Sixth and Pine streets, lately used as a Government employe's hospital, and more recently as a school-house for freedmen, was discovered on fire. The building being constructed of dry pine lumber, the flames spread rapidly, and before the fire department was able to effect anything, the building was completely enveloped. The charred remains of a human body were found among the ruins with nothing left but the head and entrails. John Hall, of Michigan, near Detroit, formerly in the employment of the Government, occupied a berth in the corner of the building where the burnt body was found, and he is supposed to have perished in the flames. Dr. Blackford, Esq., took charge of the remains, and emancipated a jury of inquest, but after examining several witnesses, adjourned till the following evening.

Death of Hon. William Parmenter.

Boston, Feb. 26.—Hon. William Parmenter, formerly a member of Congress from Massachusetts, died yesterday, at his residence, at East Cambridge.

THE UNITED STATES SUPREME COURT.—At the close of the case now on argument before the Supreme Court of the United States, that of Sir John Maguire vs. the State of Massachusetts will be argued. General Cushing will open the case for the liquor dealers, and Attorney General Read will argue for the State. Mr. Richardson, of Boston, will close for the liquor dealers. It is said that the case presents only one of the points raised by the laws of Massachusetts, and will not settle the general question.

The Manchester (N. H.) Mirror tells of a man who found a wallet with \$600 in it, and papers showing that he was the owner. The finder started after the loser and hunted him half over the city until they found him and restored his property. He most generously paid the man twenty-five cents in reward.

Philadelphia Bank Statement.

Table with columns: Name, Amount, etc. Includes Philadelphia Bank, Loans and Discounts, etc.

The following is the weekly statement of the Philadelphia Banks, made up on Monday afternoon:

Table with columns: Name, Amount, etc. Includes Philadelphia Bank, Loans and Discounts, etc.

The following is a detailed statement of the business of the Philadelphia Clearing House for the past week:

Table with columns: Name, Amount, etc. Includes Philadelphia Bank, Loans and Discounts, etc.

Very truly yours, J. D. Cox.

The burning of the Winchester—Recovery of Bodies of Victims. We gave yesterday's Chronicle full details of the burning of the steamboat Winchester, near East Liverpool, Ohio, by which calamity a number of persons were killed.

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The conditions, viz: the amendment of the State Constitution, the abolition of slavery, the acceptance of the same amendment of the United States Constitution, the repudiation of the rebel debt and the admission of the freedmen to various rights, etc., every body is familiar with. To stimulate them to accept these conditions, being such as using his best judgment, and in the absence of any congressional plan, he thought the nearest right of any he could frame, he engaged that, on his acceptance, with evidence of good faith, he would permit them to reorganize their State government, elect legislatures, and so, would restore them to their position in the Union of States.

They had so far accepted his conditions that he did not regard the experiment as a failure, but as a success. He had accordingly reorganized the Post-office Department throughout the various Territories, and in like manner in all the executive departments, recognized them as States in the Union, only keeping them until they had held to the conditions, and to induce them to do something more thorough in that direction, he now but one thing remained to be done. States did not exercise the full rights of States, and that is representation in Congress. In this he had advised that the same principle of stimulating loyalty be applied in the other respects which he had named.

He would admit only such representatives as were in fact loyal men, giving preference to those who had given satisfactory evidence of this. Whenever a State or district sent a loyal man, properly elected and qualified, he would think it right to admit him the same as from any other State.

Medical.

WISTAR'S BALM OF WILD CHERRY. HAS BEEN USED FOR NEARLY HALF A CENTURY. WITH THE MOST ASTONISHING SUCCESS IN CURING Coughs, Colds, Hoarseness, Sore Throat, Whooping Cough, Croup, Liver Complaint, Bronchitis, Difficulty of Breathing, Asthma and every affection of THE THROAT, LUNGS AND CHEST.

Consumption, which carries off more victims than any other disease, and which baffles the skill of the Physicians to a greater extent than any other malady, often yields to this remedy.

Price one dollar a bottle. For sale by J. P. Dinsmore, Day Street, New York. Seth W. Fowle & Son, Proprietors, Boston.

GRACE'S CELEBRATED SALVE. CURES CUTS, BURNS, SCALDS.

GRACE'S CELEBRATED SALVE. Cures Cuts, Burns, Scalds, Chapped Hands, Chapped Cheeks, Cures Pimples, etc.

FANCY GOODS. PAPIER MACHE GOODS. TARTAN GOODS. SCOTCH PLAID GOODS.

ISAAC TOWNSEND. Home Furnishing Store of the late JOHN A. MURPHY.

922 CHESTNUT STREET. CARPETS AND FURNITURE CARD.

H. R. LEWIS. 1434 MARKET STREET.

1235 CHESTNUT STREET. CITY Reading, Smoking and Chess Room.

EMINENT RESORT FOR GENTLEMEN. Open FREE from 8 in the morning till 11 at night.

DEALERS IN BEST IMPORTED CIGARS. LYNCHBURG LONIE JACK SMOKING ROSE.

CONDENSING AND NON-CONDENSING IRON VESSELS OF ALL DESCRIPTIONS. RAYNES & BROTHERS.

W. A. LANGIER AND CO. MALTSTERS. Thompson street above Ninth.

ONLY MALTING ESTABLISHMENT. AT AVON. Livingston County, New York.

BAKER'S PATENT TIN SIFTER AND STRAINER.

A REAL FAMILY COMFORT. In the KITCHEN it is the right thing in the right place.

GEORGE PLOWMAN, CARPENTER AND BUILDER. 333 CARTER STREET.

Auction Sales.

M. THOMAS & SONS, AUCTIONEERS, No. 62 SOUTH SECOND STREET. REAL ESTATE SALE FEB. 28, 1866.

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