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MORAL, Ye Gas Trustees, be not dismay'd, But dig for oil with pick and spade; And when ye find the hidden treasure, Don't hide it 'neath a "bushel" measure. N. B. - Notwithstanding our immense sales have greatly reduced our stock, we have still a fair assortment left, all of the latest styles, which, owing to the arrangements we have made with the insurance com panies, we are selling off BEGARDLESS OF COST,

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EVENING BULLETIN.

SATURDAY, FEBRUARY 24, 1866.

CLEVER MR. SEWARD. When Blitz or Hermann or Heller borrows a gentleman's watch, and pounds it up in a mortar, and shows us the broken fragments, and then with a "Presto!" hands us back our watch without crack or flaw, rather better than new, we all cry out: "Lo! the miracle!" Lo! the magician!" But we know, the while, that what we should cry is: "Lo, the clever fellow!"

. It is with some such admiring feeling as this that we read Mr. Seward's clevel reech at the Cooper Institute. That able magician borrows from us the Government. "Now, will some gentleman be kind enough to break this pretty toy into several pieces? Good! You are all sure that it is fairly broken? Very good! Now you will watch me carefully. You bee I take the pieces and put them into my green bag; I shake them up once!twice!-thrice! Now look! I open the bag-I but in my hand-so! and here we are again, as sound as a dollar, and considerably better than new!" Now we know perfectly well that one of two things has happened. Either the Government was not really broken at all, or else its restoration is imaginary and not real. But in both cases the magician is so clever and adroit that we applaud his talents, and go away wonder-

ing how it was done. Dropping the metaphor, we do not hesitate to say that Mr. Seward's explanation of and apology for the President's position are ably and eleverly done. Far behind the radical sentiments of our Free trade friends in New York, he argues the subject with good temper and good taste. His references to Congress are made in that decorous and respectful tone which should always mark the relations of one branch of the Government to another. His whole tone is friendly and conciliatory. His idea of the necessary gravitation of States into the Union is ingenious and captivating to the "manifest destiny" mind; and many persons after reading his speech will wonder what all the public excitement has been about, until they reflect that the object presented for their inspection by Mr. Seward was not the one that is really in question, but an entirely different one, dressed up to a close resemblance to it. The real issue is the present, immediate fitness of the South
Oration such as that of the Wedo not yet know what course Congress will take to re-assert its loyalty, so rudely and suddenly assailed. The tendency of the present, immediate fitness of the South
President's speech is "to make loyalty Conday Avenue, Philadelphia.

MICHAEL WEAVER. CO., Manufacturers of MANILA AND TARRED CORDAGE.

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COMPAND F. CLOTHIER.

equality and power in the councils of the nation. Upon this vital point Mr. Seward truly declares that we all agree that the rebel States are to come back at some time. But Congress, as sole judge of the qualifications of its members, stands upon its right to inquire whether these States have yet so purged themselves of their disloyalty as to make them fit to legislate for the country. In the face of a mountain of evidence that the spirit of the South is still one of enforced submission and not of willing loyalty, Congress does well to inquire, through its properly appointed committee, into this grave question, and the President's impatience of this Committee's searching examination seems to be the key to the whole present difficulty. We fear that he is by this impatience retarding instead of promoting the work of reconstruction, and we doubt if even Mr. Seward's clever effort at the Cooper Institute will shake the faith of Congress in the rectitude of its course, or its equality in patriotism and common sense with the other branches of the Government.

English consols have always been regarded as the very best indication of public credit, or, in other words, the

PUBLIC CONFIDENCE.

price at which they are held is the best test of the confidence of the people in the stability of their government. A change of ministry, a difference between the sovereign and parliament, or even political agitations upon the continent, have a marked effect upon these susceptible securities, and the reports of the London stock market are as clear indications of the state of public confidence as the thermometer is a test of the temperature of the weather, or as the steam gauge is an evidence of the amount of pressure upon the boiler. A serious difference between the Queen and her parliament, particularly if she did not possess the power to prorogue it at will, would speedily bring down the prices of public securities towards zero. On Monday last the President of the United States vetoed a very important Congressional measure, and the act caused a bitterness of feeling among the friends of the bill that has made an undeniable breach between the executive and the

popular branches of the government. A similar condition of things would have speedily affected the price of consols, and according to the extent of their depression the want of confidence in the stability of the government would be betrayed. Our government bonds are practically American consols, and they would as readily denote any want of confidence in respect of the stability of the government. It is a curious fact that on the day succeeding the reception of the veto message of the President there was a slight appreciation in the price of both the seven-thirty and the five-twenty bonds, while in gold there was no change whatever. We take this fact as a strong evidence of the entire confidence of the people in the stability of the government, and of the firm belief that however much statesmen may differ in respect to matters of public policy, the commotion is only upon the surface, while the deep and broad foundations of the government remain un-

disturbed. The English boast greatly of the superiority of monarchical institutions over our own, claiming that the throne is firmly fixed and that republics are uncertain and unstable. The result of the late war proves that the republic can preserve itself; while the experience of the present week shows the entire confidence the people feel in its ability to not only sustain itself but also to meet all its engagements. Could the English government stand the same test, and 'the price of consols' show as satisfac-

tory a result? We think not. THE PRESIDENT'S SPEECH.

While the Secretary of State was making his skilful defence of the President, in New York, on Thursday evening, the President was delivering a speech in Washington that will send a thrill of pain through every loyal heart in the land. However good men might differ about the Veto Message, no one who has a spark of patriotic feeling, or a particle of regard for the honor and dignity of the Presidency of the United States, can avoid the impression which this unhappy speech must make. No public man ever made such a speech before. Intemperate, unjust, unreasonable and untrue, the President's harangue suited the audience before whom it was delivered; but alas! that it could not have been confined to their ears. The swift-winged lightning has already scattered it all over the land, making men's hearts fail them for very fear. The President arraigns members of Congress, in violent terms, as traitors, rebels and assassins, and charges gentlemen, whose steadfast loyalty is above the breath of suspicion, with conspiring to break up the government. The whole sneech, in which Mr. Johnson seems to have thrown off every restraint, sheds a flood of light upon the veto message, and shows the spirit of personal hostility which dictated that document. The contrast between the coarse slang and unbridled temper of this speech and the gentle, genial spirit with which Mr. Lincoln smoothed the rough ways of his administration will strike every reader. Mr. Lincoln's trials and perplexities were tenfold what Mr. Johnson's need to be, but no one ever heard from the lips of Mr. Lincoln, or, indeed, from the lips of any ruler of a civilized nation, an oration such as that of President John-

ern States to resume their position of odious," but we hope that whatever Congress may find it necessary to do will be done with that calmness and dignity which belongs to the crisis, and which becomes the action of a body representing an educated, Christian na-

> German Opera. On Monday evening the Academy of Music will be opened by Mr. Leonard Grover for a season of German opera. The ever popular Faust, which was first played in this country at the Academy and by a German company, will be the opening opera, Mme. Rotter taking the part of "Margaret." The other principal parts will be filled as they were at the last German season. The orchestra and chorus will be very full and efficient. Notwithstanding it is Lent, there is a prospect of a very brilliant

MR. Wolfsohn, who has been delighting the most selected musical circles of Baltimore, has returned, and will give his sixth Beethoven matinée on Tuesday next in the Foyer of the Academy. He will play three of the Sonatas, one of them being the famous and beautiful Sonate Pathètique.

VICTOR HUGO'S "BRIGAND."-Messrs. T. B. Peterson & Brothers publish to-day Victor Hugo's striking romance, entitled "The Brigand; or, The Demon of the North." It is a very characteristic work, and will find a host of readers.

John B. Myers & Co., Auctioneers, Nos. 222 and 224 Market street, will hold during next week the following important sales, viz:

On Monday, February 26, at 10 e'clock, by catalogue, on four months' credit, 600 lots of French and Saxony Dry Goods, &c., embracing 50 cases new style Dress Goods, 500 pieces Swiss Mulls, White Cambrics, Bishops, Lawns, &c., 500 dozen Madras, Gingham, Silk and Cambric Hakfa. Also, full lines Balmoral and Hoop Skirts, Silk Ties and Cravats, Cloth and Silk Circulars, Sacques, Easques, &c. 500 pieces Veil Bareges and Grenadines. Also, Ribbons, Braids [Trimmings, Notions, &c. THURSDAY, March 1, at 10 o'clock, by cata logue, on four months' credit and part for cash, about 800 packages and lots of Foreign and Domestic Dry Goods. including Cloths, Cassimeres, Satinets, Meltons, Doeskins, Italians, Vestings, &c.
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&c., &c,
Also, 125 packages Cotton and Woolen Domestics.
On FRIDAY, March 2, at 11 o'clock, by cata logue, on four months' credit, about 200 pieces Superaine and Fine Ingrain, Royal Damnask, Venetian, List, Hemp, Cottage and Bag Carpetings, Canton Mattings, &c.

Sale of Valuable Stocks and Real Estate. Tuesday Next. Messrs. Thomas & Sors pamphiet stalogue, issued to cay, contains a sist of all the property to be sold on Torsday next. 27th inst., comprising a valuable residence, Franklin street; store and dwelling, Fifteenth and Pine streets; dwellings, Spruce, Pine, Sansom, Wood and Moravian streets; valuable bank and other stocks, loars, &c. Also, list of sales oth, 13th, 20th and 27th March, including a number of very elegant country seats and residences. Germantown and Cnessoul Hill, by order, of Orphans' Court, Executors, Heirs and other owners. To be sold peremptorily.

Sale on the premises, Tacony and Kennedy streets, this afternoon at a o'clock.

Anction Notice-Sale of Boots and Shoes The early attention of buyers is called to the large of desirable sale of 1,400 cases Boots and Shoes, to a sold by catalogue, for cash, on Monday morning, ebruary 26, commencing at 10 o'clock. by Phillip Cond. Auctioneers, at their store, No. 506 Market Peremptory Sales of Beal Estate.

James A. Freeman's catalogue of his sale next Wednesday are now ready, and include the usual large proportion of peremptory sales.

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Philadelphia Branch Office.

HARTFORD, CONN.

North Pennsylvania R. R. Building. 409 Walnut St.

The following statement of the condition of the Company on the 31st day of December, 1865, is published in accordance with an Act of Assembly. Capital. **.... \$**500,000 03 Paid up in full ... Assets, Cash in hands of agents in course of transmission 30,000 00 \$51,536 20

Amount of loans on personal security..... Accumulated interest on loans... 7,531 74 Par Val. Mar. Val. United States stocks and \$338,675
 State stocks
 5°,000

 Railroad Co. Bonds
 20,000

 Chicage Water Loan
 26,000

 Bords
 26,000
 46,250 17,100 ----- 2F,000 Bank stocks ... ----- 64,500

Income for 1865. Amount cash premiums received \$482,853 43 Total Income.. Losses, Expenses, &c. Amount of losses paid and in course of adjustment.

Amount claims contested (none)
Return premiums and re-insu-.. \$123,073 14 rance Taxes paid by Company.. Expenses, including commission and fees to agents, officers' sala-

ing and printing, &c. 238 374 44 Total Expenditures JAMES G. BATTERSON, President. G. F. DAVIS, Vice President.

RODNEY DENNIS, Secretary,

WM. W. ALLEN & CO.

General Agents for Penn'a. ATLANTIC FIRE AND MARINE IN-

SURANCE CO., OF PROVIDENCE. RHODE ISLAND. The following statement of the condition of the Company on the Sist day of December, 1885 is published in accordance with an Act of Assembly.

CAPITAL.

ASSETS.
Real Estate held by the Company.
Cash on hand and in Rank.
Cash in hands of agents and in course of 8,460 32 U. S. Bonds 20,000 00 21,000 to Accrued interest on above Stocks and Bonds 21,600 00 5,535 00 264,818 35

95,442 27 Amount of interest from investments of the Company.

Amount of premium notes taken by the Company.

Amount of Outstanding prem, ...90, 27 07 premiums earned 40 per cre-insurance 38,175 18 Amount oi income of the Company from other sources. 22,891 17 3,790 00 150 00

paid.

J.S. PARISH, Sect. SUCHET MARTIN, Pres. PHILALFI PHIA BRANCH OFFICE.

NORTH PENNSYLVANIA RAILROAD BUILDING, 409 WALNUT Street.
fe24-s wst. WM. W. ALLEN & CO., Agents.

UNION MUTUAL

INSURANCE COMPANY OF PHILADELPHIA. INCORPORATED 1804

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JOHN H. IRWIN,
NEWBERRY A. SMITH,
WILLIAM C. KENT,
HENRY LEWIS, Jr.,
J. P. STEINER,
EDWARI L. CLARK,
GEORGE LEWIS,
ELLIS YARNALL,

PRICHARD S. SMITH,
BENGIARD S. SMITH,
BENGB R. CAMPBELL,
G. W. BERNADOU,
HENRY SAMUEL,
COOK,
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