LATE FROM WASHINGTON

The Reconstruction Committee.

Majority and Minerity Reports.

INTERESTING FROM SAVANNAH.

THE FENIANS IN PITTSBURGH.

Billiard Tournament at Memphis.

XXXIXth Congress-First Session. WASHINGTON, Feb. 20, 1866.

House .- Mr. Stevens (Pa.) from the joint Committee on reconstruction, reported joint resolution that in order close agitation on a question which seems likely to disturb the action of the Government, as well as to quiet the uncertainty which exists in the minds of the people of the eleven States which have been declared to be in insurrection, no senators or representatives shall be admitted into either branch of Congress from either of the said States unless Congress shall have declared such State entitled to

such representation.

Mr. Grider (Ky.) obtained leave to have read a minorty report, concluding with a resolution declaring that the State of Tennessee is entitled to representa-tion, and that her representatives be hereby admitted on qualifying according to law.

Mr. Stevens said that there was an earn-

est disposition until yesterday to inquire into the condition of Tennessee and to see whether they could admit the State to represent the state of t sentation; but since yesterday there has been such a state of things which has induced the committee to consider it wholly out of their power to proceed further without surrendering a great prin-ciple and without surrendering the rights of this body to the usurpation of another power. He demanded the previous ques-

Mr. Rogers (N. J.) amid calls of order declared against the passage of this resolution

under the gag rule.

Mr. Stevens objected to Mr. Grider
making the report. He said he could not consent, for there was an earthquake around us, and he trembled and dared not There was much excitement and calls to

order during the proceedings.

From Savannah. NEW YORK, Feb. 20.—The steamers Herman Livingston and Virgo, have arrived, with Savannah dates of Feb. 17th.

The Columbus (Ga.) Sun gives the particulars of an emeute on the street of that city, between the negro soldiers and the inhabitants, in which affair one negro was killed and several of the whites were badly

injured. The Savannah Herald says the Georgia Senate has passed a resolution appointing commissioners to proceed to Washington to great the withdrawal of the negro troops.

The Mayor of Columbus has ordered that no liquor shall be sold to colored people, and the Councils of that city have appointed a committee to wait upon the United States officers to see if some measures cannot be perfected for the removal of the detachment of colored troops now stationed there. The Augusta Constitutionalist says the

statement that a steamer had left Augusta with negroes for Cuba is a falsehood. The Savannah Herald's cotton market report quotes at 421@43, the market being

Twenty-four new post offices have been opened in Georgia.

The Femians at Pittsburgh.

PITTSBURGH, Feb. 19.-A Fenian mass meeting was held here, to-night. A military procession escorted General Sweeny and the Senators to the hall, where they were received with great enthusiasm. The hall was densely crowded, and large numbers were unable to gain admittance.

Material aid was promised in large amounts to carry out the war programme. The streets along the route of procession were lined with people.

General Sweeny, on being introduced to

the meeting, said: I am opposed to making speeches. We have been talking for years, and what have we done? It is time to drop the orator, and we done? It is time to drop the orator, and take up the soldier. We must fight, or our names will go down to posterity as braggarts. With arms in our hands, we will meet our hereditary enemy again, and if we fall we will fall with dignity, in the most honest cause that ever the tongue or pen of men worked for. I have been preparing for the last twenty years for this final struggle. I have sworn to break my country's chains or die in the attempt. We have now a better prospect than ever a people had before. We have not been idle—I mean that President Roberts and the Senate have not been idle. We have and the Senate have not been idle. We have made large purchases of arms and war material. If you are prepared to stand by us we promise that before the summer sun kisses the hilltops of Ireland a ray of hope will gladden every true Irish heart; for by that time we shall have conquered and got hostages for our brave patriots at home. The green flag will be flying independently to freedom's breeze, and we will have base of operations from which we can not only of operations from which we can not only emancipate Ireland, but also annihilat England. If you support us, I pledge my name, fame, property and life to this holy

Delegates are still arriving, and the fighting element from the West is largely repre-

Billiard Tournament.

MEMPHIS, Feb. 19.—The billiard tournament still continues, but it excites very little interest. The first game to-night, carom 500 points was between Choate, of Cincinnati, and Myers, of Memphis. Myers 500, Choate 456. The second game was similar between Brown, of Nashville and Barrett, of Memphis. Barrett 500, Brown 362. Third game, French carom, 50 points, between Roberst and Kayanaugh. Roberts 50, Kavanaugh 28.

From Cincinnati.

CINCINNATI, Feb. 20.—The extensive government barracks at Chattanoo ja were destroyed by fire on Saturday last, with all their contents.

The Kentucky Legislature adjourned yes-

EUROPEAN NEWS.

Further Details by the Moravian.

PERUVIAN CRUISERS AGAINST SPAIN.

The Spanish Financial Deficit.

RUSSIA AND THE UNITED STATES.

Banquet to Minister Clay at Moscow.

PORTLAND, Feb. 20.-The foreign despatches received by the steamer Moravian furnish the following items:

On closing the Special Commission for the Fenian trials at. Dublin, the Judges highly eulogized the proceedings. Judge Gauror and the other Judges claimed that the whole course adopted had been worked with moderation and justice, and would be fully approved by the country.

Three soldiers and seven civilians had been arrested at Connemara, charged with Fenianism.

The Spanish Governor of Cadiz had been notified by telegraph, by the Spanish Minister at London, that two vessels had left the Mersey under Peruvian flags, but destined for privateering against Spain, under the Chilean flag. The same 'despatch asserted that two other vessels were being fitted out on the Clyde with a similar object.

In the Spanish Chamber of Deputies the following amendment to the address in response to the Queen's speech had been offered:

"Our financial difficulties, increasing from day to day, will cause the ruin of the agri-cultural and manufacturing interests. It is necessary to balance expenditures with receipt, and as it is impossible to raise taxes, already too heavy, we must make reductions to the amount of 300,000,000 reals. It is only by this means that we shall re-establish our credit, and avoid dangers which threaten us."

RUSSIA Lengthy details are published of a great entertainment given Jan. 19th, to Gen. Clay, the American Minister at Russia while travelling in the interior, by corpora-tions and merchants of Moscow. Gen. Clay and his Secretary of Legation, Mr Curtin, were received with the greatest en-Curin, were received with all greats of thusiasm. The toasts at the banquet to the Emperor of Russia, the President of the United States, and the guests of the evening evoked protracted cheerings. The speeches on both sides were most fraternal, and ardent wishes were interchanged for con-tinued friendly relations and increased

commerce between the two countries.

The London Times devotes an editorial to the above demonstration, and says that strange as the sympathy in feeling between the two Governments so opposite may appear, there is nothing paradoxical in it. Each Government in its own way entertains certain aspirations so like those of the other, that they are content to sink all minor differences in the identity of overruling views. Their aspirations, the Times says, are destiny, aggrandizement and protection.

The Austrian expedition to the East is to

sail in April with the object of concluding treaties of commerce with Siam and China. The Hungarian Diet presented a congratulatory address to the Emperor at Pesth. The Emperor in reply expressed his belief in the satisfactory solution of the pending

difficulties.

The Prussian Chamber of Deputies by a vote of 251 to 44 had adopted a resolution in spite of the ministerial opposition declaring that the annexation of Lunenburg to Prussia was illegal until sanctioned by the Chamber. Chamber.

Telegraphic communication between Matla and Egypt was again restored.

Fresh disturbances had broken out in
Lebanon and much fighting is reported.

Turkish troops were on their way for the

INDIA. BOMBAY, Jan. 31 .- Cotton very firm; the

shipments continue very heavy. Exchange S. 20.
CALCUTTA, Jan. 29.—Markets unchanged.
BOMCAY, Feb.2.—A private telegram says

cotton and exchange are declining. Freights unchanged. The probable cotton shipments for the month are 100,000 bales.

Ship News.

Arrived, from New Orleans, Feb. 4th, the Persistent, at Havre; the Yumun arrived

Liverpool. From Key West, on the 7th, the Roame at Liverpool.

The Ellen McDonald, from Liverpool fo Galveston, put back, having been aground Arrived, from Philadelphia, on the 3 inst., the Sarah L. Hall, at Antwerp. Also

on the 2d, the Zephyr, at Hamburg, an the Alciope at Bremen.

Arrived, from Mobile, on the 7th, the Ro ehester, at Liverpool.
Arrived from Savannah on the 6th, Soph

ronia and Virginia at Liverpool.
Arrived from Galveston on the 6th, th
Pomona, and on the 7th the Adelia Carlton

at Liverpool. Sailed Jan. 28th the Oakland at Gibralts from Mobile.

Arrived from New Orleans Jan. 31

Modestita at Barcelona; arrived from Richmond the Alice and Ric Grande; arrive

from Charleston, Feb. 5th, the General Wyndham at Liverpool.
Ship Telegraph, from Liverpool for Savannah, was at Queenstown with her wheel The Orion, for Charleston, was at Water

Sailing of the Santiago de Cuba. New York, Feb. 20.—The steamship Santiago de Cúba, Captain Jerry W. Smith, (belonging to the "Opposition Line,") sailed to-day, carrying passengers to San Francisco. Among the list of cabin passengers we notice the following from your city; J. D. & W. C. Williamson, Isaac Rubel and Mr. Durney, together with quite a number n the third cabin, all forwarded here by W. A. Hamill, the Philadelphia Agent of the

Central American Transit Company. Price of Gold in New York. [By the People's Telegraph Line.]

NEW YORK, Feb. 20th.—Gold has been quoted to-day as follows: 10.30 A. M.,

1363 | 11.30 1363 | 11.45 136‡@‡ 12.00 M., 136‡ 12.15 P. M.,

COURTS.
Commercial National Bank vs. Wayne These are actions against the securities of Chas. G. Clark, who was paying teller of the Commercial National Bank to recover the Commercial National Balik of recovery the amount of the bonds entered as security for the faithful discharge of the duties of Mr. Clark as teller aforesaid. The bonds are for \$5,000 each. The plaintiff yesterday proved the loss by the bank of \$398,000, and offered in evidence the bonds of defendants. The defence set up was that the defalcation occurred through the negligence of the offi-

cers of the bank, in not examining the accounts of Mr. Clarke at the time of its change in October, 1863, into a National Bank, when it would have been discovered

a deficiency had been existing in his accounts since the year 1868. That it was not until some months after this change and the appointment of Mr. Clarke that the bond was executed, and the defendants allege that it was this very confidence of the bank in Mr. Clarke that induced them to become hissureties. They contend that they are not liable by reason of the neglect of the officers, by which the loss was

occasioned.

Exception is also taken to the bond, on the ground of its not being stamped in action of the action o cordance with the requirements of the ac of Congress. The case is on trial.

Ashmead vs. The Protestant Episcopal Book Society.—An action to recover for tracts printed for defendants. Before re-ported. Verdict for plain fiff for \$34,197 89.

BOWER'S INFANT CORDIAL is a certain, safe and speedy cure for cholic pains and spasms, yielding great relief to children teething, Hower's Laboratory, Sixth and Green.

"FELT CORN AND BUNION PLASTERS."-Mailed for fifty cents. Bower, Sixth and Vine. NEEDLES' INDELIBLE INK .- A standard

and reliable article for marking handkerchiefs garments, &c. Made by C. H. Needles, Druggist corner Twelfth and Race streets, PLASTERS.—Needles' Medicated Com pound Hemlock, for cure and relief of pains and weak-ness. For sale at his Drug Store, Tweith and Race, and by our best Druggists.

5-20's WANTED, DeHaven & Brother, DRUGGISTS' SUNDRIES IN EVERY VA-RIETY. SNOWDEN & BROTHER, Importers, 22 South Eighth street. BRONZE Ink Stands, Fans, Card Receive

ers, Jewel Caskets, Cigar Cases, Cutlery, etc. SNOWDEN & BROTHER, Importers, 23 South Eighet th stre 7 3-10's WANTED, DeHaven & Brother,

Facts and Fancies. The Lyon county (Nevada) Sentinel says:
"Carson boasts a dancing school conducted
on strictly moral principles." Glad to hear
it. But wait till the "German" gets out

The bees in France are dying of an infu-Why don't they waxinate themselves? Ladies are affecting colored kids for full

dress.—N. Y. Paper.

The preference here is rather for white "Sarie" for Sarah is the last illustration of the "ie" among young ladies. Young ladies of that particular name are said to have a marked fondness for army officers, especially in the Come-Miss-Sarie! Department.

Prince Murat for fighting a duel has been ordered to his regiment in Mexico. His own version is that he is merely going to travel because he had "a code id is 'ead." A literary society of young ladies, at Seneca Falls, N. Y., have styled themselves the "Go Home Alones," and altogether ignore the company of male attendants We should like to know the average age o those "young" ladies, also the color of their stockings. They are probably lineal de-scendants of the classic "Jack who would at

eat his supper." Gen. Butler, in replying to Gen. Grant's report, differs from an Ethiopean minatrel, in that while one corks his face the other faces his cork.

The patrol in Richmond, Va., carry shears, which are brought into requisition whenever any unreconstructed rebel in gilt buttons makes his appearance on the street It is only from shear necessity that any of the rebels have abandoned their guilt.

The Countess of Castelnau has announced to the Paris Academy of Sciences nounced to the Paris Academy of Sciences that the cause of cholera is a "winged leech" of microscopic size, originating in marshy ground, and she offers to produce a few specimens of it. We imagine that the Countess's discovery will prove only a very little sucker to the puzzled doctors. It is reporten by way of Brownsville that Manuel Ruiz has gone over to Maximilian, and denounced Juarez as a usurper. He will Ruiz course before he knows Juarez

Since the late naval race the rival vessels are known as the All-gone-quin and the

The Fenian Convention in Pittsburgh.
PITTSBURGH, Feb. 19.—There are now four hundred delegates to the Fenian Congress here, and more are expected. Col. Murphy, Speaker of the House of Representatives, called the Congress to order at noon, and P. F. Ransford was elected Secretary, pro tem. A Committee on Creentage of Secretary, pro ten. A Committee on Credentials was appointed, one from each State. The Congress then adjourned until called together by the Chairman of the Credential Committee. There will be a grand procession to-night, and speeches will be delivered by Gen. Sweeney and others.

COMMERCIAL. SALES OF STOCKS.

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WALNUT STREET.

FIRST CALL.

100 sh Corn Planter % 100 sh Union Pas R 20
27500 sh do 7% Paint to 105 I
1200 sh do 7% Paint to 105 I SECOND CLAS Heavy.

Finance and Bustness-Feb. 20, 1866. The Stock Market was very dull this morning, and the bear influence was in the preponderence, with a marked absence of outside orders, or any disposition to operate for a future rise or fall in prices. Government Loans were very steady, the Coupon Sixes, '81, selling at 104%, and the Seven-Thirties at 93%@99% State Fives sold at 65%—a fall of % per cent. City Loans were held quite firmly. The judicieus mangement of the municipal finances would soon bring them up to par, Reading Railroad was less active, and fell off %, closing dull at 50%. In Catawissa Railroad Preferred the transactions were chiefly at 38%—a decide of % from the opening figure of yesterday. Camden and Amboy Railroad sold 119%—an advance of 14. Penn-sylvania Railroad was unchanged. 61 was bid for Lehigh Valley Railroad; 31 for Little Schuylkill Railroad; 20% for Philadelphia and Eric Railroad, and 43 for Northern Central Railroad. Canal stocks were dull Lehigh Navigation was firm at 52%. Susquehanna Canal nenganaviganon weenin acory, susquenana cana sold at 13, and Union Canal at 8. Bank stocks are without change. Oil stocks were very feeble; about 30,000 shares Dunkard Oil sold for non-payment of assessments, at the Outside Board, at 5 to 7%c. per share; within the year this stock sold at \$1 75. In Pas-

senger Railroad shares there were no changes.

FOURTH EDITION.

3:15 O'Clock.

BY TELEGRAPH:

THE STRUGGLE IN CONGRESS.

MAJORITY RESOLUTE. Tambour Curtains,

Minority Factious.

Mr. Stephens Proposes to Fight it Out on this Line, if it Takes Forty-Eight Hours.

XIXTH CONGRESS.—FIRST SESSION. Mr. Stevens having moved the previous question on the resolution, Messrs. Eldridge Johnson, Chandler and others sought to stave off a vote by moving an adjournment, etc.

The questions were decided in the negative by yeas and nays.

Mr. Eldridge said he and his friends would stop their dilatory motions if Mr. Stevens would withdraw the demand for the previous question, so that the resolution

might be debated.

Mr. Steven- said he sat her for 48 hours in 1861, when the rebels went out, and he could now stand it for thirty-six hours longer.
The parliamentary tactics were then re

Philadelphia Markets. TUESDAY, Feb. 26.—Trade is remarkably dull in all departments and for many descriptions of goods prices

The receipts of Cloverseed are small but in excess of the demand and prices are drooping Small sales at \$7607 50 % 64 lbs. Timothy is worth \$4 25. Flaxseed has declined, with sales of 2,000 bushels at \$2 \$563 %

The Flour market continues extremely dull. There is an almost total absence of any shipping demand and the home consumers manifest no disposition to pur-chase except to supply their most necessitous wants. Small sales at \$6 25006 75 % barrel for superfine, \$700 \$8 25 for extras, \$36.89 for Northwestern extra family \$8 506.89 75 for Penna, and Ohio do. do., and \$11 \$12 50 for fancy lots-according to quality. In Rye Flour and Corn Meal nothing doing. There is but little prime Wheat here and other des-

There is out little prime wheat here and other descriptions are not wanted. 1,500 bushels good Red sold at \$2 18@2 25. White may be quoted at \$2 25@\$t t5. Bye is steady at 80@85 cents. Corn is very quiet. Sales of 3,000 bushels yellow at 85@70 cents. Oats are held firmly, with sales of 1 000 bushels at 47 cents.

In Barley and Malt notbling doing.
Whisky is unrettied, with small sales of Pennsylvania and Ohio bbls, at \$2 21@\$2 23.

MASSANE BULLETIN.

PORT OF PHILADELPHIA-FREEWARY 20. 866 Marine Bulletin on Third Page.

Brig I. W Eator, Loomer, Trinidad, C C Van Hornschr Rachel Seaman, Seaman, Boston, Van Dusen, Lochman & Co.
Lochman & Co.
Schr D S Mershoz, Allen, Stonington, Day & Huddell, Schr Wm Wallace, Scull, New York, Tyler & Co MEMORANDA. Steamer Washington,

yesterday,
Ship kiliza McLaughlin, (Br), Trefry, at Antwerp
Sthu kiliza McLaughlin, (Br), Trefry, at Antwerp
Sthu kiliza McLaughlin, (Br), Trefry, at Antwerp
Sthu kiliza McLaughlin, from McKean's Island, at
New London 17th Inst.
Brig E Bigelow, Stevens, hence at Kingston, Jan.
30th ult. Brig barah L Hall (Br), Davis, hence at Antwerp M Brig Sarah Hank (Mr., Date), state that the histant.

Brig Neponset, Tracey, 22 days from Mobile, with cotton, at New York resterday.

Brig Zephyr, McCulloch, hence at Hamburg 2d inst. Brig Geo W Chase, Duncan, at Matanzas 10th inst. loading molasses for "Fairmount," at \$2.4.

Schr H P Russel, Nickerson, at Kingston, Jam. 4th inst. from 5t Thomps.

Schr E Richardson, Thompson, at Matanzas 10th irst loading sucar at \$5 for this port. ing sugar at \$5 for this port.

MARINE MISCELLANY.

Pilot boat Hornet, Cobb, at New Bedford 17th inst. from wrecked brig vincent, reports that she has not been boarded since Wednesday last, on account of the sea, but lies in the same position, completely coveres with ice. Both United, at New Bedford, reports that the brig is apparently breaking in two, her stern being affoat, and she will probably go to pieces in the first heavy gale. The sea made a complete breach over her 1st hinst. She is about one-eighth of a mile from the shore. shore.
Ship Herald of the Morning, ashore near Boston light remained on Saturday morning nearly in the same condition. Two lighter loads of cargo (chemicals, &c), were taken out on Friday not much eameged. The coal in the lower hold will probably be damaged about one-third for gas pulposes. A despatch dated Boston, Feb 19.says—The Herald of the Morning will come off at high water. The steem pumps keep her free.

SENATORIAL AND REPRESENTATIVE Agreeably to Rule X. for the government of the Union Party of the City of Philadelphia, the SENA TORIA L and REPRESENTATIVE C INVENTIONS WII meet at the following places on WENDESDAY MORNING next, Feb. 28th, at 10 o'clock.

The Senatorial Conventionana follows:

atreets.
Corner of Broad and Spring Garden
streets.
North Fennsylvania Hall, Third and
Willow streets.
B. W. corner of Eleventh and Girard
avenue. 2d do 4th do avenue.

The Representative Conventions as follows:
1st District—B. W. corner of Sixth and Dickerson streets.

S. E. corner of Moyamensing avenue and
Prime streets. Prime streets.
Odd Fellows' Hall, Tenth and South sts.
O'Neill's Hall, Broad and Lombard sts.
No. 507 Sansom street.
N. W. corner of Merrick and Market 3d do 4th do 5th do 6th do N. W. corner of Franklin and Button-7th do N. W. Corner of Frankin and Easten-wood streets.
N. W. corner of St. John and Button-wood streets.
Corner of West and Coates streets,
Second street, above Beaver.
S. E. corner of Frankford road and Bel-grade tireet.
S. E. corner of Fifth and Thompson streets.

18th do streets.
E. corner of Eleventh and Girard 14th do th do S E. COINGA OF STREET OF STREE BOBT. T. GILL, Secretaries.

ROUSSEL'S CARBONICACID AND ARTIFICIAL Mineral Spring Waters, in Glass Fountain or Syphons.

The subscriber is now prepared to supply Physicians, Druggists, Hotels and private families, with perfectly pure Carbonic Acid Water, and the following Mineral spring Waters, prepared strictly according to the most recent analysis, and conveniently put up in Glass Syphons containing four glasses, and retaining an excess of Carbonic Acid Gas to the last drop:

op: Plain or Carbonic Acid Water. Scda Water.

Plain or Carounce
Sc da Water.
Seltzer Water.
Seltzer Water.
Vichy Water (Grand Grille).
Vichy Water (with Lithia).
Kissingen Water (Rakoczy).
Lithia Water.
An experience of over twenty-five years in the preparation of Mineral Waters, together with his preparation of Mineral Waters, together with his chemical knowledge, enables the subscriber to promise to the public that none but the purest article will besold by him.

EUGENE ROUSSEL.
No. 518 Prune street. BALE ROPE AND TWINE MANUFACTURED
and for Sale by
FITLER, WEAVER & CO.,
EN Orth Water street, and
North Delaware avenue.

CHEATHING FEIT.—LOWELL PATENT ELAS
D tio Sheathing Feit for Ships; also, Johnson's Paken
Weolding Feit for Steam Pipes and Boilers, in ster,
and for sale by WILLIAM B GRANT, No. ;112 South
Belaware awang. Prolish Pickles, Catsups, Sauces, So.— Crosse & Blackwell's English Pickles, Catsups, Sauces, Durham Mustard, Olives, &c., landing of ship Yorktown and for sale by JOS. B. BUSSIER & OU 198 South Delaware avenue.

CO tas South Delaware avenue.

COTTON AND LINEN SAIL DUCK of every width Chomose to six feet wide, all numbers. Tent and Awning Duck, Papermakers feiting Sail Twine, &c.

JOHN W. EVERMAN & CO.,
No. 102 Jones's Alley

RAISINS AND LEMONS—Bunch, Layer and Seed
R less Raisins and Malaga Lemons, landing from bark La Plats, and for sale by JOS. B. BUSS LEE & CO., 108 South Delaware avenue.

CO., 108 South Delaware svenue.

FOR SALE—A copper STILL, for Alcohol; in complete order. Apply to JOHN C. BAKER & CO., 718 Market street.

CARD.

I HAVE NOW OPEN MY OWN IMPORTATION

LACE CURTAINS.

CONBISTING OF

Application Curtains, Floss Curtains,

Nottingham Curtains,

Leno Curtains.

England, France and Switzerland, Personally,

SELECTED IN

Expressly for Retail Sales.

Many patteans of which are now introduced in this country for the first time, all of which I offer, until

20 Per Cent Less than Regular Prices

I.E. WALRAVEN. MABONIC HALL,

719 Chestnut Street. WM. PAINTER & CO..

DANKERS AND BROKERS

110 South Third Street,

BUY COMPOUND INTEREST NOTES OF 1864 AND 1865,

AT THE HIGHEST MARKET RATES feltime W. H. INSKEE W. I. SHREVE. WILLIAM I. SHREVE & CO..

BANKERS AND COMMISSION BROKERS, No. 9 BEOAD STREET, NEW YORK. Miscellaneous Stocks and Bonds, State, County and Railroad Securities, not quoted at the New York Stock Railroad recurities, not quoted at the New York Stock Exchange. Government Securities Bought and Fold. ja23 5p-1m

10-40 Coupons, Due March 1st, WANTED BY DREXEL & CO.,
34 South THIRD Street.

FIRST NATIONAL BANK

HAS REMOVED. During the Erection of the New Bank Building, to

No. 305 Chestnut Street.

FIRST NATIONAL BANK,

Philadelphia, Sept. 20, 1865

TIME DEPOSITS ON INTEREST. INTEREST AT THE BATE OF FOUR PER CENT. PER AN-NUM WILL BE ALLOWED BY THIS BANK ON DE-POSITS, FOR WHICH CERTIFICATES WILL BE ISSUED, PAYA-BLE AFTER FIVE

DAYS' NOTICE. INTEREST WILL NOT BE AL-LOWED UNLESS THE DE-POSIT REMAINS AT LEAST

FIFTEEN DAYS.

C. H. CLARK, President. WE OFFER FOR SALE

U.S. 6's, 1895,

ISSUED TO THE PACIFIC RAILROAD COMPANY, Interest payable in currency. The cheapest Government Bond on the market, received by U. S. Tree3 uur at 80 per cent, as security for National Bank Cir.

MORRIS AND ESSEX RAILROAD FIRST MORTGAGE 7's, DUE 1914, Strictly First-class Bonds; for sale lower than other Bonds of the same class. JUNCTION RAILROAD SECOND MORT.

Endorsed by Penna, R. R. Co., Philada, and Reading R. R. Co., Philada., Wilm and Balt, R. R. Company, Bonds due in 1900. Coupons paid in full free of at taxatior. The limit on these Bonds has recently been reduced, so that we can now offer them at a very low price.
Government Eccurities of all kinds bought and sold.
Stocks and Gold bought and sold on commission in this and other markets.
Interest allowed ondeposits,

E. W. CLARK & CO., Bankers, fe7-3m 5p No. 35 S. THIRD Street, Philada. DREXEL & CO.,

BANKERS, 34 SOUTH THIRD STREET. 5-20's,

7-30's,

10-40's, 1881's, Certificates of Indebtedness, Compound Interest Notes of 1864, and GOLD AND SILVER, Bought and Sold.

Drafts drawn on England, Ireland, France and Germany.
5-20's of 185 xchanged for the old issue of 1862. and
the market c erence allowed. nozi-tf5p PHILADELPHIA, FEBRUARY 17, 1866.—A meeting of the Stockholders of the AMERICAN ANTI-INCRUSTATION COMPANY, was held this day, at the Office, No. 147 South FOURTH Street, and the following Officers elected:

JOHN C. ORESSON. JOHN C. CRESSON.
DIRECTORS,
JOHN C. CRESSON,
JOHN EDGAR THOMSON,
DANIEL H. ROCKHILL,
WILLIAM G. MOORHEAD,
JAMES HARPER,
WILLIAM H. GATZMER,
H. G. LEISENRING. JAMES HARPER. SECRETARY AND TREASURER, H. G. LEISENRING.

THIRD

3:00 O'Clock

BY TELEGRAPH.

Chances of the Bill in the Senate.

The Excitement in Washington.

TRADE WITH CANADA.

Copperheads Saluting the President.

From Washington.

Special Despatch to the Bulletin.]
WASHINGTON, Feb. 20.—The Reconstruction Committee met to-day, and, after a short discussion, instructed their chairman to report a concurrent resolution declaring that no Senators or Representatives from the eleven Southern States should be admitted without the consent of Con-

This is in direct antagonism to the views of the President, as enunciated in his veto message. It is thought now that Tennessee's chances for admittance are very slim The principal theme to-day of conversation is the President's veto message. The friends of the bill in the Senate are confident of being able to carry it over the veto. Those opposed are equally sanguine that it will be defeated. The vote will be very close, there not being two to spare on either

side. The matter will be debated for several

days.

Trade with Canada. Toronto, C. W., Feb. 20.—The Grand Trunk Railway Company has issued a circular notifying the agents that, in consequence of the abrogation of the reciprocity treaty, they have decided in the meantime to give the preference to the shipments of all freights for the United States.

Honors to the President.

NEW HAVEN, Conn., Feb. 20th.—The Democracy of this city are firing thirtysix guns in honor of President Johnson and his veto of the Freedmen's Bureau bill. XXXIX CONGRESS-Ist SESSION. SENATE.-Mr. Wade(O.)offered a resolution

to amend the Constitution by rendering the President of the United States ineligible Mr. Wilson (Mass.) offered a resolution, which was adopted, instructing the Committee on reconstruction to inquire how far incommittee or reconstruction.

the lately rebellious States had conformed to the requirements of the President's recon-Mr. Lane (Ind.) presented the petition of the Assistant Assessors, asking for increased compensation, which was referred to the Fit ance Committee.

Petitions for equal rights were presented by several Senators.
At 1 o'clock the Chair announced that, the MI I O'CLOCK the Unair announced that, the morning hour having expired, the unfinished business of yesterday, which was the bill returned by the President, with his exceptions, was before the Senate.

Mr. Davis (Ky.) took the floor and read a long argument in opposition to the bill.

gument in opposition to the bill. New Yerk, Feb. 20.—Cotton firm at 44@45c. State Flour 10 cents lower, 5,000 barrels sold; State, \$6 55@48; Obio, \$5 20@410 25; Western, \$6 50@50 05; Southern, \$6 60@50 05; Southern, \$6 60@50 05; Southern, \$6 60@50 05; Southern, \$6 60@50 05; Southern, \$6 200 05; Markets.

COURTS.

Sypreme Court at Nisi Parus—Chief Justice Woedward.—The Chief Justice this morning delivered the following important opinion:

Waterman and Beaver vs. The Philadelphia and Reading Railroad Company, At Nisi Prius. Case stated. The opinion of the Court was delivered by Woodward, Chief Justice. The constitutionality of the 57th Section of the Act of Congress of June 30th, 1854, commonly called the "Rxclse Law," being conceded, or rather net questioned, I am of opinion that the contract of the parties, though made before the law was passed, is within the perview of the 57th Section, and that the iron manifactured under that contract is subject to the excise duties imposed by the Act.

By the Act of July 1, 1852, railroad iron was subject to a duty or one dollar and a-half a ton and pig iron when used by the manufacturers in making rails, was, I suppose, exempted by virtue of the 73d section of that act.

But by the act of '64 pig iron is subject to a duty, two

I suppose, exempted by virtue of the 73d section of that act.

But by the act of '64 pig iren is subject to a duty, two dollars per ton, and the tax on railroad iron is raised to thre dollars the ten, and one of the provises of the with section (which is the section that imposes these taxes) reads as follows: "provided that casting of iron and tron of all descriptions, advanced beyond pig iron, blooms, slabs, or loops, upon which no duty has been essessed or paid in, the form of pig iren, blooms slabs or loops shall be assessed and pay in addition to the foregoing rates of iron so advanced, a duty of three dollars per ton "

The meaning of this legislation is that pig iron shall pays a duty of two dollars the ton, and that railroad iron manufactured out of pig iren that has paid that duty, shall itself be assessed with three dollars the ton; but that railroad iron mande of pig iron that has not been assessed ahall pay six dollars the ton.

As there was a large amount of pig iron on hand

iron that has not been assessed hash pay six donard the ton.

As there was a large amount of pig iron on hand when the act of '64 was passed, which was not likely to be returned for assessment, the Legislature probably meant by the proviso to tax it in the form of rails, and as an inducement to manufacturers of rails to return their pig iron for assessment, the proviso makes the tax on rails something higher than it would be if dufy were paid on the pig iron.

It takes one ton and 7-34ths of a ton of pig-iron make a ton of rails. At two dollars per ton, the pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton, and pigrion that enters into a ton of rails, would passed the dollars per ton.