The Bittsburgh Gazette.

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SATURDAY, APRIL 1, 1865.

larmists, just now, is an imaginary increase addition to the number of national banks is heralded by them with an exact statem of the amount thus added to the nation currency. With thoughtful people, how

\$300,000,000. If this capital were all paid could be issued upon it would be 90 per therefore, that the capital has all been subscribed and paid up, and this sum of \$270,-000,000 issued. What then?

There national banks are required by Taking the deposits to be equal, on the average, to double the amount of the capital, or \$600,000,000, the singuist in green-backs which the banks must keep constantly on hand will be \$67,500,000 for their irculation and \$150,000,000 for their deposits, or \$217,500,000 in all. It is not too nuch to auticipate, in view of the fact that exceed the estimate here given, that the banks will have to retain in their vaults will be \$250,000,000, or within a fraction of the total amount of their circulation.

From this, then, the conclusion follow that every thousand dollars of national bank notes issued, an equivalent amount in inbacks is practically retired from cir culation. One simply takes the place of the other, and the volume of the currency

Already the banks of New York and Philadelphia hold over fifty millions in greenbacks, and the reserve is constantly increasing. National bank notes are grow-ing more familiar to the eye, but the notes of the Government, or greenbacks, are growing scarcer. It will not be long before the latter will pass from general circurally gather them in, and keep them in re-

Another fact is to be borne in mind that, under the law imposing a tax of ten per cent. upon paying out the issues of State banks, after August 1, 1866, the circulation of the State banks will, in the course of the drawn. This is one of the certainties of the

With the State bank notes all withdraws therefore, and the notes of the governmen issue partially hoarded by the national within a year, be confined to the issues ally but steadily approximating to that state

So great is the rush of the "subjugated" people of Charlesion to take the bath of allegiance, that five offices have been opened for their accommodation. There is some thing strange in this; yet it is in keeping with the tameness with which they surren deted their city and State the moment Sizen-man showed his face among them. Indeed it but verifies, on a large scale, and by the example of a whole community, what everybody knows to be true of individuals, that where there is much bluster and bravado, and noise and fary, there is but little fight. For their own sakes we could almost wish that the South Carolinians had made a little resistance to SHERMAN'S march—just enough to have saved appearances.) These fellows who are taking the oath will of course become American citizens, by virtue of that act; but how can we feel any respect for them? They were rabid secesionists when the Yankee armies were at a safe distance; but the moment those armies come into their midst, they are in hot haste to hide their guilty heads under the banner of the Union! Such people are unfit for freedow; and if South Carolina is to be restored to the Union on equal terms with the other States, and be expected to fill her place with honor, she will have to be colonized largely from other States where there is some manhood. The chivalry are

about played out.

Bot what else could be expected from a people who, for more than a generation have suffered some half dozen families to rule them, to do all their thinking and all their effective talking, and whose strvile spirits knew nothing but obedience? Their ereditary lords having been driven away, they are now, as we see, attaching them selves to new masters

Present Condition of Ireland-Emigra-Mr. Maguire, ifr the British Parliamen thus speaks of Ireland:

thus speaks of Ireland:

He solemnly and sincerely declared that there was in Ireland discontent and disarfection which nothing under heaven but just laws could change. The Lord Lieutenant, a few days ago, expressed his deep regret that the people were leaving the country in such numbers, and carried with them a feeling of hostility to the British Government. Let them look as the case straight in the face, and not skrink from a consideration of the question. The feeling straight in the face, and not skrink from a consideration of the question. The feeling carried to America by Irisimen would have an influence upon the policy of American influence upon the policy of American interest. The Irish emigrants and their states were also because the States countumbered statesmen. The Irish emigrants and their-children born in the States continumbered the population of Ireland. They were active and energetic, and many 61 them commanded the press and the platform. They were animated by hatred of England, and he saked them into what calamitles might they not necessified the the two countries. were animated by hatred of Lingman, and he saked them into what calamities might they not precipitate the two countries. [Hear, hear.] He hoped that the Government, instead of troubling themsel'ses about complications in distant parts of Europe, would endeavor to heal the sore that existed in the heart of the empire. Royal visits will not meet the wants of Ireland. They would only be a court-plaster over a deep-seated ulcer. The Irish people would be glad to see her. Majesty or any member of her family; but the starving people who saw the ulter hopelessness of any effort for which there was: no roward, did not want the sunsains of royalty or the glitter of pageantry. What they wanted was just laws, that would liberate their arms and give them a field for their exertions. [Hear, hear.]

RULE EVERYWHERE A newspaper correspondent, who has just made a trip up the Mississippi, speaks as follows of the desolaan elevisione leve

Those who remember, in years that have a freely on the passed, how delightful war a true on the fississispic can hardly realize the sad change in the present. Years of war, of fratricidal in the present of Paris a few days since; refusing all entreaties of his family to roturn home, in father came for him. Booner than leave his father came for him father

RECRUITING ASSECIATION 4. In an order issued from the office of the Frovost Marshal General, dated March 27, 1965, after citing the 33d section of the late act of Congress, the following instructions

In order to avail themselves of the provisions of this law; the attention of all persons desiring to form associations for recruiting, with a view to examption from draft, is invited to the folto exemption from drait, is invited to the to-lowing suggestions, to wit: In order that credit may be given to the sub-trict for the recruits furnished, at the time they are mustored in, and the draft made only for the deficiency remaining after crediting these and other recruits, it is necessary that all the mem-bers of the association shall belong to the same sub-district.

sub-district.

Trevious to the commencement of the draft, the association will furnish, the Provost Marshal of the District a list of the names of its moundars, designating their order, and numbering them accordingly, which list will not be altered or increased after the drawing shall have commenced.

nenced.

A list of the recruits furnished by such asso-iation shall be kept by the Provost Marshal, to be numbered in the order in which they are en-

be numbered in the order in which they are enlisted.

When the draft has been ande, the recrait
standing at the head of the life will be taken as
the substitute of the first man drafted who belongs to the association; the recruit standing
second on the list will be taken as the substiinte of the second man drafted, and so on until the list of recruits in exhausted by drafted
men who belong to the association, or urtil all
the members of the association who have been
drafted are exempted, in case a sufficient number of recruits have been furnished by the association to exempt that number.

When the number of recruits furnished by an
association exceeds the number of men drafted
from such association, the excess, though credited to the sub-district, will create no claim for
the exemption of any persons whomsover.

Members of Recciations who secure exempfrom under the 23d section aforead, are eqempt
from that draft, but are liable to be drafted on
future calls.

Recruits furnished by associations, and taken

uiture calls.

Recruits furnished by associations, and taken as substitutes for drafted men who are members of the association, will be credited at the time of muster in, to the sub-district by which the associations of the sub-district by which the associations of the sub-district by which the associations are supported in the sub-district by which the associations are supported by the sub-district by which the associations are supported by the sub-district by which the associations are supported by the support of the sub-district by which the associations are supported by the support of the suppor This is as sensible, just and liberal an or er as can be framed under the law. It will be observed that it conforms to the re

cently published opinion of Attorney Gone ral Speed, and allows club recruits (who must be men not liable to draft) to be credited "to the sub-districts to which the asso matter where the recruits may reside.

The Louisville correspondent of the Cincin nati Garette writes that Senator Guthrie contin nes to advance, and may before summer be ex neach there on the 24th, to a small town me tends decidedly against slavery. He then an has destroyed Kentucky slavery, and is about t collapse, and we should prepare for the new and the Union as far above slavery; for letting dead slavery go, and making ready at once to cle away the wreck; and that he confides in Gener Palmer as a good and just commander, who will restore peace and security to Kentucky, and should not be blamed for carrying out the laws of

The Effects of "Strikes." Strikes are fairly unmixed evils.

uddlers' strike in England has induced on masters to try the Bessemer process high plantage or in converted into which pig-iron can be converted into steel, in half an hour, with only an insignificant amount of manual labor. It is desired to conduct the manual labor in guidling by machinery, and this, it is said; has been satisfactorily practiced. Another improvement which is said to be specially in the said in the is standily approximating to that state of things, the volume of the currency will be se gradually and steadily contracting.

Expansion is not a thing to be dreaded as the furnace revolve, by which itself performs ters now stand. On the contrary, contraction is as inevitable as the decrees of fate, as long as the laws now in force remain unaligned.

EXPANSION IN THE STORY IN CHARLESTON IN THE STORY IN THE

performing it, and human invention has so large a field to operate in, that it invariably supplies its own necessities. The puddlers strike is one of the employers as well as the workmen. Both have Trades' Unions. The puddlers of North Staffordshire refused a reduction of their wages. Those of South Staffordshire submitted to it, but agreed to support the North Staffordshire strike. The employers of both places described to "lock out," or shut up their establishments till all the workmen agreed to the reduction. Philadelphia Ledger.

The rumor which is retailed by the gossips of the town, of the meeting of President flancolin and Generals Grant, Sherman, Mende, Ord, and Sheridard, on board the stein of the conference in undoubtedly correct; but we can assure our readers that the result of the conference into known. The statement that General Lee had asked for a conference with General Grant is entirely without foundation. That great events are impending, there can be no doubt. The rapid depletion of the rebel army, the closing of all the ports where blockaders have been accustomed to enter, the lack of spirit and vigor of the rebel soldiers, the despair of their officers, the Seclarations of General Lee that the cause of the rebellion was hopeless," the rapid fall and permanent depreciation of gold, and the evident distrust of the strongest secessionists in Jeff. Davis, all indicate that a crisis is at hand. When it will come no one can tell. Diplomacy and manoeuvring may delay it it for days, weeks, or months, but there can be no doubt that we are soon to see the end of the rebellion. "Fate decrees it, and that the result may be accomplished as quickly as possible, and without any more bloodsted, is the prayer of all. — Wash chronice.

THE Richmond Enquirer pays a reluc-tant but very just compliment to "Cavalry Sheridan" and his borsemen. Speaking of recent review of rebel infantry in that cit

a recent review of rebel infantry in that city it says:
"Our regiments should pay more attention to drill, and, above all things, in this campaign, battalion menouvres against cavity cannot be too much studied and practiced. It is folly to deny or disguise the fact that the enemy, after four years of utal, have perfected a most efficient and well drilled cavalry arm. The campaign in the Valley, where that cavalry rode over the infantry without an effort being made to form column or square against cavalry, broke and routed, pursued and sabred the infantry, has given great confidence to the enemy, and rendered the infantry thus sabred very uneasy about their franks and rear. This success has readered that cavilly to impudent that they boasted that one brigade would whip Pickett's division; and unless a division is able to manoeuvre quickly and avail tiself of the formations provided against cavalry, this vain boast may yet bring disgrace upon Virginia."

SARAH MITCHELL, taken prisoner somb time since dressed in rebel uniform and sent to the Flichburg, Mass., prison, was received at: Major Wiegel's office, in Baltimore, settled from Gen. Grant's headquarters. Blie had been taken from the Flichburg prison and sent to City Point to be exchanged, but the rebels refused to receive her, and she was sent to Major Wiegel's office, with orders to again return her to the Fitchburg prison.

WHAT STRIKES LEAD To.—The iron workers of North Staffordshire have struck work rather than submit to a reduction of ten per cent of their pay. In consequence of which the iron masters of England have formed a national association and decided to stop work everywhere if the North Staffordshire men hold out. In that case 70,000 men will be thrown out of employment.

Men, will be inrown out of employ and the According is attributed to Hugh McCalloch, the new Secretary of the Treasury. A frightened speculator was asking him to arrest the downward tendency of gold. "Well, my good friend," was the Secretary's reply, "Mr you can get Grant, Sherman and Sheridan to let the rebels whip them, you will be gratified; but I am alraid they won's oblige you. PMI Frest, A vounce Russian shot himself in the streets of Paris a few days since; refusing all entreaties of his family to roturn home, his father came for him. Sooner than leave Paris, he killed himself.

and deselation utter and profound rengal, and deselation utter and profound rengal, and over nearty sale of the great valley. These is not an exception below Cairo to the Gulf and have shared a common fate.

The conjurer spread a piece of mailing, and tents were a quantity of little bits of wood some forked like branches of a tree; some straight; each a few inches long; besides these

straight: each a few inches long; besides these there were some afteen or twenty little painted wooden birds, about half an inch long. The old man chose one of the straightest and thickest of the bits of wood, and turning his face up in the cir, polsed it on the tip of his nose. The little by who sat by him henceforth handed him whatever he called for. First, two or three more pieces of wood, which he poised on the piece already there, then a forked piece, to which he gradually made additions, until he had built upon his nose a tree with two branches. He always kept its balance by adding simultaneously on each side, holding a piece in each hand, and never once taking his eyes off the fabric. Soon the two branches became four, the four eight, and so on, until a skeleton of a tree was formed about two feet high, and branching out so as to overshadow his whole face; he could reach with his hands to put the topmost branches on. It was a wonderful structure, and we all held our breath as he added the last bits. But't was not done yet. The boys now handed him the little burds, and still, two at a time, one in each hand, he stuck them all over the tree. The complete immobility of his head and neck while he was balancing this structure on the tip of his nose, was something wonderful, and I think he must have breathed through his cars, for there was not the slightest perceptible motion about the nesser mouth. After putting all the birds o

was something whose his ears, for there was not the slightest perceptible motion about the nose or mouth. After putting all the birds o be paused, and we, thinking the trick was fin shed, began to splaud. But he immediately held up his forefinger for silence. There was more to come. The boy put into one of this hands a short, hollow reed, and into the other some dried peas. He then put a pea in his mouth, and using the reed as a pea-shooter, took aim and shot off the birds. The breath he gave moperceptible movement to his face; it just sent the pea far enough to hit a particular bird with perfect aim, and knocked it over. Not another thing on the tree moved. Another pea was fired in the same way, and another bird brought down, and so until all the birds were bagged. The fire was then directed at the branches and limbs of the tree, and beginning from the topmost, the whole of this astonishing structure was demolished pleco-meal even more wonderfully than its

shed pieco-meal even more wonderfully the nanner of erection.—All the Year Round. Agriculture of Montana Territory. s the following on the agricultural resource

of that mineral territory:

Throughout our territory are fine farming lands, not excelled by any country in the world. All kinds of vegetables here grow to perfection, and it would astonish our Eastern friends to tell them of the large crops of wheat, outs, barley, etc. grown in our fertile valleys. Mills are being erected, settlements made everywhere, workshops going up, and everything indicates that our march of progress is forward. Everything is sold by the pound, at prices startling to the slow ideas of your young people. Wheat readily commands 20c per pound; outs 20c; barley 16@ 20c; potatoes 20@25c; turnip 8c; and everything in proportion. These prices will hold good for a long time, and they are all paid in gold.

AN INTELLIGENT VOTEL.—They have recently had an election in New York on a constitutional amendment changing the construction of their Court of Appeals. An intelligent democrat in Troy voted against the amendment, exclaiming as he handed it in, "Herv's a vote against the cursed naygur." He belongs to the class is that party who magine they are voting against "the cursed naygar" every time they cast a ballot. The Louisville Journal grows very impatient with slavery. It scolds all Kentuckians who hestiate to wipe out its remnants; and predicts that twelve months hence there will be no slavery in Kentucky, either real or nominal. One more election will put the anti-slavery men in power in all branches of the Government.

PIEST CHESTIAN CHURCH, ALL COMES CHURCH CHURCH CHY, EXCELSIOR HALL, corner of Federal. Marine at 194 am. and 7.0NEPH RANGE Services at 194 am. and 7.1 m. Frayer Meeting on WEDNESDAY EVEN. ING. The public are rdially invited to attend.

I. O. O. F. AN ADJOURNED

METTING of Trustees and Hall Com alters will be held on TUE-DAY April 4th, accompanit Trustees will please to attend.

By order By order aplied OHAIRMAN HALL COMMITTEE, aplied OHAIRMAN HALL COMMITTEE. EXCELSIVE INSTITUTE AN English and Clausteal School for Boys and Iron City Police Building, corner of Pena t. Chair stress. Tenth session will COMMENCE MONDAY, April 3d.

icw additional pupils will be admitted. For us, atc., call at the Institute, or address for ular, REV. W. S. GRAY. NEW ADVERTISEMENTS. LOR RENT.—A rew TWO STORY
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I on the estate of JOB BYESN, deed, late of Allegheny City, Allegheny county, haring bean granted to the underlygen and private late to said estate, and those having claims against the same property and the same pro

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NEX CLASS SOUNDS, established by the
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200 do fical Bell Butter;
200 do fical Bell Butter;
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200 prime White Middings In store and the state of the s

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200 do Tomntoes do;
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100 do Corn do;
In store and for sales by REYMER & BROS.,
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LICE but not as a searches.
Only THINTERN LOCIS on Liberty street recoming uspold. These lots are 131 rect one-besin
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Act of the General Ascembly of the work
wealth of Pennsylvanian bits of the Composition of the House of Representant piaces of his composition of the House of Representant piaces of his composition of the House of Representant piaces of his composition of the House of Representant piaces of his composition of the House of Representant piaces of his composition of the House of Representant piaces of his composition of the Press Ward of said city, to fill a vacancy cost aloned by the resignation of Abstant Figure 1 (1994). The composition of the Press Ward of said city, to fill a vacancy cost aloned by the resignation of Abstant Figure 1 (1994). The composition of the Press Ward of said city, to fill a vacancy cost aloned by the resignation of Abstant Figure 1 (1994). The composition of the Press Ward of said city, to fill a vacancy cost aloned by the resignation of Abstant Figure 1 (1994). The composition of the Press Ward of said city, to fill a vacancy cost aloned by the resignation of Abstant Figure 2 (1994). The composition of the Press Ward of said city, to fill a vacancy cost and the cost of the cost of

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