THE DAILY PITTSBURGH GAZETTE.

VOLUME LXXVIII---NO. 61. PITTSBURGH, WEDNESDAY, MARCH 1, 1865. ESTABLISHED IN 1786.

The Pittsburgh Gazette.

VERY LATEST NEWS BY TELEGRAPH.

PENNSYLVANIA LEGISLATURE.

Special Dispatch to the Pittsburgh Gazette.

HARRISBURG, Feb. 28, 1865.

Mr. Bigham presented a petition for twenty-five dollars per capita in the First ward, Pittsburgh; also for same amount, and three per cent. on property in the Ninth ward, Pittsburgh, and Lower St. Clair; four remonstrances from Armstrong county against the River Bed bill.

Mr. Latta, a petition of certain citizens of Westmoreland, asking authority to take up lands in the bottom of the Allegheny.

Mr. Bigham, increasing fees of county officers in Allegheny fifty per cent. for two years.

Mr. Hoge, increasing the fees of county officers in Venango; a bill providing for the removal of certain prisoners from Venango to the Crawford county jail.

Mr. Lowry called up the bill compelling railroad companies to report accidents, which was discussed at length, and recommitted to the Judiciary Committee.

The following passed:

For the relief of the late Treasurer, Mr. Hawthorne, of Mercer county; incorporating Cambrian Mining Company; increasing fees of certain offices in Beaver county.

EVENING SESSION.

Mr. Bigham called up the bill authorizing a per capita of twenty-five dollars in the First, Third, Fifth, Sixth, Ninth and Tenth Wards of Pittsburgh, West Pittsburgh, Scott, and Findlay. This passed, and will certainly pass the House.

The Senate will not listen to a greater per capita than twenty-five dollars, which, with the property tax already allowed, is all that will be given.

Mr. Graham called up and had passed an act authorizing the same per capita for the Fourth Ward, Allegheny.

HOUSE.—The following bills passed:

Incorporating a Water and Gas Company in Erie; Argentine Mining Company; Brady Coal and Oil Company; to hold land in South Beaver; Darlington, Chippewa, and Brighton, Beaver County; Pittsburgh Iron and Steel Company; Girty Run Coal Company; relative to Counties in the Fourth Ward, Allegheny; To authorize the First German Evangelical Lutheran Church to remove bodies interred in the cemetery near the city line; Supplement to the act incorporating the Eagle Cotton Factory and increasing the capital stock; Supplement to the act to incorporate the Northwestern Coal and Iron Company; An act to annex the real estate of Benjamin Herr, Hempton township, Allegheny county, to McCandless, for school purposes; A supplement to the act incorporating Trustees of General Assembly, in the Presbyterian Church; An act incorporating the Pennsylvania Oil Car Manufacturing and Transportation Company; An act to extend the provisions of the act approved the 25th of April, 1864, as to give bounty to persons furnishing substitutes in Tioga, Butler and Indiana; A supplement to the act to authorize Samuel and Robert Graham, Committee of Walter L., a lunatic, to sell certain real estate.

Adjourned.

GENERAL SHERMAN'S MOVEMENTS.

Gen. Terry Following the Wilmington Rebels.

GEN. MEAGHER'S FORCES MOVING FROM NEWBERN.

Wilmington Gen. Sherman's New Base.

NEW YORK, Feb. 28.—Though the rebel papers are reticent regarding Sherman's whereabouts, still enough is dropped to indicate that he was some days since within a few distance of Fayetteville, which is situated on Cape Fear River, ninety-five miles northwest of Wilmington. The wire communication is uninterrupted between the two places at all seasons, and so our latest advices from Porter stated that he was pushing up the river as rapidly as possible with his gunboats; it is probable the junction of Schofield's forces with Sherman's reputable base of Fayetteville. One of the largest arsenals in the Confederacy is established there.

Gen. Bragg has taken his Wilmington force up to Goldsboro, followed by Terry.

We hear nothing from the force reported by the enemy as marching from Newbern, though the fact that the troops brought East by General Meagher were, some time since, landed at Newbern, indicates a movement sooner or later from that point.

WASHINGTON, Feb. 28.—The Richmond papers of Monday are quiet concerning Sherman's exact location, and it is a matter of doubt whether the rebels know where his main army is, except that he has crossed into North Carolina. Joe Johnson was sent to command a force in the rear and front of Sherman, on Thursday last.

Gen. Lee will remain at Richmond and direct movements from that point as well as handle his own army for the defense of Richmond.

NEW YORK, Feb. 28.—The *Commercial Advertiser's* Washington letter says: Corps of surgeons and nurses with hospital stores have been sent to Wilmington, N. C., which is to be Sherman's new base of supplies. It is evident a battle is expected by good military judges.

Rebel View of Sherman's Movement—The Border and Gulf State Quarrel.

NEW YORK, Feb. 28.—The Richmond *Sentinel* of the 25th says: Every change of the seat of war brings on uneasiness and alarm not only in the new sections invaded, but in the country at large. Nobody seems to consider the relief extended to one section by the removal of the enemies' troops to another, although such relief be ten times as extensive as the country now invaded. To make another rash and desperate "On to Richmond," our enemy has lessened his hold on the whole of Mississippi Valley; he has also given up the third of Georgia and a large part of Virginia. General Sherman's movement is the key to the present attempt on Richmond. Defeat Sherman, and the scheme is at an end. Defeat Sherman, and the war-worn veteran wears a new and kindlier front. He plays boldly for high stakes, and if he fails, his own ruin will be correspondingly complete.

The *Whig* says it would seem as if the Confederate Senate was playing into the enemy's hand. We want harmony and bold and concerted action, not the renewal of State quarrels between the southern and border States. Such a quarrel, at such a time, if not quickly hushed up, will necessarily prove fatal to our cause, as the enemy will report it as the surest of all signs of our failure.

$10,000 in Gold Stolen.

NEW YORK, Feb. 28.—A young man took three bags of gold to the Bank of Commerce, this afternoon, and placing them on the counter, one was seized by a man who ran into the street. He was pursued, caught and the money recovered. On returning to the Bank one of the two bags was missing, taken, undoubtedly, by an accomplice. The bags were left in charge of a boy, by the young man, when he gave pursuit of the first thief. The last bag contained ten thousand dollars.

Trial of a New York Incendiary.

NEW YORK, Feb. 28.—The trial of Robert Cobb Kennedy, charged with being implicated in the hotel burning plot, has been in progress here about three weeks before the same Commission that convicted Beall. It is said the testimony is very strong against the prisoner, and that his conviction is probable.

Price of Gold.

NEW YORK, Feb. 28.—Gold is decidedly stronger. The firmness of the market under the recent successes, has encouraged a movement for a rise, and there is at present a strong Bull combination for an advance. The price has ruled during the morning about 203.

Gold to-night 201½.

Secretary McCulloch Satisfied with the New Loan Bill.

NEW YORK, Feb. 28.—The *Tribune's* Washington special says: The Hon. Hugh McCulloch, the in-coming Secretary of the Treasury, was in the House to-day while the action was had upon the new loan bill. He expressed himself perfectly satisfied with it as amended.

St. Albans Raiders.

WASHINGTON, Feb. 28.—The Government is advised that the St. Albans raiders, on trial at Montreal, have been remanded for eight days. Judge Smith, the presiding magistate, being still sick.

IMPORTANT FROM HATCHER'S RUN.

THE ARMY UNDER MARCHING ORDERS.

Heavy Engagement Probable.

CIVILIANS ORDERED OUT OF OUR LINES.

NEW YORK, Feb. 28.—The *Commercial Advertiser's* correspondence, dated Hatcher's Run, Feb. 25th, says: We are now under marching orders, having received instructions to be ready to move at a moment's notice. We expect to have another tilt for the possession of the South Side Railroad and look for a heavy engagement. That something is going on in the lines in front of us, is very evident. I do not believe, however, that Lee is going to retreat, though deserters, now coming in in greater numbers than ever, report that he is preparing to fall back to Danville. Lee could not fall back, to overwhelm Sherman, without having Grant thundering close at his rear in less than six hours.

NEW YORK, Feb. 28.—The *World's* Washington special says: Uneasiness continues to be manifested along Lee's right. Deserters still report that Lee is being reinforced by Beauregard's troops.

All civilians, except newspaper correspondents, have been ordered out of our army. Odo thousand came up on the mail boat to-day.

XXXVIIth CONGRESS—SECOND SESSION.

WASHINGTON CITY, Feb. 28, 1865.

HOUSE.

The House went into Committee of the Whole on the Six Hundred Million Loan Bill.

An amendment was adopted to make the issues under it coupon or registered bonds exclusively. This action, however, is not yet conclusive.

Mr. Fernando Wood offered an amendment, having in view the withdrawal of the National Bank Notes and substituting Treasury Notes, not legal tender which was rejected.

Mr. Wilson moved an amendment, to make the interest seven and three-tenths per cent. payable in lawful money and to strike out the six per cent. on gold interest. This was also rejected.

The House refused to concur in Mr. Wilson's amendment, or substitute for the first section, confining the loan exclusively to coupon or registered bonds.

The original section was adopted with amendments substituting the words treasury notes for the words other obligations. In other important respects it remains the same.

Mr. Stevens' substitute for the bill was rejected, and the bill as originally reported was passed with amendments, but not changing its leading features as to the amount and interest.

The House went into Committee on the amendatory tariff bill.

Mr. Brooks moved to strike out the proposed duty of five cents a pound on cotton, which was rejected.

The following amendments were then made: On crude petroleum twenty and on crude oil a duty of fifteen cents a gallon. On quicksilver a duty of ten per cent. advalorem.

Mr. Cox moved to strike out the additional duty on railroad iron without a section.

Evening Session.—Mr. Morrill made an unsuccessful motion to continue the consideration of the bill amendatory of the act imposing duties on imports.

The House passed the following bills from the Committee of Naval Affairs:

Providing for the appointment of a Solicitor of the Navy Department; regulating the appointment of Admirals in the Navy; increasing the pay of midshipmen to $830 per year for sea service, and regulating the disposition of prize money and the navy, and for punishing desertion; and also one additional lieutenant to each vessel.

Mr. Rice, of Massachusetts, reported a bill authorizing the Secretary of the Navy to pay Commander Winslow and officers and crew, one hundred and ninety thousand dollars, the estimated value of the pirate Alabama. A debate ensued.

Mr. Cox opposed the resolution and said that men in the army should be willing to fight for their country with their present pay.

Mr. Rice spoke briefly in favor of the measure.

The House refused to order the main question, and the bill was referred to the Committee of the Whole on the state of the Union, with an amendment to pay Lieutenant Cushing and those under him for the destruction of the Albemarle.

The Senate bill passed providing for eighty paymasters in the navy, &c., with a provision for promotion.

Mr. Pike reported from the Naval Committee a joint resolution authorizing the Secretary of the Navy to advance Paul S. Forbes, of New York, two hundred and fifty thousand dollars to complete the building of the steam screw sloop of war Idaho. Passed.

Mr. Brandegee, from the same Committee, reported a resolution that the petition of Woodruff, Beach and others, contractors, shall be referred to the Secretary of the Navy. A long debate ensued, after which, without coming to any conclusion, the House adjourned.

SENATE.

The morning hour was taken up in the discussion of the proposition to purchase a picture from Mr. Powell for $25,000, which was passed.

Mr. Wilson, from the Military Committee, reported a bill to incorporate the National Asylum for Disabled Soldiers, which was ordered to be printed.

Mr. Wilson reported from the Military Committee a bill for the payment of colored volunteers recruited in South Carolina under the direction of Gens. Hunter and Saxton.

The amendment to the Tax bill was then considered, and the amendments of the Finance Committee acted upon as they were reached, until recess.

Mr. Sumner introduced a joint resolution authorizing Captain Sillimanon, of the navy, to accept a sword from the British Government for relief afforded to a British vessel in distress. Passed.

Mr. Wilson, from the Committee of Conference on the Freedmen's Bureau bill, made a report, which was ordered to be printed.

The consideration of the Tax bill was resumed. The pending question was an amendment of the Finance Committee to the House bill to amend the section of last winter, relative to banks and bankers, by making Savings banks subject to taxation the same as banks of issue. Some discussion arose on this subject. The question first on adoption of the amendment was then passed. Yeas, 29; nays, 20. The chair voted in the affirmative.

Mr. Sherman offered an amendment, which was adopted, making it obligatory on all collectors to pay the money collected directly into the Treasury, and draw out expenses, salaries, &c., in warrants.

The Senate refused to adopt the amendment of the Finance Committee to put an addition of 20 per cent. duty upon tobacco, snuff, cigars, cigarettes and cheroots.

The question was then taken on striking out the following:

"That every national banking association and State banking association shall pay a tax of 10 per centum on the amount of notes of any State banker or State banking association paid out by them after January 1st, 1866."

Pending the consideration of the above amendment the Senate adjourned.

Freedmen's Relief Bureau—Extra Session of Congress.

NEW YORK, Feb. 28.—The *Commercial Advertiser's* special says the Committee of Conference agreed to make the Freedmen's Relief Bureau a branch of the War Department. Abandoned and confiscated lands are to be assigned to freedmen and white Union refugees.

It is feared that the business before Congress cannot be completed before Saturday, and that an extra session will be necessary.

The Goodyear Rubber Monopoly—Gens. Howard and Schofield Promoted.

WASHINGTON, Feb. 28.—The attempt to procure an extension of the Goodyear Rubber monopoly, has been abandoned. It is now offered to throw the trade open to the public if a very small per centage on the sales for the benefit of his widow and family, is provided by Congress.

The President to-day nominated Gens. Howard and Schofield, to be Brigadier-Generals in the regular army.

Rebel Raid to Smith's Island.

WASHINGTON, Feb. 28.—Saturday night last a party of rebels, numbering about 150, under the command of Lieut. Taylor Wood, of the rebel navy, and nephew of Jeff. Davis, left the Yeocomico river in sloops and small boats, bound on a rebel raid to Smith's Island with a design of destroying the light boats. The gunboat Yankee, and several others of our boats, were informed of their movements and at once started in pursuit of them.

G. B. Lamar.

NEW YORK, Feb. 28.—The *Post* editorially refers to G. B. Lamar, who took the oath of allegiance at Savannah, and publishes a letter from Mr. Lamer to Mr. McKay, of Washington, in 1861, in which he says that no neutrality can be allowed; you must be loyal to Lincoln's Government or that of the Confederate States. If you belong to the former you are my enemy, and I would not hesitate to kill you the moment you told me so.

FROM NEW ORLEANS AND MOBILE.

THE TRANSPORT EMPIRE CITY WRECKED.

Draft Resumed in Louisiana.

GUERRILLA DASH INTO HICKMAN, KY.

Mobile Not Evacuated by the Rebels.

ABUNDANT CROPS IN TEXAS.

NEW ORLEANS, Feb. 29, VIA CAIRO, Feb. 28.—The transport Empire City, from New York for New Orleans, was wrecked on the 16th inst. off Crow's Foot Reef. No lives lost. The Albatross arrived with the passengers and crew of the wrecked steamer, including three hundred soldiers.

The draft was resumed after four days suspension. The people are not well satisfied with the state of things, and complain of injustice. They ask admission into the Union and are refused, but called upon to take up arms to defend principle they are not made a party to.

CAIRO, Feb. 28.—A band of 130 guerrillas made a dash into Hickman, Kentucky, yesterday, burned three stores, robbed others and committed other depredations. Troops will be sent for the protection of Hickman.

The steamer Stickney, from New Orleans 23d, has arrived. Mobile advices to the 6th indicate that there is no intention to evacuate the city, the garrison being strengthened. The forces there is said to be much larger than generally supposed. Beauregard was in Mobile on the 4th and inspected the defences. In a speech to the people, in the evening, he expressed confidence that the city would be successfully defended.

The Mobile *Tribune* reports everything quiet in the department of Kirby Smith. The rebels are unapprehensive of any invasion of Western Louisiana or Arkansas, this winter and spring. An expedition is fitting out at New Orleans they say, destined for Galveston, at which port a very extensive blockade running business is carried on with Havana, the British West Indies, and Mexico.

The crops in Texas are unprecedentedly good. Sufficient grain has been raised to feed the population for four years.

Latest from Europe—Arrival of the Steamer New York.

NEW YORK, Feb. 28.—The steamer New York from Southampton the 15th, has arrived.

The steamer Scotia's news is unimportant sensation in Liverpool. The Cotton market was entirely unsettled, and little or nothing doing on Wednesday morning the quotation was nominal.

The Confederate steamer Stonewall, late the Ollade, from Copenhagen, got into Teroel on the 4th inst.

U. S. 5-20s were noted at 54, on Wednesday.

The Duke of Northumberland died on the 11th.

The Shenandoah burnt the following shipping off the Cape of Good Hope: Bark Edward Akens and D. Godfrey; Brig Susan; Schooners Lizzie M. Stacy and Charter Oak.

The Times says: We are assured from New York that Europe has no game in its own hands, and can secure the independence of the South either with northern assent or despite it, according to its pleasure. The clue of this startling news is firmly credited in America, that the Mexican Emperor has conveyed in trust to Napoleon the northern portions of Mexico, to be held and governed as a French vicroy, is liquidation of French claims on Mexico. This cession must entail recognition of the South by France, England and Russia.

Cardinal Antonelli was not expected to live.

Consols 89½@89¾ for money. Confederate Loan 54 @ 56; French Rentes 67f 30c.

A royal decree authorizes the circulation of the Encyclical without admitting propositions contrary to the maxims and legislation of Italy.

Letters from Rome state that the Pope declines to conclude a concordat with Mexico, but will not withdraw his Nuncio from Mexico.

The United States steamer Iroquois arrived at Table Bay on January 9th with the crews of the barks burned by the Shenandoah.

Liverpool, Feb. 10.—Afternoon.—Cotton dull and declined 3/16@¼d. Flour dull but steady. Wheat quiet and steady. Corn dull. Provisions dull. Pork quiet and market bare. Bacon firm. Butter buoyant. Lard quiet. Ashes quiet and steady. Rice quiet and steady. Coffee inactive. Petroleum quiet and steady. Illinois Central Shares, 51¼; Erie, 33½@33⅝.

New York Stock and Money Matters.

NEW YORK, Feb. 28.—The Stock market has regained confidence in a sufficient degree to sustain a quiet speculative movement. The Fancy list continues excited, and just now the favorites are Cotton and Cumberland coal, and Ohio and Mississippi Certificates are quite active. Gold is not a large number of buyers. Governments are steady and less active, the 7.30's supplying outside demand to the partial detriment of older stocks. Bank stocks continue extremely dull. Bank stocks and first class Railroad Mortgages firm. Mariposa was the feature of the Miscellaneous shares, strong on call, but lower afterwards.

The Bull combination in the gold room this morning, by working cash gold scarce, succeeded in advancing the price to 1@1¼ per cent., but the movement was afterward partially lost. Money continues easy.

At the Petroleum Board, Stocks were very active; there was an advance on Ocean, Empire City, and Pithole Stocks; Cherry Run sold 1,000; Rynd Farm, 575; Ocean, 415; United States, 27. The Heydrick Oil company declared a monthly dividend of 5 per cent., free of Government tax.

Cincinnati Market.

CINCINNATI, Feb. 28.—Flour and Wheat unchanged and steady.

Grain—Corn dull and lower; Ear 93@95c.; Shelled 97@98c., the latter rate from Elevators; Oats in fair demand at 69c; Rye dull at $1,25; Barley in fair demand at $1,30@1,35 for Fall, and $1,25@1,30 for Spring.

Whisky is fair demand at the close; sales 500 bbls. at $2,16.

Provisions—Dull and prices nominal. Nothing done.

Gold 201. Silver 187. Exchange steady.

The New Cabinet.

NEW YORK, Feb. 28.—The *Tribune's* Washington special says: The only change intended is the substitution of McCulloch for Fessenden; Governor Dennison and Attorney General Speed were both informed, when appointed, that they were to remain throughout the second term. Judge Usher will remain for the present, and Mr. Lincoln will testify his appreciation of the Chiefs of the Navy, War and State Departments, by tendering them positions for four years more.

Wool Sales in Boston.

BOSTON, Feb. 28.—Osgood & Son sold at auction to-day 732 bales of the best quality of Cape wool. Terms cash in fifteen days, or acceptable interest bearing notes of sixty days. The attendance of buyers was quite large, but the prices realized are considered low. One lot of eighteen bales brought 57 cents, but the average price was from 53 to 54 cents per pound.

New Jersey Legislature.

TRENTON, N. J., Feb. 28.—The Constitutional Amendment has been discussed all day in the House. The House adjourned until 8 o'clock this evening, when the subject will be resumed. A joint meeting will be held to-morrow for the election of a United States Senator and other officers. It is thought there will not be an election for Senator.

Subscriptions to the Seven-Thirty Loan.

PHILADELPHIA, Feb. 28.—The subscriptions to the 7-30s received by *Jay Cooke & Co.*, to-day, were $3,719,600. The largest eastern subscription was $300,000, from New York, and the largest western was $375,000, from Cincinnati. There were twenty-eight hundred individual subscriptions of fifty and one hundred dollars each.

Passengers from Europe.

NEW YORK, Feb. 28.—The number of passengers arriving in the United States from foreign countries during 1864 was 221,823, as appears by a communication from the Secretary of State. Of these 192,030 landed at New York, Massachusetts received 553, Pennsylvania 3,467 and California 3,185.

Blockade Runner Wrecked.

WASHINGTON, Feb. 28.—The Navy Department has information that the side wheel steamer Acacia, is lying a wreck, and riddled by shot and shell from the United States steamer Virginia, at Velasco, where she ran on shore after several attempts to get into that port.

Champagne Confiscation Case.

SAN FRANCISCO, Feb. 28.—The jury in the champagne confiscation case, wherein the importers were charged with making out fraudulent invoices, brought in a verdict for the Government. The case is to be appealed to the United States Circuit Court.

Released Union Prisoners.

NEW YORK, Feb. 28.—The *Times* prints a list of 500 released Union officers sent to Annapolis. This empties the prisons at Richmond and Danville of our gallant men who have survived the horrors of these rebel outrages.

EVENING GAZETTE TELEGRAMS.

INTERESTING FROM CHARLESTON.

Union Feeling Manifesting Itself.

CAPTURE OF COTTON AND TOBACCO

Our Losses in the Operations in Cape Fear River.

THE FORCE OPERATING AGAINST SHERMAN.

NEW YORK, Feb. 28.—It seems by the *Herald's* Charleston correspondent that even in the hotbed of secession there is a love for the old Union during all vicissitude. The remaining inhabitants of the city manifested great joy at unfurling over them once more of the old flag, and when a small body of colored troops, the first to land in the town, started up the principal street the officers were scarcely able to proceed with their troops, being met with a perfect ovation of men and women through the avenues, shouting, waving handkerchiefs, and cheering for the stars and stripes, President Lincoln and the Yankee army.

The rebels destroyed much property by burning and explosion, before they left, but large amounts were found remaining in the city after the Union forces took possession, including, it is supposed, about 10,000 bales of cotton, and large quantities of tobacco and rice. Over 200 pieces of artillery, and immense supplies of ammunition were found in the forts.

It also appears that a similar welcome was tendered to Gen. Terry's troops when they marched into Wilmington. The old flags which had long been hidden away were brought out and given to the breeze; handkerchiefs were waved, and crowds lined their route of march and shouts filled the air.

The entire Union forces, both in killed and wounded, in all the operations in Cape Fear river, succeeding the occupation of Fort Fisher, up to and including the occupation of Wilmington, did not exceed 200 men.

The *Times* Washington special claims to have accurate information as to what rebel force can be brought against Sherman. Beauregard superceded Hardee when that General left Savannah, and took his force, amounting to some 6,600 effective men, while Hardee went to Charleston, where there were only two brigades. These have since probably joined Beauregard.

At Wilmington Bragg had not exceeding 6,000 men, principally of Hoke's division. These have fallen back towards Goldsboro. Between Wilmington and Salisbury Gen. Baker had a brigade over 3,000 strong. At Salisbury about two thousand conscripts, stationed, guarding prisoners. The entire force, therefore, that Beauregard could concentrate does not exceed 20,000. He has cavalry sufficient to swell his force perhaps to 30,000.

If Sherman forms a junction with Schofield, as he undoubtedly will, it is safe to say his force will be far superior to Beauregard's concentrated strength, and all the aid he may get from Richmond.

NEWS FROM SECESH SOURCES.

WHAT THE RICHMOND PAPERS SAY.

NEW YORK, Feb. 28.—The Richmond papers are more frantic than ever. The *Enquirer* calls upon Jeff. Davis to arm the slaves without authority of law. It says these States, and this cause, stand to-day in need of a dictator, of a man who will take the power of the people and use it for their preservation.

Gen. Joseph E. Johnston is rushing over the Carolinas like an avalanche, and report says that he has captured one hundred thousand bales of cotton at Columbia. Grant is gradually, but surely, and steadily extending lines around Petersburg and Richmond, and threatens every moment to break over the lines that intervene, and the Senate are doing the conservative—filibustering—for which no name is like this.

The Richmond *Whig* of the 25th, says: The extension of the line of the Danville road, the extension of additional locomotives, or additional indebtedness, and securing 25 per cent. of the gross revenue from all the additional trade which the extension will bring over the road, and without any cost either in procuring or carrying it, is manifest.

"If, on the completion of the extension, the gross earnings of the road shall be $12,000 per mile, $3,000 per mile, or one-fourth less than the present earnings of the Old Dominion Railroad, by the reduction of its company as its net earnings will be $6 per cent. on $648,000, which is $234,000. This is encouraging to the stockholders on this favorable arrangement for the extension of the road, having ever reason to believe that the work will be pushed forward with all possible despatch.

"The distance from Pittsburgh to Franklin by the river line, surveyed and located since the last annual report is:

From Mahoning to the Bridge at the town of Franklin	2 3-10 miles.
Pittsburgh to Mahoning	84 "
Pittsburgh to Franklin	114 3-10 miles.

"There is no descending grade from Franklin in the direction of Mahoning, and the maximum ascending grade northward is but two and a half feet per mile. The maximum grade southward from Mahoning to Pittsburgh is ten feet to the mile, and this only below Kittanning and for short distances.

"It will be seen from the above that no other proposed route from Franklin to Pittsburgh can successfully compete with the Allegheny Valley.

"The distance from Franklin to Philadelphia is as follows:

Franklin to Kirkwinister	84 miles.
Kirkwin ter to Blairsville Junction	31 "
Blairsville Junction P. C. R. R. to Falls	302 "
	419 "

The distance from Franklin to Philadelphia, via Titusville, Corry and the Philadelphia and Erie road is 463 miles.

The distance from Franklin to Philadelphia, via the proposed Newcastle and Franklin road, the Fort Wayne road and the Pennsylvania road, stated in the late report of the engineer of the Newcastle and Franklin Railroad Company, is 424 miles. Showing a difference in actual distance in favor of this line over any other yet projected, of 55 miles.

The distance from Franklin to New York, via the Atlantic and Great Western, and the New York and Erie Railroads, is:

Franklin to Meadville	28 miles.
Meadville to Salamanca	101 "
Salamanca to New York	414 "
	543 "
Erie Franklin to Philadelphia by your route is	419 miles.
Philadelphia to New York	98 "
	517 "

Difference in favor of Allegheny Valley and Pennsylvania route through to Philadelphia, twenty-six miles.

In conclusion your Board desires to express their commendations of the officers of the road. They have had many drawbacks to contend with, in consequence of the meager supply of rolling stock, in addition to the unusual difficulties which have interfered with the satisfactory working of railroads generally, for the past year.

Mr F. Wright, Superintendent, submitted his annual report, giving detailed statements of all matters pertaining to his department.

The President of the Board also laid before the meeting the report of the Treasurer, Mr. R. C. Totten, with the remark that it had been examined by the Auditing Committee and pronounced correct.

These reports were accepted and adopted, and ordered to be printed for the use of the stockholders.

Messrs. Loe, Gregg and Howley were designated as Judges to conduct the election for Directors, and duly qualified for that purpose.

Mr. O'Hara offered the following resolutions, which were adopted:

Resolved, That the President and Managers are hereby authorized and directed to locate and construct a branch of the Allegheny Valley Railroad, to commence at such a point on the main line as they may select, within the county of Allegheny, and leading therefrom, to connect or intersect with the Pennsylvania Central Railroad. *Provided*, however, that if there shall be found any legal objection to prevent a construction or intersection with the tracks of the said Pennsylvania Railroad, then they shall construct said branch to a point as near to the Pennsylvania Railroad as can be legally reached. *Provided, further*, that such branch shall be within five miles of the city of Pittsburgh.

Resolved, That the resolution of the stockholders, passed at the last annual meeting of the company, on the subject of a Dividend fund, be and the same is hereby repealed, and that the said account be closed and balanced by a credit of the same to construction and equipment.

A resolution was also adopted, granting to the Board of Directors power to extend the time for commencing work on the French creek and Mahoning extension, if in their judgment the interests of the company so required.

The meeting then adjourned, and the stockholders went into an election for Directors for the ensuing year, which resulted in the re-election of the present Board, as follows: F. R. Brunot, James B. Murray, James Park, Jr., George Black, N. Holmes, B. F. Jones, Wm. Phillips.

DEATH OF CAPT. FORSYTH.—Capt. William Forsyth, whose death was announced yesterday, was one of our oldest and most respected citizens. He was an old steamboatman: but quite a number of years back served in the capacity of Wharfmaster, which position he occupied at the time of his death. He died at the advanced age of seventy years.

IMPORTANT FROM VICKSBURG.

THE EXPEDITION AGAINST MOBILE.

Kirby Smith's Army to be Attended to.

NEW YORK, Feb. 28.—The *Times'* Vicksburg correspondent of the 16th inst., gives details of the great movement in the Southwest. An expedition has started to go to New Orleans, and when ready to Pascagoula, where it would join Canby's force in the investment of Mobile. The first object will be the capture of Mobile; the second, the capture of Cahawba, Selma, Montgomery, Alabama, and Columbus, Georgia; and third, the destruction of the old army. If everything works well, Kirby Smith's trans-Mississippi army will be attended to next summer.

IMPORTANT FROM SOUTH CAROLINA.

Union of Gen. Sherman's and Scofield's Forces.

NEW YORK, Feb. 28.—A private letter has been received in the city announcing the union of Gen. Schofield's forces with Sherman's army on Monday, the 22d inst. The point is not stated.

Act Signed by the President.

WASHINGTON, Feb. 28.—The President has signed and approved the act to promote the efficiency of the Army and Navy, and other persons engaged in the Military and Naval service of the United States. Also, for encouraging in elections in the States. No troops or armed force to be on duty at the polls, unless it shall be necessary to repel armed enemies, or keep the peace; nor shall it be lawful for any officer to prescribe or fix by proclamation, or otherwise, the qualifications of voters or in any manner interfere with the free right of suffrage, and officers so offending, are liable to indictment for misdemeanor, and on conviction, to be fined not exceeding $5,000 and suffer imprisonment in the penitentiary for a term not less than three months or more than five years; and any person convicted shall, moreover, be disqualified from holding any office of honor, profit, or trust under the government of the United States.

Rebel Rumors.

NEW YORK, Feb. 28.—The Charlotte, North Carolina, *Democrat*, of the 21st has a vague rumor that D. H. Hill or Cheatham, from Hood's old army, had struck Sherman's rear, and captured 8,000 prisoners, besides a large number of wagons. A post-script says it was Cheatham's corps, and the fight took place at Alton, South Carolina.

Sleeping Car Destroyed by Fire.

PHILADELPHIA, Feb. 28.—A sleeping car attached to a train on the Philadelphia and Reading Railroad, caught fire near Lancaster, last night. The car was totally destroyed. The passengers escaped, but lost their clothing and baggage.

Extorting Praise from Enemies.

We may well open our eyes with wonder when we see such a journal as the London *Illustrated News*—always heretofore unfriendly to our cause and very sarcastic and abusive of our public men—saying of President Lincoln that "The success falseness of the popular estimate of this remarkable man must by this time have become apparent to all capable of reflection. No man could have spoken more simply and nobly over the dead at Petersburg; more firmly, and at the same time wisely and moderately, on the question of emancipation; more keenly and unanswerably than in rebutting the charges of his enemies. The same spirit pervades all those utterances—that of a magistrate sincerely conscious of his responsibilities, disinterested, energetic, circumspect."

A FIFTEEN boiling has developed in the rebel Senate between cotton States and border State members. The latter complain that they have borne the brunt of the war and lost their negroes, and now the cotton States refuse to allow a arming of their slaves. The *Enquirer* says the army demands the arming of the slaves, and it is not safe to ignore the demands of such an army as that of Lee. The slave army law may be passed finally, at the point of the bayonet, but the cotton State men are manifestly not disposed to give up the "corner stone" for the sake of the superstructure. They think, probably, that the latter would hardly be worth having if they lost their slaves.

THE WHEAT PROSPECT FOR 1865.—So far all is favorable. The extensive and long continued snows of the winter have well protected the wheat, and it seems to be coming out in the latter latitudes, but in the States north of the 43d parallel we think the crop will be heavy. Indeed, south of that line the chances are in favor of double the yield of last season. We have seen nothing as yet in the papers on this subject, but there is no doubt that if March shall not be too severe, there will be a good yield everywhere.

CITY AND NEIGHBORS.

The Allegheny Valley Railroad—Annual Meeting.

The annual meeting of the Stockholders of the Allegheny Valley Railroad Company was held this forenoon, at the office of the Company.

Caleb Lee, Esq., was chosen President, and W. S. Bissell, Esq., Secretary.

P. L. Brunot, Esq., President, read the twelfth annual report, of which the following is a condensation:

The earnings of the road for the year ending January 31st, 1865 were as follows:

From Freight	$115,269 47
" Passengers	125,774 93
" Mail Contracts	3,328 33
" Interest	2,225 31
	$246,577 64

The expenses were:

For operating	$161,810 72
" Salaries of Officers	7,231 45
" Commissions on Payment of coupons	124 91
" Taxes (State, Co., city and Borough)	3,002 68
" " on Freight and Passenger earnings	8,316 56
" Incidental and Miscellaneous Expenses	1,416 82
" Rents	5,000 00
" Coupons	33,775 00
	$263,512 15
Earnings over ordinary expenses	83,065 49

Which sum has been expended in equipment, shop fists, materials, &c.

The increase of earnings over last year, exclusive of interest, is $50,337 15.

Increase of expenses over last year, as per Superintendent's report, which differs from the above statement for reasons therein given, is $57,038 38.

Percentage of operating expenses to gross earnings, 61 77-100.

The President then alludes to the efforts made to connect with the Pennsylvania Railroad, and after stating the cause of the failure to obtain the appointment and views of the court, (viz: alleged informality in the application) suggests that the defect may be corrected by a resolution of the stockholders at the present meeting. The correction is declared to be absolutely essential to the success of the company, and if a further effort to make it under the powers of the charter should fail, it is believed that the Legislature will not hesitate to grant the company such additional powers as may be necessary.

The Mahoning extension is next referred to. The work has not progressed as rapidly as was desired, and the expense has been greater than was anticipated. The difficulty in procuring labor, which was the reason assigned for their slow progress, is partially removed, and it is believed that the whole can be completed before fall. The amount of work done is $58,873.83. The amount to be done, including masonry and bridging, is $110,651.43. The total expenditures thus far on the extension, including three hundred tons of iron purchased, is $106,392.83.

The Franklin extension is discussed at considerable length, and its importance fully set forth. The facts connected with the incorporation of the French Creek and Mahoning Railroad Company are given, after which the report continues:

When the company had been duly organized, the President of the Allegheny Valley Railroad company submitted to the new company a proposition which he believed would secure the extension on terms highly advantageous to this company. After much negotiation, a conditional agreement was entered into, and submitted to your Board, and on the 24th of October, 1864, unanimously adopted, and a general meeting of stockholders called for its final ratification or rejection.

On the 15th December the stockholders met and adjourned until the 5th of January, 1865, to give time for the printing and full examination of the contract. On the 5th of January the meeting reassembled, and after a full discussion of its provisions, the vote was taken by stock and the lease and contract ratified. The record shows that there were present and two stockholders voted 21,752 shares for the contract, and voted 1305 shares against the contract.

The Franklin & Warren Railroad is rushing over the Carolinas like an avalanche, and report says that he has captured one hundred thousand bales of cotton at Columbia. Grant is gradually, but surely, and steadily extending lines around Petersburg and Richmond, and threatens every moment to break over the lines that intervene, and the Senate are doing the conservative—filibuster—for which no name is like this."

The Richmond *Whig* of the 25th, says: The extension of the road without any expenditure or additional indebtedness, and securing 25 per cent. of the gross revenue from all the additional trade which the extension will bring over the road, and without any cost either in procuring or carrying it, is manifest.

"If, on the completion of the extension, the gross earnings of the road shall be $12,000 per mile, $3,000 per mile, or one-fourth less than the present earnings of the Old Dominion Railroad, by the reduction of its company as its net earnings will be $6 per cent. on $648,000, which is $234,000. This is encouraging to the stockholders on this favorable arrangement for the extension of the road, having ever reason to believe that the work will be pushed forward with all possible despatch.

"The distance from Pittsburgh to Franklin by the river line, surveyed and located since the last annual report is:

From Mahoning to the Bridge at the town of Franklin	2 3-10 miles.
Pittsburgh to Mahoning	84 "
Pittsburgh to Franklin	114 3-10 miles.

"There is no descending grade from Franklin in the direction of Mahoning, and the maximum ascending grade northward is but two and a half feet per mile. The maximum grade southward from Mahoning to Pittsburgh is ten feet to the mile, and this only below Kittanning and for short distances.

"It will be seen from the above that no other proposed route from Franklin to Pittsburgh can successfully compete with the Allegheny Valley.

"The distance from Franklin to Philadelphia is as follows:

Franklin to Kirkwinister	84 miles.
Kirkwin ter to Blairsville Junction	31 "
Blairsville Junction P. C. R. R. to Falls	302 "
	419 "

The distance from Franklin to Philadelphia, via Titus