The Pittsburgh Gazette.

MONDAY.....AUGUST 15, 1864

COMMERCIAL AND FINANCIAL.

PITTSBURGH MARKETS.

[Reported Specially for the Pittsburgh Gazette.]

SATURDAY, August 13, 1864

WHEAT—There is a slight improvement in the receipts, though there is plenty of room for improvement in this respect. We note sales from first hands to the extent of some 600 bushels, at $2.00 for Red and $2.10 for White.

OATS—The supply seems to be somewhat in excess of the demand, and the market is quiet and dull, and prices are a shade lower. We now quote at 90@95 by the car load, and $1.00@1.05 for small lots from store.

CORN—Is in fair demand, and, with light receipts and limited supply, the market rules firm and prices are well sustained. Small sales at $1.50 from depot and $1.52@1.60 from store.

BARLEY—Sales from store of 250 bush old crop malting at $1.65 per bush. There have been no receipts of New Crop as yet, and, as a matter of course, no prices have as yet been established.

FLOUR—The demand for this article continues exceedingly light, and the market is quiet and dull, while prices are nominally unchanged. We note a sale to the trade of 200 bbls Family—"Shepard & Soe's" brand—at $10.00 per bbl and 100 bbls do various brands at from $10.00 to 10.75. The receipts continue very light but do not imply a supply to meet the present demand.

BACON—There is a moderate jobbing demand for Bacon, and we note sales to a fair extent, to the city and country trade, at prices upon a low line. The stock is pretty well reduced, but then the demand appears to be gradually falling off.

LARD—Is in the interior demand to-day, and with a light supply on sale, prices ruled higher, ranging from 8½ to 9 for prime.

HEMP—Is steady with a fair demand and prices are fully supported. Sales of 50 bale, on the spot, at $9.00 cash, a small sale at $9.50, delivered.

FRUIT—Green apples are coming in pretty freely, but as no shipping demand, they are not in very good condition. We quote at from $2.00 to $4.00 per bbl, according to quality and condition. Peaches were firmer and higher to-day, three in good condition bringing $3 per basket.

BUTTER—The demand is very sluggish, and with a falling off in the receipts, prices are higher, ranging from 18 to 11 per lb.

CHEESE—Is quiet but steady with regular sales of W. R. at 10½ cts, as to quality.

BUTTER—The demand is very slow about this at sale, and there is no little doubt but that it is hard to give quotations.

Pittsburgh Petroleum Market.

AUG. 13—There is nothing new to say in regard to Petroleum and there is little or nothing doing in the market. Crude, if there were any here could be sold to a fair extent at 35@40 bbls returned; and 42@45 bbls in good, and there appear to be the extremes of the market at present. There is an occasional inquiry from the East for Refined in bond, but the extreme views of holders has a tendency to retard operations.

Tres is scarcely ever mentioned, and, notwithstanding a day of twenty cents per gallon to pay on it, there is comparatively little difference between the price of free and bond. Naptha is very dull, and may be quoted nominally at 35. Residuum is in demand, and, with a very short supply, the market may be quoted firm at 27,00@30 per bbl.

New York Petroleum Market.

Special Dispatch to the Pittsburgh Gazette.

NEW YORK, August 13—The market for Crude continues dull, and prices have again declined slightly; quotations may be fairly given 33@35 on the spot; and 35 for September delivery, seller's option. Refined in bond is dull and nominal at 85, on the spot, and Free Oil, also, is dull and neglected at 47, for present delivery. Nap ha is quiet and nominally unchanged.

Flour and Grain in Store in Chicago

The following table shows the amount of flour and grain in store in Chicago on the 6th of August, this year and last:

	Aug 5 1863	Aug 6 1864
Flour	24,555	33,055
Wheat	565,816	679,417
Corn	655,559	984,264
Oats	217,256	311,288
Rye		23,741
Barley		6,618

Philadelphia Seed Market.

Aug 12—There is good demand for clover seed and very little offering; the dealers are buying at 8½@8¾; and selling medium clean at 8½@8¾ per bush. Timothy is higher, and 250 bags have been sold at $5.50 per bu, which price is now refused. Of flax seed there is very little arriving, but sales of 300 bush are reported at 13,00@13 per bush, the latter delivered.

Oil Stocks in Philadelphia—Dividends Declared.

The Pittsburgh and Allegheny Oil Company announce its third month's dividend of two per cent, payable at the office of the Company, in this city, on and after the 15th instant.

The directors of the Noble and Delamater Petroleum Company have declared their fourth monthly dividend of 10 per cent.

The directors of the Dalzell Petroleum Company have declared a dividend of one per cent, payable on and after the 15th instant.

The assets of the Dunmore Oil Company were yesterday ascertained to be 70 cts for each share, according to the minutes of the Executive Committee. The particulars of which are not, and are, about to be published. There are at present, 4 shares in operation producing twenty barrels of oil per day, and other wells in Belpre, and Indiana, on deposit and $10,000 cash in the Treasury.—Phil. Ledger.

Currency and Prices.

The New York Commercial Advertiser says that "Gold is quite steady, ranging from 2 to 3 at a change from last week, and rest firm. All kinds of sterling are quite low, and with other European exchanges, and also prices of bread and meat, it may be said, in currency prices are.

Fall in the Price of Iron in England.

The Leeds Mercury says there was recently quite an excitement in Birmingham amongst the makers, as less had buyers of iron, from all parts of the kingdom, on the occasion of the quarterly meeting of iron masters. It is not, at a trifling advance, being agreed upon as the price of bars. One of the principal makers, however, reduced his price of bars, and others, in of course, follow suit, so from that "quotation, and has without any chance of wages coming down.

The Consequence of the Drought.

[From the N Y World.]

Fears, in regard to wheat, it may be stated that difference in estimates of the crop of winter wheat, and the damage to spring wheat by the dry weather, will not probably reduce the yield below one hundred and ten million bushels, which is about the amount of needed for our own consumption, having regard to the population, having regard to the crop for seed, and, unless it shall exceed that amount. But, no doubt, there is a large quantity of the wheat of previous years in stock at the West—to an extent, many believe, equal to nearly an average year's crop, so that there will be no lack of wheat flour.

Of Indian corn it is yet doubtful whether half a crop will be made. The astonishing figures of rail product, as revealed in the tables of 1860, justify the conclusion which arise when the yield is serious, contrasted. In 1859 there were raised in the United States 592,707 bushels of this grain exclusive in bulk, it is said, the wheat crop of the whole world! Of this aggregate the loyal States, including Kentucky, the Pacific States and the Territories, produced 540,332,711 bushels, or nearly three times as much as the yield