The Pittsburgh Gazette.

THURSDAY MORNING.....JULY 28, 1864.

COMMERCIAL AND FINANCIAL.

PITTSBURGH MARKETS.

[Reported Specially for the Pittsburgh Gazette.]

WEDNESDAY, July 27, 1864.

WHEAT—The receipts continue light, and with a fair demand, the market is firm while prices are unchanged. We note sales of some 200 bush from first hands at $2,60 for red, and $2,65@2,70 for white.

OATS—Receipts continue fair and with a continued good local demand, prices are pretty well sustained. Sales of 1 car on track, at $1,60; 200 bush do at $1,05; and small lots from store at $1,08@1,10.

CORN—Is not arriving very freely, and, with light receipts and a moderate jobbing demand, the market may be quoted firm while prices are unchanged. Quotations may be fairly given at $1,20, at depot, and $1,25 f. o. m. store.

FLOUR—The demand continues exceedingly limited, and the transactions are light and unimportant. Sale from first hands of 20 bbls Country Extra at $9,50; and 50 bbls Country Family at $9,75. From store, well-known brands of Western Family are held at $10@ $10,20.

BACON—Is firm with a fair jobbing demand at previous quotations. We note sales of 10,000 lbs shoulders at 15; 6000 lbs Ribbed Sides at 16¾@16¾; 4000 lbs Plain Hams at 19¾. Sugar Cured Hams may be quoted at 20@22, as to quality.

GROCERIES—The market continues exceedingly dull and stagnant, while prices are nominally unchanged. Sugars may be quoted at 12@15 for Cuba, and 20@27 for New Orleans; Coffee, Cargo, and Rolasses, $1,30@1,35.

MILL FEED—Is now 1 car Bran at $1,50 per cwt; and 1 car shipstuffs at $1,10. Middlings may be quoted at $2@2,10 for common, and $2,00 for prime white.

HAY—Is coming in freely but the demand appears to nearly equal the supply. Sales of 18 loads at $22@23 for timothy, at Smith's Ferry.

BUTTER—Is in good demand and scarce, sale of 6 kegs prime fresh at 35c. Packed Butter may be quoted at 28@30c.

EGGS—Find with a supply arriving in excess of the demand, and no transactions are over 3 barrels at 17@18 per doz.

CHEESE—Is firm at 18c for full cream.

LARD—Is coming in rather freely at 19@19½, for No 1 Leaf Prime.

TURKEYS—Prime are scarce and in full demand at 20@22c per lb.

CHICKENS—Are in fair supply and good demand at 15@16c per lb.

POTATOES—Are in fair supply and good demand at 75@80c per bush.

ONIONS—Are in fair supply and good demand at $2,50@3 per bush.

APPLES—Are in fair supply and good demand at $3@3,50 per bush.

PEACHES—Are in fair supply and good demand at $3@3,50 per bush.

Pittsburgh Petroleum Market.

JULY 27—There is, we regret to state, no improvement to notice in the Petroleum market, either as regards prices or business. The truth of the matter is, there are no buyers for either Crude or Refined, and this being the case, it is out of the question to expect transactions. The advance in gold and the more favorable advices from New York, on Monday, made holders less anxious to sell, and the majority of them are now taking things quietly, to await the action of a reaction and a better market. At present, however, the market is dull and kept cleaned, and there is not enough business doing to establish quotations. Naptha is in a shade demand, and has been very confident that it must obtain oil advance; sales of 50 bbls at 65c. Refined unchanged, and quotations may be fairly given at $6,75@7,00 per bbl.

Private advices from Oil Creek report that Crude has declined considerably at the wells, with a tendency to still lower rates.

The receipts by the Allegheny river during the twenty-four hours ending this evening are as follows:

Gallagher & Denver.....166 Gallagher.....70
Snicker & Baxter.....70
To al.....331

New York Petroleum Market.

Special Dispatch to the Pittsburgh Gazette.

NEW YORK, July 27—There is a moderate demand for Refined in bond, but prices are a shade lower, sales on the spot at 82@83, and 90 for August delivery. There is an improved demand for Fr'e Oil and prices have advanced—closing at 86@87c on the spot. Holders of Crude are asking an advance, but buyers operate with caution—chiefly on the spot, being the asking rates. There is no change whatever to notice in Naptha.

The Weather and the Crops.

From the Milwaukee News.

Until the present season, the greatest drouth that has occurred in south-eastern Wisconsin for the last 16 or 20 years, was in 1819, when no rain fell for twenty eight days—from June 9th to July 7th. The present year no rain fell between May 9th and June 29th, a period of fifty days. This statement applies substantially to all portions of the State under cultivation.

Reports conflicting as to the amount of damage resulting to the crops of the year are intelligent farmers estimate that the yield, especial y in the central and a others portions of the State, will not exceed one half the average. A majority of our State exchanges concur in this opinion. Others are more hopeful, but the facts do not yet seem to warrant their expectations. The tendency of all communications on matters of the sort or is to exaggerate the damage, but the loss is certainly very considerable, and will be seriously felt the coming year. In addition to the damage occasioned by the extreme heat, the chinch bug has now made its appearance, and in many counties threatens the entire destruction of the winter wheat crop. In Rock county, Wisconsin, the chinch bug is making sad havoc with the wheat fields. In the Janesville district, the yield is spoken of as a being ruined in several fields, and in Turtle the crop is also reported as attacked and destroying the growing crop.

A farmer south of the Milwaukee & Chicago from New Berlin says:

Spring wheat will be a most an entire failure. As to oats in all parts of the state, cutting bugs commenced their ravages early and have done a good deal of injury, what spring wheat the chinch left. There was not a large breadth of ground sown to barley this year, but what there is promises a fair yield of good plumpy in. Some fields of corn are also suffering from the ravages of the chinch bug, but on the whole it looks well. Potatoes are also looking well. Taking it as a whole for the county, I am confident that it will not yield more than one half a crop.

A farmer south of the Milwaukee & Chicago from Mukwonago says:

The destruction in this State is going on up to such a degree as to call forth comment from all quarters. In the early part of the season the chinch bug was confined to the timothy and spring wheat fields, but now it has attacked and is destroying the corn