Pittsburgh Gazette.

TUESDAY MORNING.....JUNE 21, 1864.

COMMERCIAL AND FINANCIAL.

PITTSBURGH MARKETS

[Reported Specially for the Pittsburgh Gazette.]

MONDAY, June 20, 1864.

WHEAT—The offerings continue very light, and, with a good local demand, the market rules firm and prices are well sustained. We note small sales from first hands at $1,60 for Red and $1,62@1,70 for White.

CORN—Is quiet and rather dull, but the market, nevertheless, is firm and previous quotations are fully supported. The receipts continue light and the supply, although ample for the present demand, is much reduced.

OATS—Quiet but firm with small sales from store at 85 to 90c. From first hands, quotations may be fairly given at 70@80.

BACON—Is firm with a fair demand and prices are firm but unchanged. A sale of 40 hhds of Shoulders—to go out of the market—was reported at 15½. Sides may be quoted at 18@18½ for Bibbed and 19½ @19 for Clear. 17@17½ for Plain Hams; 19½@19 for Plain Sugar Cured and 20@21 for Canvassed do.

LARD—There is considerable inquiry for prime kettle-rendered Lard, and we note a sale of 25 cs at 15½; also, small sales at 15½@16. Country Lard is quotable at 15.

FLOUR—Is prime with a fair local demand, but the transactions are almost entirely of a local character. We note sales to the extent of 300 bbls at $8. Spring wheat and winter wheat brands, $8,25 @8,50 for spring and winter wheat brands. Rye Flour is held firmly at $7,50@7,75 per bbl.

GROCERIES—Sugar is firm with a fair jobbing demand, and we note sales of Cuba, at 18a19, and New Orleans at 20@21. Coffee is dull and we give the nominal quotations at 44½ to 45½c. Molasses firm at $1,04@1,12 for New Orleans—some holders asking $1,15.

BUTTER—Packed butter is in good demand and sells readily at 21a22. Roll butter is very dull and cannot be quoted at over 20.

EGGS—Last with a ready demand, and the supply is very light. We note sales at 20@21 per dozen.

MESS PORK—Is held firmly at previous quotations—$30. There is some inquiry on eastern account, but the local demand is very light.

POTATOES—Steady with a fair demand, and we note sales at $2,25, $2,50, $2,75 and $3,00 per bbl—the later figure for prime "Peach Blows."

HAY—Is less active and prices are a shade lower, we note sales from store at $30 to $33 per ton.

DRIED FRUIT—Is dull and neglected, though nominally unchanged.

Weekly Review of the New York Petroleum Market.

[Reported Expressly for the Pittsburgh Gazette.]

NEW YORK, June 18, 1864.

The Petroleum market has been characterized by activity and buoyancy during the entire week, and we have to note a further large advance. Prices have advanced almost every day. The demand has been very active—but almost wholly for speculation—and the great bulk of the sales have consisted of contracts for future delivery—which have sold over and over again and each time at a higher price. The excitement has grown more intense with every succeeding day—and quite a large business has been done to-day—an unusual thing for Saturday—at higher prices than have before been paid. The purchasers are mainly *outsiders*—the regular dealers manifesting an unusual degree of caution, and buying only odds and ends which they pick up generally at something under the market price—very little oil is being exported as the prevailing prices—that going for next month having been purchased at lower figures.

The sales and resales of Crude comprise about 61,000 bbls at 45 to 46c on the spot—but all save about 6,000 bbls for future delivery at 45½ to 50½c for July and August—closing buoyant and firm at 50@50½c for the spot.

Of Refined the sales and resales mostly contract—foot up about 82,000 bbls at 65 to 71 on the spot—of which about 19,000 for future delivery at very irregular prices. The sales to-day were at 65@67½ on the spot, 73 for July and 75 for August.

In Refined *for the sales* comprise about 25,000 bbls at 73 to 80 on the spot—but including about 53,000 bbls for future delivery at very irregular prices—showing an advance of 3 to 10c a gallon. The transactions to-day were at 76@80 on the spot; 80@81 for July and 81@82½ for August.

Benzine is very quiet—about 1,000 bbls chiefly 62a65 gravity have been sold at from 32 to 32—60@33 gravity is nominal at about 37@38.

Pittsburgh Petroleum Market.

JUNE 20.—There was rather more inquiry for Crude to-day, and with light receipts and a very small supply, the market ruled firm and an advance of from 1 to 2 cents per gallon was established. The reported sales were: 800 bbls, in tank, at 50; 150 bbls—bbls included—at 43; and 160 and 325 at 45—delivery. The sale of 325 bbls, at 45 and 45c. [The tank oil, the market closing firm at 45 and 45c. The tank oil, the market closing firm at 45 and 45c. The tank oil, above referred to, was bought on speculation just about one year ago, at 25 cts, we believe, and has been held ever since until to-day, when it was sold at a handsome profit to the holder.] Refined continues quiet but very firm and the principal drawback in the way of large operations, is that our refiners are mostly all sold close up, and many of them for all next month. Bonded, in the absence of sales, may be quoted at 62a63, on the spot, and 65a66 for July delivery. Free oil is firm and prime city brands are held at 74a75, on the spot. Sale of 200 bbls, mixed brands on the spot, at 71. There is nothing whatever doing in Naphtha or Residuum, and there is no quotable change in values.

The receipts by the Allegheny river during the forty-eight hours ending this evening, are as follows:

J Gillespie	168	R Lafferty	87
W F Logan	121	Jas Lindsay	153
Total number of bbls			529

New York Petroleum Market.

Special Dispatch to the Pittsburgh Gazette:

NEW YORK, June 20.—Crude is steady with a fair demand but unchanged; sales at 47 on the spot and 51 for August delivery. The unfavorable character of the steamer's advices had a depressing effect on the market for Refined in bond; and prices have declined; sales at 68@69, on the spot, and 75 for August delivery, seller's, option. There is a moderate demand for Free Oil, but prices are a shade lower, sales at 72@80 on the spot, and 80@82, for August. There is nothing doing in Naptha and prices are nominally unchanged.

New York Money and Stock Market.

Special Dispatch to the Pittsburgh Gazette:

NEW YORK, June 20.—The money market continues tight at 7 per cent. Gold, is higher, having advanced to 138. Stocks are easier; Cleveland & Pittsburgh, 113¾@114; Pittsburgh & Fort Wayne First, 119; One Year Certificates, 97½; Five Twenties 106; U. S. Sixes, 1881, Coupons, 105, Registered, 104½.

Boston Dry Goods Market.

JUNE 18.—The excitement in the market for cotton goods has been still further intensified by the rapid upward range of the raw material during the past week; and at the close it may be said to amount to a perfect furor. Fastidiousness, whose shirts are the worse for wear, is naturally alarmed at the prospect of being presently reduced to an aboriginal condition of life and style of clothing; he has always been taught to believe that cotton and civilization are synonymous terms, and now he reckons locomotive activity on the man of dry goods as one "what's the matter?" The retailer, catching the inspiration, runs to the jobber, and he, in turn, to the manufacturing agent, where the mischief is traced to its immediate source—the dreadful insult is at once comprehended—but no remedy is wise enough to suggest a remedy. Shirts and collars may be had in abundance, and at comparatively low rates, as a substitute; but just now nothing is a precious or so tenderly cherished as a garment—all cotton garments, though it be but a handkerchief, are sold and traded with eagerness.

In speaking of the market for cotton fabrics, we can only say there is no market. Prices are so unsettled, fitful and unstable that it is impossible to give quotations which are reliable even for an hour. Though buyers are anxious to secure goods at almost any price, agents are quite as loss to name a figure for their products, as anything with reasonable limits will not enable them to replenish their stocks at the present rate of appreciation. Both jobbers and manufacturers are inclined to peculiarly retire from the market till wheel remnant of supply they have left; the most reckless and public spirited among them can only be beguiled out of very slimy measure, and the latter peremptorily refuse orders ahead, even for a day, except at value. Finding it impossible to keep up the supplies of material, they are unable to keep up the production which it is gradually losing up on the production which it is apprehended may cease altogether.

Up to Friday, every shooting and shirtings had advanced 10@15 since our last; and standards were advanced 10@15 since our last, and standards were advanced 10@15 since our last; and standards were held at 6c, and cash; other prices in proportion. Since suspended, we cannot say what changes may have taken place in the views of sellers, but presume that, if any, things, the coming week may open with still higher rates. Printed goods are extremely fragmentary in the jobbing trade, and rapidly tending up. Agents have no fixed prices for fall styles; but with print cloths scarce at 32c for 56 x 64, buyers of colored prints will be a large advance upon rates lately current.

The market for woolen goods sympathizes very strongly with the rise in cottons, and all fabrics adapted to the fall trade are selling very freely at advanced rates. Indeed, in the absence of sales, may be quoted at 62a65, on the spot, and 65a66 for July delivery. Free oil is firm and prime city brands are held at 74a75, on the spot. Sale of 200 bbls, mixed brands on the spot, at 71. There is nothing whatever doing in Naptha or Residuum, and there is no quotable change in values.

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