Pittsburgh Gazette.

SATURDAY MORNING....JUNE 18, 1864.

COMMERCIAL AND FINANCIAL.

PITTSBURGH MARKETS.

[Reported Specially for the Pittsburgh Gazette.]

FRIDAY, June 17, 1864.

WHEAT—Is firm with a steady demand and the receipts continue very light, sales from wagon at $1,60 for Red and $1,62@1,70 for White. Sale on track of 1 car Red at $1,60.

OATS—The demand continues light, but there is a decidedly firmer feeling, and holders, generally, are asking an advance. We quote from first hands at 77 to 80, and from store at 85@90.

CORN—There is rather more inquiry but the market may be termed quiet, and prices are unchanged. The only sale reported was 1 car Shelled at $1,35.

BACON—The market is somewhat excited in consequence of the material advance, in both the eastern and western markets, and we have to note an advance here. Shoulders may be quoted at 13 to 13½, and Ribbed Sides are held at 16½@16¾. Hams too are held higher.

FLOUR—The market for this article is very firm, and, notwithstanding there is but little doing, prices have evidently tended upward. We continue to quote Extra Family at $7,75@8 25—some fancy brands being held at $8 50@9,00.

BUTTER—There is a brisk demand for Packed Butter, for shipment, and it may be quoted fair to prime at 30@35c. We note sale of a small lot of some five tons at prices ranging from 20 to 22c. Roll Butter also, is more inquired for.

EGGS—Steady with sales in lots of 18 bbls, at from 20 to 21c per dozen.

POTATOES—Some large shipments having been made to Cincinnati, the stock in the market is becoming reduced, and prices are firmer and higher. We quote at from $2,50 to $3,00 per bbl, as to quality.

MESS PORK—Has again advanced and holders are now asking—generally—$35 per bbl, although some small sales were made at $34@34,50.

LARD—We note sales of prime city rendered, to the extent of 15 tcs, at 19½@19¾—per bbl at 18.

CHEESE—Is quiet but steady, with regular sales at from 14 to 16, for common to strictly prime selected Western Reserve.

SALT—Sales of 100 bbls No. 1 Extra, from store, at $2 40 per bbl.

FISH—Is in better supply to-day, and the market, in consequence ruled a shade easier. Sales from scales of 23 bands at $20 to $20 per bbl.

WHISKY—Is held at an advance, but Common Bectified, may be quoted at from $1,30 to $1,35.

Pittsburgh Petroleum Market.

JUNE 17—There is a continued fair local and shipping demand for Crude, and with light receipts and an extremely limited supply, the market rules firm and prices have again advanced. We note a sale of 295 bbls, at 30, bbls returned, 100 bbls at 32, bbls included, and 105 do do at 31. From the above, it will be seen that quotations may be fairly given at 30@32, bbls returned and 40@41, bbls included.

There was not a single transaction in Refined to-day, that we could hear of. The market, however, is very firm and holders would experience no difficulty in realizing full current rates, if they felt disposed to sell. Bonded, on the spot, may be fairly quoted at 60c, and from store at 65@66c. Prime white, to-day for July delivery, and refused, 63 being asked. Free oil is held at 73 on the spot and 75 for July. Benzoline is in demand at 50 cents on 30 bbls at 55@56c, 60 on the spot. Naptha—sale of 100 bbls crude at 32, and 100 do, refined do, (91 gr. will) at 38.

The receipts by the Allegany river during the twenty-four hours ending this evening, are as follows:—

Jas Hawthorn	273	Jas Wilson	103
Pool & Bro	100	Penna Salt Co	250
H McKinny	338	Wray & Ramsay	183

Total number of barrels.....1148

New York Petroleum Market.

Special Dispatch to the Pittsburgh Gazette:

NEW YORK, June 17—There is a continued fair demand for Crude, and prices are firm but unchanged; sales on the spot at 61, and 60 for July and August delivery. Refined in bond is firm and prices are still tending upward; sales at 68@69 on the spot, and 71 at 71½ for July. There is a continued active demand for Free Oil and prices have again advanced; sales at 73 on the spot; 84@90 for July and 90 for August. Naptha is nearly with a fair demand at 35@38.

New York Money and Stock Market.

Special Dispatch to the Pittsburgh Gazette:

NEW YORK, June 17—Gold a little heavy and lower, closing at 126. Money is steady and stocks are firmer. Cleveland & Pittsburgh, 112; Pittsburgh & Fort Wayne, 119½; Ohio and Mississippi Certificates, 37½; Erie Preferred, 105¾@105¾; U. S. Sixes, 1881, Coupons, 111½; U. S. Seven Thirty Notes, 108½.

Exports From New York.

The exports for the past week show a gratifying increase. The shipments, exclusive of specie, are largely in excess of any former week. This increased movement is attributable to the growing firmness of American produce across the Atlantic, and not less to the fact that the prices of produce in this market have not advanced in proportion to the rise in gold and exchange.

The following shows the exports (exclusive of specie) from New York for Foreign ports for the week ending June 13, and since Jan. 1:

	1863.	1863.	1864.
For the week	$3,437,316	$2,426,583	$5,231,226
Prev. Reported	82,628,179	79,059,230	69,435,853
Since Jan. 1	$85,052,295	$82,122,813	$74,667,079

The produce exports for the week include 963, bbls pot ashes, 70 bbls pearl ashes, 15,915 pounds beeswax, 61,786 bbls wheat flour, 120 bbls rye flour, 2,009 bbls corn meal, 772,943 bush wheat, 1,216 bush oats, 1,619 bush corn, 3,076 packages sundries, 10 tons coal, 701 bales cotton, 1,015 bales hay, 722 bales hops, 3 bbls spirits turpentine, 20 bbls tar, 70 bbls rosin, 529 pounds tobacco, 1,032 gallons spermoil, 13,006 gallons lard oil, 165 gallons linseed oil, 3,122 bbls pork, 872 bbls beef, 488,874 pounds cut meats, 65,-2958 pounds butter, 482,843 pounds cheese, 1,323,490 pounds lard, 433 bbls rice, 767,829 pounds tallow, 4,778 bbls lard, 31,437 pounds whalebone, 500,000 gallons petroleum, 914 bbls and 986 other pkgs crude tobacco, 239,046 pounds manufactured do.—*N. Y. Com. Advertiser.*

Liverpool Markets, June 4.

Breadstuffs—Messrs. Richardson, Spence & co., Rigaud, Albya & co. and others, report: Flour more inquired for, and 6d @ 1s bbl dearer. Prices range from 19s@1s. Wheat firmer, and generally 1s@2, s cental dearer; red western, 7s, 10da6s, 6d; southern, 6s, 8da6s, 6d; white western, 8s, 6d@8s 9d. Corn firm at 4s for new.

Provisions—Messrs. Wakefield, Nash & co, Gordon, Bruce & co. and others report beef steady, and rather more doing. Pork slow, but unchanged; secondary kinds rather easier; bacon rather firmer; cheese steady; butter inactive. Lard (old) 45s@46s; do (new) 44s; tallow (old) 43s; (new) 42s; American, 37s@ 41s.

Provisions—Lard quiet and a shade lower; pots 37s; do (new) 34s, 3da34s; sugar cured quiet, closing active and firmer; coffee very dull; molasses—market free of supplies; rice steady, bark—sales of Baltimore at 4s 6d; linseed active; linseed oil quiet at 40s 6d, sales; fine closed steady and 30s@31s higher than recent quotations; cod oil—holders ask £45; rosin is in good demand at 8s@8s for common to low medium strained; spirits of turpentine very quiet. Small sales of French at 72s@74s. Petroleum—Boult, English & Brandon report Petroleum flat at 2s 3d, nominally, for refined; 41½ large buyers at 1s. Nothing doing in crude.

New York Wool Market.

JUNE 15—An active demand has sprung up for domestic, and the market is decidedly firmer. The stock of fleece is but very slightly increased, and at the auctions there were unfavorable lots to be had, except as an advance of 2@3cts on prices current last week. The sales to-day were 450,000 lbs fleece at 80@87c; 75,000 lbs pulled, 72@75c; and small parcels California, 40@55c per lb. 1200 bbls Scts, 12 do sale, John Mac-shall; 25 bgs cheese, Potter, Aikin & Shepard; 65 bbls do, Hancock, Hall & co; 25 bbls paper, H McCullough; 70 bbls whiskey, Tim Wallace; 105 bgs rye, Thomas Moore; 150 do do Chas Ball; 40 bbls sand, Plunkett & co; 18 bgs sugar, R D Dibridge; 8 bbls tobacco, C D Dyer; 5 do do, Geo Shaffer; 10 bgs do S Ewart & co; 3 bbls whiskey, A Cruckenbaum & Bro; 2491 bbpotatoes, 12 do onions, Wells & co; 3 kegs butter, 4 bbls dry apples, H Bailey.

CLEMENT STATION, June 17—5 bgs potatoes, 2 bags, 15 bgs corn, 30 do oats, 1 do rye, 200 lbs flour, 1 do apples, 1 do turnips, 25 Gidwig & Co; 18 bbls potatoes, 3 do apples, 1 do cabbages, Wiley & Wetzel; 2 do do Adams, 2 do do M Minnick; 1 car fire brick, Joe Craig; 1 car stone, Wm M'Chesney; 6 pkgs butter and eggs, J Gibbins; 2 do do J Myers; 1 do do W J Gibson; 1 do do S Dyer; 2 do do, Hackett & Elsmore.

Imports by Railroad.

PITTSBURGH, FT WAYNE AND CHICAGO R R, June 17—8 cars lumber, W F Richardson; 100 pigs sundries, Kaufman & Lesig; 4 do wagon, R H Pelph's & co; 1 car fire clay, Kist, Glover & co; 18 hides, A Hostetter; 52 bales corn husks, W M Nibbs & co; 12 do do, 3 mill feed, Jas Wood & Son; 2 bbls eggs, Shuler, Sam & co; 5 bbls eggs, T Vangorder; 7 bxs cheese, Lambert & Shipton; 17 empty kegs, Spencer & Son.

CINCINNATI AND PITTSBURGH RAILROAD, June 17—40 bxs cheese, H Hazleton; 1 car mill feed, Rea & Kelly; 6 bxs eggs, Godfrey & Clark; 100 bbls salt, S Wormser & co; 150 bbls do, 12 do sale, John Marshall; 25 bgs cheese, Potter, Aikin & Shepard; 65 bbls do, Hancock, Hall & co; 25 bbls paper, R M'Cullough; 70 bbls whiskey, Tim Wallace; 105 bgs rye, Thomas Moore; 150 do do Chas Ball; 40 bbls sand, Plunkett & co; 18 bgs sugar, R D Dibridge; 8 bbls tobacco, C D Dyer; 5 do do, Geo Shaffer; 10 bgs do S Ewart & co; 3 bbls whiskey, A Cruckenbaum & Bro; 2491 bbpotatoes, 12 do onions, Wells & co; 3 kegs butter, 4 bbls dry apples, H Bailey.

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OFFICIAL.

LAWS OF THE UNITED STATES.

Passed at the First Session of the Thirty-eighth Congress.

[PUBLIC No. 85.]

AN ACT to provide a national currency, secured by a pledge of United States bonds, and to provide for the circulation and redemption thereof.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That there shall be established in the Treasury Department a separate bureau, which shall be charged with the execution of this and all other laws that may be passed by Congress respecting the issue and regulation of a national currency, secured by United States bonds. The chief officer of said bureau shall be denominated the Comptroller of the Currency, and shall be under the general direction of the Secretary of the Treasury. He shall be appointed by the President, on the recommendation of the Secretary of the Treasury, by and with the advice and consent of the Senate, and shall hold his office for the term of five years unless sooner removed by the President, upon reasons to be communicated by him to the Senate; he shall receive an annual salary of five thousand dollars; he shall have a competent deputy, appointed by the Secretary, whose salary shall be two thousand five hundred dollars, and who shall possess the power and perform the duties vested by law to the office of Comptroller during a vacancy in such office and during his absence or inability; he shall employ, from time to time, the necessary clerks to discharge such duties as he shall direct, which clerks shall be appointed and removed by the Secretary of the Treasury in the manner now provided by law. Within fifteen days from the time of notice of his appointment the Comptroller will take and subscribe the oath of office prescribed by the Constitution and laws of the United States; and he shall give to the deputy appointed by him the penalty of one hundred thousand dollars, with not less than two responsible sureties, to be approved by the Secretary of the Treasury, conditioned for the faithful discharge of the duties of his office. The Deputy Comptroller so appointed shall also take the oath of office prescribed by the Constitution and laws of the United States, and shall give a like bond in the penalty of fifty thousand dollars. The Comptroller and Deputy Comptroller shall not, either directly or indirectly, be interested in any association issuing national currency under the provisions of this act.

SEC. 2. *And be it further enacted*, That the Comptroller of the Currency, with the approval of the Secretary of the Treasury, shall devise a seal, with suitable inscriptions, for his office, a description of which with a certificate of approval by the Secretary of the Treasury, shall be filed in the office the Secretary of State with an impression thereof, which shall thereupon become the seal of office of the Comptroller of the Currency, and the same may be renewed when necessary. Every certificate, assignment, and conveyance executed by the Comptroller, in pursuance of any authority conferred on him by law, and sealed with his seal of office, shall be received in evidence in all places and courts whatsoever; and all copies of papers in the office of the Comptroller, certified by him and authenticated by the said seal, shall in all cases be evidence equally and in like manner as the original. An impression of such seal directly on the paper shall be as valid as if made on wax or wafer.

SEC. 3. *And it further enacted*, That there shall be assigned to the Comptroller of the Currency by the Secretary of the Treasury suitable rooms in the Treasury building for conducting the business of the Currency Bureau, to which shall be safe and secure fire-proof vaults, in which shall be kept all the safes of the Comptroller to deposit safely keep all the plates not necessarily in the possession of engravers or printers and other valuable things belonging to his Department; and the Comptroller shall from time to time furnish the necessary furniture, stationery, fuel, lights, and other proper conveniences for the transaction of the said business.

SEC. 4. *And be it further enacted*, That the term "United States bonds," as used in this act, shall be construed to mean all registered bonds now issued, or that may hereafter be issued, on the faith of the United States by the Secretary of the Treasury in pursuance of law.

SEC. 5. *And be it further enacted*, That associations for carrying on the business of banking may be formed by any number of persons, not less in any case than five, who shall enter into articles of association, which shall specify in general terms the object for which the association is formed, and may contain any other provisions not inconsistent with the provisions of this act, which the association may see fit to adopt for the regulation of the business of the association and the conduct of its affairs, which said articles shall be signed by the persons uniting to form the association, and a copy of them forwarded to the Comptroller of the Currency, to be filed and preserved in his office.

SEC. 6. *And be it further enacted*, That the persons uniting to form such an association shall, under their hands, make an organization certificate, which shall state:

First. The name assumed by such association, which name shall be subject to the approval of the Comptroller.

Second. The place where its operations of discount and deposit are to be carried on, designating the State, Territory, or District, and also the particular county and city, town or village.

Third. The amount of its capital stock, and the number of shares into which the same shall be divided.

Fourth. The names and places of residence of the shareholders, and the number of shares held by each of them.

Fifth. A declaration that said certificate is made to enable such persons to avail themselves of the advantages of this act.

The said certificate shall be acknowledged before a judge of some court of record or a notary public, and such certificate with the acknowledgment thereof authenticated by the seal of such court or notary shall be transmitted to the Comptroller of the Currency, who shall record and carefully preserve the same in his office. Copies of such certificate, duly certified by the Comptroller, and authenticated by his seal of office, shall be legal and sufficient evidence in all courts and places within the United States, or the jurisdiction of the Government thereof, of the existence of such association, and of every other matter or thing which could be proved by the production of the original certificate.

SEC. 7. *And be it further enacted*, That no association shall be organized under this act, with a less capital than one hundred thousand dollars, nor in a city whose population exceed fifty thousand persons, with a less capital than two hundred thousand dollars. *Provided*, That banks with a capital of not less than fifty thousand dollars may, with the approval of the Secretary of the Treasury, be organized in any place the population of which does not exceed six thousand inhabitants.

SEC. 8. *And be it further enacted*, That every association formed pursuant to the provisions of this act shall, from the date of the execution of its organization certificate, be a body corporate, but shall transact no business except such as may be incidental to its organization and necessarily preliminary, until authorized by the Comptroller of the Currency to commence the business of banking. Such association shall have power to adopt a corporate seal, and shall have succession by the name designated in its organization certificate, for the period of twenty years from its organization, unless sooner dissolved according to the provisions of its articles of association, or by the act of its shareholders owning two-thirds of its stock, or unless the franchise shall be forfeited by a violation of this act; by such name it may make contracts, sue and be sued, complain and defend, in any court of law and equity as fully as natural persons; it may elect or appoint directors, and by its board of directors appoint a president, vice-president, cashier, and other officers, define their duties, require bonds of them and fix the penalty thereof, dismiss said officers or any of them at pleasure, and appoint others to fill their places, and exercise under this act all such incidental powers as shall be necessary to carry on the business of banking by discounting and negotiating promissory notes, drafts, bills of exchange, and other evidence of debt; by receiving deposits; by buying and selling exchange, coin, and bullion; by loaning money on personal security; by obtaining, issuing, and circulating notes according to the provisions of this act; and its board of directors shall also have power to define and regulate by-laws, not inconsistent with the provisions of this act, the manner in which its stock shall be transferred, its directors elected or appointed, its officers appointed, its property transferred, its general business conducted, and all the privileges granted by this act to associations organized under it shall be exercised and enjoyed; and its usual business shall be transacted at an office or banking house located in the place specified in its organization certificate.

SEC. 9. *And be it further enacted*, That the affairs of every association shall be managed by not less than five directors, one of whom shall be the president. Every director shall, during his whole term of service, be a citizen of the United States; and at least three-fourths of the directors shall have resided in the State, territory, or district in which such association is located one year next preceding their election as directors, and be residents of the same during their continuance in office. Each director shall own, in his own right, at least ten shares of the capital stock of the association of which he is a director. Each director, when appointed or elected, shall take an oath that he will, so far as the duty devolves on him, diligently and honestly administer the affairs of such association, and will not knowingly violate, or willingly permit to be violated, any of the provisions of this act, and that he is the bona fide owner, in his own right, of the number of shares of stock required by this act, subscribed by him, or standing in his name on books of the association, and that the same is not hypothecated, or in any way pledged as security for any loan or debt, which oath, subscribed by himself, and certified by the officer before whom it is taken, shall be immediately transmitted to the Comptroller of the Currency, and by him filed and preserved in his office.

SEC. 10. *And be it further enacted*, That the directors of any association first elected or appointed shall hold the places until their successors shall be elected and qualified. All subsequent elections shall be held annually on such day in the month of January as may be specified in the articles of association; and the directors so elected shall hold their places for one year and until their successors are elected and qualified. But any director ceasing to be the owner of the requisite amount of stock, or having in any other manner become disqualified, and thereby vacate his place. Any vacancy in the board shall be filled by the remaining directors, appointment by the remaining directors, and any director so appointed shall hold his place until the next election. If from any cause an election of directors shall not be made at the time appointed, the association shall not for that cause be dissolved, but an election may be held on any subsequent day, thirty days' notice thereof having been given in a newspaper published in the city, town, or county in which the association is located; and if no newspaper is published in such city, town or county, such notice shall be published in a newspaper published nearest thereto, in any person who will pay the highest price therefor, and not less than the amount then due thereon, with the expenses of advertisement and sale; and the excess, if any, shall be paid to the delinquent shareholder. If no bidder can be found who will pay for such stock the amount due thereon to the association, and the cost of advertisement and sale, the amount previously paid shall be forfeited to the association, and such stock shall be sold as the directors may order, within six months from the time of such forfeiture, and if not sold it shall be cancelled and deducted from the capital stock of the association; and if such cancellation and reduction shall reduce the capital of the association below the minimum of capital required by this act, the capital stock shall, within thirty days from the date of such cancellation, be increased to the requirements of the act; in default of which a receiver may be appointed to close up the business of the association according to the provisions of the fiftieth section of this act.

SEC. 10. *And be it further enacted*, That every association, after having complied with the provisions of this act, previous to the commencement of banking business under its provisions, and before it shall have authority to commence business, shall transfer and deliver to the Treasurer of the United States any United States registered bonds bearing interest to an amount not less than thirty thousand dollars nor less than one-third of the capital stock paid in, which bonds shall be deposited with the Treasurer of the United States and by him safely kept in his office until the same shall be otherwise disposed of, in pursuance of the provisions of this act; and the Secretary of the Treasury is hereby authorized and empowered to receive any United States bonds deposited as aforesaid, and on demand of the owner thereof, deliver to him the like amount of bonds of the same description as may be so received by him, and which may be held by such association under the provisions of this act.

SEC. 11. *And be it further enacted*, That in all elections of directors, and in deciding all questions at meetings of shareholders, each shareholder shall be entitled to one vote on each share of stock held by him. Shareholders may vote by proxy duly authorized in writing; but no officer, clerk, teller, or bookkeeper of such association shall act as proxy; and no shareholder whose liability is past due and unpaid shall be allowed to vote.

SEC. 12. *And be it further enacted*, That the capital stock of any association formed under this act shall be divided into shares of one hundred dollars each, and be deemed personal property and transferable on the books of the association in such manner as may be prescribed in the by-laws or articles of association; and every person becoming a shareholder by such transfer shall, in proportion to his shares, succeed to all the rights and liabilities of the prior holder of such shares, and no change of shares shall be made in the articles of association by which the rights, remedies, or security of the existing creditors of the association shall be impaired. The shareholders of each association formed under the provisions of this act, shall be held individually responsible, equally and ratably, and not one for another, for all contracts, debts, and engagements of such association to the extent of the amount of their stock therein at the par value thereof, in addition to the amount invested in such shares; except that shareholders of any banking association now existing under State laws, having not less than five millions of dollars of capital actually paid in, and a surplus of twenty per centum on such capital, to be determined by the Comptroller of the Currency, shall be liable only to the amount invested in their shares; and such surplus of twenty per centum shall be kept undiminished, and be in addition to the surplus provided for in this act; and if at any time there shall be a deficiency in said surplus of twenty per centum, the said banking association shall not pay any dividends to its shareholders until such deficiency shall be made good; and in case of such deficiency, and Comptroller may compel said banking association to close its business and wind up its affairs under the provisions of this act. And the Comptroller shall have authority to withhold from an association his certificate authorizing the commencement of business whenever he shall have reason to suppose that the shareholders thereof have formed the same for any other than the legitimate objects contemplated by this act.

SEC. 13. *And be it further enacted*, That it shall be lawful for any association formed under this act, by its articles of association, to provide for an increase of its capital from time to time, as may be deemed expedient, subject to the limitations of this act: *Provided*, That the maximum of such increase shall be determined by the Comptroller of the Currency, and no increase of capital shall be valid until the whole amount of such increase shall be paid in, and notice thereof shall have been transmitted to the Comptroller of the Currency, and his certificate obtained specifying the amount of such increase of capital stock, with his approval thereof, and that it has been duly paid in as part of the capital of such association. And every association which shall fail to redeem its circulating notes as aforesaid, shareholders representing two-thirds of the shares may,

SEC. 14. *And be it further enacted*, That if any shareholder, or his assignee, shall fail to pay any instalment on the stock when the same is required by the foregoing section to be paid, the directors of such association may sell the stock of such delinquent shareholder at public auction, having given three weeks' previous notice thereof in a newspaper published and of general circulation in the city or county where the association is located; and if no newspaper is published in said city or county, then in a newspaper published nearest thereto, to any person who will pay the highest price therefor, and not less than the amount then due thereon, with the expenses of advertisement and sale; and the excess, if any, shall be paid to the delinquent shareholder. If no bidder can be found who will pay for such stock the amount due thereon to the association, and the cost of advertisement and sale, the amount previously paid shall be forfeited to the association, and such stock shall be sold as the directors may order, within six months from the time of such forfeiture, and if not sold it shall be cancelled and deducted from the capital stock of the association; and if such cancellation and reduction shall reduce the capital of the association below the minimum of capital required by this act, the capital stock shall, within thirty days from the date of such cancellation, be increased to the requirements of the act; in default of which a receiver may be appointed to close up the business of the association according to the provisions of the fiftieth section of this act.

SEC. 15. *And be it further enacted*, That every association, after having complied with the provisions of this act, previous to the commencement of banking business under its provisions, and before it shall have authority to commence business, shall transfer and deliver to the Treasurer of the United States any United States registered bonds bearing interest to an amount not less than thirty thousand dollars nor less than one-third of the capital stock paid in, which bonds shall be deposited with the Treasurer of the United States and by him safely kept in his office until the same shall be otherwise disposed of, in pursuance of the provisions of this act; and the Secretary of the Treasury is hereby authorized and empowered to receive any United States bonds deposited as aforesaid, and on demand of the owner thereof, deliver to him the like amount of bonds of the same description as may be so received by him, and which may be held by such association under the provisions of this act.

SEC. 16. *And be it further enacted*, That every association, after having complied with the provisions of this act, previous to the commencement of banking business under its provisions, and before it shall have authority to commence business, shall transfer and deliver to the Treasurer of the United States any United States registered bonds bearing interest to an amount not less than thirty thousand dollars nor less than one-third of the capital stock paid in, which bonds shall be deposited with the Treasurer of the United States and by him safely kept in his office until the same shall be otherwise disposed of, in pursuance of the provisions of this act; and the Secretary of the Treasury is hereby authorized and empowered to receive any United States bonds deposited as aforesaid, and on demand of the owner thereof, deliver to him the like amount of bonds of the same description as may be so received by him, and which may be held by such association under the provisions of this act.

SEC. 17. *And be it further enacted*, That every association in the cities hereinafter named shall, at all times, have on hand, in lawful money of the United States, an amount equal to at least twenty-five per centum of the aggregate amount of its notes in circulation and deposits; and every other association shall, at all times, have on hand, in lawful money of the United States, an amount equal to at least fifteen per centum of the aggregate amount of its notes in circulation, and of its deposits. And whenever the lawful money of any association in any of the cities hereinafter named shall be below the amount of twenty-five per centum of its circulation and deposits, and whenever the lawful money of any other association shall be below fifteen per centum of its circulation and deposits, such association shall not increase its liabilities by making any new loans or discounts otherwise than by discounting or purchasing bills of exchange payable at sight, nor make any dividends of its profits until the required proportion between the aggregate amount of its outstanding notes of circulation and deposits and the lawful money of the United States shall be restored: *Provided*, That three-fifths of said fifteen per centum may consist of balances due to an association available for the redemption of its circulating notes from associations organized by the Comptroller of the Currency, organized under this act, in the cities of Saint Louis, Louisville, Chicago, Detroit, Milwaukie, New Orleans, Cincinnati, Cleveland, Pittsburgh, Baltimore, Philadelphia, Boston, New York, Albany, Leavenworth, San Francisco, and Washington city: *Provided, also*, That such balances consist of deposits, or of clearing-house certificates, representing specie or lawful money specially deposited for the purpose of any clearing-house association, shall be deemed to be lawful money in the possession of any association belonging to such clearing-house holding and owning such certificate, and shall be considered to be a part of the lawful money which such association is required to have under the foregoing provisions of this section: *Provided*, That the cities of Charleston and Richmond may be added to the list of cities hereinbefore named as reserve associations. Two-sixty Brick Dwelling with 6 rooms, and basement of two rooms. Hydrant water. And front and back yard of house. Apply to

jel7 B. McLAIN & CO., 102 Fourth street.

FOR SALE OR RENT—A Farm of 92 Acres, good land, in Wilkins township, adjoining land of Peter Forbes, and within a short distance of the Pennsylvania Railroad.

Terms reasonable. WM. WARD,

Enquire of on the premises.

mh8 First door from Fifth, on Grant street.

FOR SALE—Country Seats at Glenn-ville Station, nine miles from Pittsburgh, on the Pittsburgh, Fort Wayne & Chicago R. R.; ranging from three to ten acres.

For particulars enquire at the Real Estate Office of G. BERINGER,

my24:6m No. 10 Diamond, Allegheny.

FOR SALE—A Lot of Ground, at the corner of Smith and Harmony streets, in the Borough of Birmingham. Also, one on corner of Van Braam and Locust streets, Eighth ward. Terms easy and title indisputable. ANDY BOYD,

ap6-tf Corner Raymond and Smith streets.

FOR SALE—ENGINE AND BOILER.

A ten horse power Engine, with Boiler, for sale. May be seen in operation by calling at our printing office

my7:tf WM. G. JOHNSTON & CO.

FOR SALE—A Drug Store, now doing a good business. To be sold on account of the present owner's bad health.

Inquire at No. 118 OHIO STREET,

jel5:3t&w1w Allegheny City.

FOR SALE, MATCHED HORSES—One pair brown matched carriage horses, ten hands high, broken to single and double harness, for sale by McDONALD & ARBUCKLE,

my23 243 and 245 Liberty street.

FOR SALE--FOR RENT.

FOR SALE—PIG METAL—The following lots of Metal, donated for the benefit of the Sanitary fair, are for sale at Mechanics' Hall:

Five tons Hunnel Furnace Mill Iron, donated by Jackson Iron Co., New York.

Five tons Sharpsville Furnace No. 1 Iron, donated by James Pierce, Sharpsville, Pa.

Five tons Shenango Furnace Mill Iron, donated by G. M. Reed & Co., Cleveland Iron Mining Co.

Five tons Steubenville Furnace No. 1 Iron, donated by Spaulding, Woodward & Co., Steubenville, O.

One ton Belmont Furnace Mill Iron, donated by C. & G. Mendenhall, Martinsville, O.

Five tons Lake Superior Furnace Mill Iron, donated by the Company, Pittsburgh.

Five tons Eliza Furnace No. 1 Iron, donated by Langhills & Co., Pittsburgh.

Five tons Red Bank Furnace No. 1 Iron, donated by McCullough & Reynolds, Red Bank.

Five tons Stewartson Furnace Mill Iron, donated by Alex. Laughlin, Pittsburgh.

One ton Willcox Furnace C. B. Charcoal Furnace, donated by Samuel Fahs.

Five tons Ashland Furnace, Baltimore county, Md. Nos. 1, 2 and 3, donated by Geo. Small & Co.

Five tons Josephine Furnace No. 2, Anthracite, donated by Carstnut Hill Iron Ore Co.

One ton Myra Furnace C. B. Charcoal.

The above is offered at private sale, and if not sold before the closing of the fair, will be disposed of at auction to the highest bidder.

JAMES M. COOPER,

jel4 Chairman Committee of Mechanics' Hall.

FOR SALE—CHEAP HOMES.—A favorable opportunity is now offered to persons in search of procuring cheap and convenient homes. The property has been lately divided into Building Lots, and will be sold in parcels to suit purchasers, at prices and terms which can hardly fail to meet the views of those who want a comfortable home. The ground is pleasantly and commodiously situated on the first station on the Pennsylvania Railroad, adjoining Boundary street, (lately opened,) and is one of the most splendid situations recently created, in a rapidly improving neighborhood, combining the advantages of both city and country. Easy intercourse with the lower wards of the city, it is not surpassed by any other property in the vicinity, at the same distance. This property affords inducements to persons employed at the Outer Depot of the Penna. R. R., or in the manufactories in or adjoining the 5th ward.

For further information apply to AUGUSTUS HOEVELER, at the German Trust Co., corner of Wood and Sixth streets, or at his residence near Lawrenceville; or to Dr. WEAY, 122 Webster st., Birmingham. my30:tf

EXECUTORS' SALE OF REAL ESTATE, ABOUNDING IN COAL.—The undersigned, Executors of the last Will and Testament of John Ramsay, dec'd, will sell at private sale all that certain tract of land, late the homestead of the said John Ramsay, situate in Union township, on the Washington turnpike, about 2½ miles from Jones' Ferry, containing 84 acres more or less, on which is erected a large and commodious Brick Dwelling House, Barn and outhouses; two fine orchards of choice fruits, of every kind. This land is in a high state of cultivation, abounding in coal under the whole surface, none having been excavated at any time, affords an opportunity for safe and good investment.

Terms.—One-third in hand, and balance in one and two years, with interest, to be secured by bond and mortgage, subject to the dower interest of the widow during her life.

Apply to JAMES ELLIOTT, 23 Wood St.; ROBERT RAMSEY, cor. First and Short streets, Pittsburgh; or JAMES RAMSAY,

jel4:tf Executors.

FOR SALE.

FLOURING AND SAW MILLS.

An opportunity is now offered to any one desirous of embarking in the Flouring and Saw Mill business to purchase a valuable property situated in a healthful region. The property is in Lawrence county, three miles north of New Castle, on the Pa. R. R. & C. R. W. It consists of Flour Mill, Saw Mill, Dwelling House, Barn and other outhouses, all in good order and of recent date, and never failing five acres of the best of water-power. Also, a first-rate, two-horse Threshing Machine, in good order, and a two-horse Wagon. The whole will be sold separately or in a body.

For terms, &c., apply to J. W. F. WHITE, 108 Fifth street.

my24 tf

FOR SALE—That two-story BRICK DWELLING, finished in good style, and in complete order, situated on the corner of Decatur and Sandusky streets, Sixth Ward, containing eight rooms and finished garret. Can be had a bargain.

Enquire of CULP & SHEPARD,

feb 814 Liberty street.

FOR SALE—A House in Allegheny City, situated on Carroll street, near Federal street. Lot 25 feet 4 inches front by 100 feet deep to Jefferson street. Two-story Brick Dwelling with 6 rooms, and basement of two rooms. Hydrant water. And front and back yard of house. Apply to

jel7 B. McLAIN & CO., 102 Fourth street.

FOR SALE OR RENT—A Farm of 92 Acres, good land, in Wilkins township, adjoining land of Peter Forbes, and within a short distance of the Pennsylvania Railroad.

Terms reasonable. WM. WARD,

Enquire of on the premises.

mh8 First door from Fifth, on Grant street.

FOR SALE—Country Seats at Glenn-ville Station, nine miles from Pittsburgh, on the Pittsburgh, Fort Wayne & Chicago R. R.; ranging from three to ten acres.

For particulars enquire at the Real Estate Office of G. BERINGER,

my24:6m No. 10 Diamond, Allegheny.

FOR SALE—A Lot of Ground, at the corner of Smith and Harmony streets, in the Borough of Birmingham. Also, one on corner of Van Braam and Locust streets, Eighth ward. Terms easy and title indisputable. ANDY BOYD,

ap6-tf Corner Raymond and Smith streets.

FOR SALE—ENGINE AND BOILER.

A ten horse power Engine, with Boiler, for sale. May be seen in operation by calling at our printing office

my7:tf WM. G. JOHNSTON & CO.

FOR SALE—A Drug Store, now doing a good business. To be sold on account of the present owner's bad health.

Inquire at No. 118 OHIO STREET,

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FOR SALE, MATCHED HORSES—One pair brown matched carriage horses, ten hands high, broken to single and double harness, for sale by McDONALD & ARBUCKLE,

my23 243 and 245 Liberty street.

FOR SALE--FOR RENT.

FOR SALE—Virginia Oil Land, situate and in Wood and Pleasant counties, upon Horseneck Run and Bull Creek, in close proximity to the great wells.

1 lease of 45 years on Stephen Rawson's farm, on Horseneck. These lands are only a short distance from the big well.

1 lease of 45 years on John J. Campbell's farm on Bull Creek.

1 lease of 45 years on Amiel Johnston's farm, on Bull Creek.

1 lease of 15 years on Grey Hoe's farm, Bull Creek.

1 lease of 45 years on Ezra Johnston's farm, on Bull Creek.

1 lease of 45 years on Geo. Leckey's farm, on Bull Creek.

1 lease of 25 years on Jesse Pride's farm, on Calf Creek.

1 lease of 20 years on Jacob Garrison's farm, Right Hand Fork.

1 lease for simple, Right Hand Fork, with two undeveloped wells and oil out. These lands are only a short distance from the Ohio river, (3 to 5 miles,) and are surrounded by well developed territory.

There are about 1,000 acres in all, of good valley territory. Address,

jel7:1w SMITH, NEAL & CO., Pittsburgh.

FOR SALE—SUBURBAN SITES AND VILLAGE LOTS, NEAR FORT PITT.—The undersigned, Executors of the estate of John Herron, dec'd, offer for sale a number of Lots, from one-half to two acres each, situated near Fort Pitt, and within three minutes walk of the terminus of the Pittsburgh & Birmingham Passenger Railway. These Lots are beautifully located for private residences.

Also, a number of small Lots in the village of Birmingham, fronting on the Passenger Railway—thirty to sixty feet front and from one to two hundred feet deep.

For information enquire of either of the undersigned, or W. A. HERRON, Clerk's Office, Court House.

WM. A. HERRON,
JOHN D. HERRON,
H. G. HERRON,
F. J. HERRON,
Executors.

jel6:6m

FOR SALE—A beautiful Suburban Residence of 10½ acres of valuable ground, a large dwelling house of two porticos, front portico, conservatory, sitting room, dining room, kitchen and cellar chambers, wash house, two cisterns; also a well, stable, grape arb'r, raspberries, strawberries, fruit and shade trees, shrubbery, vines and flowers. A splendid view of the two cities, and river and country around.

For terms, &c., apply to

S. CUTHBERT & SONS, 51 Market st.

jel7

FOR SALE—At Aladdin Oil Works,

35 Crude Petroleum Tanks,

In prime order, substantially built of prime timber, not long in use, and will contain some 250 barrels each. Application may be made at the Refinery, Armstrong Co., or the Office in Pittsburgh.

BELESTON, JOHNSON & WILKINS.

my21:tf

FOR SALE OR EXCHANGE FOR CITY PROPERTY.—That LARGE DWELLING, with grounds attached, on Carson street, Southside, Pittsburgh, formerly the home of East Birmingham. Stabling and outbu