4 column | 10,00 | 20,00 | 20,00 | 40,00 | 55,00 | 75,00

isges and Deaths, exceeding avelines, are charged risges and Deaths, exceeding dvelines, are charged zen certs per line.

JOB PRINTING of every kind, in Plain and Fancy colors, done with neathers and dispatch. Handbills, Blanks, Cards, Pamphiets, Billheads, Statements, &c. of every variety and style, printed at the shortest notice. The Rupeurus Office is well supplied with Power Presses, a gold assortment of new type, and everything in the Printing lime can be executed in he most artistic manner and at the lowest rates, PERWER'S ARRANIN CASH.

BUSINESS CARDS. TOHN DUNFEE, BLACKSMITH, MOS PENNYPACKER, HAS

A again established himself in the TAILORING USINESS. Shop over Rockwell's Store. Work or stery description done in the latest styles. Towards, April 21, 1870.—tf. O S. RUSSELL'S GENERAL

INSURANCE AGENCY may23'70-tt TOWANDA, PA.

× BROKEI TOWANDA, P A G'E \mathcal{E} \mathcal{O} 7 \boldsymbol{C} REA ..≥

THE UNDERSIGNED ARCHI TECT AND BUILDER, wishes to inform the criticous of Towards and vicinity, that he will give particular attention to drawing plans, designs and profited tions for all manner of buildings, private and public. Superintendence given for reasonable compensation. Office at residence N. E. corner of the public buildings and public buildings are superintendence of the public superintendence of the pub Sapond and Elizabeth streets.

J. E. FLEMMING,

6et5'71 Box 511, Towards, Pa.

W. W. KINGSBURY, REAL ESTATE, LIFE, FIRE, & ACCIDENT

INSURANCE AGENCY Office, corner of Main and State Streets, TOWANDA, PA. March 13, 1872. CASH, DOORS, AND BLINDS.

I am prepared to furnish Kiln-dried Doors, Sash and Blinds of any style, size, or thickness, on short netice. Hand in your orders ten days before you want to use the articles, and be sure that you will pors that will not shrink or swell. Terms cast lelivery.
Towanda, Jusy 19, 1871. . GEO. P. ASH. WALTON & BROTHER

WOOL. HIDES, PELTS, CALF SKINS, FURS, &C., for which the highest cash price is paid at all time offer in M. E. Rosenfield's Store, Main-st.,

L. L. DATTON, ROV.14. TO TOWANDA, PA. NEW FIRM!

YEW GOODS, LOW PRICES! AT MONBOETON, PA. TRACY & HOLLON,

Retail Dealers in Groceries and Provisions, Doigs and Medicines, Revosene oil, Lamps, Chim. 78, Spades, Dye Stuffs, Paints, Oils, Varnish, Yanker Notions, Tobacco, Cigars and Snuff. Pure Wines and Snuffs, of the best quality, for medicinal purposes only. All Goods sold at the very lowest prices. Prostrictions exceptifully compounded at all hours of the day and night. Give us a call.

TRACY & HOLLON. M nroeton, Pa., June 24, 1869-ly BAKERY! CONFECTIONERY!

GROCERIES!

The undersigned begs leave to return thanks to the people of Towards and vicinity for the very generous patronage extended to him during the past casen, and at the same time to give notice that he has added to his business a stock of

BEST FAMILY GROCERIES

Which he is prepared to offer AT THE LOWEST PRICES.

He will still continue the Baking busidess in all is branches, and can fornish anything in this line in the shortest hotice and - GUARANTEE SATISFACTION. H has also fitted up a

DINING ROOM, Where he will at all times be ready to furnish Meals of Lunchons at much lower pater than usual.

Farmers and others visiting town are invited to Parties supplied with Ice Cream, Cakes, Fruit, ... I Confectionery at short notice Remember the place, nearly opposite the Means HORACE A. COWLES.

TO OUR PATRONS.

GEO. H. WOOD & CO. PHOTOGRAPHERS, TOWANDA, PA. diriteful for the generous patronage of the past year, would inform all wanting Pictures that we are still adding to our establishment

NEW AND IMPROVED INSTRUMENTS. And adopting tried and approved modes o printing and retouching in order to secure FINER PHOTOGRAPHS THÂN HERETOFORE make circule of the cities, and that we make consulty to enlarge all kinds of Pictures to the size desired, and finish in Water Colors, this link, or in Oil, in the

BEST STYLES AND VERY LOW PRICES We also endeavor to take all the time possi-We are constantly adding to our stock of FRAMES

If new patterns and tasteful styles, and fur-them at a small advance from cost prices. May 14, 1873.

TO THE CITIZENS OF PENN THE CITIZENS OF PENNSTLVANIA,—Your attention is specially inticle its the fart that the National Banks are now
lifepared to receive subscriptions to the Capital
Section of the Centennial Board of Finance. The
List condense of the buildings for the International
Youtho, and the expenses connected with the
List is condenstly believed that the Reystone
size will be represented by the name of every citien
alive to patriotic commenoration of the one
at fredith birth-day of the nation. The shares of
Section of the conference of a cach, and subscribers will
be the subscriber of the conference of the are offered for 5 the are offered for framing and preservation as a
latinal memerfal.

at hand memerial; Interest at the rate of six per cent per annum will flationalli payments of Centennial Stock from Substituters who are not near a National Bank FREDK. FRALEY, Treasurer, 904 Walnut St., Phil'a.

TOWANDA NURSERY.

NURSERY ON TOWANDA FLATS, tils attention to his large stock of

FRUIT AND ORNAMENTAL TREES Which he is now prepared to DELIVER ON MOST REASONABE TERMS.

It lers in person or by mail promptly attended to. Towards, April 16.

Aradiord

Menuter.

S. W. ALVORD, Publisher.

REGARDLESS OF DENURGIATION FROM ANY QUARTER.

#2 per Annum in Advance.

TOWANDA, BRADFORD COUNTY, PA., MARCH 12, 1874.

PROFESSIONAL CARDS. FAMES WOOD, ATTORNEY AND MITH & MONTANYE, ATTO R. T. B. JOHNSON, PHYSICIAN AND

VOLUME XXXIV.

G. MORROW, PHYSICIAN AND C SUBGEON, offers his professional services to the citizens of Warren and vicinity. Residence first house north of J. F. Cooper's Store, Warren Centre, PA. apl18'72. ly R. C. M. STANLEY, DENTIST successor to Dr. Weston. Office in Patton's llock, up stairs, Main Street, Towanda, Pa. All ands of plate work a specialty. Jan. 15'3

DR. S.M. WOODBURN, Physician and Surgeon, Office over Wickham & Black's rockery store. Towarda, May 1, 1872.-1y*

POYLE & McPHERSON, ATTORattention to all matters entrusted to their charge.
Orphane' Court business a specialty.
w. Foyle. [may21'73] I. M'PHERSON. H B. McKEAN, ATTORNEY AND COURSELLOR AT LAW Towards, Par Par-attention paid to business in the Orphani inly 20, '66

H. W. PATRICK, ATTORNEY-AT the Law. Office, Mercur's Block, next door to the Express Office, Towards, Pa.

July17.1873. H. CARNOCHAN, ATTOR-ford County), Troy, Pa. Collections made and prompti iy remitted.

B. KELLY, DENTIST.—Office over Wickism & Black's, Towarda, Pa.
Teeth inserted on Gold, Silver, Bubber, and Alumnium base. Teeth extracted without pain. 0c23,72 MADILL & CALIFF, ATTORNEYS-

H. J. MADILL,
Office in Wood's Block, first door south of First
National Bank, up stairs.

Jan.8,73-19 VERTON & ELSBREE, ATTOR-MET'S AT LAW, Towards, Pa., having entered into copartnership, offer their professional services to the public. Special attention given to business in the Orphan's and Register's Courts.

E. OVELTOR. JE.

TOHN W. MIX. ATTORNEY-AT-LAW, TOWANDA, PA. Special attention given to claims against Insurance Companies, Office, North ride of Public Square.

MR. D. L. DODSON, OPERATIVE AND MECHANICAL DESTIST. North Maine-st, opposite Episcopal Church, Towanda. Pa. All dental operations a speciality, Jan. 14

DECK & STREETER, LAW OFFICE, TOWANDA, PA, W. A. PECK. [Jan 15'74] H. STREETER. DR. J. W. LYMAN,

PHYSICIAN AND SURGEON. E. C. GRIDLEY,

ATTORNEY-AT-LAW. April 1, 1873. DOCTOR O. LEWIS, A GRADU-New York city, Class 1843-4, gives exclusive attention to the practice of his profession. Office and residence on the eastern slope of Orwell Hill, adjoining Henry Howe's.

DR. D. D. SMITH, Dentist, has purchased G. H. Wood's property, between ur's Block and the Elwell House, where he has dhis office. Teeth extracted without pain by if gaz. Towanda, Oct. 20, 1870.—yr.

ATOTARY PUBLIC! / Office-Main St., Towanda Pa., with Noble & Vin Acknowledgments taken; Oaths administere

The subscriber acts as commissioner in taking depositions of witnesses. General duties of the office promptly attended to. WM S VINCENT:

Nov. 12'73. Notary Public.

DINING ROOMS IN CONNECTION WITH THE BAKERY,

ELWELL HOUSE, TOWANDA, Having leased this House, is now ready to account date the travelling public. No pains nor expense will be spared to give satisfaction to those who may give

North side of the public square, east of Mer RUMMERFIELD CREEK HO PETER LANDMESSER.

MEANS HOUSE, TOWANDA, The Horses, Harness, &c. of all guests of the a charge. ra charge.
A superior quality of Old English Bass Ale, just received.
T. R. JORDAN, Towands, Jan. 24. 71.

WARD HOUSE, TOWANDA,

BRADFORD COUNTY, PENN'A. This popular house, recently leased by Messra ROON & MEARS, and having been completely refitted remodeled, and refurnished, affords to the public all the comforts and modern conveniences of a first

sep6'71 KOON & MEANS, Proprietors Mansion House, LERAYSVILLE, PA. W. W. BROWNING.

PROPRIETO This House is conducted in strictly Temperance Principles. Every effort will be made to make guests comfortable. Good rooms and the table will guests comfortable. Good rooms and the table wil always be supplied with the best the market at fords. Nov. 1, 1871. BETHLEHEM, PA.

OLD MORAVIAN SUN INN,

Rich in historical interest, it is the only building in the country except Independence Hall, honored by the sojourn within its wails of Washington, LaFayette, Lee. Gates and other patriots of the revolution. This popular hotel has recently changed hands, been improved, entirely refurnished, and the proprietor condially invites his friends and traveling public to give him a call—no pains will be spared to render their stav comfortable. People en route for Philadelphis will find it convenient to spend the night here, reaching the city about eight in the morning. A sample room on first floor for accommodation of commercial agents. C. T. SMITH

CHARLES F. DAYTON, Successor to Humphrey Bros.,

Selected Poetry.

BEARING THE CROSS

TRANSLATED FROM THE GERMAN. The heavier cross, the nearer heaven, No cross without, no God within; Death, judgment, from the heart are driver Amidst the world's false glare and din. Of happy he, with all his loss,

Whom God hath set beneath the cross Thu heavier cross, the better Christian This is the touchstone God applies; How many a garden would lie wasting, Unwei by showers from weeping eyes! The gold by fire is purified-The Christian is by trouble tried.

The heavier cross, the stronger faith: The loaded palm strikes deeper root; The vine juice sweetly issueth When men have pressed the clust'ring fruit And conrage grows where dangers come, Like pearls beneath the salt sta foam.

The heavier cross, the heartier prayer: The bruised herbs most fragrant are; If wind and sky were always fair, The sailor would not watch the star: And David's psalms had ne'er been sung If grief his heart had never wrong.

The heavier cross, the more aspiring : From vales we climb to mountain crest; The pilgrim of the desert tiring, Longs for the Canaan of his rest. The dove has here no rest in sight, And to the ark she wings her flight. The heavier cross, the easier dying :

Death is a friendlier face to see; To life's decay one bids defying, __ From life's distress one then is free. The cross sublimely lifts our faith To Him who triumphs over death. Christ crucified! the cross I carry :-

little valley and her nestling home were all the world to her, all indeed, that she had ever known, for she had been but a wee thing when Grandfather and Grandmother Crowninshield became father and mother to her, in place of those whose faces ske could hardly remember. Neither did it ever occur to her that she was in any sense an heiress, for she seemed rather to belong to the valley than the valley to her; while the idea, if anything had brought it to her mind, that her good old grandparents were not to live forever. would have turned the brightest June

day to the gloomiest December. But, in these latter years, one great entity had painfully struggled into Katie's world, with an apparent mission to unite the valley with that great unknown, which lay beyond the hills and ledges. Katie had seen the ragged rift cloven in the granite wall, watching it curiously from door or window, and listening for the dull reports of the blasting charges, until the barrier was pierced, and the railway crept out and found way down through the valley, and ever since the trains began to run, she had connected with them the idea of a life that was almost human. She had waved her handkerchief enthusiasti cally to the very first train, and had been liberally responded to by passengers and conductor; and, althoshe had been then a little girl, and was now a young lady, she had never yet dreamed of any unmaidenly boldness in giving the same white signal of welcome, at times, when the great railway mystery came rushing out of the cloven wall. There was one train in particular to which Katie's attention were at last pretty well restricted—a through express which went by at 8 o'clock in the morning, and there was another from the same direction again at 8 o'clock at night. With the latter, for a very courteous greetings, while from the former, just as easily as her own above the garden gate, so certainly

dainty "good morning" fluttered would there be a fleeting flash to itself, for that, too, had happened.

face and meaning than might be giv- clothes, with a lantern in his hand, the hills, and added a something, into the darkness beyond.

too many days passed by without hope of getting through the cut with-bringing the sunlight of Katie's face across her threshold. And so Katie said, the granite ledge had necessation from the cut with-train, the rear car rising close in cral supplements thereto, be, and the also supplies that healthy competition of specie payments. It is certain, the rear car rising close in cral supplements thereto, be, and the also supplies that healthy competition of specie payments. It is certain, the rear car rising close in cral supplements thereto, be, and the also supplies that healthy competition of specie payments. It is certain, the rear car rising close in cral supplements thereto, be, and the also supplies that healthy competition of specie payments. It is certain, the rear car rising close in cral supplements thereto, be, and the also supplies that healthy competition of specie payments. It is certain, therefore, that by the increase of banks these notes will be absorbed in the bank reserves, and become

bringing the smilight of Katie's face across her threshold. And so Katie had gone and returned many and many a time, by the marrow path between the granit walls. She had learned to walk the rails like a rope walker, and she knew the time of each of the translations of wheels beyond—not all upon the translations of wheels beyond—not all upon the walker and she knew the time of each of the cut, moderate as were its large measured to walk the rails like a rope walker, and she knew the time of each of the task of finding objectively train too well, as she often told annit Betsy ever to get the residence were vere as many places and the approach to the latter was said, there are no each of the cut, moderate as were its latter was the could she said, there are so many places and the approach to the latter was said, there are no early an and become a fair rates of interest by multiplying the shifts of the banks, reserves, and become there were the side and the spread of the cut, moderate as were its latter than the cut. Even if she could she said, there are no easy the could annut Betsy ever to get the residence of the United States upon it, and whose hourse throat the ricks at the side and be entirely safe. Nobody in that peaceful region ever so many places and the approach to the latter was grained to the cut. Even if the cut. Even star of a lantern. It was a neat little lantern, with a sort of piquant like everything else that belonged to Katie Crowninshield, and she herself strangely high and parrow. She had be received as the considerations of the considerations of the highest considerations der the authority and the sanction of absorbed; and these greenbacks will national charters, thus attracting everything else that belonged to Katie Crowninshield, and she herself strangely high and parrow. She had be ringering for an instant Pickle to transcate the ingering for an instant. Bight to transcate the ingering for an instant pelled by the highest considerations der the authority and the sanction of absorbed; and these greenbacks will national charters, thus attracting everything every minute, and these greenbacks will national charters, thus attracting everything every minute, and these greenbacks will every minute, and the sanction of plunts it was getting intended; but the authority and the sanction of absorbed; and these greenbacks will national charters, thus attracting everything every minute, and the sanction of public duty. The one point on attracting everything every minute, and the sanction of pain as sne swiftly them. She had the sanction of pain as sne swiftly threaded: pelled by the highest considerations derived the intended in the constant pelled by the high and these greenbacks will national charters, thus attracting everything everything everything everything everything everything to the constant pelled by the bight and the sanction of pain as sne swiftly threaded: pelled by the high and the sanction of public duty. The one point on attracting it is attracting everything every Katie Crowninshield, and she herself strangely high and narrow. She had her lingering for an instant. Right to transact the stupendous business rency in exact ratio as it is required, tion and deposits. The moment are Katie Crowninshield, and she herself strangely high and narrow. She had her lingering for an instant. Right to transact the stupendous business rency in exact ratio as it is required. Treasury escapes the danger of a run

Katic Crowninshield, and she herself was half inclined to make a confidant of it.

In fact, Katic's lantern found its own occasion for putting own almost the curve, as if the cut had been a confident own occasion for putting own almost the curve, as if the cut had been a confident own occasion for putting own almost the curve, as if the cut had been a confident own occasion for putting own almost the curve, as if the cut had been a confident own garden gate our enterprising people must and others were following, and others were following.

Treasury escapes the danger of a run on the country of the facilities of banking facilities. Thus you at once make the currency of the American people renders it certain that an immense amount of trade will be carried on. If money the country of trade will be carried on. If money the country of trade will be carried on. If money the country of the semblance of a personal friend. There came a day when Katie's handkerchief fluttered in vain, and she received from the train convinced then another, when even the reply her that there had been a change of some kind, and that she would receive no more signals from the same hand. It was odd enough, but her hand. It was odd enough, but her she was half inclined to turn and long-accustomed bit of morning make the best of her way back to the came and a personal friend. The curve, as if the curv the semblance of a personal friend. speaking tube, the sound of voices by:

There came a day when Katie's that were evidently meant to be low handkerchief fluttered in vain, and and guarded. There were no other "Why it's the long-accustomed bit of morning pleasure seemed suddenly turned into something childish and uninteresting—a worn out amusement that
it was time to put aside with her lander of turn and long-accustomed bit of morning make the best of her way back to dark-blue clothing, but his face was or wildly and dangerously done on pleasure seemed suddenly turned indark-blue clothing, but his face was or wildly and dangerously done on possessors of the greenback circular overstrained credit. I do not consult sult from it, and are worthy of which their own notes are redeemaged theorists of a hundred attention.

The cities or commercial and fine or survey has resumed, and is paying spongations are survey as a survey has resumed, and is paying spongations are redeemed. Christ erecified! the erear I earry.
The longer may it dearer be;
I was time to put a said with the reliance in the standard of the shawl, however, and step to put as side with her first fit of genium blues she had ever in the first fit of genium blues she had ever in the first fit of genium blues she had ever in the fore where the recommendation of the said producer and the forest the foreign and the surgeon, who had been a manuge the passengers, been gloomily prepared to give it up, in the first fit of genium blues she had ever in the first fit of genium blues she had ever in the foreign to the producer may it as safe from men as she had been.
The foreign may it deare be;
The bouger may it dearer be;
I was time to put a said with the reliance the prepared to give it up, in the first fit of genium blues she had ever in the first fit of genium blues she had ever in the foreign the prepared to give it up, in the first fit of genium blues she had ever in the foreign the prepared to give it up, in the first fit of genium blues she had ever in the foreign the prepared to give it up, in the first fit of genium blues she had ever in the first fit of genium blues she had ever in the foreign the prepared to give it up, in the first fit of genium blues she had ever in the foreign the prepared to give it up, in the foreign the prepared to give it up, in the first fit of genium blues she had ever in the foreign the prepared to give it up, in the foreign the prepared to give it up, in the foreign the prepared to give it up, in the foreign the prepared to give it up, in the first fit of genium blues she had ever in the deap she she had ever in the diaged in ; it was time to just a safe from men as she had been mon steiners. "He was time to up, and the surgeon, each of the count of the very limit the was time to up, and the surgeon had been mon of the surgeon had been mon it was time to put aside with her under her shawl, however, and step- among the passengers, bent gloomily have, or have not, enough money for naucial centres money is less needed sury has resumed, and is paying spe-

Office on Main Street, formerly occupied by Dr. in the cloven hedge so very near to a warm glow in her heart; for she was darkness and silence.

Towards, June 22, 1871.

Towards, June 22, 1871. Katie Crowninshield's home. As for Katie herself, with her sweet fresh face and her merry brown eyes, the face and her merry brown eyes and her merry b standing on the platform between Crowninshield.

two of the cars. She knew very little of railway could not say just how many, but faintly but earnestly:

a wise thing, if it be possible, to remarkers, but was not so dull that rough, fierce, wild and anxious-look
"I knew it was you. There was lieve them from this unjust aspersion."

She knew very little of railway could not say just how many, but faintly but earnestly:

a wise thing, if it be possible, to remarkers, but was not so dull that rough, fierce, wild and anxious-look
"I knew it was you. There was lieve them from this unjust aspersion." there was any special mystery to her ing, and before them, on the railway hardly room to stop the train in, but My purpose is to satisfy the demand cy which forms the principal medimind in such a thing as a change of track, from which the rails had been we'd have all gone to pieces if it for more money, and at the same um of business is made safer by the trains by a conductor. She did not pried away just there, was a con- hadn't been for you and your light. time, to do so without a shock to increase in the number of country injure the national banks; for such is let Grandfather or Grandmother fused heap of heavy granite bowlders You've saved them all, God bless capital invested in good faith banks. The reports of the Comptrol the excellence of our present paper. Crowninshield see her, however, the and fragments. Katie understood it you."

I entertain the opinion that there ler of the Currency will show that Crowninshield see her, however, the and fragments. Katie understood it you."

I entertain the opinion that there ler of the Currency will show that currency that no man thinks of locknext evening when she again crept as clearly as if those men had taken And so Katie Crowninshield sudis too much profit in banking in the the safeguards provided by law for ling at a bill to see what bank issues out to the gate, almost smothering her into their confidence and told denly found herself a heroine, with a large cities and commercial centres the public are more generally and it. The consequence of this unber little lantern; for she had a half- her in words. fluttering sort of dread that this sec-

ond experiment might fail. Fail? No; the greeting from the venge or plunder, or in the utter ma- would have allowed them, but the ges of the national banking system requires a reserve to be kept in the everywhere in the land. So difficult train was as ready as was Katie's lignity of lost souls-Katie never only really welcome words she heard throughout the country, and to pro- vaults for the security of noteholders is it to obtain enough notes on any own "good evening," and the little paused to so much as ask herself a from any one were those of the sur-lantern was likely thenceforth to be question, but turned and fled back geon:

the way foremest of prime foresites through the distress it and depositors, was more conscient particular bank to distress it by dethe very foremost of prime favorites through the cut as for life and death. with its mistress. And now, while for both were with her, side by side, the October days grew cooler and the and hurrying step for step. She had sling for a month or so, but he'll be This is secured, I think, by providing by the Department "cities of redemp- not left to theorize over this point. glorious evenings longer, Grand- no thought or dread that the wreck- up again in a fort-night." mother Crowninshield began to ers had seen her or would follow. grumble a little at the disposition Neither was it at all likely; but Ka- pairing the track and in forwarding interests of labor, of commerce, man- country banks under the law to pro- by it and held by the treasurer as her darling evinced to pay so very tie's brain was too full of her pur- the passengers, and a few hours only ufacturing, and development general tect their liabilities was, on the 12th security for its circulation by a remany visits to Aunt Betsy. "It's a long walk for you, child."

should come along before you could gravel. "O Grandmamma, that'll never

mother. "I never saw any living for help. being care more for a dumb thing than you've always done for that there train."

But Grandmother was nearer right Aunt Betsy's clock was slow-for

ment, but not with fear; for, as she Katie sprang forward up the track. herself, nor Grandfather and Grand- cording to the experience and the sprang lightly upon a projecting rock | She had not far to go, for the train | mother Crowninshield would con- business interests of the country. long time, Katie had felt no sort of sympathy, since it could, as she thought, neither see nor acknowledge her fluttering dress more closely more desirible under the circumabout her and exclaimed:

think of its coming so near!" leaned back hard against the crag now glowed upon her out of the of train-wreckers and wayside lan- conformity with their necessities, and answer her from the platform of one behind her; for it seemed as if she overshadowing night, and her lan-terns. And when the question was in localities of their own choice. of the cars, or even from the engine could feel breath of the iron monster tern seemed to have instantaneously decided to her liking, such a hug and on her cheek. In one hand sle vanished. And Katie knew very well that, in clutched more tightly the folds of "It is so small," she cried, in agothese latter days, at last, her answer her shawl and in the other she raised ny, "and he will never see it." had always come from the same her lantern as if its feeble star could Nevertheless, on a low mound of hand. A tall, erect, manly fellow he be of some protection, and then her earth and stones, close by the side of was, dressed in dark blue cloth; and grasp of it grew suddenly very tight, the track, Katie took her post of Katie had been well aware, for a indeed; for leaning out a little from charity and danger, and swing her good while, that he was the conductive platform of a car, and looking little lantern frantically to and fro, tor of the train, but she had never forward, as if impatient for the train while she now tried to make her

wet been near enough to speak to to clear the cut stood a tall, hand- sweet girl's voice heard through the him, or get any clearer notion of his some, bearded man, in dark blue roar and clamor of the rushing train. en her in those swift but almost daily and his eager, watching, expecting ging with him his precious freight of glimpses. When or how he found face, came so very close to her own! human life, and it flashed upon Katie his way back to the beginning of his It was like a flash of lightning; Crowninshield's mind what an awful perpetual journey was a question but Katie knew the face, and she capacity for suffering that train may Senator from Pennsylvania gives noout of the unknown country beyond it recognized her and then swept off knew it the object of her hope and The Chief Clerk read the proposed

well ablaze.

Her heart beat quickly for a mo- little star determined to be seen as brought it all to pass, and neither she self to the wants of the country acbout her and exclaimed:

**tances. Never had anything aphimself pretend to deny it, that ders of the country, know better "There, I'm safe enough; but to peared to Katie Crowninshield more Katie's husband should farm broad than Congress what they want: and Near enough, indeed, and Katie eye of the locomotive head ight that he should any more be at the mercy arrange it for themselves, in strict

On came the railway giant, tug-

half a sob close behind him, and est, which, it seems to be assumed buting agents is essentially necessary

Nonsense! he'll carry his arm in a for their enterprise and industry.

suddenly than did the great glaring acres of the fertile valley than that this bill simply proposes to let them kiss was that which Katie Crownin-

shield gave— "To whom?" "Why, to her lantern, of course." -W. O. Stoddard, in Appleton's

Magozine.i

SPEECH OF SENATOR CAMERON IN THE UNITED STATES SENATE. On offering his Amendment to the Act entitled "An Act to Provide for the Redemption of the Three Per Cent. Temperary Loan Certificates, and for an increase of National Bank Notes."

The President pro tempore: The

HARNESSMAKER,
Over Month Prince and a process of the control of the prince and the control of the prince and the process of the control of the prince and the process of the property of the prince and the process of the property of the prince and the process of the property of the process of the property of the property of the process of the property of the property of the property of the process of the property of the property

swarm of grateful people around her, for the good of the people at large; faithfully observed by the rural than questioning confidence is that the It was a plot to wreck the train! very much to her discomfort. They and my remedy for this evil is to by the city banks. That provision notes of our banks are scattered all No matter why—whether for re- would have made her a present if she more equally distribute the advanta- of the national banking law which over the land, and are equally good "What, killed? A man like him? rate which leaves them some return country than in the cities, and in the from that source is not to be serifor such an increase of our present tion," than in New York. The gross When a bank fails now, it can only Of course, no time was lost in re- admirable bank note currency as the amount of reserve required by the repossess itself of the bonds owned pose to admit a thought of self, and saw the old farm-house as quiet and ally, require, leaving the exact of September, 1873, about a week turn to the proper officer of its own she held out her lantern fearlessly peaceful looking as ever. Even the amount of the increase and the new before the panic came, \$80,000,665. notes; and procuring these scattered she said; and it's right through enough now, that she might be doubly surgeon had done his work and gone. banks to be established, to be detertied and help-mined by the relentless law of sup
the qui, too. What if a railway train sure of her footing on the ties and the new bank the qui, too. What if a railway train sure of her footing on the ties and the new bank the qui, too. What if a railway train sure of her footing on the ties and the new bank to be established, to be determined by the relentless law of sup
110,455, an excess of more than \$30. bills are advertised for, without sucless among the boulders where it had ply and demand. By such a plan as | 000,000 over the legal requirements | cess, at a premium as high in some And now she was cut in the open forced its willful way. The conductincreased banking facilities, under The banks in the fourteen great cities air, beyond the upper entrance, and tor lay still on Grandfather Crown- the safeguards of the national bank- (excluding New York) were required the protection afforded by our law is happen," laughed Katie; "the rail- she could see the peacef il light still inshield's bed, and the fitful slumbers ing law, new banks will come into to have in their vaults \$67,291,175, ample in every respect, and I urge road and I are very good friends." | shining from Aunt Betsy's window. the surgeon's opiate gave him were existence where the growth and de-"You ought to be," said Grand- But there was no time to go there starry with signals that white fin- velopment of the country, increased being three-tenths of 1 per cent. of increasing the facilities secured by gers held up before his dreaming population, and the industrial inter- more than required; while the banks this admirable system. The train must be so very near! eyes. As for Kate and her lantern, ests of particular sections, demand of New York city, which were required in so ardently commending an in-Katie did for a moment think the latter had fairly burned itself out them. This is not inflation; it is ed by law to have \$50,263,741, had crease of banking privileges, it seems of kindling a bright fire on the track, and asleep on the little table in merely supply. So, too, where the only \$46,964,341, or nearly \$5,000, to be proper for me to notice a vulbut that would take too long, and Katie's own room, and she herself nrgent necessity for money disapthan Katie; for only a night or so great ruin and horror would come had by no means clearly compre- pears and banking proves less profi- manded. after that—it must have been that before even a small fagot would be hended as yet, the happy consequen- table, the banks will retain their un- Thus you will see that the least banks are specially favored by law ces of her railway signaling. It was employed currency, or lend it at measure of security exists at the in exemption from taxation while en-Katie was in the very middle of the "There's nothing but my own lit- very much like a dream to her, for cheaper rates, until a revival of ac- great centre of speculation; complete gaged in a profitable business, and cut when her cars were suddenly the lantern," almost sobbed poor Ka- Katie was no prophetess, nor could tivity in trade again employs it at a compliance with the law in the other that they also enjoy immunity from filled with the shriek and roar with tie; "may be he will know when he with the train dashed in at the upper end.

The lantern shown like a frosty properties, not could livity in trade again employs to at a compniance with the lantern throw any light on profit. And this is not, properly marts of trade as a whole; but an taxation while drawing interest on the future. She could not see, just speaking, contraction; it is simply ample and generous excess in the bonds owned by them and deposited then, and yet the days that followed the circulating medium adjusting it-

Let me try now to illustrate what these necessities are. About the 1st but few national banks in the coun- bonds to secure circulation and nearof September the crops of the West try that could not and did not meet ly \$16,000,000 to secure the United and South are ready for movement the demands of their depositors; and States deposits made with them. to the seaboard. To move them re- the few that found it necessary to But the first item is the one I have quires about \$200,000,000; and this ask a few days indulgence from their to deal with. This \$380,440,700 is very large amount is required in customers were such as had an un-made up of \$172,651,450 at 6 per money or other means of exchange due proportion of their assets in-cent., and \$207,189,250 at 5 per cent. beyond the wants of the summer. By the law as it now stands, the in the financial centres, and sc plac- amounts to \$20,718,749 50, and the amount of money is fixed. It can be led beyond their reach until the city taxes paid by them is very nearly no greater when the crops are har banks could extricate themselves \$18,000,000 a year. Since the orvested than when they are growing. it is well known that we have an abundance of money one part of the seek to extend has been abundantly paid to the Federal and State year, and a famine the balance. Eve- shown during the last financial fron- governments a sum largely exceedperpetual journey was a question but Katie knew the face, and she capacity for suffering that train may Senator from Pennsylvania gives no rybody knows this; and the men of bles. In former times the first thing ing \$100,000,000. In other words, that Katie never asked even of her- knew also that she herself had been have on board. O, with the great tice of his intention to offer an Wall street arrange their "cam- the holder of a bank-note thought of these reviled banks, charged with self. It was enough that every seen, and she had even marked the glare and the all-absorbing torrent amendment, and desires it to be read paigns" on the sure recurrence of doing when financial disaster over- evading taxation, have paid this morning the swift train brought him swift paling of the bronzed visage as of sound, and almost before Katie for information. knew it the object of her hope and The Chief Clerk read the proposed self with inexorable certainty every his note, to exchange it for anything, port of Government. It will be fear had dashed ruthlessly pas, and amendment, to strike out all of the autumn. This fixed and arbitrary in the fear that it would prove to be observed that the bonds bearing 6 that had grown to be very pleasant, to the peace and quiet of her day.

There was something very note
There was something very note
The bills, and added a something, into the darkness beyond.

The character of the peace and quiet of her day.

There was something very note
The character of the lear that it would be hurt,"

Was quickly swallowed up from her bill after the enacting clause, and in currency is the terror of honest men worthless on his hands. The conse
The character of the lear that it would be hurt,"

Was quickly swallowed up from her bill after the enacting clause, and in currency is the terror of honest men worthless on his hands. The conse
she thought; and then she said, sight in the rocky jaws of the deep sert in lieu thereof the following:

That so much of the twenty-sec
every jear. The industrious and en
thing sympathized with the distrust the residue are 5 per cents, and in sert in lieu thereof the following:
and the jubilee of the speculators quence was that the value of every are reduced to \$172,651,400. All that so much of the twenty-sec- every year. The industrious and enthing sympathized with the distrust the residue are 5 per cents, and in worthy even to railway men, about safe I was, up here on the rock. I pointment on her lips, and a strange ond section of the holder of the bank note. Now, the organization of future banks the

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Crowninshield.

Ing eyes of the wounded conductor national banks gratefully for the be located precisely where their important duties are to be performed. fourteen great cities, denominated ously considered. In fact, we are

rural banks. Hence it was that the with the United States Treasurer as business public saw at once that the the basis of their business. In the country banks would have had no first place, these bonds were issued difficulty in continuing the transact for money actually loaned to the tion of their legitimate business, and Government, and they would bear affording all proper accommodations interest whether owned by a bank or and meeting all their liabilities, while any one else. And, secondly, the the city banks immediately upon the banks do actually pay back in taxes. puncture of the speculative bubble- very nearly all the interest their having their means to a great extent bonds draw. I have the authority beyond their reach, and therefore not of official data for affirming that the available, were obliged to succumb aggregate of taxes paid by the nato the storm they had, in many in- tional banks is 41 per cent. on their stances, helped to raise. There were capital. They hold \$380,440,700 in trusted to the keeping of the banks The annual interest paid to them from their embarrassments. | | ganization of the national banks in Another excellence in the system I 1864, to January 1, 1874, they have

ges; is easier and cheaper to trans-port, and is very much safer for cus-tody than any metallic currency whatever.

I now come to consider a proposition which I fear will present itself to the minds of Senators as a paradox. I hold that increasing the national banks will enable the United States to resume specie payments sooner than by any other process. Every national bank organized, and all hereafter to be organized, must by law keep up a reserve for the security of the public and its immediate customers. This reserve must be mainly in United States notes, now considered, and justly considered, the chief obstruction to the resump-

tion and deposits. The moment the time will come, and more speedily than many imagine, when the Government will desire to pay and cancel her notes, and then require the banks

to redeem their circulation in coin And such a requirement will not cases as 5 per cent. above par. Thus

gogues, to the effect that national

ganization of the national banks in