

# The TOWANDA REPORTER

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**ESTATE EXPANDED.**  
The value of capital is fairly measured by its ability to produce an income. The value of a hundred dollars is indicated by the fact that the possessor may, without any more trouble than putting it in savings bank, or government bonds, receive one dollar a year for his use, or by employing it in his business, he may receive very much more. In this community the money itself earns only about six per cent. When a man secures more than that, he either has been lucky, or he is, and might have lost, or because his special intelligence, skill or industry has increased the income was the earning of both. The share which the money alone is usually understood to be able to produce is about six per cent. Whoever, therefore, spends six dollars nullifies one hundred dollars of capital for a year. Or in other words, to save six dollars from superfluities in a year, is as good as to have a hundred dollars of capital at work during that time. A young man who has a salary of eighteen hundred dollars, considers that squandering five or six dollars is only losing a day's wages; but he might with more accuracy that it is abandoning a hundred dollars for the year. An investment of five thousand dollars would be nullified by wasting six dollars every week in useless expenditure. The petty expenses nullified just the amount of capital that it takes to produce the same.

**S. W. ALVORD, Publisher.**

**TOWANDA, BRADFORD COUNTY, PA., JANUARY 4, 1872.**

**NUMBER 32.**

**VOLUME XXXII.**

**PROFESSIONAL CARDS.**

**JAMES WOOD, ATTORNEY AND COUNSELLOR AT LAW, TOWANDA, PA.**

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**CHARLES F. DAYTON, HARNESS MAKER, OVER MOODY'S STORE.**

**TEMPLE OF FASHION, 101 NORTH SECOND STREET, SECOND DOOR ABOVE BRIDGE STREET.**

**MEN'S AND BOYS' CLOTHING, HATS AND CAPS.**

**DAYTON & BROTHER, DEALERS IN WOOL, HIDES, PELTS, CALF-SKINS, FURS, &c.**

**SUSQUEHANNA COLLEGIATE INSTITUTE, TOWANDA, BRADFORD COUNTY, PA.**

**MONDAY, AUGUST 28, 1871.**

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**Selected Poetry.**

**AN ACROSTIC ON THE NAME OF ULYSSES S. GRANT.**

**By Mrs. M. A. WILSON.**

Upright, inspiring, brave, arose!  
Aunt's my feeble voice;  
Let's sing of one, who good and wise,  
Fought for our people's choice.

Mid conflict's strife and danger,  
Secure, invincible, he stands,  
To self and year a stranger,  
Soe him in lines of rage reflect.

The hard-earned parade dress,  
Each show of vain parade dress,  
Such folly to subside,  
Such is the man, whose virtue more

Than I can utter, and more true,  
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