

News from all Nations.

Admiral Farragut is ill again. The price of gold still tends downward. Morning employes dressing gown—Funch. Lopez, the Paraguayan chief, is still at large. A Prussian is to introduce horse cars into China. The foundry for casting shadows is located in the U.S. Indians have thirty-seven towns named Jackson. The catchship market is quoted just now at \$1.00. Wall street is to have another frenzied boom. People are now crossing Lake Champlain in the U.S. Columbia, S. C., is to manufacture iron in the U.S. Washington complains of a scarcity of good house servants. The book trade of Chicago amounts to \$200,000 a year. Early radishes have made their appearance in Alton, Illinois. North Brookfield, Mass., has a hay barn with only one stall. Old stockings are the favorite hanks and post-holes in Canada. A paper in Canada very solemnly asks: "What does show mean?" They are to have what they call religious plays at the Prague Theatre. Dickens is to give readings in Paris, not that his new novel is finished. Bismarck is reduced to economy to curtail special interest stocks. A Methodist church has been built in Clinton, Iowa, in three days. A great German bank is to be established in Berlin, with \$200,000 capital. Opera glasses can now be seen in some of the fashionable New York churches. Free lunches are going out of fashion among the New York saloon keepers. The grasshopper that was seen in the fields two weeks ago, is now stiff in the joints. The price of a night's lodging at the Cleveland Hotel is ten cents. So far from being in a dying state, Senator Grimes is said to be improving in health. Write me as one who loves his fellow men, as the candidate said to the mission. The leaders of the Church in Italy were once the chief supporters of the state. Washington is reported full of day gales playing their vociferous. Calumny is the homage which dignitaries has ever paid to conscience. Richmond has a society of colored women called "The Daughters of Echo." Fast young man, count the cost of your sins, and you will not find them. Thank you, call all journalists the "corruption of the good people." A German sailor has succeeded in making wine from the sea plant. Somebody wants to know whether a windmill can be considered an airy sympathy. The Boston Post thinks it very appropriate in man to promise his doctor a legacy. The Emperor Constantine married the wife by plunging her in a boiling bath. Dr. Livingston's last death is doubted. He is said to be killed by some papers. Hon. W. H. Seward is again campaigning around the circle in this country. Philadelphians cannot agree where to locate their new public building. A whiskey man, on trial for defaming the Government in Philadelphia, pleads insanity. The ocean steamer City of Boston is missing. Passengers are retained at the wharf. Butler of Tennessee, will probably be forced to resign, for selling a cadaship. A strong effort is being made to displace the present Superintendent of the census. Gold and United States bonds have the same premium. This is pretty near parity payment. The Delaware and Hudson canal company have leased the Albany & Susquehanna Railroad. The students of Bellevue Hospital, New York, are kept quiet by the presence of police. The reported discovery of silver mines in Kentucky, is causing much excitement in that State. Nine men were killed by the explosion of a heated furnace in a rolling mill at Scranton, on Monday. Three men have been held to bail in Erie, on a charge of treason. One has made a confession. The Recorder of Hudson city has decided that a man is not obliged to support all his wife's relations. The father of the late Anson Marquand, now nearly 70 years of age, is a farmer near Daniel, Ill. Daniel Callahan, of New York, aged 42 years, has been arrested for an attempt to murder his father. N. B. Greeley, the brother of Horace, is lumbering near Clynar, N. J., and will cut 1000 logs this winter. The bill constituting Crawford county an independent judicial district has been signed by the Governor. The New York World still hacks away at Tammany; the sachems of that tribe are pulling each other in different directions. In the tenth century, an Abbe named Herwath, composed religious dramas which were acted by nuns. Good news for the Undertakers—140 bodies great and small have been buried at the Bellevue Hospital Medical College the other day. Can a black man have a white wedding? is a question now being discussed in one of the medical schools. In 1430 Jews were admitted into Florence, on condition that they should not charge over 20 per cent. usury for money. A Cincinnati man mistook four hundred dollars in greenbacks for a bag of gold, and is reported to find himself in jail. The Supreme Court has decided that for purposes of litigation, the war shall be deemed to have closed Aug. 30, 1866. The New York Tribune says "the doors have been opened for the employment of colored men in the school system, in this State." A Scotch chemist has discovered a way to power a steamboat with fresh fish for a year, and in any climate. It has been fully tested in London. New York had eight business failures during last week. Cotton stock on hand at all ports in the United States \$58,875,000. The United States Hotel, at Washington, entered on Friday by fire, to the amount of \$4,000. Five houses had their upper stories burned out in a Washington Friday morning. Discharge \$10,000. Alfonso Chapin, father of the Rev. Dr. E. H. Chapin, of New York, died on Thursday evening, at an advanced age. Gotham has had a "Fat Women's" Ball, at which a million dollars were "brought" of only \$100,000, carried off this year. The steamer Druid has returned from Sable Island, where she has been cruising in search of the City of Boston, but has obtained no information of the missing steamer. President Grant has determined to sustain General Foot, Collector of Internal Revenue for the Third District of New York, and has withdrawn the name of the recent nominee for the place. The Kentucky State Senate has passed bills providing for the establishment of four State Normal Schools, the purpose of which is to train the teachers of the common schools in the State. The National Government is about to establish a

Bradford Reporter.

Editors: J. W. ALVORD, A. W. ALVORD. Towanda, Thursday, March 10, 1870. GOVERNMENT BONDS AT PAR. Yesterday morning, says the N. Y. Evening Post of the 24th ult., for the first time since the discontinuation of the national government, and the consequent depression of the national credit, in the latter part of the administration of James Buchanan, the funded debt of the United States sold in open market at par in gold. Immediately after the first election of Mr. Lincoln, in November, 1860, the United States had as high credit in the markets of the world as any nation. The five per cent. gold bonds were then a premium of two to three per cent. and five per cent. was then a lower rate of interest in New York than three per cent. in Paris. It is not desirable that our government should borrow at the same rates as those of England and France, for a low rate of interest always means a low rate of profits on private capital. The actual measure of a government's credit is to be found by comparing the rate of interest at which it can borrow with the rate paid in its own markets by private borrowers on the best security. The determination of the southern democratic leaders to break up the Union if they could, was then as well known as it afterwards became. But the administration, the national government itself, lost its moral strength, and thus seriously impaired credit, and thus seriously impaired credit, and thus seriously impaired credit. Its manifest betrayal of its high trust was immediately felt in the markets; our bonds fell rapidly, and in February, 1861, when the government was compelled to borrow five millions of dollars for immediate use, it could only obtain the money at an average of 10 1/2 per cent.; the highest rate of interest at which any of the leading civilized governments ever negotiated a loan. This was the lowest point the credit of the United States reached, except for short periods during the darkest hours of the war. As soon as we again had a government which represented the strength and patriotism of the nation, its credit rose; and the Treasury was never compelled, even in the midst of its struggle for existence, and when its wants were for hundreds of millions, to pay such rates of interest as Mr. Buchanan paid in a time of peace for the small sum of five millions. The year 1864 was that in which the war was practically decided. The re-election of Mr. Lincoln established the Union forever, and with it the credit of the government. In the summer of that year, while the political contest seemed doubtful, our bonds reached their lowest point, representing an average rate of interest of from twelve to fifteen per cent. But from that time they have improved from year to year, with only minor fluctuations. Our long six per cent. bonds were worth, upon the average, in gold, in 1864, less than 50; in 1865, 67; in 1866, 78; in 1867, 79; in 1868, 81; in 1869, 88, and already early in 1870, they are worth 100. History has no example so steady, rapid and final a recovery of credit from such a depression. Nor is the present standing of the nation as a borrower fully represented by the sales of these bonds of 1861. Being limited to a definite period, and having now but eleven years to run, they are less desirable as a permanent investment than longer bonds. The five per cent., which though redeemable after four years, are likely to run much longer, sold yesterday at 95 in gold; showing that, on a long loan, the United States could borrow at a small fraction above five per cent., and probably at five, on a consolidated bond redeemable at pleasure after ten or twelve years. There is but one obstacle to funding the entire debt at a rate of interest not exceeding five per cent.—the lowest rate at which our government, even when its debt was smallest, was ever able to negotiate a new loan. That is the unsettled state of our currency. Let the government now devote its great resources to the speedy restoration of our money to a specie basis, and the five-twenties can be at once redeemed with five per cent., saving \$17,000,000 every year in coin for interest, and placing the entire debt in a permanent and easily manageable form. There appears to be a misapprehension on the part of many of the people of this country with reference to the laws recently passed for the redemption of the currency. The truth is the two are entirely disconnected. The business in the courts of the country has increased so rapidly of late years, that it became impossible for Judge STRATTON to transact it, and as a remedy the bar of the county almost unanimously petitioned the Legislature to appoint an additional Judge. The law creating a new judgeship was not passed for the purpose of having a judge appointed to preside at the courts in Troy. The new appointee, Judge MONROE has equal jurisdiction with Judge STRATTON, and will hold courts anywhere in the district. The necessity for another judge existed before the law requiring courts to be held in Troy was thought of. PHILADELPHIA OWES A LARGER DEBT BY SEVERAL MILLIONS than the State. The total debt of the city on the 1st of January, 1870, was \$42,401,932. This we think exceeds the highest sum the debt of the State ever reached.

THE DEBT STATEMENT FOR MARCH 1st.

The debt statement for March 1st, 1870, is as follows: Total amount of the debt \$44,893,840. Of this \$44,893,840 is the property of depositors, and is represented by certificates payable on demand; \$39,292,591 is represented by interest already due on securities; so that only \$5,601,249 remains for the reserve fund of the Treasury. This is an increase of near a million dollars since February 1st. The course of this reserve, since Mr. Buchanan began his sales of gold and purchases of bonds, has been as follows: April 1, 1861, \$4,000,000; May 1, 1861, \$4,000,000; June 1, 1861, \$4,000,000; July 1, 1861, \$4,000,000; August 1, 1861, \$4,000,000; September 1, 1861, \$4,000,000; October 1, 1861, \$4,000,000; November 1, 1861, \$4,000,000; December 1, 1861, \$4,000,000; January 1, 1862, \$4,000,000; February 1, 1862, \$4,000,000; March 1, 1862, \$4,000,000; April 1, 1862, \$4,000,000; May 1, 1862, \$4,000,000; June 1, 1862, \$4,000,000; July 1, 1862, \$4,000,000; August 1, 1862, \$4,000,000; September 1, 1862, \$4,000,000; October 1, 1862, \$4,000,000; November 1, 1862, \$4,000,000; December 1, 1862, \$4,000,000; January 1, 1863, \$4,000,000; February 1, 1863, \$4,000,000; March 1, 1863, \$4,000,000; April 1, 1863, \$4,000,000; May 1, 1863, \$4,000,000; June 1, 1863, \$4,000,000; July 1, 1863, \$4,000,000; August 1, 1863, \$4,000,000; September 1, 1863, \$4,000,000; October 1, 1863, \$4,000,000; 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December 1, 1895, \$4,000,000; January 1, 1896, \$4,000,000; February 1, 1896, \$4,000,000; March 1, 1896, \$4,000,000; April 1, 1896, \$4,000,000; May 1, 1896, \$4,000,000; June 1, 1896, \$4,000,000; July 1, 1896, \$4,000,000; August 1, 1896, \$4,000,000; September 1, 1896, \$4,000,000; October 1, 1896, \$4,000,000; November 1, 1896, \$4,000,000; December 1, 1896, \$4,000,000; January 1, 1897, \$4,000,000; February 1, 1897, \$4,000,000; March 1, 1897, \$4,000,000; April 1, 1897, \$4,000,000; May 1, 1897, \$4,000,000; June 1, 1897, \$4,000,000; July 1, 1897, \$4,000,000; August 1, 1897, \$4,000,000; September 1, 1897, \$4,000,000; October 1, 1897, \$4,000,000; November 1, 1897, \$4,000,000; December 1, 1897, \$4,000,000; January 1, 1898, \$4,000,000; February 1, 1898, \$4,000,000; March 1, 1898, \$4,000,000; April 1, 1898, \$4,000,000; May 1, 1898, \$4,000,000; June 1, 1898, \$4,000,000; July 1, 1898, \$4,00