and the manufacture and the second second A. 11 . BRADFORD REPORTEF TOLCHIS VIII. 112 - A " REGARDLESS OF DENUNCIATION FROM ANY QUARTER."

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TOWANDAS

WEDNESDAY, AUGUST 5, 1846.

SPEECH

HON. D. WILMOT. OF PENNSYLVANIA,

Delivered in the House of Representatives, Wednesday, July 1. 1846. In Committe of the Whole on the date of the Union, on the Bill reported from the townuttee of Ways and Means, amendatory of the Tariff law of 1842.

Mr. WILMOT addressed the committee as follows:

MR. CHAIRMAN : If I felt at liberty to consult my own inclinations, I should refrain from taking part in the present discussion. , It is always unpleasant for a man occupying a publie position, to find himself constrained to separate from those with whom he is more intiinately and closely associated, especially upon a question of such deep and absorbing interest as the one now under consideration. For each and every one of my colleagues on this floor I entertain the kindest and most respectful feelings. My association with them has been of the most agreeable character, and it is with unleigned regret that I find myself constrained, by a high sense of representative duty, to take a position on this subject differing totally and fundamentally from the one occupied by them. But, sir, I must abide by my own convictions -I must stand by my own judgment. While science. lintend to speak of the restrictive system and, its advocates as I believe the truth demands. I must that friends' with whom I differ will not understand me to imp'y the slightest reproach upon the course they have felt it their duty to tise. Others, doubtless, speak the sentiments otheir constituents-Ishall endeavor to speak the value of mine ; to their judgment, and theirs sime, we are alike responsible. And, while I doubt not but their constituents will approve their course. I will meet mine as best I can.

Sir, believing as I do, I cannot give the inter for the purpose of building up a monopoa training, unworthy of the confidence or support of the people.

It is urged by the protectionists, that the imcontion of high, restrictive and prohibitory du-""s benefits alike the whole country and every placing the balance to different funds. Again, sir, it will ever be. Privilege and monopoly brach of domestic industry. This, sir, I deav. In my view, the falsity of this proposi- lishments are carried on as private partnerships, the sole governing principle of all their actions.

Not only this, but he must be prohibited from on both sides the farmer is fleeced. I am answered by the protectionists that this is not the case-that the farmer is benefitted by the restrictive policy, inasmuch as he obtains more from the manufacturer than he could otherwise procure them. This, sir, is begging the whole | made to them by a cargo of paupers freshly they are imposed. I cannot but repeat my surprise, that any man who has given to this ism would not take fire at such an attack upon subject one hour of cool, unprejudiced reflec- American labor ? What say my friends upon tion, should insist upon this position as correct. the other side ? Do the manufacturers employ Yet, sir, on this subject such perversity is. shown by the advocates of restriction, that the friends of a more liberal and enlightened policy are called upon to prove, over and over again, circumstances. It is only when that labor the simplest axioms of political and economical

It is to guard-to shield from danger or harm. in exact ratio with his dividends. Sir, I have and profit. The rich live in atiluence, sur-This the manufacture desires. To what dan-ger is he exposed ? From what threatened harm does he seek the shield of legislative protection ? From the competition of a cheaper article, is it not ? Not so, says the protectionist; he merely desires to be secured and pro-tected in the home market. I answer, that the cheapest goods secure the market without further protection. If our manufacturers can and will sell an article, equally good, at a cheaper dence of my voice, however humble it may price than the foreigner, they have the market re, in support of the tariff of 1842. I believe to themselves by the fixed and established laws n unjust and oppressive : imposing heavy bur- of trade. But, says the protectionist again, we ers upon the labor and industry of the coundare in favor of protecting American labor against the pauper labor of Europe. How, pray, do and end privileged class. I am opposed in the half-starved paupers of Europe injure the practice to all partial legislation. I believe it domestic manufacturer ? He will not burn war with the spirit and genius of our institu- down his factory, or derange his machinery. tons, and dangerous to the equal rights and But he labors so cheaply, is the reply, that the interview of the people. This Government was manufacturer at home must be protected from the cheap article of his make. Why protecof all its citizens. If comfined within its pro-ted ? Certainly not that he may sell the arti-per and legitimate action, its duties are simple : cle cheaper still. Do sagacious and shrewd resulture our intercourse with foreign nations, men-men capable of embarking successfully that their names had been sent to every factory all nding protection to person and property, in a business requiring so much of skill and in the State, and they were denied employment, easing each to pursue that particular employ- good management as does that of manufacturment or branch of industry which he may deem ung-come and ask of Congress so to legislate justice and tyranny of their first employer. If most profitable, or best adapted to his tastes as to reduce their prices and diminish their there is no truth in this-if it were a mere elecand habits. When it turns aside from these profits ? If so, Congress has, as yet, failed to tioneering story, some of the gentlemen who vass. wheth can only be done by depressing others.) large manufacturing establishments in the East, right. No denial, sir; it is then true. A areas in the a just Government-it becomes have, I m fully satisfied, realized, in the last wicked and unholy combination was entered year. from 50 to 75, and even 100 per cent. ____ into by these moneyed lords, to deprive these know their dividends have fallen far below girls of labor, or compel them to submit to

not seek to restrict him in his choice, by a sys- the people. Every man, woman and child, tem of restrictive and prohibitory duties, which leads to countervailing restrictions, and by its narrow and selfish policy renders those who narrow and selfish policy renders those who would otherwise become purchasers unable to buy. But it is a home market that is to be giv-en to the farmer. That is, by shutting him out from the markets of the world, and confidence in the former, and finally established as the per-tal is estisfied with moderate profits—then, and out from the markets of the world, and confidence in the former. But the Marylander cannot starve: manent policy of the country, it must in time, not till then, will labor, under this system, re- wheat he must have ; and he sets about digging out from the markets of the world, and confin- and that at no distant day, impoverish the ceive its justrewards. It does not now receive in his cold uncongenial soil for the purpose of ing him to one, you place him completely in masses by concentrating all wealth in the hands them, but, on the other hand, is cruelly and raising wheat and corn. The labor he expends either to call at their second of its rightfol earnings. All in producing a bushel of wheat, if expended either to sell at their prices, or not sell at all. and Appletons are so zealous in their efforts to protect American labor. What gives to these ed, is a joint enterprise, in which there should have bought him two bushels of his neighbor, to purchase articles necessary for the comfort the mass? Is it for the laborer, that they anof himself and family, but must buy of this nully expend thousands in their efforts to ment, and a reasonable per cent. for the risk They have destroyed each other's markets; and it for their interest to demand. Thus up-bin do they hold tariff conventions, and pass tariff resolves ? Is it for him that that they pension the brightest talents of the country to gains. Is this justice to the laborer ? It is the plead the cause of protection ? Truly, their only measure of justice he will ever receive at interests in the laborer must be deep and sin- the hands of privilege and monopoly. cere, that at such cost and trouble they seek to get for his produce, and buys of him manufac- protect him against the pauper labor of Europe. avow myself a protectionist in the highest and tured articles cheaper than he could otherwise I wonder of these men should have application question. It comes back to the old argument, landed from Europe, to work in their factories I demand protection for the equal rights of the that high duties cheapen the articles upon which at wages one-half, or one-third less than they people, against a privileged and monopolizing were paying American laborers, if their patriotthose they can hire cheapest ? I think they

facture, that his patriotism rises to the fever What is the meaning of the word protection? heat. His interest in the laborer rises and falls country, commands the high stations of honor no faith in these hypocritical pretensions .-Your lords of the spindle seek by every means in their power to depress American labor - and are amply advanced and provided for .-They have, from time to time, reduced prices The poor toil in heat and in cold for a plain and increased the hours of labor. Their rules and homely subsistence, suffering many reand regulations have the force and authority of verses and enduring many privations .-law over a large class of those in their employ. His children toil by his side, or leave home Most of them are females, in a great degree at an early age to toil in the field or workshop Most of them are females, in a great degree dependant upon them for employment, and who obey their edicts, whether for reducing no complaint, Democracy seeks not to deprive prices or increasing labor, rather than lose their wealth of any of its legitimate advantges; it asks prices or increasing labor, rather than lose their means of support. 1 recoilect to have seen. some two years since, a petition from some factory girls to the Legislature of Massachusetts, praying for a redress of grievances of which they complained. They had engaged indirect bounties be established, by which a por-to work in a factory at stipulated prices; after tion of earnings of the poor be taken to swell the ducing their wages some 20 or 25 per cent .--They at first remonstrated, and finally left, seeking work in other factories. They went from one to another asking employment, but were every where refused. The sequel proved because they had refused to submit to the in- no pledges, except the high and solemn pledge

have done for the English laborer. So, sir, it of Maryland can no longer, as formeriv, buy | ces the cost of their material, and all the expensistence, while capital can scarcely count its

Sir, I am in favor of protection. I here truest sense of the word. I demand protection for labor, against the cruel exactions of capital. people, against a privileged and monopolizing class, upheld and sustained by partial legislation. I claim protection for the hard earnings of the poor, against an insidious system that plunders by stealtth, and eats ont his substance. Why, sir, in the name of humanity, seek to comes over in the form of a cheaper rival manu- cient advantages over poverty ? It has influence and power, and too aften, even in this free rounded with all the elegancies and luxuries of life. Their children grow up around them. of the stranger. Against this, Democracy makes not to take from the rich one farthing of his riches; but it does demand that these advantages of the Government ; that no system of direct or tion of earnings of the poor be taken to swell the under the thin and flimsy disguise of protection to American labor, such a policy is attempted to be fastened upon the country. I will war against it while I have breath. I have warred against it at home before my own people, and I shall not desert their cause now. Sir, I had no concealments upon this subject. I am under implied, that I would here carry out in iny action the principles I publicly arowed in the can-

I have already, sir, glanced at the argument so much insisted upon, that this system will give to the farmer a home market. What, I inquire, has it yet so done towards that end ? The surplus agricultural productions of Ohio uy was thereby enriched. this, ranging from 15 to 30 per cent.; but it is their prices. This is the way in which they easy to divide only a portion of the profits, aid and sustain the labor of the country. Thus, alone would feed. twice over, all the persons In my judgment this restrictive policy is ruinemployed by these manufacturing establish-ments that have grown up under this system. What is to be done with the remaining surplus great agricultural and planting interests. These many of the largest and most profitable estab- are ever selfish-ever grasping. Interest is of the vast West, and of the middle States !-¹⁰¹ is as clearly demonstrable as any mathe-matters problem. If what was taken from one clatation of dividends. I have derived some you would deliver over the working men and For thirty years we have beard that a home passed by as unworthy of notice, and the steammarket was to be created, and yet, during this engine, the machinery driven by water, the information from a friend upon this subject, in women of the country, Build up by a system time the agricultural productions have increaspowerlooms and epindles of eastern capitalists. ed in a ratio as ten to one, over the consumpare dignified. as if alone worthy, with the appeltion of these large manufacturing establishlation of American industry, and protected as ments. Does the farmer look to the prices American labor. The farmer and planter must current of Lowell to ascertain the market price rest quiet & be fleeced, content with the promises of his wheat, his pork, and the products of his of a home market-protection form pauper labor dairy ? No, sir ; he looks to the prices they -national independence and the like-words bear in the great commercial cities of our sea- long stereotyped in the vocabulary of the promanufacturing establishment in which has comes down to an old maxim of an old party, board, and their price there, under a sound tectionists, and used as popular catchwords to currency, is in the main governed by the price mislead the unreflecting and uninformed. The they command in the foreign market. More ty of my calculation. There would be in such the long and short of this argument in favor of of the productions of the American farmer have day of their power is past. Inquire is abroad, and men will look into the workings and operafound a market during the last year, in the detions of this system for themselves. Sir, the efforts to sustain on the one hand. pendencies of Great Britain alone, than all that I have attempted to show, in part, how the and to break down on the other, this protective has been consumed by this same home market farmer fares under the restrictive policy ; let us policy, is, in my humble judgment, a contest promised us by the protectionists. Yet by between capital and labor-the former, strug- their policy they would destroy the foreign see how it operates on the mechanic. Surely ne must be benefited. This I deny; he as well gling to perpetuate its privileges, and the latter market, that they might control absolutely the as every other interest, pays tribute to the manufor its rights and just rewards. Why should price of the farmer's products, as they do that factorer, without receiving any adequate comthose who are already blessed with abundance of the woollens and cottons he wears and pensation in return. Let us take the shoemaker, and wealth, ask of this Government, that was when one State had glutted this home market, as an example of the worthy artisans scattered established for, and is sustained by the people, they would cry out, as I have heard some of to legislate for their especial benefit? What the savans of this school, that there was an over over our country. It is said that he is protec What the savans of this school, that there was an over ed under the present high tariff. by the excluright have they to demand a monopoly, that production in the country; that there was too sion of the work of French and English artisans they may make even 30 per cent. upon their much wheat, corn, and pork raised; that the -that large capitalists have been induced to em capital ? Is it to enable them to protect and farmer was too industrious and produced too bark extensively in the business, thereby affordtake care of American industry ? With what much. This, I suppose, is one mode of ening employment to more than could otherwise justice or truth can they claim that their looms couraging home industry. They would, I reobtain it. Any capitalist who has engaged in Fifteen hundred looms, making each thirty and machinery constitute American industry peat destroy the foreign market; for by refusthis business has done so for the purpose of finding to purchase of foreign countries, you make ing a profitable investment for his capital. It those countries unwilling, and indeed unable, in a order to lessen their prices and diminish in a the factory one day. This article has been sold in the market du-ring the last year at from 61 to 71 cents per cy could be permanently established, that not in the factory one day. is out of no feeling for the man who does the lato buy of us. Suppose, sir, that the Potomac bor. These capitalists lay in their stock in large was the dividing boundary between two naquantities and to the best possible advantage.tions; which, for convenience, I will name af-Many of those they employ are the least meriter the adjacent States of Virginia & Maryland: torious class of journeymen-men without famithat the soil of Virginia was adapted to agrilies, who hang about our larger towns and cities cultural pursuits,-wheat, and all the producspending their substance in dissipation. They tions of the farm could there be raised cheaply are employed at the most reduced wages, thus and in abundance : that the lands of Maryland reducing the wages of the more meritorious, who would lose the control over their own Govern were of a cold and unproductive soil, but, owwork by their side. In this way are turned off ing to her mineral treasures, water-power, and all the seats and high places of power. The other facilities, all the branches of manufactur- | ture, which is sent over the whole country, pene- | lists, of whatever name or party, as a free-trade vastness of our country, and the cheapness of he unoccupied lands, have hitherto prevented the full development and workings of this systerests of these two nations to exchange their brought directly in competition with the mechanrespective productions to the extent of their wants? Would they not naturally and henetem. Had our limits been confined between the Atlantic and the Alleghenies, we should ere ficially do so under the ordinary laws of trade? French boots or shoes ever found their way ests equally, granting favors to none. By a upon the labor of the country. We should No one, I think, will deny it. Let us now suppose the beauties of this restrictive system prices of the country mechanic. It is the large revenue principles, and in which those princihave seen here, as in England, men, women. and children, working from fourteen to eighteen to break in upon the hitherto benighted farmers of Virginia. They learn to talk about protecting Virginia labor-the advantages of a of my district want no such protection as is home market, and resolve, by high restrictrive given them by the tariff of 1842. If this sysnev system, that has contributed more than all and prohibitory tariffs, to shut out the manunev system, that has contributed more than all and prohibitory tariffs; to shut out the manu-other causes, to fasten upon the English labor-factures of Maryland. Having done this, some to have it extended—they would like to have a welfare. There is no authority to resort to er a slavery worse than that of the lash. The quit their former pursuits and engage in manufacturing. The labor bestowed in making a boots and shoes. Such protection they could objects named ; or if authority to impose one. condition of his existence is, work or starve. If sickness or accident interrupt his labors but yard of cloth in Virginia, if laid out upon the for a day, famine stares him in the face. This soil, would have purchased two yards of the ness and bosoms :" but they thank you not for or all. What would be thought of the constitucome from ? I answer, from the pockets of is what the capitalists and privileged classes Maryland manufacturer. The manufacturer the kind of protection you give them. It enhand

will ever be when wealth and privilege are al- the wheat of the Virginia farmer, because he business in which capital and labor are imploy- in his former business of manufacturing, would belong to labor. But labor obtains a mere sub- ble employments, because unnatural to their Every restraint and clog imposed upon commerce have protected labor, and created a home market at infinite cost and sacrifice to both-asac-

rifice that must continue until their policy is ture of the restrictive system, when applied to the great 'nations of the earth. 'True independence consists in freedom from restraints -untrammelled to all things not morally wrong; and labor is best protected when its productions are allowed to seek their natural and best markets, purchasing in return where it can buy cheapest.

Another argument of the protectionists, and. The trade between nations is nothing more than an exchange of their respective productions. If he design that his children, separated into famiother country where we had sold more than we bought ; or if the balance against us should be trade to curtail our purchases the next or following year, until the balance was restored. Under a sound currency no nation can much overtrade, before a self-acting remedy will be applied. We cannot purchase unless we can self .---precious metals are like any other commodity in the market ; they are carried by commerce from | es; but it does demand that these extrements one place to another, according as the demand shall not be increased by the partial enactments for them may be, and their value at different one place to another, according as the demand points in the commercial world. If wheat were so scarce as that it was more valuable here than working a short time, an edict was issued re- already overflowing cotters of the rich. Yet, in Europe, it would at once he brought to us from there ; or if in a season of plenty. from a speculating mania, or an inflated currency, wheat should rise so much in price as to make it profitable, it would be brought to us, as was done from the Baltic during some of the periods and flow according to their value and the demand for them at different commercial points. It is in the power of this Congress, by an arbitrary enactment, to cause a great influx of the precious metals. Let a law be passed giving a premium of five or ten per cent. upon all foreign gold off-

foreign coin would almost immediately lind its

ses of living. About two years since, I met an old school-mate, who had worked for some time in one of these large establishments at Newark. New Jersey, and he said he found it impossible, at the prices paid, by the hardest labor he could endure, to support himself and a small family ; that he could obtain, in the remote country districts, more of the necessaries of life by nine hours labor than he could there by fifteen ; and that the further he could get from these large establishmen's the better he could do.

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MUMBER 8.

It is not the agricultural and mechanical interests alone that are injured and defrauded by this restrictive policy. The great maritime and com-mercial interests are most seriously affected.soils and physical resources. In short, they cannot but be injurious to all engaged in that legitimate and enterprising business. Carry on the system to its furthest limits, and all foreign commerce would be destroyed-our ships would changed. This, sir, I believe to be a true pic- | idly rot down at their wharves-our commercial marts would become deserted. Yet the city of New York alone, built up and sustained by foreign commerce, affords a larger market for the productions of the farmer than all the manufactories of New England-another example of the ability of this system to afford a home market. Let us block up at once every channel of access to our coast ; let us shut ourselves in by a wall of adamant from the rest of the world, holding n my judgment, as fallacious as those I have no intercourse with our fellow-man beyond ; already noticed, is, that unless this restrictive and then the splendid theory of the protectionist policy is adhered to, all the money will be taken will be folly realized. Why has the bountiful from the country to pay for our importations.— Giver of all things spread over the globe, this diversity of climate, soil, and production ? Did in any given year we should buy of England lies of nations, should be confined in their enjoymore than we sold to her, we would pay the bal- ments to the products of their respective nationance with the proceeds of the trade with some nal limits ? If so, it would be rational to presume that their wants would have been circumscribed within the same narrow bounds. He general, we would be compelled by the laws of gave the earth, with all its fruits and means of enjoyment, to man, inviting him to a friendly interchange one with another. The cause of humanity, the highest and beet

interest of man, is indissolubly connected with the course of a more liberal and free commercial Nor can we for any length of time purchase a intercourse. It breaks down national prejudices much larger quantity than we sell. Again : the and animosities ;; it brings man in closer connexion with his fellow ; buiding each to the other by the strong cords of mutual interestand good will. It is the cause of philanthropy-of human advancement and progress. It is the cause of justice and right; and must and will prevail. It may be retarded, but it cannot be turned back .----Selfishnese may for a time impede its progress. but, like the waters that are obstructed, public opinion will swell higher and higher, until it overbreaks all impediments, sweeps away every obstruction. You might as well attempt to shut out the light of heaven, as to resist the power and progress of truth.

The advocates of a more liberal commercial policy in this country, are not unfrequently charged with belonging to the British party-of advocating British interests. If there is any party in this country to which the appellation of Brush party can be given with any shade of justice, it is to the advocates of restriction. The ered to the mint for re-coinage, and millions of grounds assumed by them in favor of the manufacturers, are identical with those occupied by way here; but it would not follow that the coun-lies must of necessity be enjoyed by the few, at the expense of the many. They cease to be such ous to the labor and industry of the country, and when the many participate in their privileges. ous to the labor and industry of the country and if persisted in, will, in a brief time, paralyze the great agricultural and planting interests. These great and truly national branches of industry are lands are in the hands of the few. Of the twenty millions § f population of England and Ireland, the soil is owned by a few thousand. The corn laws were enacted, and have been maintain ed for many generations, for the purpose of giving to the land owner a monopoly of the breadstuffs-of enabling him to obtain higher rents from his tenants. It is the landholders of England that talk there about protecting English labor and English industry. They raise the cry of panie and alarm as justily as their co-workers on this side of the Atlantic. " Repeal the corn laws," say they, " and you strike a fatal blow at English labor. Large bodies of land. now occupied, will be abandoned as unprofitable, and thousands and tens of thousands thrown out of employment." The landed aristocracy of England, in struggling to hold on to their unjust privileges, cry out as loudly, and I doubt not as sincerely, in favor of English labor, as do the manufacturers of this country in behalf of American labor. They stand in the same relation with the masses of their respective countries .---Each have enjoyed, by unjust and iniquitious legislation, the privilege of plundering the mass. to increase their own wealth. In this country, thank God, there can be no monopoly in the lands for a century or two to come. Here the many are landowners, and the few seek a monopoly in manufactures. Threaten to repeal the corn laws, and thereby to reduce the reate of the one, and he cries out in behalf of English interests and English labor ; talk of modifying the tariff by a reduction of duties, thereby diminishing the dividends of the other, and he declaims patriotically in favor of American interests and American labor. If there is any British party in this country, it is that party which. using the arguments and the language of the aristocracy of England, seek to build up a similar aristocracy at home. Doubtless, sir if the remarks I have made should ever see the light, and be so fortunate as annually immense quantities of this manufar- to be read, I shall be set down by all monopotrating the remotest corners and by-places, fill man. I deny that I am such in the sense that ing every country store and retail shop, and thus term is usually employed by the protectionists and Whig party of the North. I am in lavor of ics of our villages and country districts, who con- a tartil for revenue ; of an equal, just, and constitute at least three-fourths of the whole. No sututional tariff; one that shall protect all interthere to cut down the business and depress the revenue tariff, I understand one levied upon establishments, carried on by capitalists, that ples, are adhered to in its details. The Gonsti-operate injuriously upon him. The mechanics tation confers upon this Covernment the right to lay and collect taxes, duties, imposts, and excises, for the purpose of paying its debts and prohibitory duty imposed upon Massachusetts either of these modes of revenue, except for the understand. It would come home to their " busi- for any other object, as protection, then either SEE NEXT PAGE.

man was returned to him by another, and so on throughout the whole community or State, it would benefit no one, but leave each standing exactly where he was when the process commenced. Again : all wealth is the product of labor. If, by any system of legislation, you subance the profits of a particular department of labor beyond what they would otherwise be. you must of necessity draw those increased profits from the labor of some other. If this proposition be correct, the subject would seem is resolve itself into an answer of the single instian : Do high protective tariffs increase the profits of the manufacturer ! If so, it follove that those increased profits are drawn from

sine othersdepartment of industry. It would yard. "the seem unnecessary, to those having the "gittest knowledge of this subject, to expend e noment in proof of an affirmative answer ""s question. Who is it that year after vear clamors so loudly for protection ? Is it · farmer-the industrious and euterprising the day-laborer ! No, sir ; these men "enever seen about your halls, asking the peral legislation of this Government in their They rely upon their industry and commy to obtain for themselves and their faultes a livelihood. It is the manufacturers aha come here asking bounties and protection for the particular business in which they have to embark their capital. Do they ask

it is said by the protectionists that the " in-The country " must be protected.-The clap-trap phrase, together with others, "ach as " home markets," utilizent and reflecting men. Is that protecthen to the interests of the country which levies foatributions upon nine-tenths of its labor to unif up a favored and privileged class ? The bold pioneer, who with his axe fearlessly encounters our heavy forests and subdues our rugged soil, makes a valuable and permanent aquestover nature for the benefit of man .-He has added something to the world's stock, and maile that which before was useless, subservicent to the happiness and support of his the bounties of Government in his behalf !---

wheat and cora raised as the product of his labor? Sir, this man asks only protection from

whose statements and estimates I place great | of restriction and prohibitory duties, what some confidence—one long and intimately connec-ted with the manufacturing business. He tells ests of the country, enable capitalists by speme that the coarser cotton shirtings are manu- cial legislation to embark in large enterprises factured here at a cost of three-and-a half cents securing to them large profits, and they will per yard at the most. I have considered the then buy the produce of the farmer, and emcost at four cents in my estimate. Let us take ploy the labor of the poor. In short, sir, it been invested \$300.000-a sum amply and " Take care of the rich, and the rich will take more than sufficient to build one of the capaci-care of the poor." This, if I understand it, is factory at least fifteen hundred looms, each the restrictive system.

loom making one piece of thirty yards per day. I have stated the cost at four cents per

Thus, one pound of cotton, costing eight conts, will make four yards, 2 cents. per yard One gul will attend two looms, making sixty varies per day, and allowing her fifty cents per day, it will be less than one cent for the cost of weaving per yardssy.....i cent per yard, ne cent more will cover cost of spinning, wear of machi terest upon capital, and all other expenses.....l crnt per yard. Cost of coarse shirtings......4 cents per yard.

yards per day, gives 45,000 yards, which, at Sir, it is an arrogant and insolent assumption, four cents, is the sum of \$1,800 the cost of run- and should be met and denounced by every

yard. I will coosider the sales made at six one century would pass away before the free cents, which. upon 45,000 yards, gives the and independent laborers of this country would sum of \$2,700 as the daily products or receipts be reduced to the degrading condition of the tach as a home markets," protection against lauper labor. &c., have lost their power over one day, \$900. The mill will run three hun-mine our republican institutions. The people dred and twelve days in the year, but allowing for accidents, stoppages, &c., say that it runs ment, and wealth become firmly intrenched in three hundred days, this will give as the nett annual profits the sum of \$270,000 on an investment of \$300,000

I believe this calculation correct, only in the profits being under-estimated. If there is any error in the data upon which it is based, I would be most happy for any gentleman acquainted this have witnessed the fruits of this system with the subject to point it out. We do know, that coarse shirtings are manufactured in Enrace. Has he in his noble undertaking asked gland at a cost even less than 3' cents per the heat the manual state of the manua The hereast of Government in his behalt in party and selfish grasp, factore these goods as cheaply as they are this accursed policy of registance to the second sec yard ; and all agree in the fact that we manucates of high duties. Certain it is, that they bor? Sir, this man asks only protection from the spirit of rapacity and wrong. But, argues the protectionist, we desire to give to the far-ther a mathematical productions.— Use a structure of the second productions. Where, I inquire, do these enormous profits