With Prices Little Changed.

Peatureless.

THE SUPPLY OF POULTRY EXHAUSTED

In staple goods the movement of the

week ending to-day was not such as to call

for extended comment. At this season of

the year operations are conducted only in

response to pressing the necessities, the de-

sire on all hands being to carry as light

stocks as possible over into the new year. It is also a time for stock taking, and, as

nothing of consequence is attempted in the

way of anticipating the future, few influ-

ences are brought to bear to change the

course of values; hence staples are without

Grain, Four and Feed, Only one transaction occurred on call at

the Grain and Flour Exchange to-day, viz:

Receipts bulletined: Via the P., C., C. & St. I.—3 cars oats, 1 car whear, 7 cars hay, 5 cars corn: via the P., Ft. W. & C.—12 cars hay, 1 car straw, 3 cars oats, 1 car chop, 1 car barley.

BANGE OF THE MARNET.

[The following quotations for grain, feed, has ad straw are for enriots on track. Dealers charge

Extra No. 3 white. 35 69 385; Mixed. 36 69 385; Standard winter patents, \$4 5064 75; spring patents, \$4 554 85; straight winter, \$4 0064 25; clear winter, \$5 754 85; straight winter, \$4 0064 25; rye, \$3 5063 75. The Exchange Price Current quotes flour in carloads on trace as follows:

Groceries.

Provisions.

Fish.

Bbls. | Half | Qr. | Pails Pails | 200 lb | 160 lb | 56 bls | 15 lb | 10 lb |

Large hams... Medium.....

Lard (refined), tierces

Two 30-in cases.
Lard (compound),
Haif barrels.
Tubs
Palls
Two 50-ib cases.
Three-ib cases.
Fire-ib cases.
Ten-ib cases.
Mess pors, lieavy.
Mess pors, light.

One car sample chop, spot, \$15 50.

and straw are for carlots on track, a small advance from store.]
WHEAT-NO. 2 red.
NO. 3 red.
CORN-NO. 2 yellow ear.
High mixed ear
Mixed ear.
NO. 2 yellow shelled.
High mixed shelled.
Mixed shelled.
OATS-NO. 1 white.
NO. 2 white.
Extra NO. 3 white.
NO. 3.

Total, 34 cars.

Patent winter .... Patent spring ...

SATURDAY, Dec. 24.

# A QUESTION OF TAX

That Is Giving New Yorkers the Same Trouble That Others Have Had.

WHAT PERSONALTY PAYS

And What It Should Pay Are Topics Now Under Discussion

BY A LEGISLATIVE COMMITTEE.

Matthew Marshall's Reasons Why Real Estate Owners Must

ALWAYS BEAR THE BURDEN'S BRUNT

SPECIAL TELEGRAM TO THE DISPATCH. New York, Dec. 25 .- "The Taxing of Personal Estate" is the subject of Matthew Marshall's article for tomorrow's Sun. It is

The exports of gold and the perilous condition of our currency, the Panama scandal, home politics, and preparations for the Christmas festival have so taken posses sion of the public mind, these last few days, that the proceedings of the special legislative commission on taxation, which began its sessions here in this city on Tuesday, have passed almost unnoticed.

No leading broker, merchant or capitalist of any kind has appeared before the committee, and the witnesses it has examined have been mostly officials who look at the subject from the point of view of tax collectors, and not from that of taxpayers. Nor has the committee as yet sought information concerning the systems of taxation in use in foreign countries, being apparently satisfied that native ingenuity is competent to deal with the problem without help from abroad.

Rural Real Estate Owners Aggrieved. From the reports published in the newspapers it would appear that the point to hich the investigations of the committee have been so far confined has been the small amount of taxes collected from personal estates in this State, compared with that of taxes collected from real estate, and the best method of increasing it. The assessed value of personal estate for purposes of taxation is, taking the estate as a whole, only one-ninth of that of real estate, though in this city it is one-fifth, owing to the number of its wealthy citizens and the location here of so many large corporations and financial institutions, the average being reduced by agricultural counties where real estates is assessed at 12 times as much as personal estate. Hence, the owners of real estate, particularly in the rural districts, feel aggrieved, and the committee appa-rently is disposed to devise means for their

This antagonism of interest in this State, in respect of taxation, between the owners of real estate and the owners of personal estate, is of long standing and has frequently led to legislative investigations like the present one, followed by the enactment of laws intended to enlarge the taxathat upon real estate. All these attempts, as the present condition of the matter shows, have failed of complete success.

Real Estate Owners Pay the Price. The great bulk of the taxes for city and county purposes, at least, continues to be paid by the owners of real estate, although State taxes, owing to new corporations and inheritance tax laws, fall lightly upon both ansuwo s of real estate insist that if justice were done the owners of personal estate should pay at least as much as they do, and the owners of personal estate naturally combat every atmpt to compel them to pay more than

they are now paying.

That those who clamor for an increase of taxation upon personal property do not fully understand the case, and are not well acquainted with the facts connected with it, is pretty evident from the arguments which they employ to support their views. Most of what, in conformity with the legal fiction, they call personal property, is per-sonal only in name. A bond secured by a mortgage upon a house and lot or upon a farm is personal property in the eye of the law because the owner of it can carry it about with him wherever he goes. Bonds and mortgages are, however, mere evi-dences of part ownership in the real estate by which they are secured, and frequently the money given for them helps to pay for its purchase. In like manner railroad bonds and shares of stock in railroad companies and in other corporations are techni-cally personal property, but as a matter of fact they represent only beneficial interests in real estate or in investments of capital which are taxed in their entirety.

Double and Unjust Taxation To tax both real estate at its full value, and then, besides, to tax the mortgages upon it, is a double taxation, the injustice of which is admitted, and the remedy which has been proposed for it is to tax real estate only for the excess of its value above the mortgages upon it, and throw the rest of the tax upon the holders of mortgages. This, however, would so evidently put an end to all lending upon that kind of security that it has never yet been adouted. In like manner, the taxing both of the property of corporations and of the shares of their stock is recognized to be unjust by statute, and where corporations are taxed

their stock in the hands of its holders is With these facts before his eyes it is sur prising to find a man like Comptroller Campbell, of this State, declaring that, as Jay Gould owned \$70,000,000 of personal property in his lifetime and paid taxes on only \$500,000, he detrauded the people out of this State of taxes upon \$69,500,000. Equally surprising is the assertion made by ex-Assessor John D. Ellis, before the legis-lative committee on Thursday, that there is \$4,000,000,000 of personal property that ought to be assessed in this State, which

is not now on the books, and from 50 to 55 per cent of which is in New York city. An Assumption Evidently Unauthorized. Mr. Campbell evidently assumed that Mr. Gould's \$70,000,000 were in his pocket or in his safe, and, therefore, within the juris-diction of the State and city authorities, whereas, in fact, except his household furni-ture and cash in hand, they were scattered all over the Western and Southwestern States, and were represented by railroads bridges, mines, town and city lots, and various other objects over which the State has no more control than it has over the possessions of Queen Victoria. So when Mr. Ellis spoke of the \$4,000,000,000 of property in this State which ought to be taxed he had in mind undoubtedly property similar to that owned by Mr. Gould. added together the reputed fortunes of men like the Astors, the Vanderbilts, the like the Astors, the Vanderbilts, the Rockefellers and other millionaires, and assumed that their possessions were all actually situated within the boundaries of this State and enjoying the benefits of its

government. The truth is that the only personal prop-erty which can be reached by assessment, either justly or unjustly in this State, is that which can be seen and laid hold of by the hand. That which is personal only by fiction of law, and which, whenever its owner goes out of the State, goes with him, will necessarily slip through any tax law that can be framed.

Only a Sentiment of Communism.

State or country where that wealth is invested and where it receives the benefit of the expenditures to meet which the taxes are imposed, but to that upon whose territory he resides. In other words, they contend for the taxation, not of property, but of the person owning it, and for taxation in proportion not to benefits received, but to ability to pay. The foundation of the idea is evidently that sentiment of communism which is everywhere latent in the human mind, and which deleted in the human mind, and which deleted in the human mind. mands that the acquisitions of the thrifty and the successful shall be taken and bestowed upon the unthrifty and the unsuc-

No one pretends that a man worth \$10, 000,000 shall pay ten times as much for his clothes, his marketing and his fuel as the man with \$1,000,000, and yet when taxes are in question, it is practically asserted that the man with \$1,000,000, no matter where it is invested, shall pay 1,000 times as much as the man with only \$1,000. Nevertheless, the conviction that rich men ought to be taxed in proportion to their wealth is so generally prevalent that it is in vain to try to overcome it.

Merely Some of the Inevitables. Those who frame tax laws must recognize it and defer to it, and those who suffer from these laws must make up their minds to submit to them up to the point were the exaction becomes intolerable. They always have the resource of putting their persons beyond the reach of a government which imposes on them a burden greater than they choose to bear, and short of this remody their inganuity will always be able remedy their ingenuity will always be able to devise other means which will partially

relieve them. That our people will ever be sagacious enough to adopt the system which was rec-ommended by the late Isaac Sherman, and which, I am glad to see, was advocated be-fore the Legislative Committee by the Hon. Michael Coleman, formerly President of the Board of Tax Commissioners of this city, of exempting from taxation all per-sonal property belonging to individuals, and taxing only corporations and real estate, I have little hope. It is too broad and statesmanlike a measure to be popular, and yet, by making this city an asylum of refuge for the rich people of the whole United States, where they could come and live and spend their incomes without fear of being harassed by attempts to make them pay heavily for the privilege, it would so enhance the value of real estate here, and so add to the earnings of shopkeepers, tradesmen and mechanics, that both the State and the city would gain by it more than they would

One Way to Drive Capital Elsewhere As it is, I fear that she present system will be rendered even more odious to wealthy people than it is, and drive them still more to take up their residences else-

The same Mr. Ellis, who estimates the personal property in this State which ought to pay taxes at \$4,000,000,000, proposes to verify his estimate by compelling every resident of the State to make out, under oath, a list of his possessions and deliver it to the tax assessors, and it is possible that our Legislature may be induced to enact a law to that effect. The result would be that the small fry who could not escape would be caught by the law, and the amount of their assessable property would be somewhat increased. The big fish, on the other hand, would either slip through the net or break its meshes, and the State and the city would lose the whole of the taxes which they pay now.

#### LOCAL SECURITIES.

Quiet Week, With Gains and Losses Nearly Equally Divided-The Only Radical Changes Are in the Gassers. Tractions and Industrials.

The transactions on the local board during the week ending to-day aggregated 3,147 shares of stock, \$1,000 bonds and \$100 serip, against 7,576 shares last week and 1,556 shares the previous week. The disposition to trade was not very marked, mainly be cause of the proximity of the winter holiday season; and because of the un-settled and uniavorable condition of the money market, particularly at controiling points, the tendency of values was downward. It must be said, however, that the market held up remarkably well. Conditions generally were not conductive to buoyancy of values, and in view of this fact the gains established must be accepted as evidences of inherent merit and indicative of the probable course of the general market under normal conditions. The changes of note, as the result of the week's operations, were as follows:

note, as the result of the week's operations, were as follows:

Advances—M. & M. National bank, %:
Citizens traction, %: ?. & B. traction, %: Pittaburg, Youngstown and Ashtabuia railroad, %: Pittaburg and Castle Shannon, 1; Luster Alining Company, %: Westinghouse Airbrake, S. Monongabela Waver Company, %.

Declines—Citizens Insurance, %: Charters Valley Gas, %: Philadelphia Company, 1%: Central traction, %: Duquesne traction, %: Underground Cable, 1.

Close of the Market.

Close of the Market.

The holiday spirit was very strong on 'Change to-day, and those present at the last call of the week did not appear to care to do more than go through the motions of trading. The only transaction was in Luster Mining Company, 100 shares, seller-60, selling at 31/4. The closing bids and offers are ap-BANE STOCKS. Par. Bid. Asked.

BANK STOCKS.	Luci	Ditt. A	DE COLL
Commercial National Citizens National Bank City Savings. Central. Prechold Fidelity Title and Trust Co. Iron City National Bank Keystone Bank of Pittsburg Liberty National Bank Mer. & Manufacturers N. Bk. Mononganeth National Bank Second National Bank Third National Bank ALLEGHENY BANK STOCKS.	50 50 50 50 50 100 50 100 50 100 50 100 10	96 100 121 90 112 76 146 275 127	90
Third National	100	180	
INSURANCE STOCKS.	400	200	
Citizens	50 50 50 50	37 37	25 56  40
NATURAL GAS STOCKS.			
Bridgewater. Charriers Valley Gas Co. Peoples Naturai Gas and P.Co. Pennsvivania Gas Co. Prilladelpilia Co. Wheeling Gas Co.	100 100 25 50 50 50	25 10 9 19%	11 15 10% 19% 17%
PASSENGER H'Y STOCKS.			
Central Traction Citizens Traction l'itsburg Traction Pleasant Valley Second Avenue	50 50 50 50	28 63 60 50	25% 61 *24%
BAILROAD STOCKS.			-
Chartiers Railway	50 50 50 50	4734 6	64)6 49 30 35 56
COAL STOCKS.			
N. Y. & C. Gas Coal Co	50	50	51
BRIDGE STOCKS.			
Ewalt (Forty-third street) Northside Bridge Co	80 50	64	40
MINING STOCKS.			
La Noria Mining Co	25 10 5	9% 2%	914 815
MISCELLANEOUS STOCKS.	-	-	****
Monongaliela Water Co. Union Svorage Co. Union Switch and Signal Co. Union Switch and Signal Co. Westinghouse Air Brake Co. Staudard Underground C. Co. II. S. Glass Company, com U. S. Glass Company, pfd	50	58 132 77	18% 140 77% 66 116
Bar Silver			

New York, Dec. 24.—[Special.]—Bar silver in London, 38d per ounce, New York dealers' price for silver, 82% oper ounce.

New York, Dec. 24.—The exports of specie from the port of New York for the week were \$4,873.095, of which \$4,400,000 in gold and \$882,450 in silver went to Europe, and \$57,125 in gold and \$33,520 silver went to South

Philadelphia Sugar Market. Philadelphia Sugar Market.

PHILADELPHIA, Dec. 24.—Sugars, refined, quiet and unchanged; cubes, 5c; standard powered, 5c; fine granulated, 4%c; standard granulated, 4%c; crowstal A, 4%c; double refined diamond A, 4%c; contectioners A, 4%c; Red Star A, 45%c; contectioners A, 4%c; Red Star A, 45%c; Keystone A, 45%c; Franklin extra C, 4c; Red Star C, 394c. Flour and grain nothing doing. The commercial exchange closed. All business will be suspended on Monday and there will be no markets.

Turpentine. Beside this error of fact, the advocates of increased taxation of personal property tacitly assume that a man should pay taxes in proportion to his wealth, and not to the

## IT MUST BE REPEALED

Death of the Silver Law the Only Remedy for Financial Disorder.

BANKS ALL HOARDING GOLD

And Europe Is Still Intent Upon Drawing From our Supplies.

CLOSING PEATURES IN WALL STREET

(SPECIAL TELEGRAM TO THE DISPATOR.) New York, Dec. 24 .- All of the Wall street markets, especially those for securities for money and for foreign exchange, have reflected this week only one thing, namely-apprehension both in this country and abroad of the ultimate effects of the Sherman silver legislation of 1890. The only evidence lacking to establish the fact that Senator Sherman's law is operating to the detriment of the business interests of this country is a premium on gold. Financial institutions that control enormous amounts of money and investors generally are reluctant to part with their funds because they are afraid the United States may go upon a silver basis in the near future. Europe is intent upon selling all the goods it can to the United States and exacting prompt payment in gold. The circumstances prove that in this way gold is already being hoarded. Of course the banks hold on to all the gold they have tenaciously. The heroic remedy for the existing financial disorder is a repeal of the silver law which has given Senator Sherman's name unenviable notoriety. Washington advices are that the repeal of that act rests largely with the Committee on Rules of the House, a majority of which are Demograts.

To-day's market was very dull, as is usually the case before a double holiday, and whatever improvement in prices was recorded was due in the main to the evening up of short contracts The only noteworthy

up of short contracts. The only noteworthy movement was an advance of nearly 5 per cent in Manhattan Railway.

The statement of the Clearing House banks issued to-day shows that the banks are pursuing a very conservative pelicy. A reduction in loans of over \$3,500,000 pulled down the deposits so that although there has been a loss of \$475,000 in lawfur money, the appreciate surplus reserve is nearly the aggregate surplus reserve is nearly three-quarters of a million dollars larger than last week.

Monday is a legal holiday and the banks and exchanges will be closed.

[SPECIAL FROM DOW, JONES & CO.] New York, Dec. 24.—To-day's market has been entirely of a holiday character as far as the active list was concerned until the last half hour. The only feature was the rise in Manhattan on the idea that the company would secure the franchise for rapid transit in New York. Just before the close, however, a bullish feeling was developed in the general list which continued to spread. This was due in some part to the bank state-ment, which showed that the banks had actually managed to strengthen their position, owing to large receipts from the interior, without contracting credit or facilities to

any great extent.

There was no sign of a continuance of yesterday's contest in Reading, although some few large lots were traded early in the some few large lots were traded early in the day.

The advance in Pacific Mail was on the injunction against the Panama Railroad line of steamers to Chile being made permanent by the Suprement Court, at the suit

manent by the Suprement Cours, at the suit of Pacific Mail.

The Westinghouse people deny that they will turn over the business of lighting the World's Fair to the General Electric Company, and say that their orders for their new lamp are very heavy.

Don Dickinson is quoted as saying that silver purchases will be suspended early in January. London opinion is that if the Treasury elects to obtain gold against bond issues the crisis would only be deferred, and matters would eventually be worse, unless the silver law was repealed.

Railway bonds were quiet. The sales were \$218,600. Oregon Navigation 5s advanced 1% to 88, and Chesapeake and Ohio Southwestern seconds 1 to 72. St. Paul and Southwestern seconds 1 to 72. St. P. Manitoba 5s declined 1 to 103. Lo New Orleans and Texas firsts 1 to 74. Government bonds closed as follows:

U. S. 4s. reg. ...... 1124 Mutuai Union 6s.....113 U. S. 4s. coup. ...... 1131 N. J. C. Int. Cert. ...1114

and the second second	U. S. 2s. 169 Northern Pac. 1sts. 119 Pacific 6s of '95. 105 Northern Pac. 2nds. 1125 Louisiana stpd 4s. 9734 Northwest. Consols. 137 Missouri 6s. 1039 Northwest. Deb 5s. 1031 Tenn. new set 6s. 103 St. L. & Fron Genés. 834
	Tenn. new set 5a. 102 St L. & San F. Gen. M. 109 Tenn. new set 5a. 101 Canada So. 2015a. 1074 Cen. Pacific 1515 1075 Ten. & R. G. 1815 1165 Tex Pacl. G. Tr. Rets 77 Ten. & R. G. 1815 1165 Tex Pacl. G. Tr. Rets 254
	Den. & R. G. 4s. 86 Union Pac, 1sts. 107 Erie 2nds. 101% West Shore. 104 M. K. & T. Gen. 6s. 79½ R. G. W. 1sts. 79½ M. K. & T. Gen. 5s. 48
	Close in mining shares: Con. Cal. and Va. 165; Plymouth 4 Deadwood 110; Sierra Nevada 12 Gould & Curry 70; Standar 14
	Haie and Norcross. 70 Union Con. 116 Homestake 1200 Yellow Jacket 6 Mexican. 110 Iron Silver. 6 Ontario 2300 Quick Silver. 25 Ophir 160 Quick Silver, pfo. 1700
2 3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	The total sales of stocks to-day were 72, 000 shares, including: Atchison, 3,400; Chicaro Gas, 2,400 Distilling, 4,300; Manhattan, 6,500; Northern Pacific, preferred, 2,600; Reading, 15,400; St. Paul, 3,800; Sugar, 2,300. Burlington, 4,600
d	The state of the s
Ì	The following table shows the prices of active

The following table shows the broken corrected stocks on the New York Stock Exchange, corrected daily for THE DISPARCH by Whitney & Stephendally for THE DISPARCH by Whitney & Stephendally of New York Stock

	Open lug-	High est.	Low-	Clos-	Close Dec. 23,
American Cotton Oil	391/2	39%	3934	39%	78%
Am. Cotton Oil, pref Am. Sugar Ref'g Co. A. Sugar R. Co., pref Atch., Top. & S. F Baltimore & Ohlo	107	107	106%		10734
A. Sugar R. Co., pref	971/2	97% 32%	9734		97%
Baltimore & Ohlo	9434	94%	179.10	******	91(%
Southern	5734	57%	5736	88)2	88% 57%
Central of N. Jersey	*****		200	123	1200
Chicago Gas Trust.	22 84% 96%	831 <sub>8</sub>	84%	8534	8936
Dentral of N. Jersey Chesapeage & Ohlo Chleago Gas Trust C., B. & Q	9634	96%	84% 96		96
C. M. & St. P	120%	120%	120%	76 120%	75% 120%
C., R. I. & P	82%	811/2	927.0	46%	83 46%
C., St. P., M. & O.,				1175 110%	11736
Chicago & Northw'n	110%	110%	110 % 57 %	110%	E714
Col. Coal & Iron	8734 3934	57% 29%	20034	2914	90
Chicago & Northwh C. C. & L. Col. Coal & Iron Col. & Hocking Val. Del. Lack & West. Del. & Hudson	146%	148%	14816		148%
Del. & Hudson	129%	129%	12954	129	
Den. & Rio Grande Den. & Rio G'empref Dis. & C. F. Trust Illinois Central	*****		*****	16%	5136
Dis. & C. F. Trust	61% 97% 74% 129% 69%	62	61%	51½ 61%	******
Illinois Central	7414	9716 7416 12016 69%	97%		97% 14% 129%
Lake Erie & W., pref Lake Shore & M. S. Louisville & Nash'e	129%	120%	129	69%	129%
Louisville & Nash'e	139%	1435		CO718	
Missouri Pacific	3536	- 3372		14814 555a	138% 55%
National Cord. Co., pref.	138 112	1125	138 112 43%	137% 112	112%
Manhattan. Missouri Pacific National Cord. Co Nat. Cord. Co., pref. National Lead Co	4354	44	43%	43%	43% 92
Nat. Cord. Co., pref. National Lead Co., Nat. Lead Co., pref. New York Central. N. Y. L. E. & W. N. Y. & N. E. N. Y. & Western. N. & Western. N. & Western. Northamerican Co. Norrhern Pacific. Nor. Pacific, pref. Ohlo & Miss. Pacific Mail Peo. Dec & Evans. Pacific Mail Peo. Dec & Evans. Philads. & Reading. P. C. C. & St. L. St. Paul & M. P. T. prd. St. Paul & D. pref'd. Texas Pacific. Union Pacific. Wabash Wabash, pref'd.	108%	105%	10834	112 43% 92 23% 42% 95 95 95 47% 20%	108%
N. Y., L. E. & W	23%	283	28%	2334	2334 4254
N. Y., O. & W	4479	37/8	3478	1776	17%
Norfolk & Western	******		*****	9%	9% 87%
North American Co.	1054	10%	10	936	10%
Northern Pacific prof	48	4814	4716	47%	47%
Ohio & Miss		.,,,,,,	*****	20% 16	2014
Pacific Mail	1634	103%	16)4 504 19 194 7	16	
Philada, & Reading.	50%	5134	50%	51%	50%
P. C. C. & St. L. pfd.	70		*****	50%	*****
Pullman Paisce Car.	194	194	194	193	193
R. & W. P. T., prd.,				30	31
St. Paul & Duluth	*****	******	******		105
St. P., M. & M			*****		11114
Texas Pacific	3714	3734	373		95 373
Wabash	*****	*****	2334		233
Western Linion	924	92%	9234	92% 20%	923
Wheeling & L. E W. & L. E., prer'd	699	63%		6734	201- 624
m, a L. L., prer'd.,	1 00/6			1 100/6	-
Closing Phil	adelp	hia (	nota Bl		Asked
Pennsylvania			6	3.%	54
					65 <sub>9</sub>
Reading Buffalo, New York at Lehigh Valley Lehigh Navigation.			0	7	63 <sub>9</sub> 6734
Lehigh Navigation. Philadelphia and Er Northern Pacific con Northern Pacific pro					32N
Northern Pacific cor	mmon		1	6%	1634

Electric Stocks.

General Electric.
Westinghouse, second preferred....
Westinghouse, first preferred.....

Boston, Dec. 24 .- [Special.]-The closing

## FOREIGN FINANCIAL.

THE PANAMA SCANDAL DEPRESSES ALL EUROPEAN MARKETS,

But the Week Closes With an Improving Tendency Quite Noticeable-The Outlook Thought to Be Favorable to

Rise in American Rails. Lendon, Dec. 25 .- As regards discount if any change for the past week is to be noted, the situation becomes worse. Bills were exceedingly scarce and competition was as keen as ever. The state of the New York money market which, it is thought here, threatens a continuance of gold exports to Europe, is watched with the greatest interest. The American supplies of gold, by meeting the continent's demands, continue to figure as the leading factor in inducing the stagnation of the money market here. Some gold is still bought here on Austrian Government account, but not in sufficient amounts to cause exporters to apply to the Bank of England.

With the approach of the Christmas holidays business on the Stock Exchange became very inactive. As the week went by the condition of affairs in America caused uneasiness, to which feeling the Panama scandal also contributed. Nevertheless, in many quarters moderate improvement was shown. British funds and corporation securities benefited by the case of money. Indian stocks generally were firm. Rupee paper relapsed % in sympathy with silver, which showed no real strength even at 88d. which showed no real strongs even the telescope of the coming week will show a further relapse. A remurkable feature is the fact that Indian consol bills were bought on Wednesday at or 31-16 over the actual price. This indicates the disorganized state of the market, which is due to lears that the Indian mints may possibly be closed to the coinage of silver without due notice. A Raily in American Rails Probable,

The effect of the Panama scandals is felt mainly in the foreign market. Rentes declined one point on the week. Spanish and Italian securities fell 3: Greek, 13, and Turkish, 3. The changes in English railway securities were small and mostly down, ward. Brighton railway was in much disfavor and fell 24 owing to unfavorable traffic returns. Great Eastern and Northeastern railways closed one point lower, the decline of the former being due to a rumor that much new capital would be offered.

The American railroad department experienced a feverish week. The gold shipments to Europe were the dominant factor in the market. If New York banks do, as it is reported they probably will, pay gold for a mass of government bonds, a raily in American railroads is certain, as apart from the currency quesway securities were small and mostly down; is certain, as apart from the currency question, the outlook is distincip in favor of a recovery. Despite fluctuations the changes for the week are small, including the following: Increases—Denver preserved, it Atchison mortgage. Denver common and Lake Shore. 2 each. Decreases—Atchison and Missouri, Kansas and Texas, 2 each. Grand Trunk securities benefited from the better traffic returns: first and second preference advanced 1 and guaranteed 2. Mexican Kailway closed about one point lower, falling in sympathy with silver.

Buenos Ayres Southern and Buenos Ayres and Rosario Railways closed one point lower. Bank shares were lower, owing to bad dividend prospects. London and Westminster bank fell two.

Very Unsettled in Paris. s certain, as apart from the currency ques

Very Unsettled in Paris. Paris, Dec. 25 .- The bourse during the past week has been very unsettled. Every day has seen unusual fluctuations. The energetic action of the Government, however somewhat checked the depressing influence of the Panama Canal disclosures, and especially the gloom due to M. Rouvier's weak cially the gloom due to M. Rouvier's weak defense. Considering the exciting events in the Chamber of Deputies, rentes have shown surprising firmness. The large amount of investment purchases made when rentes declined shows conspicuously that the country's confidence in the sound state of the public finances is unshaken. But for the number and importance of these orders the fall would have been much heavier. The large speculative sales of foreign bears were largely responsible for the decline. Local banks were sharply attacked, but, with the exception of Credit Foncier, regained nearly the whole of the lost ground. Credit Foncier closed 26% lower.

Foreigners were fairly steady, though somewhat influenced by the prevailing depression. Spanish bonds were the chief sufferers, closing one point lower. Sucz Canai shows a decline of 10f for the week and Rio Tintos a decline of 5f. Ottomax Bank closed ten points lower. Railways show a general decline of from five to ten points. defense. Considering the exciting events in

On the German Bourse,

Benlin, Dec. 25 .- The bourse was affected by the depressing influence of the Paris bourse, but recovered at the end of the week on the improved tone in Paris. Changes in international funds were tractional. Coal shares advanced on the strength of a remssertion that the Rhenish-Westphalian syndicate had been reconstructed. The week's final quotations included: Prussian fours, 106.90; Hungarian gold rentes, 96; Austrian credit, 165.90; Bochumers, 120; Harpen-186, wirete Alsonut 20; shortexphance

fours, 106.90; Hungarian gold rentes, 96; Austrian credit, 165.69; Bochumers, 120; Harpeners, 125; private discount, 2%; short exchange on London, 20.344; long do, 20.25½.

Greater attention has lately been devoted to America and its economic condition. Former sanguine hopes that evenually there would be a heavy increase in German exports thither now appear to have been abandoned, but on the other hand, a large development in dealings in American funds exports thitler how appear to have been abandoned, but on the other hand, a large development in dealings in American funds is believed probable. Such transactions and the number of American securities dealt in have been growing for a long time past, and if this state of affairs continues the German-American Trust Company will undoubtedly largely extend its operations. The public and the market are apparently dissatisfied with the domestic and other continental loans and much more favorably disposed toward American loans.

Frankroar, Dec. 25.—Shortly before the bourse closed for the week prices recovered somewhat after a period of duliness which had lasted from Monday. International funds, especially, closed firmer, but at best the changes for the week were small. The final quotations include: Spanish fours, 63.50: Austrian credit, 263: short exchange on London, 20.35; private discount, 3.

## MONETARY.

A strong and fairly active 6 per cent money market prevailed in Pittsburg all week, with the demand confined almost entirely to mercantile and manufacturing circles. Hints were thrown out here and there that the supply of loanable funds would soon show in excess of the demand, but the best authorities were of the opinion that a strict of per cent rate would prevail until

STREET, SE	well on into 1995.  NEW YORK, Dec. 24.—Money on call nominally at 4 per cent. Prime mercantile paper, 566. Sterling exchange firm with actual business at \$4 85% 46 for 60-day bills and \$4 88 for demand.  Clearing House Figures.	Lart Gombon
31	Pitteburg-	Butter and Cheese.
3	Exchanges to-day	
•	Same day last week:	BUTTER-Eigh creamery, 334@334c; Ohio brands, 25@29c; choice to fancy dairy and country
W. S. S. S.	Exchanges	oranga 2502-c; talv to medium grades, 18624c; low grades, 12636c; cooking, 9611c; grasse, 663c. CHESE-Ohio, fall made, 1164113c; summer made, 1064015c; New York, 114612c; fancy Wismade, 1064015c; New York, 114612c; New York, 114612c; fancy Wismade, 1064015c; New York, 114612c; New York, 1
8	nara as follows:	manata Swins blocks, 14 moine: Go bricks, 1801356;
4.4	Exchanges this week \$14, \$74, \$73, \$94 Halances this week 2, 464, 911 05 Exchanges last week 15, 636, 614 65	Wisconsin sweltzer, in tubs, 13@i3/5c; limberger, 10%@lic; Ohio Swiss, 13@i4c.
	Balances last week 280, 21, 06	Eggs and Poultry.
53	For the week of 1891 corresponding with	Eggs-Strictly fresh Pennsylvania and Ohio, 260
N N	Inst week the exchanges were \$12.637.6 59 11. Total exchanges to date, 1892, \$750,698,125 45:	Zic: special marks, 25c; cold storage, Zigroc.
	same time last year, \$667,323,024 67; gain this year, \$83,375,101 58.	pair: old chickens, 600706e; ducks, 60070c; geese, \$1 2501 40; furkers, 1:612c per B. Dressel-
14		Chickens, 13@14c per fb; turkeys, 15@17c; ducks, 14 @15c; geesc, 11@15c.
14	NEW YORK, Dec. 24.—Clearings, \$124,021,831 balances, \$5,335,702. For the week—Clearings	
	\$846.471.080; balances, \$38,491,629	Dried and Evaporated Fruits.
*	Boston, Dec. 24.—Bank clearings, \$16,542,	Apples, evaporates, 50-1b boxes, 93/c per lb; common dried, 43/@5c; apricots, 15@18c;
16	ings, \$111,265,275: balances,\$12,757,640. Money 6 per cent. Exchange on New York, 15c dis-	pitted cherries, 17c; (alliornia peacher, 146) 17c; common dried, 829/4c; California pears,

Apples, evaporates, 50-lb boxes, 9%c per lb; common dried, 4%35c; apricots, 15@18c; pitted cherries, 17c; taitornia peacnes, 14@17c; common dried, 8@9%c; California pears, 16%c; do plums, pitted, lbc; raspberries, 21% @21%c; Leghorn citron, 14@16c; dates, 5c; fl.s, 9@14c; nectarines, 19c; orange peel, 13@14c. ings, \$111,295,275: balances,\$12,757,540. Money 6 per cent. Exchange on New York, 15c discount to 15c premium.

PHILADELPHIA, Dec. 24.—Clearings, \$11,528,565; balances, \$1,356,429. For the week—Clearings, \$80,254,705; balances, \$10,462,669. Money, 5 per cent.

St. Louis, Dec. 24.—Bank clearings, \$4,174,515; balances, \$53,777,763. Clearings corresponding week last year, \$21,564,954; balances, \$2,457,410. Clearings last week, \$27,151,612; balances, \$2,450,410.

Chicago, Dec. 24.—Clearings for the Chicago banks to-day were \$16,721,781. For the week, \$109,034,665, and for the corresponding week last year, \$79,351,041. New York exchange sold from 60c to 70c premium.

Cincinnati, Dec. 24.—Money, 44,6263, per cent. New York exchange, 25c discount to par. Clearings, \$2,457,450; for the week, \$16,67,250; last year, \$11,807,200. MACKEREL. Extra mess bloaters. \$40 00 \$20 40 \$10 40 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 \$2 20 THE greatest pain-unnihilator of the age is Salvation Oil. It always cures. Round herring— Barrels, 250 ib..... Half barrels, 100 lb. Quarter bhis, 50 lb.. Po omac herring—

Dz Wirr's Little Barly Risers. Best pill or biliousness, sick headache, malaria.

COMMERCIAL MATTERS

Ralf barrels.... 50(550 The Movement of Staples Moderate, Large, per lb. HOG PRODUCTS A LITTLE HIGHER, But Otherwise the Markets Are Quiet and Miscellaneous.

SEEDS-Choice mammoth cover, \$8.50 per bu: choice Western timothy, \$2.00,22 15.

BUCKWHEAT FLOUR-062145, per lb.

BEANS-New York and silehizan pea beans, \$1.95

\$2.00 per bu; hand-picked medium, \$1.9031 35;

Lima, \$4.5048 per lb. Pennsylvania and Ohto beans, \$1.05 80 per bu.

Beans, \$1.05 80 per bu. Biscoper b.

BERGWAX—Choice vellow, 32@35c; dark, 25@30c.
CIDER—New country, \$4.0065 50 per bbi; sand
refined, \$6 5087 00; crab, \$5.0.63 50.
HONEY—New crop white clover, 18@30c per lb;
buckwheat, 14@36c; strained honey, 860c.
Talliw—Country rough, 35@4c per lb; city rendered, \$6.15c. Tallitw—Country rough, 3%—46c per lb; city rendered, 46414c.

Fratikre—Extra live grose, 550-60c per lb; No. 2 do. 45630c; mixed, 302-90c.

Nutra—Feanuta, grosn. 356444c per lb; do rousted, 81 1681 25 per bushel; hickory nuts, 81 0050 1 25; sheilbarks, 81 2561 50; new walnuts, 60655c; old do, 556-56r new; filberts, 8c per lb; almonds, Tarragona, 18c; do Ivica, 18c; do paper shell, 55c; shelled almonds, 35c; Brazil nuts, 863-5c; French walnuts, 8c; pecans, 10c; Naples walnuts, 13c; Grenoble walnuts, 135c.

Pickles—45 5065 50 per barrel.

Porconx—356444c per lb.

Hidgs—tircen steer hides, trimmed, 73 lbs and up, 7c; green steer hides, trimmed, 60 to 75 lbs, 7c; green steer hides, trimmed, 60 to 75 lbs, 7c; green steer hides, trimmed, 8c; green bull hides, trimmed, 31 weights, 4c; green calf skins, No. 1 5c; green calf skins, No. 2 5c; green calf skins,

feature as a rule, and it is safe to say that there will be no radical price changes before the sails are trimmed to catch the trade winds of 1993. green steer hides, trimmed, ander 50 lbs, 6c; green own hides, trimmed, all weights, 4c; green bull hides, trimmed, all weights, 4c; green calf skins, No. 1, 6c; green calf skins, No. 2, 4c; green skins, hides, trimmed, side branded, 4c; green sait steers, No. 1, 60 lbs and up, 7675/c; green sait cows, No. 1, all weights, 4634/sc; green sait cows, No. 1, all weights, 4634/sc; green sait calf. No. 1, 6 to 15 lbs, 5466c; green sait kalf. No. 1, 6 to 15 lbs, 5466c; green sait kalf. No. 1, 5 to 15 lbs, 4636c; numer kip, No. 1, 10 to 15 lbs, 3634c; No. 2 hides, 14c off; No. 1 calf, 2c off. winds of 1893.

At the meeting of the pork packers to-day quotations on California hams, shoulders and lard were advanced 20. All other articles were permitted to remain unchanged, but the market generally was

#### LIVE STOCK.

The Markets at the Central Yards All Close Slow.

articles were permitted to remain unchanged, but the market generally was quoted strong.

The poultry market was pretty well cleared up to-day, turkeys, ducks and geese being all bicked up early at unusually high prices. The supply of turkeys was really short, fresh stock being unobtainable late in the day at any price. Shipments to this market were light compared with those made for the Thanksgiving trade, and in consequence good prices were obtained and the market left comparatively have and in good shape for post-Christmas shipments. Prices quoted in this report are merely nominal. They are below to-day's closing prices, but it is doubtful if the stock offered when the market opens up Tuesday will bring any more.

In a general way the grocery market is strong, but, as a rule, dealers are not looking for any further consequential price changes this year.

Grain continues to rule easy, and feed and hay are weak under big receipts. Flour is barely steady. EAST LIBERTY, PA., Dec. 24. CATTLE-Receipts, 680 head; shipments, 620 head; nothing doing, all through consignments; no cattle shipped to New York to-Hogs-Receipts, 1,600 head; shipments, 1,600

head: market slow: extra heavy, selected, \$6 75.6 85; good mixed and medium, \$6 70.6 6 75. Yorkers, \$6 50.56 65; eight cars hogs shipped to New York to-day.

SHEET-Receipts, 606 head: shipments, 800 head; market slow and unchanged.

[BY ASSOCIATED PRESS.]

Chicago—The Evening Journal reports: Cattle—Receipts, 2,500 head; shipments, 2,000 head; shipments, 2,000 head; slow and unchanged: big run looked for next week; prices 25c lower than on Thursday and closing weak. Hogs—Receipts, 8,000 head; soin about, 20,000 head; rough and common weak, and sold at \$6.266.25; other grades, 56,100 higher; packers, \$6.356.45; heavy, \$5.506.65; one lot; \$6.50. Sheep—Receipts, 700 head; shipments, none: steady; top sheep, \$4.6064.90; top lambs, \$5.7565.35.

Kansas City—Cattle—Receipts, 3,500 head; top sheep, \$4 60@4 90; top lambs, \$5 75@6 35.

Kansas City—Cattle—Receipts, \$500 head;
shipments, \$2,000 head. The market was more active and steady, to 10c higher; feeders quies.
Representative sales: Dressed beef and shipping steers, \$3 20@4 85; cows and heliers, \$1 60@3 00; stockers and leeders, \$2 47%@3 15.
Hogs—Receipts, 7,000 head; shipments, \$250 head. The market opened steady; common closed 5@10c lower: extreme range, \$4 75@6 48; bulk, \$6 25@6 55.
Sheep—Receipts, 350 head; shipments, 400 head. Themarket was nominally steady.

St. Louis—Cattle—Receipts and shipments

head. Themarket was nominally steady.

St. Louis—Cattle—Receipts and shipments not reported; market firm: fair to good native steers range, \$3 00@4 50; choice, \$4 75@ 5 10; export steers, \$5 40; range steers, \$2 25 @3 25; cows and helfers, range, \$2 30@3 75. hutchers' steers, range, \$2 30@3 75. hous—Receipts and shipments not reported; market stronger; heavy. \$5 10@6 65; packing, \$6 00@6 55; light, \$6 20@6 40. Sheep—Receipts and shipments not reported; fair to choice natives, \$3 00@5 00; extra muttons, \$5 35@5 50. Buffalo - Cattle - Receipts, 120 loads Buffalo — Cattle — Receipts, 120 loads through, 4 sale; opened strong; light to medium steers, \$3 93@4 95; cows, \$2 50@3 00 Hogs—Receipts, 55 loads through, 32 sale; opened slow and week; heavy cornied, \$6 80. Sheep and lambs—Receipts, 3 loads through, 4 sale; opened dull and lower for all kinds except a few fancy lambs; choice wethers, \$4 90; fair sheep, \$4 40; Canada do, \$4 60; do wethers, \$4 90; fair sheep, \$6 10. Canada common, \$6 10. 20032 55
Bye flour. 3 0063 25
Spring bakers. 2 0063 25
Spring bakers. 3 2524 50
MILLERD - No. 1 white middlings. \$18 006
18 50: No. 2 white middlings. \$10 0063 55: winter
wheat bran. \$1475615 60; brown middlings, \$15 506
16 00: chop, \$16 00621 00.

HAY-Choice timothy. \$14 00614 25: No. 1 timothy. \$13 25613 50; No. 2 timothy. \$12 006312 50;
mixed clover and timothy. \$12 506313 00; packing.
\$7 0068 90: No. 1 feeding prairie. \$9 0069 50; No. 2
do. \$6 0568 50: wagon hay. \$15 006317 00.

STRAW-Wheat, \$6 0066 50; oat, \$7 0067 50; rye.
\$7 0067 50.

### A SHORT HOG CROP

Causes Universal Duliness in the Packing

Groceries.

SUGAB—Patent cut loaf, 5%c: cubes, 5c: powdered, 5c: granulated istandard), 4%c: confectioners A, 48-lie: soft / 14%-5%c: fancy yellow, 4%c; fair yellow, 4%g-4%c: common yellow, 5%-6%c.

LOFFEE—Boasted, in pubgies—Standard brands, 128-20c; second grades, 128-20c; harer grades, 128-20c; Loose—Java, 35%-50c; Mocha, 35%-55%; before Loose—Java, 35%-50c; Mocha, 35%-55%; before Caracas 30%-63%; et lio, 24%-7%c.

McLaSSES—Choice, 33%-30%c; fairer, 35%-38c; centrifugals, 29%-30c; new crop New Orieans, 44%-65c. House Business. CHICAGO, Dec. 25.—The packing house business has reached a duliness not paralleled for many years. Five thousand men have been discharged and the plants of big packers have been working at less than half their capacity since December 1. This un-McLasses-Choice, 13/40Mc; fancy, 55/40Mc; centrifogais, 25/40Mc; new crop New Orleans, 446 cc.

Syrup-Corn syrup, 236/25c; sugar syrup, 2360c; fancy flavors, 146/32c; black strap, 156/15c.

Frutts-London layer raisius, 25 50; California London layers, 21 16/21 15. California muscatel, bags, 66/25c; boxed, \$1 15/21 25; Valencia, 7/467/4c; Onitara Valencia, 84/468/c; California sultanna, 11 dillyc; currants, 44/466/c; California sultanna, 11 dillyc; currants, 44/468/c; California sultanna, 11 dillyc; currants, 44/468/c; California sultanna, 11 dillyc; energh prunes, 81/461/2; California sultanna, 11 dillyc; Pench prunes, 81/461/2; California sultanna, 11 dillyc; Pench prunes, 81/461/2; California sultanna, 11 dillyc; California sultanna, 11 dillyc; California sultanna, 11 dillyc; California, 11 dillyc; California sultanna, 11 dillyc; California penches, \$2 30/2 50; seconds, \$1 80/41 90; penches, \$1 20/41 25; finest corn, \$1 80/41 90; dozen; pineappies, \$1 80/61 20; seconds, \$1 80/41 90; dozen; pineappies, \$1 80/61 90; dozen; pineappies, \$1 80/61 50; extra do, \$1 90; Bahama do, 29; Damson plums, Eastern, \$1 25; California peara, \$2 20/62 55; do green gages, \$1 75; do egg pums, \$1 75; do apricots, \$1 85/61 90; dozen; pineappies, \$1 75; do apricots, \$1 85/61 90; dozen; pineappies, \$1 75; do apricots, \$1 85/61 90; do extra white cherries, \$2 70/62 80; do white cherries, \$2 70/62 80; do white cherries, \$2 80/61 50; strawberries, \$1 15/61 25; gooseberries, \$1 15/61 25; tomatoes, 35/66 \$1 00; salimon, 1-1b, \$1 20/1 35; hiackberries, \$2 85/62; do \$1 100; salimon, 1-1b, \$1 20/1 35; hiackberries, \$2 85/62; do \$1 100; salimon, 1-1b, \$1 20/1 35; hiackberries, \$2 85/62; do \$1 00; salimon, 1-1b, \$1 20/1 35; hiackberries, \$2 85/62; do \$1 20; timported, \$4, \$1 50/62; do \$1 20/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1 50/15, \$1

ers have been working at less than half their capacity since December 1. This unusual condition of things is brought about by the unusual shortage in hog receipts. And unless the supply is speedly increased further reductions in the operating forces will be made necessary. Statistics for November show a shortage in hog receipts of 1,540,000, as compared with November, 1891. Chicago for the same period this year packed 780,000 against 1,470,000 last year. Leading packers admit that there does not seem to be any immediate relief, since the shortage is daily becoming greater. And some of them go so far as to assert that no relief can come until next spring's crop of hogs is marketed.

Usually at this time of year packing houses are running at their full capacity, but now the remarkable scarcity of hogs and the big prices asked for the stock in the market makes the packing of pork decidedly costly and unprofitable. The shortage is ascribed to various causes. Robert Strahorn, who has been in the business for over 20 years and is amply qualified in experience to speak in the matter, says: "The carly spring rains played a prominent part in the situation. The continued wet weather killed off the spring crop of hogs that would be marketable now. Then the low prices of product early in the spring made farmers careless, and, instead of keeping their hogs as they usually do until the holidays, they fattened them on cornearly and sent them to the market. There is and will be a demand from Europe for pickled meats, which takes all the receipts, leaving little for packers to put in their own celars." Another big packer said that, while prices for hogs had advanced to almost double that of a year ago, prices for provisions have not kept pack with the advance in hogs, consequently the season has not been a profitable one for the packers. No change for the better is anticipated for several months.

### CRESTS AND THEIR ORIGINA.

They Are of an Ancient Origin Being Men tioned by Homer and Virgil, Crests are ascribed to the Carians and they are of very ancient origin. They are mentioned by Homer and Virgil and described as in use among the heathen gods and goddesses. Thus the crest to Minerva's helmet was an owl. Mars bore a lion or tiger and Jupiter Ammon a ram's head. These symbols were formerly placed on

the helmet and were great marks of honor, only worn by heroes of great valor or by those who were advanced to some superior military command. Richard I. had a crest on his helmet resembling a plume of leathers; Richard II. wore a lion on a cap of dignity above the crown on his helmet; Alexander III. of Scotland had a plume of feathers and James I wore alion. In the first and James I wore alion. In the ers, and James I. wore a lion. In the fit teenth and sixteenth centuries, according to the Brooklyn Eagle, the crest was described as being a figure placed under a wreath, coronet or cap of maintenance above the helmet or shield. A crest was anciently worn on the heads of commanders in the field, and then only in order to distinguish them from their followers. After the insti tution of the order of the garter, and in imitation of E ward III., all knights companions of the order began to wear crests This practice soon became more general, and they were assumed by all those who considered themselves legally entitled to bear arms.

Caught in a Pantry. David Jones was sent six months to the workhouse yesterday by Alderman Brinker, of Allegheny. Jones was caught in Mike Mangis' pantry, No. 107 Rebecca street, Saturday night, and at the hearing could give no good account of himself.

SICE HEADACHE-Carter's Little Liver Pills. SICK HEADACHE-Carter's Little Liver Pills. SICK HEADACHE-Carter's Little Liver Pills. SICK HEADACHE Carter's Little Liver Pilla

# THE CHRISTMAS DISPATCH.

A Twenty-Four-Page Paper Replete With News and Special Features. Yesterday's issue of THE DISPATCH WAS & negnificent Christmas number, filled with bright, entertaining matter and illustrations, suitable to one of the most happy days of Christendom. Besides, the news events of the world appeared. It consisted of 24 pages. The principal news features were:

A slick forger does up several Pittsburg bankers and merchants... The Edison Electric Company asks for an injunction against the Westinghouse Company, to restrain the manufacture of certain lamps... Allegieny Parks greenhouse catches fire... The U. S. Glass Company after a Beaver Falls plant.... A female pickpocket arrested ... Christmas scenes in the city... Father Henrici believed to be on his deathbed... Mayor Gouriey very Ill... The latest forecast of municipal political events... Frank Montague and Mrs. Mary Wallace have their necks broken... Pittsburg Reformers intend to audit the city's accounts... Distribution of gitts to Homestead children... Covert, of Order of Solon fame, trying to get out of St. Francis Hospital... Harry Flann released from the Western penitentiary. A slick forger does up several Pittsburg ankers and merchants...The Edison Elec-

Anarchists issue a circular on the Panama scandal. Two ruilroaders burned to death near Bradlord. Three of the Cooley gang sentenced. Twenty-two children starving in St. Louis. Blaine is still improving. A woman frozen to death in Massachusetts... Cleveland wants a new summer home at Washington. The Utah gold craze. The Mafia suspected of burning a house in New Orleans. Immigration suspension forcing the Gulon line out of business. A leyear-old murderer in West Virginia. Cincinnati people want the Eric Canal badly. Live national topics from Washington. Cramp hopes for all the new naval vessel contracts. Senator MeMillan agas magnate. A Maine bov's suicide in Philadelphia. Miss Lizzie Borden may be crazy. The Republican National Committee called to meet. Wright is unopposed for the Democratic State Chairmanship. Republicans gain a point in the Montana contest. Cleveland and Crisp will meet and heal their differences. Mysterious suicide of a German in New York. Foerstel the St. Louis embazzler. Anarchists issue a circular on the Panama Crisp will meet and heal their differences ... Mysterious suicide of a German in New York... Foerstel, the St. Louis embezzier who suicided, was a tool of gamblers... Mexican rebels this time do up United States Marshals... A Baltimore girl snubs a Prince... The city of Cleveland given an other park... Captain Grunan's crueity to troops at Fort Schuyler... President Harrison's grandchild ill... Important Catholic Congress called to meet in Chicago... Riot in Chicago over a railroad's bad suburban service.

Foreign.

The worst of France's scandal is over....
Rumor that Deputy Freycinet has resigned...Argentine people mob a Chilian ambassador...A bad burgiar loose in the suburbs of London...A dark Christmas for the poor of Germany...Great misery in Russia...Premier Thompson attacked by a Canadian Methodist...A crusade on gaming in England...Mrs. Osgood Makenzie wins her divorce suit in London...Mrs. Maybrick's recent illness attributed to attempted suicide...A crisis approaching between England and Russia.

#### A LITTLE GAME OF DRAW.

DeWolf Hopper Tells How It Saved His Life-A Christmas Eve Wreck-The Crew Was Drunk and Death Was the Penalty. About twelve years ago, Christmas time,

when my only ambition in life was to see my name in big letters and my Siamese face in refreshing roseate colors plastered over the country fences and city billboards, I was enjoying my first experience as a manager and the head of a great comedy company. On the Saturday night before Christmas, which fell on day night before Christmas, which left on Sunday, we played at Meridian, Miss., and were booked to play on the next night, which was Christmas, in New Orleans. The passenger train waited for us for two hours after the performance in order to get us to the Crescent City in time. I expected to meet my partner and manager, Jacob Goshe, at Mobile—about two hours' ride from Meridian. I thought I would enjoy a ride on the engine by night and obtained

permission to do so.

I already had my foot on the cab of the engine and was about to get on when William Harris, a member of my company, asked me to fill up a game of poker. Some bigoted people may consider such diversion inappropriate and opposed to the religious impressions and the sweet carolings of Christmas time, but my readiness to accept the invitation to enjoy a quiet game of "draw" saved my life. An hour later our train ran into a freight train on the State line between Mississippi and Louisiana. Two men on our engine and four others on the freight engine were killed.

The scene of horror and excitement that followed baffles my powers of description. The engineer of the freight train was brought into our sleeper. He was supposed to be dead and was put on an improvised berth. One of the wounded was carried into the smoker. He was horribly burned and a call was made for some vaseline. eall was made for some vaseline. I went into the sleeper to get the article from some of the girls in our company. Passing the berth of the supposed dead engineer I was startled by a cold and vice-like grasp on my wrist. A voice filled with an agony of emotion and suffering, such as I hope never to hear again, cried out, "For God's sake talk to me."

The engineer was not yet dead. I could

The engineer was not yet dead. I could not move. For ten minutes he held me by the wrist. He uttered an awful strain of blasphemy. It was simply horrible. He raved of the terrible penalty which he and his associates on the freight train had paid for their reckless drunkenness. From what he said I gathered that he, the fireman, the feeder and the brakeman on the freight train had all been drunk. They had paid fearfully for their holiday conviviality. While all this was going on I could see through the window a crowd gathered out-side about the burning cab of the engine. The darky feeder was pinned down in such a way that it was absolutely impossible to release him. He was slowly being burned to death, and, delirious with pain, he made the scene still more weird with the most mournful chanting of negro hymns. It made an impression upon me that I can never forget. DEWOLF HOPPER. never forget.

Safe Crackers in Kittanning.

KITTANNING, PA., Dec. 25 .- [Special.] -Burglars again visited this place last night and blew open the safe of the Kittanning Flouring Company. They secured a number of very valuable papers and a sum of money. They entered Klinglesmith's mill, but secured nothing of great value.

When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became Miss, she clung to Castoria. When she had Children, she gave them Castoria

DANIEL M'CAFFREY. PRIME YELLOW EAR CORN.

238 AND 240 FIFTH AVENUE, de23-D BROKERS\_FINANCIAL

KSTABLISHED 1884. John M. Oakley & Co., BANKERS AND BROKERS,

45 SIXTH ST. Direct private wire to New York and Cat ago. Member New York, Chicage and Pissa burg Exchanges.
Local securities bought and sold for cash or carried on liberal margins.
Investments made at our discretion and dividends paid quarterly.
Interest paid on balance (since 1883) Money to Ican on call.
Intermation books on all markets malled or application. on application.

WHITNEY & STEPHENSON,

57 Fourth Avenue.