## MONEY AND STOCKS.

Talk of Gold Exports and the Silver Problem Cause Uneasiness.

CONDITION OF THE LOCAL BANKS.

Course of I ocal Fecurities and Gossin About the Leaders.

ALL THE LATEST FINANCIAL NEWS

SATURDAY, Dec. 17. All domestic money markets have held firm to strong during the week, and in New York the course of affairs has been somewhat sensational, though no one has been embarrassed by sharp fluctuations in mes outside the circle of speculators on the exchanges. Gold exports and the silver problem have been named as responsible for high rates and a scarcity of money, which tended, to a certain extent, to unsettle confidence everywhere, but good authorities have not been slow to declare they have discerned the hand of manipulation actively pulling the wires. The outward movement of gold has been caused principally by a movement of securities in this direction, but the situation has been complicated and aggravated by the scramble of European countries for the yetlow metal and the disposition shown by New York bankers to hoard it. A cry has been going up from Gotham for the repeal of the Sherman law and for an issue of bonds by the Government to be sold in Europe, but conservative and far-seeing financiers have not been alarmed, and have continued to show confidence in the energy, sagacity and resource of the country to adapt itself to any conditions which may develop and to lorge its enward march to the financial and commercial supremacy of the world. The bank statement to-day did not reflect exports or some reason or other but it showed plainly that the high rates attracted considerable money to the me-

New York Bank Statement.	
Beserves, decrease.  Loans, decrease. Specie, decrease. Liegal tenders, increase. Deports, decrease. Circulation, increase. Amount above legal requirements. Same date last year.	759, 710, 191, 1,851, 83, 8,445,
OUR LOCAL BANKS	2

#### OUR LOCAL BANKS.

Figures Showing the Capital, Surplus and Undivided Profits-The Condition of the National Banks as Shown by the Recent Statements.

PITTSBURG BANKS.	Capital,	Surplus Fund.	Vided Profits.
First National	\$ 781,000	\$ 250,000	\$ 90,46
Second National	300,000 5-0,000	310,000 200,000	108,45
Fourth National	310,000		20,63
Fifth National			
Attente National	\$60,000 860,000	200,000	13,76 67,58
Citizens National	8: 0, 008 330, 000	200,000	61,69
Commercial National,	210,000	170,000	21,88
Diamond National Duquesne National Excusure National	200,000	106,000	45, 5 37, 05 116, 18 74, 71
Exensus National	-1,200,000	166,000 450,000	37. 95
First Nat., Blem'h'm Furt Piu National	3:00,000 3:00,000	100,000	74.71
For Pitt National	200,000	100,000	
German National	250,630	566,000	26,00
STREET AMERICAL	402,000	250, (00)	38,46
Liberty National	200,00p 300,00	15, (0) 27, 0.0	16, 21 14, 03
Machine Sational	\$50,000	300,000	185, 10
M. & M. National	800,000	200,000	87,70 24,70
Met. National	200, 000	40,000	24,70
Mechanics National. M. & M. National. Met. National. Met. National. Menongaheia National. Peoples National. Peoples National. Plus. National.	250,000	31,000	17, 60 20, 68
Peoples Salional	1,000,000	500,000	202.18
	500,000	\$60,000	134, 17
Tradesmens Sat L.	400,100	500,000	40,35
Union National	250,900	700,000	62, 39
Total or Management	250,000	100,000	20,72
Second National	120, 600	125,000	46, 03
Therd National	24,000	100,000	67,68
A Control Settlement die	200,000	180,000	an, car
Second National. Third National. German National. Alternate Preparation Co. Ital Seeg F. & T. Co. Anterprise ravings. National Re Seconds.	125, 00 104, 000	*	20, 178 34, 736 4, 889
Anterprise ravings Nations II's Savings	100,000 100,000	£5,000	34,700
	73, 600	17,000 50,000	26-647
lieu hatate 4. & P Co. Workingmans Sav'ga	\$0,000	110,000	25, 421
STATE AND UTBER		1250000000	
BANKS.	50,000	24,000	1,970
Arernal	55,000 1,164,650	20,5-0	10.56
Arsenal	1, 164, 633	\$55,118 70,400	15. 02
	100,000 63,682	60,000	4,890
City Deposit	100, 000	50,103	13,65
i sie ity T. and T. Co.	ES0, 000	******	218, 571
Fifth Avenue	300, 660 250, 100	100,000	111. 310
AUT SET WHILE INDOMIL	100,00	100,000	83, 881
Germanta Savings From & G. Dotlar Sav	150,070	20.000	201,170
ron & G. Dodlar Sav.	150,000 100,000	<b>80,000</b>	267, 6-42
Kevitone	100,000	30,000	19, t50 11.78
Munutacturers	200,000	100,000	39, 17
Mesonic Mesonic Trust Co	:184,180)	Terre   100	8.50
BILL DESIGNER SEVERIES.	100,000	50,000	20, 855 87, 276 54, 377
People Cavings	35. 6, 000 j	75,0.0	87, 27
Peoples Savings Citt's Hk for Sav's IL E Sav's Hk., Ltd. Die S D & T Co. of P.	100,000	75,000	
Die b D & T.Co. of P.	£90, ((0))	Bu, 000	30,750
The Linion Trust Co	125,000	*******	30,750 22,760 2,790
est End Savings	62,600	23,000	2,790
Due S. D. & T. Co. of P. The Levine Trust Co. of P. The Levine Trust Co. of P. L. & L	100,000	5,000	4, 52,
It. Na. I. Brad'k, Pa.	75,000	12,000	10 (300)
Ft. N. I. Homes'd, Pa.	80,000	6,000	1,54
B s. Clers, Pa.	80,000		4,75
No Bok of Tar in Pa	50,000	4,500	1,54 4,75 7,54 4,75 21,80
F), N'L McKeesport.	\$50,000	65, 000	21, 83
NI. L' & of Brokees't	150,000	80,000	17, 31
Pro'ls B'k, McKers't.	50,107	91,019 21,500	5,50 8,43

changes are all gains, some of the shares, notably Duquesne and P. & B. tractions, closed considerably below the highest prices of the week. The closing hids today, compared with those of last week, anow the following changes.

Autonomics—M. & M. National Bank, M. Tracelouida Company, Bc. Central Trace.

mindelphia Company, 134: Central Trac-nh, 34: Cirizens traction, 34: Ben Franklin issumboe, 1; Pittsburg traction, 1; Pleasant alley Bailway, 1/2; Duquesne traction, 1; P.

The feature of the week in the gassers was the increase in the Philadelphia Company's lividend rate from 1 to 114 percent quar-

revenues, but because it reflected a further improvement in the financial condition of the company. It is understood that the stock will be placed on a 6 per cent basis early next year. The weakness at the close was inexplicable, the general sentiment being thus the stock ought to be bolding its own somewhere about 25. There was a little pressed for sale, however, and support was lacking.

The Tractions. Trading in the street railway shares was heavy, with Duquesne and Pittsburg & 3 rmingham most prominent. The former moved up to 30% sales under active buying, presumably for the Pittsburg traction crowd, who were said to be seeking control of the Duquesne end of the combine, but it subsequently declined and closed below 28 bid, the decline being due probably to realizations stimulated by an unfavorable money market. It was noticeable, however, and considered quite significant in some quarters, that more than twice as much of the stock was bought on the upturn as came out on the reaction. Besides the theory that the movement was occasioned by efforts of the Elkins-Widener crowd to secure control, a number of others were advanced, but moved up to 30% sales under active buying. kins-Widener crowd to advanced, but number of others were advanced, but number of others were plausible than

number of others were advanced, but none were more plausible than the one mentifoned, unless it was the one relative to a farther consolidation of the street railway interests of the two cities. There was a little talk about a dividend on the stock next month, but it was given little credence in well-informed quarters. Everybody on the outside appeared to be hopelessly at sea as to what was up, but all admitted that unless something very important was brewing the price of the stock had been unduly advanced.

Pittsburg and Birmingham's movement was almost as much of a mystery as that in Duquesne, but the statements that a dividend of 1 per cent would be paid in January seemed to be pretty well founded, though the announcement that the company had

seemed to be pretty well founded, though the announcement that the company had issued \$175,000 6 per cent gold 25-year debenture bonds, subject to call at the option of the company, proved to be a weight sufficient to bear the market down considerably below the highest point. With all its securities fo care for it is not quite clear how the company can consistently begin dividend payments for some time yet, and the intimation that if a dividend is paid next month it will be for the purpose of increasing the value of the stock as a collateral may not be far out of the way. Besides the dividend talk it was whispered that P. & B. was to figure in the next move on the street railway board for next move on the street railway board for consolidation, and the fact that it symma-thized more or less closely with Duquesne entitled the whispers to respectful consid-

The annual report of the Citizens Trac-The annual report of the Citizens Traction Company, which was printed in these columns, was well received. It revived the hope that the divideed rate would soon be increased, the showing being an excellent one, and the mere fact that it was made public encouraged the belief that the other companies would hereafter make their annual statements matters for public inspection.

There was an improved demand for Central and Pittsburg tractions, and both ruled higher. Nothing new developed anent the Northside deal, but assurances that it was being clesed up were given almost daily. Some of the street people, however, were bold enough to declare that it was being held in abeyance pending the shaping of fresh combine affairs.

Industrials. The advance in Airbrake on the announce ment of another double dividend, the strength of Underground Cable on the pros-pects of an extra dividend next month, and the weakness of Electric on the unfavorable decision in the suit of the Edison against the Sawyer-Mann Company were the feat-ures of this group. Trading was only mod-erately active, but the advances in Air-brake and Cable were sustained to the close, and Electric failed to show a recovering tendency. Switch and Signal was steady to firm, and the request for United States Glass improved, but neither changed their position insterially from the close of last week. the Sawyer-Mann Company were the feat-

The movements of the week were a surprise to many. It was admitted that most chases, but no one entertained the idea, purticularly in view of the closer working of the money market, that activity would prevall until after the turn of the year. And yet the week goes upon record as one of the most active of 1892, as, besides the heavy trading on 'Change, the volume of business off 'Change was unusually large. With regard to the future it is hard to figure out that baring something unusual trading that, barring something unusual, trading can be otherwise than quiet for a formight or so. The winter holidays are close upon us and money will likely be rather tight un-til after the January disbursements.

### SPECIAL MARKET LETTERS.

Interesting Review of the Local Situatio by Accepted Authorities-Wall Street Oracles Send in the Usual Gosslpy Budgets.

A. J. Lawrence & Co,'s letter: There were forces at work in our stock market which, under more favorable monetary conditions, would have set in motion a bull movement that would have extended well into the new year. Under all the circumstances stocks displayed wonderful strength, and closing prices represent important gains, although there were reactions from the highest point.

Referring briefly to the leading events in the order of their occurrence, the deal in Duquesne Traction was the most noteworthy, because it was wholly unexpected and is still surouded in mystery. Of all the theories afloat in the street regarding it, in-F. N. I. Ackeesport. 150,000 6.000 11.53
N. I. V. Scheesport. 150,000 8.000 11.53
N. I. V. Scheesport. 150,000 8.000 11.53
N. I. V. Scheesport. 150,000 8.000 11.53
N. I. V. Scheesport. 150,000 11.53
N. I. V. Scheesport. 150,000 8.000 11.53
N. I. V. Scheesport. 150,000 8.000 11.53
N. I. V. Scheesport. 150,000 11.53
N. I. V. Scheeport. 150,000 11.53
N cluding the one that it was merely manipu lation to enable insiders to unload surplu

Henry M. Long writes as follows:
There has been a tumbling among dry bones during the past week, and in consequence the brokers have thrown aside their brogans and are wearing patent leather foot gear, with gams besides. Business in local stocks this been active; prices have been changing, with the volume exceeding that of many weeks past. Airbrake has demonstrated the truth of my remark of inst week, that it is a good thing to have around; the dividend of 10 per cout coming as a welcome Christmas gift to many a compared with those of last week, the following changes.

Some the following the past week, and in consequence the brokers have the form ask were that the past week, and in consequence the brokers have the form ask were that the same the food gear, with gums beatdes. Business in local stocks has been active; prices have been changed.

Some the following the fast were the food gear, with gums beatdes. Business in local stocks has been active; prices have been the form and the dividend of 10 per cout coming as welcome to Some the first week that it is a good thing to have around; the dividend of 10 per cout coming as a welcome the truth of my remark of insteriors and single went to South America.

The New York Attening Post says; As for the week ended to day gear the imports were, \$2,725,45,470 and the amount marketed, \$2,131,050.

The exposts of specie from the port of New Lork for the week ended to day.

The keek and in consequence the truth of my remark of the week onded to day seek the truth of my remark of the week onded to day seek the truth of my remark of the week onded to day seek the truth of

setting of the sun, advancing to almost 22—could the heart of the oldest speculator be more gladdened by the shiftings in value of any commodity handled?

The tractions during the week also participated to a large average to the solitons. The tractions during the week also participated to a large extent in the active scenes of the day. Duquesne starting at 26%, moving up to 26% within two days, dropping back to 28 and there showing evidence of staying until some new Richmond shall appear to give it another boost. Birmingham also took on airs and jumped 23% toward par, from 24 to 26%, closing weak, however, at 26. Manchester was ateady: Pleasant Valley stronger with sales at 25, while Central was inclined to join in the general upward scramble.

Electric, Switch and others among the industrials were neglected, but Underground Cable showed renewed strength, which may take it before long well up toward par. The completion of the West End electric road has not brought any of its stock as yet on the market.

completion of the West End electric road has not brought any of its stock as yet on the market.

Now for the future. I have not changed my mind in the least. I think that all of our tractions are cheap; second, that they will continue to fluctuate, and, finally, the one who holds on longest will perhaps make the most money. Philadelphia Company pays over ten per cent at present prices, and, so far as I can see, promises to remain a good paying investment. Our people are showing increased confidence in local stocks and bonds, and, in fact, whether as permanent investors or as speculators "for a turn," there seems no longer any necessity to seek the New York board, as our own fleid offers abundant opportunities for both. Besides, it keeps money at home, and adds to the general activity and demand for home money. After January i, I repeat, I look for a very active market for local stocks and bonds, with higher prices generally prevailing. Anything that is worth buying at all is worth buying now.

Fresh From Wall Street.

J. S. Bache & Co. to Oakley & Co.: The financial world has been considerably agreated this week by the export of four and three-quarters millions of gold from Boston and from this port. Money has been stringent, loaning as high as 30 per cent. The bulls tell us that these rates are manipulated, but we rather think high rates are ulated, but we rather think high rates are in consequence of the loss of confidence, and a fear that the present dangerous silver policy may lead to serious trouble.

The fact that we are exporting such big amounts of the precious metal at this senson of the year is being traced to the fact that last month's value of exports from the United States was about \$15,00,000 less than during the same month last year, and that for the five months ending November 30, as compared with the corresponding period of last year, was \$69,000,000. This, if we consider that the imports show an increase over last year, and the fact that Europe has sold an enormous quantity of our stocks sold an enormous quantity of our stocks and currency bonds, will rapidly make ap-parent the cause of these exports of gold. The payment of \$3.500,000 Edison 6s and the not that the Brooklyn street syndicate is to pay a like amount, also tendeu to stiffen the noney market.
The bank statement, which was published

The bank statement, which was published to-day, shows conclusively that the high money rates brought a big influx of capital from all over the country, and these will continue as long as money rules at present rates; it will thus happen that country bankers will lend but sparingly to the country merchants, and the people of this land will thus see what a folly is this whole silver business. It is an expensive lesson which we are going through, but the sooner we get over it the better it will be for all concerned. The interests of this country are so diversified on account of the great expanse of territory that the interests of the Mest are not the interests of the East, nor the interests of the South those of the North; we think that when the country will have had this practically demonstrated to have had this practically demonstrated to it, it will be willing to repeal one of the most obnoxious measures ever forced It is needless to say that the market was

It is needless to say that the market was quite demoralized all the week, but still the short interest thereby entailed was consid-erable, and as regards the near ruture all that we can say is that it will depend en-tirely upon the doing of the present admin-stration. We think an application will be made to

Washington soon asking the Government to issue \$50,000,000 or \$100,000,000 gold bonds to be soid in Europe, as the Secretary of the Treasury has the power to do it, as given him by an act of Congress some time ago. Of course, if this bond issue should be made of course, it this bond issue should be made it will create a sharp raily in our market. It nothing is done the demoralization must continue, and it will be a very severe one. We therefore cantion our friends to the very utmost—only those with big margins should trade in this market. From Sproul & Co.'s market letter: What

gold shipments. A buil inovement under such circumstances is out of the question and the refusal of the market to raily testifies to the street's appreciation of this fact. Some attention was actracted to-day to the slightly easier tone or exchange due to decreased inquiry and the offering of a few loan bills. Bankers are now inclined to think that only \$3,000,000 to \$5,000,000 gold will go out on Tuesday. Nevertheless this improvement is considered to be merely a temporary demonstration and it is well to remember that foreign interests take a much more serious view of our currency than is held here.

Close of the Market. Transactions at the last call of the week to-day were as follows:

	15 shares P. & B. traction	y		25
1 1 1	Total sales, 385 shares.			
i	BANK STOCKS.	Par.	Bid. 2	laked.
A CALL OF STREET, STRE	Allegheny National Bank Lommercial National Citizens' National Bank. Fourth National Bank. Iron City National Bank Iron and Glass Dollar Savings. Mer. & Manufacturers' N. Bk.	50 100 30 100 50 100 50	16 123	6616 90 175
	INSURANCE STOCKS.			
The second second	Allemannia Armenia Ben Frauklin Gitzens. Teutonja Western Insurance Co.	50 50 50 50 50	69 8:36	45 70 35 50 90
i	NATURAL GAS STOCKS,	3		
	Chart'ers Valley Gas Co Pe insvivanta Gas Co Philadelphia Co Wheeling Gas Co	100 50 50 50	10% 21%	10% 2136 1739
1	PASSENGER B'T STOCKS.			
	Central Traction Citizens Traction Pittsburg Traction Pressant Valley Second Avenue	50 50 50 15 15	28% 62% 60 24% 50	29 13% 61 14%
	BAILBOAD STOCKS.			
	Chartiers Rallway	50	47	,55

Pitisburg and Castle Sh'n ..... 50 Patisburg, Wheeling & Ky .... 50 COAL STOCKS. N. Y. & C. Gas Coal Co .. La Noria Mining Co. Luster Mining Co.... MISCELLANEOUS STOCKS.

Misckellar room and Mischellar Room and Mischellar Room and Signal Co. 3 50 Union Switch and S. Co, pref. 50 Westinghouse Airbrake Co. lim Standard Underground C. Co. 100 U. S. Glass Company, com .... 100 Financial Notes Hill & Co. sold Duquesns traction to-day to W. R. Thompson & Co. John Ramsay sold Underground Cable to Kuhn Bros., J. T. Patterson and Hill & Co. Kuhn Bros. bought P. & B. from Hill & Co. Spront & Co. were the sellers of Airbrake Sproul & Co. were the sellers of Airbrake and Hill & Co. and Kunn Bros. the buyers. H. M. Long sold P. V. to B. J. Stoney, and J. B. Earbour sold Phillie to Hill & Co. Citizens traction 5s were quoted at 107 bid. Pittsburg traction 5s at 104 bid and Point Bridge 21 mortgage 6s at 100 bid.

Unlisted stree: railway securities closed as follows: P. & B. traction, 24% 25%; do 5s, 101 asked; Duquesne traction, 24% 25%; do 5s, par and interest asked.

The imports of drygoods at the port of New York for the week ended vesterday were \$2,354,470 and the amount marketed, \$2,205,103. For the corresponding period last

management. But it cannot be too often affirmed that an abnormal money or currency orisis sooner or later works its own

ammed that an abnormal money or currency or siss sooner or later works its own cure.

Stockholders of the Linseed Oil Company have been notified that their property is being appraised for the purpose of reaching a basis of consolidation with the National Lead Company. The seneme for the consolidation of the companies will be officially announced January 4 1893.

The amended certificate of incorporation and the certificate of increase of capital stock of the National Wall Paper Company have been filed with the Secretary of State of New York. The amended certificate of incorporation gives the directors of the company the power to issue an additional \$2,000,000 of debenture stock, making in all \$6,000,000 of that class. The increase of the capital stock is from \$18,000,000 to \$30,000,000, an increase of \$18,000,000.

President Fink, of the Little Rock and Memphis road, in reward to the printed statement that the Illinois Central had secured control of his road, says: "The statement is entirely without foundation. There has been no such transfer of stock and there is no probability that the Little Rock road will pass from the control of its present owners. You may give this as my positive statement."

The weakness of Electric second preferred is accompanied by reports that the Eastern "pool" is in distress.

For the figures showing the condition of the local banks, presented in this report, we are indebted to Mr. R. J. Stoney, Jr. the local banks, presented in this report, we are indebted to Mr. R. J. Stoney, Jr.

#### MONETARY.

A steady to firm 6 per cent money market prevailed in Pittsburg all week, with but few signs of any change of conditions until after New Year's. Eastern exchange and currency traded even. New York, Dec. 17.-Money on call was

nominally 4 per cent. Sterling exchange was easier, bills at 486 for 60 days and 487% @188 for demand. Posted rates 486@488% Commercial bills 484%@485% and 487%. Clearing House Figures. Pittaburg-Exchanges to-day ....

Same day last week: Exchanges ..... \$2,323,220 Balances 266,226 The figures of the past two weeks compare as follows: Exchanges this week .... . For the week of 1891 corresponding with Total exchanges of the stress of the stress of the stress were \$13.492.493 18.

Total exchanges to date, 1892, \$785,735,552 51:
same time last year, \$654,835,363 76; gain this year, \$70,843,188 75.

New York, Dec. 17 .- Clearings, \$189,300,046: Saw 1 ORE, Dec. 17.—Clearings, \$183,250,046; balances, \$2443,359. For the week—Clearings, \$889,349,383; balances, \$38,253,589.
Boston, Dec. 17.—Clearings, \$19,253,653; balances, \$2,925,417. For the week—Clearings, \$114,524,383; balances, \$12,517,512. Money 5 ner cent. Exchange on New York par to 125/co discount.

cent. Exchange on New York par to 123/c discount.

Baltimore, Dec. 17.—Clearings, \$3,242,342; balances, \$646,794. Money. 6 per cent.

Chicago, Dec. 17.—Clearings to-day, \$20,180,-651. For the week—\$111,486,732 against \$37,-614,137 for the corresponding week last year. New York exchange, 25c premium. Sterling exchange quiet; 60-day bills, \$4.56; demand, \$4.83/c. Money steady at 55/c26 per cent.

St. Louis. Dec. 17.—Clearings, \$4,103,710; balances, \$413,378. Clearings this week, \$27,151.-612; balances, \$4,631,938. Clearings last week, \$25,27,832; balances, \$2,631,938. Clearings corresponding week last year, \$24,510,632; balances, \$3,333,316. Money quiet at 667 per cent. Exchange on New York, 25c discount. New Orkeans, La., Dec. 17.—Clearings, \$30,496; balances, \$87,641. New York sight—Commercial, 50c discount; bank, \$1.00 premium.

MEMPHIS, Dec. 17.—Clearings, \$33,496; balances, \$87,641. New York exchange selling at par.

Cincinnati. Dec. 17.—Money 467 per cent. at par.
Cincinnati, Dec. 17.—Money 4@7 per cent.
New York exchange 40@25c discount. Clearings to-day, \$2,258,300; for week, \$14,876,300; week last year, \$14,214,030.

#### SOME ALLEGHENY DEALS.

The Property Corner of Pennsylvania Avenue and Sedgwick Street Sold for \$30,000 -A Residence Property on Ridg. Avenue Changes Hands for \$21,500-The Week's Record.

SATURDAY, Dec. 17. One of the important deals in Allegheny realty mentioned in this column yesterday is technically called a money panic is not necessary to be anticipated but it seems plain that call loans will rule from 6 to look par cent and that uneasy reeling will be readily aroused at each fluctuation of the exchange market which threatens to force with the content was the sale of the property on the northwest corner of Pennsylvania avenue and Sedgwick street.

Joseph P. Rankin & Co. sold the property for Mr. Henry G. Hugus for a price close to \$30,000. The ground has a frontage of 155 feet on Pennsylvania avenue, and extends along Sedgwick street a distance of 13) feet along sedgwick street a distance of 13) feet to Ward street, being one-half of the prop-erty formerly occupied by Graff, Hugus & Co. as a foundry.

This section of Allegheny City will be greatly improved as a result of this sale, as the old one-story iron-clad foundry which has occupied the corner for many years will be reaxed and several very fine dwellings will be erected on the ground by the pur-

will be erected on the ground by the pur A Valuable Residence Sold. A. Z. Byers & Co. report the sale of a res dence property on Ridge avenue, Alle-gheny, to it. C. Crawford, being a 12-room brick house, with a lot 80x143 leet to an al-ley, for \$2:,500.

Building Permits. The following permits were issued to-day: W. E. Dunn, a one-story frame stable, corner Thirty-second and Jane streets; cost, \$40. Adelo Fieglubaum, a 134-story frame stable, rear No. 5224 Butler street; cost, \$175. Prof. Frost, a two-story frame dwelling. Winthrop street, corner Craig street; cost, \$3 500. Lat-Reports From the Agents.

Black & Beird sold for J. Ladlie Glonings nis residence on Millvale avenue, Ben Venue place, with lot 60x 130 feet, for \$10 006. John K. Ewing & Co. sold for Robert B. Hill to E. C. Keappel a new frame house of six rooms, hall, bath and attic, lot 20x80, being the property No. 231 Henderson street, Twelfth ward, Allegheny, for \$4,450 cash. Messrs. Piper & Clark sold for D. A. Mc-Ree to Charles Addison a house of six rooms on lot 25x115 feet, situated in the East End. for \$2,800 cash; also sold for J. L. Somers to Miss Genevieve Emerson lot No. 7 in the Fairmount plan, Nineteenth ward, 33x127 feet, for \$900 ca-h. J. C. Alles & Co. sold for Jacob Dillie a frame dwelling of lour rooms, lot 20x109, on Wyde avenue, near Duff street, to Patrick

Harper, for \$2,000 cash.

M. F. Hipple & Co. sold for Frank Nimick to, William Wurker a lot 40x100 feet, on the northerly side of Grandview avenue, Thirtynortherly side of Grandview avenue, Thirtyfourth ward, adjoining the Duquesne Inciline Plane Company's property, for \$500:
also sold to Adam Mottman two lots, 25x110
feet each, on the easterly side of Lyrie
street, Twenty-third ward, or \$1,500.

Baxter, Thompson & Co. sold lots Noz. 517,
518 and 519 in Villa Park plan, Brushton
station, total frontage of 150 feet on Beechwood street by 150 feet to a 20-foot alley, for
\$1,300: also sold a lot on the westerly side of
Kirkpatrick street, Buch Place plan, size
22x100, for \$300.

John F. Sweeny sold for E. S. Thomas, of John F. Sweeny sold for E. S. Thomas, of Join F. Sweeny sold for E. S. Thomas, of Lyan, Mass., a lot on College avenue, Twen-tieth ward, having a frontage of 60 feet on College avenue and extending back 110 feet to a 20-foot alley. It is the intention of the purchaser to erect a fine dwelling. W. M. Poliock sold to William Wilsen los No. 6 in Northside Land A-sociation's plan, Avalon, for \$500 cash. The purchaser will improve at once.

Avalon, for \$500 cash. The purchaser will improve at once.

Peter Shields sold in William Flinn's Greenfield avenue plan, Twenty-third ward, edty, a six-room frame house, with modern improvements, lot 35x90 feet, located on Coleman street, for \$3,200.

The Burrell and Kensington Improvement Companies report the following sale of lots at Kensington: Henry Stubert, Pittsburg, lot 273, block 26, \$877 50 cash; Kensington Land Company, New Kensington, 40 feet of lot 'Q,' block', for \$700 cash; F. G. Husler, Mansield, south 10 set of lot 31, all of lots 32, 33, 24, 25 and borth 15 feet of lot 37, block 4, for \$5,062 50 cash.

The Week's Record. The Week's Record, The record of the business transacted in

realty circles during the past week com-pared with that of the preceding week shows that real estate transfers decreased both in number and value, while building permits, mortgages and mortgage payments, three very important items, in-creased with respect to the amount of money involved. The largest mortgage was \$250,000 given to the Fidelity Title and Trust Company by the Citizens' Traction Com-pany to secure the issue of the Wilkinsburg branch bonds. The summary follows: Week end'g Week end'g Dec. 17. Dec. 10. Real estate transfers... Building permits.... Mortgages... Purchase money mort

gages.
B. & L. A mortgages.
Mortgage payments...
Judgments....

FEVERISH AND UNSETTLED

The second second

Was the Closing Condition of the New York Stock Market-Bears Do Their Best to Intensify the Feeling of Uncertainty-Prices Generally Lower.

NEW YORK, Dec. 17 .- The week closed at the stock exchange with a feverish and unsettled market. Although the rates of sterling exchange were sensibly ensier than for some days past, yet it was so generally reported that the export movement of gold would be resumed next week, that many timid holders were induced to sell out. At the same time, of course, the bears took every means possible to intensity the iteeling of uncertainty. The latest reports are that between \$3,000,000 and \$4,000,000 gold will be snipped to to the continent Tuesday next regardless of the condition of the foreign exchanges. It is stated that bankers here have received peremptory orders for the amounts named. The bank statement proved to be a great surprise, the loss in surprise reserves having been way below expectations. Those who were calculating on a heavy decrease apparently failed to take into account the heavy influx of money from the interior, attracted by the higher rates of interest prevailing as this center.

On the publication of the clearing house exhibit a raily of ½ to 1% per cent occurred in the stock markets, but there was a renewed pressure to sell during the last is single of the stock markets, but there was a renewed pressure to sell during the last of the complete of the stock markets, but there was a restricted by the higher rates of interest prevailing as this center.

On the publication of the dearing house exhibit a raily of ½ to 1% per cent occurred in the stock markets, but there was a restricted by the higher rates of interest prevailing as this center.

On the publication of the day and week. As compared with Friday's final quotations Chicago Gas, Distilling and Cattle Feeding, Manhattan, Western Union, Lead and Jero.

Sugars, cut lond, 12,000 barreis, wheat, 1 the stock exchange with a feverish and un-settled market. Although the rates of sterl-

newed pressure to sell during the last 15 minutes of business and some shares were at the lowest figures or the day and week. As compared with Friday's final quotations Cuicago Gas, Distilling and Cattle Feeding, Manhattan, Western Union, Lead and Jersey Central closed at declines of from ½ to 2 per cent. On the other hand, Union Pacific and Louisville and Nashville were a fraction higher, while Sugar, Burlington and Quincy, St. Paul, Rock Island, Lake Shore, Mussouri Pacific and New York Central left off practically the same as on Friday. The market closed irregular.

Rallway bonds were generally lower, Ft. Worth firsts declined 1 to 97; Kansas and Texans 2nds, ½ to 48; New York Northern 2nds, ½ to 68½; P. D. & E. 2nds, 1½ to 67; Rending deferred incomes, ½ to 15; Wabash 2nds, ½ to 79½, and Manitous-Montana extension 4s to 188, Richmond & W. Point Trust 5s rose ½ to 44½ and declined to 43½; the 6s advanced 1 to 75. The sales were \$295,000.

Government bonds closed as follows:

Government bonds closed as follows: Government bonds closed as follows:

U. S. 4s reg. 113
U. S. 4s coup. 114
U. S. 2s coup. 114
U. S. 2s coup. 114
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U. S. 2s coup. 116
U. S. 2s coup. 117
U. S. 2s coup. 117
U. S. 2s coup. 118
U. S. 4s coup. 118
U. S. 5s coup.

The following table shows the prices of active stocks on the New York Stock Exchange, corrected daily for 'the Disparch by Whitney & Stephenson, oldest Patisburg members of New York Sock Exchange, 57 Fourth avenue: Open High Low- Close Dec.

lug.	est.	est.	lug.	16.
40%	40%	39%	20.76	4014
70	-7914	78%	784	7914
100%	10734	106%	10635	10632
965	100.5		97.14	18
3379	3378	8835	33 5	1334
94		90.0	567%	94
*****	*****		92	9234
Serie	5514	56	5514	58
125	125	199	12234	4.75
	- 4		2734	2734
99	2236	21	2234	22
01201		109%	9134	9116
9734	97%	9714	97%	
76%	76%	76	70.te	7616
178	120	120	11914	120
4714	471/	807	4714	82% 47%
118	118	11734	117	***
11136	11114	14034	11034	111
149%	342%	149901		
8534	6814	8736	5714	5834
			90	
40%	40%	40%	4054	4134
28	2635	26	28	
15056	1363	148%	148%	1493
129	129	127/2	127%	150
**2245	******	******	155a	1514
80%	01		50%	50%
6675	B176	64/9	199/8	8636
00	6912	0.2	9714	9776
2214	1774	00	200	2114
74	74	73%	7334	74
	13514	129%	130	13/34
70	70%	67%	60%	80%
111314	13356	133	132	134
165	105	1115	104	105
34	34	3334	40%	*****
. 5616	100.7%	2561/2	B6 3	5034
14054	11079	138)2	1100	130%
4214	450	4484	44.5	11254 4654
93	01%	F 154	9214	9214
10.1	100%	109	100 4	100%
1739	1736	- 1734	17	18%
1		0.00	74	75%
00000		101110	35	45574
528%	24	20%	2254	2834
54	34	54		-52
43	43%	4136	4:76	43%
18%	1076	1879	301g	18
165	1614	16	17/74	
45%	48%	4714	47.56	48
2134	2134	2154	2116	:0%
2516	26	21		2014
16%	16%	1636	1652	
534	5416	53%	63%	53%
*****		*****	19	19
2037	8014	8914	59	58
195	196	194	196	106
-7	936	972	774	736
1737			82	32 41
41.76	4434	.4176	1005	105
			11114	11114
440.0	200		94	9%
27.66	3734	3776	20%	37.56
10%	10-	10%	1036	10%
254	23%	23%		2 16
93%	9414	90'4	935	123%
	***	20.00	1934	1034
69.10	609 14	627	60256	6.34
	40% 75 65 65 65 65 65 65 65 65 65 65 65 65 65	40½ 40½ 77 70½ 105% 105% 105% 105% 105% 105% 105% 105%	40% 40% 39% 79 78% 105% 105% 105% 105% 105% 105% 97 89% 97 80% 33% 33% 33% 33% 33% 33% 33% 33% 33% 3	40½ 40½ 39% 39% 39% 79 79% 79% 78% 78% 78% 78% 39% 99% 99% 99% 99% 99% 99% 99% 99% 99

Closing Philadelphia Quotations Asked. 53% 26 15-16 Bid. 58% 28% Pennsylvania ... Rending
Buffalo, N. Y. and Philadelphia.
Lehigh Valley
Lehigh Navigation
Philadelphia & Erie. Electric Stocks. Bosrow, Dec. 17.-['pecial.]-Closing quota-tions of electric stocks to-day were:

Roston Electric Light Co. Edison Electric, III

New York, Dec. 17.—[Special.]—Bar sliver in London 38 5-16d per ounce. New York dealers' price for assay bars, 84c per ounce.

Foreign Financial. London, Dec. 17-4 P. M.—Closing: Consots, money 37 5-16; do account, 97%; Canadian Pacific, 91%; Eric, 23%; Eric seconds, 104; Illinois Central, 100. Rate of discount in the open market 1% per cent.

Benlin, Dec. 17.—The gold movements have not yet materially affected finance or business here. There has been some drain from the Reichsbank, chiefly for internal purpose. The Austrian Government is taking gold from London slowly but steadily, and has concluded a gold loan of \$20,000,000 from a Rothschild syndicate. The money market here and in Vienna is in the meantime uneasy. The prospects after New Year's are easy. The prospects after New Year's are held to be unfavorable, especially if the ac-tion of the United States Government re-

#### CHICAGO 'CHANGE.

The Cereals Close Weak and Provisions Rather Irregular.

CHICAGO, Dec. 17 .- There was a good demand for wheat every time it got down to 76% or lower, and millions seemed to be for sale at 76% or May. It closed with 76% bid. Coru and oats were easier, outs being bid. Corn and oats were easier, oats being the weaker of the two toward the close. Corn is about 1 life lower and oats are off 1/2c. Provisions were on the flectine from soon after the opening until near the close. Pork, compared with yesterday, is 150 lower. January lard is 10c higher and May 21/2c lower. Ribs are off from 17/2c to 10c.

The conditions seem to paralyze operators in wheat. Prices appeared too low to encourage selling and too wak to warrant much buying. Cables were again weak and quoted lower prices. From both coasts the exports of wheat and flour were roported to be about 1,120,000 bushels smaller than during the preceding week, while from the Atlastic ports the exports of wheat alone were about 1,000,000 bushels. The receipts at primary markets for the week were about 1,000,000 bushels for the week were about 1,000,000 bushels less than last week. It was estimated that the visible supply might not show an increase of over 1,500,000 to 1,700,000 bushels, frough some parties calculated upon 2,000,000 to 2,500,000 bushels increase. The feeting early was tame, and prices defined 200 to the last the beauty and the

upon 2,000 000 to 2,500,000 busnels increase.
The feeling early was tame, and prices driving the became stronger, and the closing was about the lower lower than yesterday. Some little support was given to market by the taking of 4 0,000 bushels of wheat at St. Louis at the advance on the price bid for it two days saw.

Corn was steady for a while and declined the latter with wheat and provisions, rallied to later with later with the later wit

declined %c and closed %c lower than on yesterday. The market was featureless. For the closing day of the week there was quite an active business in hog products, mainly credited to local operators. The market was greatly unsettled and prices fluctuated considerably—averaging materially lower on all the leading articles. The market opened stronger, but after a few purchases, incked general support and "room traders" took advantage of the situation to dispose of considerable property.

Scorn, Sec. Flour, 16,000 barrels; wheat, 123,-000 bushels; corn, 122,000 bushels; cats, 129,000 bushels; rye, 2,000 bushels; barley, 61,000 busheis.
eis.
Shipments-Flour, 17,000 barrels: wheat,
20,000 bushels; corn. 53,000 bushels; cats,
135,000 bushels; rye, 1,000 bushels; barley, 63,
0.00 bushels.

On the Produce Exchange to-day the butter market was quiet; creamery, 20@39c; dairy, 19@26c. Eggs scarce; strictly fresu, 23@24c. Range of the leading features, furnished by John f. Oakley & Co., bankers and brokers, No. 45 ixth atreet:

open-High-Low-Clos-Close. ARTICLES. WHEAT. 70% 76% 75% nuary .... 42 41% 42% 42% 47% 46% 47% 46% anuary..... OATS. LARD 9 95 10 90 9 85 10 90 9 90 9 77 9 77 9 85 9 75 9 77 . 8 40 8 40 8 22 8 32 8 40 . 8 52 8 55 8 37 8 45 8 52

#### LATE NEWS IN BRIEF.

Car receipts for to-day: Wheat, 193; corn, 251; costs, 203. Estimates for to-morrow: Wheat, 197; corn, 237; cats, 200.

-Natural gas is failing at Harrisville, W. -Footpads are numerous around Cleve--Militiamen at Parkersburg refuse to pay fines.

-The State Bank of Cuba, Kan., has failed for \$38,000. -New cholera cases continue to develop in Hamburg. -This has been the worst cotton season in ludin for 20 years.

-Construction of a new railroad in the Holy Land has begun. -Vienna police refuse to arrest M. Cottu, the Panama scandal ingitive. -Two Chilean conspirators against their government have been convicted. -There is a general exodus this season of Nova Scotians to the United States.

...The majority of the new Legislature of South Dakota are for re-submission. -A petition urges the Brazilian Govern-ment to declare war against Uruguay. —An Erie manufactufer, John M. Ormsbee, attempted suicide. Cause, paralytic trouble. —All cheap steamship tickets from Europe to the World's Fair are said to be cancelled. -The Canadian Salvation Army has given

Navajo chiefs will hold a pow wow on the compulsory school question. Trouble is leared. -A Los Angeles Chinaman in jail committed suicide by hanging himself with his

-Yaqui's are again rebellious in Northern Mexico. A girl whom they worship is in-citing them to revolt. -Mary, the demented wife of Baggage-master Thomas Safford, at Miles' Grove, near Erie, drowned berself. -The Ebensburg jury has convicted Mrs.

Kirsch, the young poisoner of her hashand, A new trial is asked for. -Fred Maguire, the marderer who is to be electrocuted at Sing Sing to-morrow, seems to be resigned to his fate. -Four leaders of Russian cholera riots

have been condemned to death, and 78 others received severe sentences. -A negro shoemaker and minstrel per-former, at Holidaysburg, John Pembrooks, is in jail for attacking prominent society -Owen Conner was found dead at Steuben-

ville, under suspicious circumstances. A bruise on the hip is the only visible mark of violence. He halled from Pittsburg. -Frank S. Gray, who lost his suit against Cotonel Elliott F. Shepard, proprietor of the Mail and Express, for breach of contract, has decided to take his case to a higher

-The prosecution has completed its case against Zimmerman Ross, the Chase, Mich., drug ist charged with the burning of his store, which resulted in the destruction of the town. George Gould has been elected a director of the Union Pacific Railroad in place of his ather, deceased. Mr. Sidney Dillou Ripley was also elected a director in place of Mr.

The Russian Senate has promulgated a law requiring Hebrew artisans to reside in only such places where boards of trade exist. These boards exist only in one-tenth of the towns in Russia.

-Mrs. Sarah E. Edwards, formerly the resident manager in Philadelphia of the Grantte State Provident Association, of Manchester, N. H., has been held in \$500 bail on the charge of lorgery. The Potomac and Appalachian Bailroad, chartered recently in West Virginia, will run through Hampshire, through Grant to Franklin and Pondleton, where the head office and terminus will be.

-The unknown white man, with his head entirely severed from his body, who was found by a party of gunners in the Bacon Hill woods, in Maryland, two weeks ago, has been identified as Wm. T. Robinson, of Washington, D. C. -Two more women were arrested near

— I we more woman were arrested near Lemberg, Austria, Friday night for baby larming. Injants bodies were found in the gardens and yards behind the houses. Many of the children were killed by starvation, others by exposure to wet and cold. —The New York Supreme Court has decided that the inheritance taxes on the bequests to Grace Church and the Metropolitan Museum of Art, as made in the will of Catherine Lorillard Wcl.e, must stand. The bequest to Grace Church is \$533,000 and to the museum \$200,000.

Frank W. Roehl, the young German who butchered voteran Frank Paulsen with a hatchet last September, in a room in Hestor street New York, and afterward plundered the apartment, has been found guilty f murder in the first degree. Roehl will be sentenced to death this week.

- Two striking telegraphers on the Georgia Central Railroad, at Macon, Messra, Stephens and Hagard, have been arrested, charged with contempt of the United States court. Stephens is accused or conspiracy, and Hangard or destroying the company's property. The strikers have begun counter action.

-Rabbi Rosenberr, who was expelled by the Congregation Beth-Jacob, of Williams-port, N. Y., denies that he are pork, and says he will sugage a lawyer to ask the courts to reinstate him as Rabbi. The reverend gen-tleman says that all the members of the Synagogne Beth-Jacob are Reiormed He-brews in private and orthodox in public.

FEW NEW OIL WELLS.

No Oli in the Fifth Sand at the No. 1 D. K. Clever-Light Producer on the Ken-

There were few changes yesterday in the local oil fields. The production of the Me-Donald field was estimated at 19,000 barrels, the same as the day before, and the only well reported to be making over 20 barrels an hour was the Woodland Oil Company's

This company's No. 3 Scott is drilling at 1,250 feet, and their No. 1 Berry is 500 feet deep, and No. 3 was being spudded in yes-terday.

Ceiving the right treatment after all.

To such the discovery of a physician who

terday.

The Wheeling Gas Company's No. 1 on the George property was drilled through the sait sand yesterday.

Knox Bros. & Co. have about completed a rig for No. 4 on the Scott property.

Gordnier & Co., have finished up their No. 4 on the Kennedy farm, half a mile east of Oakdale. It is good for only 15 barreis a day naturally. day naturnity.

Sincinir & Co., gid not reach the Gordon yesterday in their No. 5 Kirk as expected, and the Belmont Oil Company's No. 2 Morgan will not be in before to-morrow or Tuesday.

Tuesday.

The No. 19 Bell, of Jennings, Guffey & Co., is due in the fifth san't early this week, and the People's Gas Company expects to bring in a well on the Wallace and one on the Dixon target. Up in the eastern McCurdy district the No. 4 McCoy, of Guffey, Stewart & Robison, was reported yesterday to be making 29

The Forest Oil Company's No. 1 Edmundon, which is making 90 barrels a day from he fourth sand, was reported yestering to be delayed by a sand pump having been lost in the hole. In the liele.

The Forest's No. 1 on the D. K. Clever farm has been drilled through the sand, and is dry in that formation.

The Forest Oil Company's No. 3 on the Coventry farm, at Murdocksville, was reported yesterday to be in the sand and showing considerable oil.

Fisher & Staley's well on the Clouse farm, at Undereill, is good for 50 or 60 barrels a day.

Burson, Wiser & Stevenson will start to drill to-morrow on the Carmack farm, near Dennison, O. They are after gas.

The Gauges Yesterday. The estimated production of the McDonald field yesterday was 19,000 barrels, the same as the day before. The Woodland Oll Company's No. 2 Scott was making 35 barrels an hour. The stock in the field was 45,000 barrels.
The runs from the Sistersville field were
18,867 barrels.

Parrels.
Runs and Shipments Friday. The National Transit runs were 34 145; shipments, 29 532. Huns of Southwest Pennsylvania from McDonald, 13,271; outside of Mc-Donald, 8,160; total runs, 21,432. Buckeye runs Donald, 8,169; tofal runs, 21,432. Buckeye runs of Macksburg oil, not in; shipments, none. Ruckeye runs of Lima oil, not in; shipments, 39,444. Eureka runs, not in; shipments, 2,272. New York Transit shipments, 26,208. Southern Pipe Line shipments, 7,242.

The runs of the W. L. Mellon Pipe Lines were 7,835; receivs from other lines, none; total receipts, 7,835; shipments, 7,579.

The runs of the Tidewater Pipe Line Company on Friday were 5,441; total, 71,999;

pany on Friday were 5.42; total, 71.909; average, 4.64; shipments, 31,230; total, 174,649; average, 10,915 barrels. The Oil Market.

Bange of the January ontion: Opening, 2%c; highest, 53c; lowest, 22%c; closing 53c. Refined oil—New York, 5.45c; London, 4%@

43cl: Antwerp, 127cl. New Yors, Dec. 17.—Petroleum neglected; not a single saile was reported. January option offered at 53c; Lima oil, 17c bid. IT WAS NOT A METEOR,

An East End Man Reads Himself Into Wreck. A prominent East End gentleman was seated in a Fifth avenue cable car the other evening coming to the city. He was deeply interested in an exciting story of the deadly work of a falling meteorite out West. He was completely absorbed in the narrative and had just arrived at the climax, where the meteoric stone had fallen on the driver of a buggy, when, crash—bang—

A fearful shock and terrible jar, several

windows broken, and the dignified gentle-man found himself sitting on the floor. He looked about for the meteor but found that none of the heavenly bodies had fallen. It was simply a collision between the car and an iron wagon, in which the wagon seemed to get the best of it. The gentle-man says he does not care to have an incident impressed upon his mind with such

#### PUGS COMING INTO FAVOR.

The Pittsburg Feminine Mind Disabused of a False Idea. One of the queer facts brought to mind during this week is that few women had ever seen a pug dog puppy until they saw three or four of the funny little creatures in a store window down town in Pittsburg. The comments of the women as passed the window in which the little squirming creatures are displayed are amusing, and it really seems as if the pre-vailing feminine idea has been that pug dogs "were born grown up." Although this particular description of animal is not fashionable now, it is quite possible that the exhibition of the little fellows in the store window will bring them into favoragain. If women must have pet dogs, there is much to be said in favor of the pug, for, aside from his ugliness, he is generally a very agreeable

#### little follow, whose bark very seldom resolves itself into a bite. GOSSIP OF THE GUARD.

THE new blouse will be adopted on May 31, COMPANY drills average 22 men to the com-

New regulation revolvers for officers are now contemplated. THERE are ten vacant commissions. Orders to fill them will be issued upon the return of General Wiley from Mexico. New guns for the battery are now being

agi ated at the War Department. Colonel Volkmar has recommended them. SEVERAL vacancies are reported in the Fourteenth Infantry. The officers of Com-pany A. vacate their commission on Jan-uary 14, 1893, and the field and staff on March 24,1893.

ORDERS for inspection have not been com-pleted. The new drill regulations are holding them back. The coming week will see them completed and promulgated to companies. A number of changes occur this year and until they are properly shaped, no orders will be issued. GENERAL GREENLAND has issued a circular

that company commanders make a report of their strength on or before December 31, and that the report be sent direct to his office before January 5, 1898, in order that consolidated returns of the N. G. P. may be sent to the War Department.

When Baby was sick, we gave her Castoria. When she was a Child, she cried for Castoria. When she became Miss, she clung to Castoria. When she had Children, the gave them Castoria

> BROKEIIS-FINANCIAL KST AULISHAD 1004

John M. Oakley & Co., BANKERS AND BROKERS. 45 SIXTH ST.

Direct private wire to New York and Chi eago. Monder New York, Chicago and Pists burg Exchanges. Local securists, bought and sold for cash or carried on fleeral margins.
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Interest paid on balance (since 1883)
Money to loan on call. Intermation books on all markets mailed

> WHITNEY & STEPHENSON, 57 Fourth Avenue

# BURST OF SUNLIGHT

nedy Farm-Reports From Outlying The Discovery of Doctors Who Can Cure Where Others Have Failed-Mrs. Elizabeth Hipner Suffered Terribly for Months and Sought Every Means to Obe tain Relief-Drs. Copeland, Hall and

Byers' Constant Battle With Disease. How many people there are who go from doctor to doctor, from clinic to clinic, and from hospital to hospital, suffering from a one thing and then another, and never reunderstands his or her case, wao applies the right treatment and relieves the sufferer

sunlight through an apparently impenetrable for. Drs. Copeland, Hall and Byers do not pretend to be more skillful than all other physicians, but the statements they present from week to week frequently show that they have succeeded in curing cases that dozens of reputable physicians have failed in. The following statement is additional evidence in this respect, and is interesting as showing how completely Drs. Copeland, Hall and Byers master cases of chronic dis-

from pain and distress, is like a burst of

ease that come before them.

Mrs. Elizabeth Hinner, a widow lady, residing at rear No. 533 Fifth avenue, has been suffering for some time with a complication of troubles which had baffled the skill of her family physicians. One treated her for liver trouble, another for heart trouble, and still another for stomach trouble, but she found

another for stomach trouble, but she found no relief until she consulted Drs. Copeland, Hall and Byers.

It seems very strange to Drs. Copeland, Hall and Byers that so few physicians look beyond the actual seat of pain for the cause of a disease, when they all are taught the same lessons in physiciony and pathological anatomy at the different medical colleges. Now that physiology is being taught in the schools even a child knows that the pneumonastric nerve, which has nerve finments distributed to the heart, the lungs and the stomach, controls these different organs, and that where one is affected the others are lable to sympathize with it by exhibiting pain, dispretered function, etc.

If a glass of cold water is drank while one is in an overheased condition paralysis of

is in an overheated condition paralysis of the heart and instant death are apt to occur through the action of this great nerve. Hence it is easy to understand how a disordered condition of the stormed can produce a perverted action of the heart and lungs, causing palpitation or finitering of the heart and difficult breathing, and all the heart and difficult breathing, and all the various symptoms resulting from disordered circulation and respiration, such as cold hands and icet, smothering or suffocative sensations, directives, nervousness and trembling of the limbs and body, so bad at times that one staggers as if intoxicated and has to evenually sit down or grasp something for support to keep from falling.

Your Nervousness, Palpitation, Smothering Spells, Etc., Are Not Due to Heart Trouble! No! Read Mrs. Hipner's Statement as Given Below and You Can Then Understand the Cause, and, Understanding, Seek the Physicians Who Have Obtained a Scientific Mastery Over These Allments.

STOMACH AND HEART TROUBLE.

Another Care Which Again Proves the Correctness of Brs. Copeland, , Hall and Byers' Theory That These Troubles Are Due to a General Catarrhal Condition of

the Body.
"I have been troubled since last May with a complication of diseases," says Mrs. Hip-ner, "and have tried numerous doctors and patent medicines without avail until I con-sulted Drs. Copeland, Hall and Byers. My principal trouble seemed to be with my stomach. I had a bad, pasty taste in my mouth every morning when I first got up, with no appetite at all for breakfast. If I forced myself to eat something then the trouble began with pain, sickness, a heavy distrassing feeling, bloating and rifting, etc. After awhile palpitation or fluttering of the heart would set in and I would feel as if I



Mrs. Elizabeth Hipmer, Rear 533 Fifth Av., Cits

Mrs. Elizabeth Hipmer, Rear 523 Fifth Av., City.
was noing to smother or choke. I would get
so diszy or light headed and my heart would
beat so hard I would have to sit down and
gasp for breath.

"At night my heart would often beat so
hard I could not sleep, and I would awaken
in the morning sore, tired and aching all
over, not a bit rested or refreshed.

"I also had a constant headsole, stoppage
of the nostrils with droeping of mnous into
my throat, which kept me hawking and
spitting to clear away. A ball would often
gather in my throat which I could neither
get up nor down, when I would get these
suffocating spells.

"When I called at Drs. Copeland, Hall and
Byers' office I was feeling very miserable
and the sympathetic manner in which they
talked to me and explained my trouble
brightened and cheered me up. They assured me that they understood my trouble
brightened and cheered me up. They assured me that they understood my trouble
thoroughly, as they saw hundreds of cases
just like it and knew exactly what to do,
that my trouble was due to a general catarrhal condition of the whole system, more
particularly affecting the stomach, and
that the other symptoms were merely sympathetic and would disappear as my stomach trouble was relieved.

"The results in my case have proved the
wisdom of their counsel and the pustness of
their claims and methods of treatment, as
all the distressing symptoms have disappeared. My stomach is now all right, have
no trouble with my heart or with my
breathing, and I sleep all night and wake in
the morning greatly refrashed and rested,
is heartly indores Drs. Copeland, Hall and

the morning greatly refreshed and rested. I hearthy indorse Drs. Copeland, Hall and Byers as skillful physicians and kindly and humane gentlemen."

Of a Personal Nature,

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