

MONEY AND STOCKS

Talk of Gold Exports and the Silver Problem Cause Uneasiness.

CONDITION OF THE LOCAL BANKS

Course of Local Securities and Gossip About the Leaders.

ALL THE LATEST FINANCIAL NEWS

SAURDAY, Dec. 17. All domestic money markets have been firm to strong during the week, and in New York the course of affairs has been somewhat sensational, though no one has been embarrassed by sharp fluctuations in rates outside the circle of speculators on the exchange. Gold exports and the silver problem have been named as responsible for high rates and a scarcity of money, which tended to a certain extent to unsettle confidence everywhere, but good authorities have not been slow to declare they have discerned the hand of manipulation actively pulling the wires. The outward movement of gold has been caused principally by a movement of securities in this direction, but the situation has been complicated and aggravated by the scramble for gold in the yellow metal and the disposition shown by New York bankers to hoard it. A cry has been going up from Gotham for the repeal of the Sherman law and for an issue of bonds by the Government to be sold in Europe, but conservative and far-seeing financiers have not been alarmed and have contained 300,000,000 of the country to adapt itself to the conditions of the market. The bank statement for the week shows a net increase in the gold reserve of \$1,000,000, but the gold exports for some reason or other, but showed mainly that the high rates, but a considerable money to the metropolitan.

New York Bank Statement. Reserves, decrease, \$4,573,000. Loans, decrease, \$1,700,000. Deposits, increase, \$1,100,000. Total assets, \$1,100,000. Total liabilities, \$1,100,000.

OUR LOCAL BANKS

Figures Showing the Capital, Surplus and Undivided Profits—The Condition of the National Banks as Shown by the Recent Statements.

Table with columns: NATIONAL BANKS, Capital, Surplus, Undivided Profits. Lists various banks and their financial figures.

SPECIAL MARKET LETTERS

Interesting Review of the Local Situation by Accepted Authorities—Wall Street Oracles Sound in the Usual Gossipy Budget.

A. J. Lawrence & Co.'s letter: There were forces at work in our stock market which, under more favorable monetary conditions, have had an extended fall movement that would have extended into the new year. Under all the circumstances stocks displayed wonderful strength, and closing prices represent important gains, although there were reactions from the highest point.

Referred briefly to the leading events in the order of their occurrence, the deal in the stock market was a very interesting one, worthy, because it was wholly unexpected and is still shrouded in mystery. Of all the theories about the street regarding it, the one that is most worthy of consideration is the one that it was merely manipulative in character, and that the speculators, none seems plausible to us. At the same time we have no theory of our own, but we think that the market was at \$25 and \$30 per share the stock is high and that the market is in a position to look well into the future if it is purchased at current prices; but one dependent upon an immediate rise in the price of the stock can probably do better in something else.

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Of all the securities in our market Philadelphia is the one that is most worthy of consideration. It is almost invariably a purchase on speculation, and it is almost invariably a purchase on speculation.

LOCAL SECURITIES

A Week of Heavy Trading and Wide Fluctuations, Especially in the Street Railway Shares—No Declines as the Result of the Week's Operations.

The transactions on 'Change this week aggregated 7,576 shares of stock, against 1,555 last week and 4,447 the previous week. The market was rather heavy, particularly during the closing day, and while the changes are all gains, some of the shares, notably Duquesne and P. & B. traction, closed considerably below the highest prices of the week. The companies whose stock showed the following changes: American National Bank, 1/2; Central Traction, 1/2; Citizens traction, 1/2; Ben Franklin traction, 1/2; Pittsburgh traction, 1/2; Valley Railway, 1/2; Duquesne traction, 1/2; P. & B. traction, 1/2; Airbrake, 1/2; Underground traction, 1/2.

FEVERISH AND UNSETTLED

Was the Closing Condition of the New York Stock Market—Feeling of Uncertainty—Prices Generally Lower.

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MONETARY

A steady firm 6 per cent money market prevailed in Pittsburgh all week, with no signs of any change of conditions after the close of the Eastern exchange and currency traded even.

New York, Dec. 17.—Money on call was nominally 4 per cent. Sterling exchange was steady at 100 for 100. The market was in a state of uncertainty, and that many of the securities were in a state of uncertainty.

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SOME ALLEGHENY DEALS

The Property Corner of Pennsylvania Avenue and Sedgwick Street Sold for \$30,000—A Residence Property on Ridge Avenue Changes Hands for \$21,000—The Week's Record.

One of the important deals in Allegheny real estate mentioned in this column yesterday was the sale of the property on the northeast corner of Pennsylvania avenue and Sedgwick street. The property was sold for \$30,000.

A valuable residence sold. A. Z. Dyer & Co. report the sale of a residence property on Ridge avenue, Allegheny, to H. C. Crawford, being a 12-room brick house with lot 10x125 feet to an alley 20 feet wide.

Building Permits. The following permits were issued today: W. E. Dunn, a one-story frame stable, corner of Ridge and Sedgwick streets, 10x125 feet, for \$2,000.

Close of the Market. Transactions at the last call of the week today were as follows: 30 shares Duquesne traction, 25; 30 shares P. & B. traction, 25; 30 shares Ben Franklin traction, 25; 30 shares Valley Railway, 25; 30 shares Pittsburgh traction, 25; 30 shares Airbrake, 25; 30 shares Underground traction, 25.

Bank Stocks. Allegheny National Bank, 50; Ben Franklin National Bank, 50; Citizens National Bank, 50; Duquesne National Bank, 50; P. & B. National Bank, 50; Valley National Bank, 50; Pittsburgh National Bank, 50; Airbrake National Bank, 50; Underground National Bank, 50.

Natural Gas Stocks. Chartiers Valley Gas Co., 100; Allegheny Gas Co., 100; Pittsburgh Gas Co., 100; Ben Franklin Gas Co., 100; Citizens Gas Co., 100; Duquesne Gas Co., 100; P. & B. Gas Co., 100; Valley Gas Co., 100; Pittsburgh Gas Co., 100; Airbrake Gas Co., 100; Underground Gas Co., 100.

Railroad Stocks. Chartiers Railway, 50; Allegheny Railway, 50; Pittsburgh Railway, 50; Ben Franklin Railway, 50; Citizens Railway, 50; Duquesne Railway, 50; P. & B. Railway, 50; Valley Railway, 50; Pittsburgh Railway, 50; Airbrake Railway, 50; Underground Railway, 50.

Miscellaneous Stocks. Monongahela Water Co., 50; Allegheny Water Co., 50; Pittsburgh Water Co., 50; Ben Franklin Water Co., 50; Citizens Water Co., 50; Duquesne Water Co., 50; P. & B. Water Co., 50; Valley Water Co., 50; Pittsburgh Water Co., 50; Airbrake Water Co., 50; Underground Water Co., 50.

Financial Notes. Hill & Co. sold Duquesne traction today to W. R. Thompson & Co. The market was in a state of uncertainty, and that many of the securities were in a state of uncertainty.

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THE DISCOVERY OF DOCTORS WHO CAN CURE

Where Others Have Failed—Mrs. Ellen H. Hines, 325 Fifth Ave., City.

Dr. Copeland, Hall and Byers do not pretend to be more skillful than all other physicians, but the statements they present in evidence in this case, show that they have succeeded in curing cases that dozens of reputable physicians have failed in. The following statement is additional evidence in this case, showing how Dr. Copeland, Hall and Byers master cases of chronic disease that come before them.

Dr. Copeland, Hall and Byers do not pretend to be more skillful than all other physicians, but the statements they present in evidence in this case, show that they have succeeded in curing cases that dozens of reputable physicians have failed in.

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