

Present and Prospective Engagements of Gold to Go Abroad.

AND A FLURRY IN MONEY The Chief Clubs With Which They Knock Down Prices.

GOULDS AND THE INDUSTRIALS Are Most Active and Sustain the Most Important Features.

READING STRONG ON LIGHT TRADING

(SPECIAL TELEGRAMS TO THE DISPATCH.) NEW YORK, Dec. 15.—The stock market has not often presented a more fertile field for conjecture than it did today. A universal decline in many cases, a material decline in prices may be briefly and comprehensively explained by a sudden burst of activity in the call money market, which was naturally attributed to the heavy exports of specie and prospects of even larger shipments next week.

Perhaps the most interesting theory advanced in part explanation of today's movement of the stock market is that the most intimate associates and the successors of the late Mr. Gould embraced an opportunity to make a return in the market to those who have argued that his death removed a weight from the prices of securities and who have operated accordingly. In support of this theory, attention is called to the fact that Western Union and Missouri Pacific were pronounced favorites by the market to the net loss sustained by the firm.

In both respects only by the industrial movement in part explanation of today's movement of the stock market is that the most intimate associates and the successors of the late Mr. Gould embraced an opportunity to make a return in the market to those who have argued that his death removed a weight from the prices of securities and who have operated accordingly.

The heaviest dealings were in Distilling and Cattle Feeding, and they resulted in a net profit of \$100,000. The market was second in respect to activity, but the reaction was not so pronounced as in the case of Distilling. Of the other industrials Chicago closed 2 per cent lower than yesterday, National Lead, 1 1/2 per cent, and American Lead, 1 1/2 per cent, the less active members of the group 1/2 per cent, with the exception of American Lead, which advanced 1/2 per cent.

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GOVERNMENT BONDS

Table of government bond prices including Treasury notes, bonds, and various denominations.

COLONIAL MINING SHARES

Table of colonial mining share prices including Crown Point, Crown Point, and other mining stocks.

THE FOLLOWING TABLE SHOWS THE PRICES OF ACTIVE STOCKS

Table of active stock prices including American Cotton Oil, Am. Sugar Ref., and various industrial stocks.

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A BULGE IN PROVISIONS.

The Bull Clique Give the Shorts Another Severe Squeezing.

Chicago, Dec. 15.—The provision market was the center of attraction today. The bull clique had evidently some obstinate notions about the movement of the long, and remorselessly twisted the thumb screws of higher prices upon them.

The continued discussion of the position, which had been in the market for some time, and fears of a very large gold export movement next week, depressed the general list.

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GAS SHARES HIGHER

but today it showed its inherent weakness. The sterling exchange market remains very strong and it is likely that more gold will be shipped to London.

And Airbrake and Underground Cable Look Up a Little.

DUQUESNE AND P. & B. DROOPY.

The Airbrake Directors Declare Another Double Dividend.

CABLE TO GET THAT MONEY AT LAST

THURSDAY, Dec. 13.

The volume of trading in local securities on "Change" today was light as compared with that of yesterday, but it was fair, and the interest in the list showed something of an increase.

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RAPID INCREASE IN VALUE

Fourteen Acres of Land on Morningstar Avenue Sold for \$45,000—An Increase of \$500 Per Acre Within Five Months—Other Sales, Permits and Gossip.

THURSDAY, Dec. 13.

Another sale of acreage in the Morningstar district which shows a large and rapid increase in value has just been closed. M. F. Kline & Co. sold for W. C. Lyne to Mr. John Gumpert all the fifteen acres of land known as the Wainwright property, situated on Morningstar avenue, in the Eighteenth ward, containing 14 acres, for \$42,000, or \$3,000 per acre.

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TWO GORDON SAND WELLS.

They Were Developed Yesterday South of Willow Grove—Fertig & Co's Well, South of Oakdale, Is Making 400 Barrels a Day—Producers' Companies to Consolidate.

Two nice Gordon sand wells were reported yesterday in the lower end of the Meigs pool, which lies south of Willow Grove about a mile and a half, and two more are expected to be drilled in the near future. It was reported that the well started to flow in about a mile and a half, and two more are expected to be drilled in the near future.

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STOCKS

Table of stock prices including various denominations and market indicators.

BANK STOCKS

Table of bank stock prices including various banks and financial institutions.

INDUSTRIALS

Table of industrial stock prices including various manufacturing and utility companies.

RAILROADS

Table of railroad stock prices including various transportation companies.

UTILITIES

Table of utility stock prices including various power and gas companies.

GOVERNMENT BONDS

Table of government bond prices including Treasury notes and bonds.

FOREIGN EXCHANGE

Table of foreign exchange rates for various international markets.

COMMODITIES

Table of commodity prices including various agricultural and industrial goods.

GRAIN AND FEED

Table of grain and feed prices including various types of crops and animal feed.

LIVE STOCK

Table of live stock prices including various types of livestock.

WHEAT

Table of wheat prices including various grades and types of wheat.

CORN

Table of corn prices including various grades and types of corn.

RYE

Table of rye prices including various grades and types of rye.

BARLEY

Table of barley prices including various grades and types of barley.

STAPLES FAIRLY ACTIVE

And the Movement in Holiday Specialties Unusually Large—Prices Generally Well Maintained—Late Crop and Business Gossip.

THURSDAY, Dec. 13.

Trade in staple merchandise was fair today, but prices, as a rule, were unchanged and features of any character were lacking. A few commodities, however, showed a slight advance, with everything in their line fairly held.

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MONETARY.

The local money market is fairly active and firm at 4 per cent, but a serious strain is expected after the turn of the year. Eastern exchange and currency are trading even.

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FOREIGN FINANCIAL.

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