

FINANCE AND TRADE.

Interest in the Election Restricts Business Materially.

STOCKS APPARENTLY UNCHANGED.

Hamilton & Co. Furnish some Information About R. & O.

GOSSIP, REAL ESTATE SALES, OIL, ETC.

TUESDAY, Nov. 8.

The banks were open to-day, and so were the Grain and Flour Exchange, the offices of the stock brokers, real estate and mercantile houses were also open for business, as usual, but the Stock Exchange was closed, and in no other quarter was any attention of consequence paid to trading.

A little interest was manifested in local securities, but so far as inquiries were extended, the list appeared to be unchanged.

At the meeting of the Western Insurance Company to-day the Board of Directors was re-elected, as follows: Alexander Nimick, Charles J. Clarke, Philip Keyser, H. S. McKee, John H. Jackson, Edwin H. Stowe, James S. Atterbury, James A. McDevitt, William N. Frew, Chris L. Magee, John H. Dalzell, P. Harvey Miller, William J. H. Dalzell.

Transactions in Duquesne traction and Philadelphia Company were reported on the stock market this afternoon.

Instead of reading "President Otto C. Bergerdorf," the first ticket of the Bankers and Bank Clerks' Association, printed in The Dispatch, should have read: "President, John W. Taylor; Vice President, Otto C. Bergerdorf."

The \$20,000 20-year bond of the Pittsburgh, Allegheny and Manchester Company, dated November 8, 1872, were being paid off to-day by the Federal Reserve Trust Company.

The Pittsburgh Incline Plane Company announces a quarterly dividend of 2 1/2 per cent payable on demand.

Baltimore and Ohio.

The following is from the circular letter of Messrs. Hamilton & Co., of Baltimore:

"Some large transactions in Baltimore and Ohio stock at the New York Exchange and a slight improvement in prices were made the occasion of a rumor that some deal was on foot and that an option had been obtained for a majority interest in the Baltimore and Ohio Company. The pool, which purchased the \$5,000,000 treasury stock from the Baltimore and Ohio Company, have been large traders in or rather buyers of Baltimore and Ohio stock in the market, and have, probably, accumulated 20,000 additional shares, and are supposed to control some 70,000 of the total 100,000 shares."

"The two interests now hold a majority of the capital stock, and if combined could at any moment control the management and policy of the company. As an investment, B. & O. stock is not especially attractive."

"The company has only recently resumed the payment of dividends and has increased its capital stock from \$10,000,000 to \$25,000,000. This capitalization, it is true, is comparatively small, out of the funded debt and fixed charges are exceedingly large. The earnings of the company show a large decrease, and except for the large increase in passenger traffic, incidental to the Army Encampment, would probably have decreased for the 12 months \$500,000."

"As it is, the decrease would be \$300,000. B. & O. stock has undoubtedly, in addition to its intrinsic worth, a speculative value which will command a premium over a controlling interest. The two parties who hold the majority will probably come to some agreement in the near future, and the road change hands. We have no doubt that sooner or later they will take place, but we hardly think the time has yet arrived."

The Reading and B. & O. are working in harmony and have mutual interests. The B. & O. would be a valuable acquisition to the Reading system, and some day the two systems may unite."

"For the present B. & O. promises to remain as it stands, and any movement in its shares will be, in our opinion, governed more by manipulation than by any prospective change in the management and policy of the company."

Real Estate Sales.

TUESDAY, Nov. 8.

Owing to the election, very little business was transacted in realty circles to-day.

One permit was issued by the Building Inspector to H. A. Grabe for the erection of one-story frame store on Second avenue, near Greenwood street, 44x25.

The following sales were reported by the agents:

C. K. Chamberlin reports the following sales of lots in the Nimble Terrace plan, Wilkinsburg: lot No. 23 and 24 to A. W. Tennant, for \$200; lot No. 25 to Mr. Robinson, for \$200; and lot No. 26 to Mr. Karl, for \$200.

Morris & Johnson report the following sales of lots in the Oakland Place plan, 24x100, to Eugene Schmidt, for \$200; lot No. 30 to Mr. Robinson, for \$200; and lot No. 31 to Mr. Karl, for \$200.

Black & Baird sold to Eugene Schmidt a lot in the western part of Pacific avenue, 40x125, for \$2,700 spot cash.

Joseph P. Rankin & Co. sold two lots in the Terminus plan at 200 West 10th street and one to E. P. Coffin, cashier of First National Bank of Scranton, for \$1,000.

John R. Ewing sold to Elmer S. Greenwald, for F. G. Holikake, a lot 20x100 on Sheridan avenue, Tenth ward, Allegheny, for \$275 on monthly payments.

The Barrett and Kensington Improvement Companies report the following sale of lots in Kensington: lot No. 1 to E. P. Coffin, for \$1,000; lot No. 2 to Mr. Robinson, for \$200; and lot No. 3 to Mr. Karl, for \$200.

Alexander Ober, Pittsburgh, lots 216 and 217, block 25, lot 20, block 25, lot 19, block 25, north 10 feet of lot 31, block 4, for \$1,475.

MONETARY.

Bankers' reports to-day were unchanged. Discount rates were unchanged at 4 1/2 per cent and the offerings were light. The foreign exchange and currency were unchanged.

Clearing House Figures.

Pittsburgh—Exchanges to-day, \$1,524,240.00; balances to-day, 413,200.00; same day last week, 413,200.00.

Exchanges, \$1,116,250.00; balances, \$407,990.00.

PHILADELPHIA, Nov. 8.—Clearings, \$1,626,254; balances, \$1,644,271. Money 6 per cent.

BUTTER GETTING OUT OF SIGHT.

An Advance of Nearly Three Cents Established on the Elgin Board—Eggs Higher and Poultry Easy—Fruit Firmer and Others Unchanged.

TUESDAY, Nov. 8.

As was intimated in these columns yesterday, creamery butter was advanced at the session of the Elgin butter board, but the advance was greater than any of the dealers expected, being 2 3/4 per lb. This, with the appreciation last week, makes a three-cent rise since any change has been made in local quotations, so that 30c per lb will be added to quotations, the last of the week, which will bring cost to retailers up to 80c per lb. A year ago the market here was somewhat above these prices.

Eggs are plentiful with a fresh in very light supply; poultry is in big supply and easy; game is in light supply and rather heavy; vegetables are in light supply and easy; fruit is in light receipts and firm; and other kindred articles are without change.

Grain, Flour and Feed.

Sales on call at the Grain and Flour Exchange to-day: One car No. 2 yellow shelled corn, five days, 46 1/2; one car No. 1 Timothy hay, five days, \$19. One car clover hay, November delivery, \$13.50. Birds and other spot.

Nov. 2 white oats, 37; 38; 39; 40; 41; 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

Nov. 2 yellow shelled corn, 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

Nov. 2 yellow shelled corn, 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

Nov. 2 yellow shelled corn, 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

Nov. 2 yellow shelled corn, 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

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Nov. 2 yellow shelled corn, 42; 43; 44; 45; 46; 47; 48; 49; 50; 51; 52; 53; 54; 55; 56; 57; 58; 59; 60; 61; 62; 63; 64; 65; 66; 67; 68; 69; 70; 71; 72; 73; 74; 75; 76; 77; 78; 79; 80; 81; 82; 83; 84; 85; 86; 87; 88; 89; 90; 91; 92; 93; 94; 95; 96; 97; 98; 99; 100.

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TWO WELLS SHOWING.

Operations Were Light in the Oil and Gas Fields Yesterday—One Well Reported in the Underhill Pool—A Producer East of Oakland.

RANGE OF THE MARKET.

The following quotations for grain, feed, hay and straw are for cars on track. Dealers charge a small advance from store.

White hulls, 12 1/2; red hulls, 12 1/2; mixed ear, 12 1/2; No. 2 yellow ear, 12 1/2; No. 3 yellow ear, 12 1/2; No. 4 yellow ear, 12 1/2; No. 5 yellow ear, 12 1/2; No. 6 yellow ear, 12 1/2; No. 7 yellow ear, 12 1/2; No. 8 yellow ear, 12 1/2; No. 9 yellow ear, 12 1/2; No. 10 yellow ear, 12 1/2; No. 11 yellow ear, 12 1/2; No. 12 yellow ear, 12 1/2; No. 13 yellow ear, 12 1/2; No. 14 yellow ear, 12 1/2; No. 15 yellow ear, 12 1/2; No. 16 yellow ear, 12 1/2; No. 17 yellow ear, 12 1/2; No. 18 yellow ear, 12 1/2; No. 19 yellow ear, 12 1/2; No. 20 yellow ear, 12 1/2; No. 21 yellow ear, 12 1/2; No. 22 yellow ear, 12 1/2; No. 23 yellow ear, 12 1/2; No. 24 yellow ear, 12 1/2; No. 25 yellow ear, 12 1/2; No. 26 yellow ear, 12 1/2; No. 27 yellow ear, 12 1/2; No. 28 yellow ear, 12 1/2; No. 29 yellow ear, 12 1/2; No. 30 yellow ear, 12 1/2; No. 31 yellow ear, 12 1/2; No. 32 yellow ear, 12 1/2; No. 33 yellow ear, 12 1/2; No. 34 yellow ear, 12 1/2; No. 35 yellow ear, 12 1/2; No. 36 yellow ear, 12 1/2; No. 37 yellow ear, 12 1/2; No. 38 yellow ear, 12 1/2; No. 39 yellow ear, 12 1/2; No. 40 yellow ear, 12 1/2; No. 41 yellow ear, 12 1/2; No. 42 yellow ear, 12 1/2; No. 43 yellow ear, 12 1/2; No. 44 yellow ear, 12 1/2; No. 45 yellow ear, 12 1/2; No. 46 yellow ear, 12 1/2; No. 47 yellow ear, 12 1/2; No. 48 yellow ear, 12 1/2; No. 49 yellow ear, 12 1/2; No. 50 yellow ear, 12 1/2; No. 51 yellow ear, 12 1/2; No. 52 yellow ear, 12 1/2; No. 53 yellow ear, 12 1/2; No. 54 yellow ear, 12 1/2; No. 55 yellow ear, 12 1/2; No. 56 yellow ear, 12 1/2; No. 57 yellow ear, 12 1/2; No. 58 yellow ear, 12 1/2; No. 59 yellow ear, 12 1/2; No. 60 yellow ear, 12 1/2; No. 61 yellow ear, 12 1/2; No. 62 yellow ear, 12 1/2; No. 63 yellow ear, 12 1/2; No. 64 yellow ear, 12 1/2; No. 65 yellow ear, 12 1/2; No. 66 yellow ear, 12 1/2; No. 67 yellow ear, 12 1/2; No. 68 yellow ear, 12 1/2; No. 69 yellow ear, 12 1/2; No. 70 yellow ear, 12 1/2; No. 71 yellow ear, 12 1/2; No. 72 yellow ear, 12 1/2; No. 73 yellow ear, 12 1/2; No. 74 yellow ear, 12 1/2; No. 75 yellow ear, 12 1/2; No. 76 yellow ear, 12 1/2; No. 77 yellow ear, 12 1/2; No. 78 yellow ear, 12 1/2; No. 79 yellow ear, 12 1/2; No. 80 yellow ear, 12 1/2; No. 81 yellow ear, 12 1/2; No. 82 yellow ear, 12 1/2; No. 83 yellow ear, 12 1/2; No. 84 yellow ear, 12 1/2; No. 85 yellow ear, 12 1/2; No. 86 yellow ear, 12 1/2; No. 87 yellow ear, 12 1/2; No. 88 yellow ear, 12 1/2; No. 89 yellow ear, 12 1/2; No. 90 yellow ear, 12 1/2; No. 91 yellow ear, 12 1/2; No. 92 yellow ear, 12 1/2; No. 93 yellow ear, 12 1/2; No. 94 yellow ear, 12 1/2; No. 95 yellow ear, 12 1/2; No. 96 yellow ear, 12 1/2; No. 97 yellow ear, 12 1/2; No. 98 yellow ear, 12 1/2; No. 99 yellow ear, 12 1/2; No. 100 yellow ear, 12 1/2.

Patent winter, \$3 75/100; Patent spring, \$3 75/100; Clear winter, \$3 75/100; Rye flour, \$3 75/100; Spring wheat, \$3 75/100; No. 2 white, \$3 75/100; No. 3 white, \$3 75/100; No. 4 white, \$3 75/100; No. 5 white, \$3 75/100; No. 6 white, \$3 75/100; No. 7 white, \$3 75/100; No. 8 white, \$3 75/100; No. 9 white, \$3 75/100; No. 10 white, \$3 75/100; No. 11 white, \$3 75/100; No. 12 white, \$3 75/100; No. 13 white, \$3 75/100; No. 14 white, \$3 75/100; No. 15 white, \$3 75/100; No. 16 white, \$3 75/100; No. 17 white, \$3 75/100; No. 18 white, \$3 75/100; No. 19 white, \$3 75/100; No. 20 white, \$3 75/100; No. 21 white, \$3 75/100; No. 22 white, \$3 75/100; No. 23 white, \$3 75/100; No. 24 white, \$3 75/100; No. 25 white, \$3 75/100; No. 26 white, \$3 75/100; No. 27 white, \$3 75/100; No. 28 white, \$3 75/100; No. 29 white, \$3 75/100; No. 30 white, \$3 75/100; No. 31 white, \$3 75/100; No. 32 white, \$3 75/100; No. 33 white, \$3 75/100; No. 34 white, \$3 75/100; No. 35 white, \$3 75/100; No. 36 white, \$3 75/100; No. 37 white, \$3 75/100; No. 38 white, \$3 75/100; No. 39 white, \$3 75/100; No. 40 white, \$3 75/100; No. 41 white, \$3 75/100; No. 42 white, \$3 75/100; No. 43 white, \$3 75/100; No. 44 white, \$3 75/100; No. 45 white, \$3 75/100; No. 46 white, \$3 75/100; No. 47 white, \$3 75/100; No. 48 white, \$3 75/100; No. 49 white, \$3 75/100; No. 50 white, \$3 75/100; No. 51 white, \$3 75/100; No. 52 white, \$3 75/100; No. 53 white, \$3 75/100; No. 54 white, \$3 75/100; No. 55 white, \$3 75/100; No. 56 white, \$3 75/100; No. 57 white, \$3 75/100; No. 58 white, \$3 75/100; No. 59 white, \$3 75/100; No. 60 white, \$3 75/100; No. 61 white, \$3 75/100; No. 62 white, \$3 75/100; No. 63 white, \$3 75/100; No. 64 white, \$3 75/100; No. 65 white, \$3 75/100; No. 66 white, \$3 75/100; No. 67 white, \$3 75/100; No. 68 white, \$3 75/100; No. 69 white, \$3 75/100; No. 70 white, \$3 75/100; No. 71 white, \$3 75/100; No. 72 white, \$3 75/100; No. 73 white, \$3 75/100; No. 74 white, \$3 75/100; No. 75 white, \$3 75/100; No. 76 white, \$3 75/100; No. 77 white, \$3 75/100; No. 78 white, \$3 75/100; No. 79 white, \$3 75/100; No. 80 white, \$3 75/100; No. 81 white, \$3 75/100; No. 82 white, \$3 75/100; No. 83 white, \$3 75/100; No. 84 white, \$3 75/100; No. 85 white, \$3 75/100; No. 86 white, \$3 75/100; No. 87 white, \$3 75/100; No. 88 white, \$3 75/100; No. 89 white, \$3 75/100; No. 90 white, \$3 75/100; No. 91 white, \$3 75/100; No. 92 white, \$3 75/100; No. 93 white, \$3 75/100; No. 94 white, \$3 75/100; No. 95 white, \$3 75/100; No. 96 white, \$3 75/100; No. 97 white, \$3 75/100; No. 98 white, \$3 75/100; No. 99 white, \$3 75/100; No. 100 white, \$3 75/100.

Patent winter, \$3 75/100; Patent spring, \$3 75/100; Clear winter, \$3 75/100; Rye flour, \$3 75/100; Spring wheat, \$3 75/100; No. 2 white, \$3 75/100; No. 3 white, \$3 75/100; No. 4 white, \$3 75/100; No. 5 white, \$3 75/100; No. 6 white, \$3 75/100; No. 7 white, \$3 75/100; No. 8 white, \$3 75/100; No. 9 white, \$3 75/100; No. 10 white, \$3 75/100; No. 11 white, \$3 75/100; No. 12 white, \$3 75/100; No. 13 white, \$3 75/100; No. 14 white, \$3 75/100; No. 15 white, \$3 75/100; No. 16 white, \$3 75/100; No. 17 white, \$3 75/100; No. 18 white, \$3 75/100; No. 19 white, \$3 75/100; No. 20 white, \$3 75/100; No. 21 white, \$3 75/100; No. 22 white, \$3 75/100; No. 23 white, \$3 75/100; No. 24 white, \$3 75/100; No. 25 white, \$3 75/100; No. 26 white, \$3 75/100; No. 27 white, \$3 75/100; No. 28 white, \$3 75/100; No. 29 white, \$3 75/100; No. 30 white, \$3 75/100; No. 31 white, \$3 75/100; No. 32 white, \$3 75/100; No. 33 white, \$3 75/100; No. 34 white, \$3 75/100; No. 35 white, \$3 75/100; No. 36 white, \$3 75/100; No. 37 white, \$3 75/100; No. 38 white, \$3 75/100; No. 39 white, \$3 75/100; No. 40 white, \$3 75/100; No. 41 white, \$3 75/100; No. 42 white, \$3 75/100; No. 43 white, \$3 75/100; No. 44 white, \$3 75/100; No. 45 white, \$3 75/100; No. 46 white, \$3 75/100; No. 47 white, \$3 75/100; No. 48 white, \$3 75/100; No. 49 white, \$3 75/100; No. 50 white, \$3 75/100; No. 51 white, \$3 75/100; No. 52 white, \$3 75/100; No. 53 white, \$3 75/100; No. 54 white, \$3 75/100; No. 55 white, \$3 75/100; No. 56 white, \$3 75/100; No. 57 white, \$3 75/100; No. 58 white, \$3 75/100; No. 59 white, \$3 75/100; No. 60 white, \$3 75/100; No. 61 white, \$3 75/100; No. 62 white, \$3 75/100; No. 63 white, \$3 75/100; No. 64 white, \$3 75/10