

WHISKY IS WEAKENED

By the Report of New York Stock to Pay for Western Concerns.

OFFICIALS DENY THE RUMORS

And Say That Any Purchases Will Be Paid for in Cash.

THE OPENING FIRM AND CLOSE STEADY

NEW YORK, Oct. 20.—The overshadowing feature of the speculation at the Stock Exchange to-day was Distilling and Cattle Feeding. The stock, after advancing from 65 to 66, declined to 63 1/2 and closed at 63 1/2.

In addition to sales on top orders, the decline was caused by reports that a new issue of stock would be made to pay for opposition distilleries in the West said to have been purchased by the company.

While officials were reticent about the alleged absorption of these distilleries, they stated to-day in most emphatic terms that if the opposition concerns have been, or are to be acquired, they will be paid for in cash out of the company's treasury and not with new stock.

The general market, contrary to the expectation of the market traders, opened firm and advanced 1/4 to 1/2 per cent, with Chicago Gas and New England in the lead.

During the afternoon, Paul was pressed for sale. The stock fell from 60 1/2 to 59 1/2, and the remainder of the list, outside of Distilling and Cattle Feeding, yielded 1/4 to 1 per cent.

In the final transactions there was a fractional advance, but the market was not so firm as it had been in the morning. The official statement that the increase in the operating expenses of the St. Paul road for September was due to the fact that the company made large expenditures for repairs, maintenance and new steel rails, which were charged to the operating account.

In a majority of instances the net changes for the day were only 1/4 to 3/4 either way. Neither New England nor Gas were as prominent in the trading as heretofore. The market closed steady to tone.

Railroad bonds were in demand and generally firm, the transactions amounting to \$1,000,000.

Government bonds closed as follows: U. S. 4 1/2 per cent, 114 1/2; 5 per cent, 114 1/2; 6 per cent, 114 1/2; 7 per cent, 114 1/2; 8 per cent, 114 1/2; 9 per cent, 114 1/2; 10 per cent, 114 1/2; 11 per cent, 114 1/2; 12 per cent, 114 1/2; 13 per cent, 114 1/2; 14 per cent, 114 1/2; 15 per cent, 114 1/2; 16 per cent, 114 1/2; 17 per cent, 114 1/2; 18 per cent, 114 1/2; 19 per cent, 114 1/2; 20 per cent, 114 1/2.

SWITCH AND SIGNAL

Leads the Shares That Continue to Show an Upward Drift.

DUQUESNE AND P. & B. TRACTION

Continue to Be Most Prominent With Respect to Weakness.

PHILADELPHIA CO. SOMEWHAT HIGHER

FRIDAY, Oct. 20.

No change occurred in the general tone of the local stock market to-day—the shares that have been strong of late continuing to show strength and the ones that have been weak continuing to show weakness.

Of the latter class Duquesne Electric and Philadelphia Company were the most prominent, and the former Union Switch and Signal was the leader, with the following of about equal numericality.

Union Switch and Signal opened with sales at 19 1/2, sold up as high as 19 3/4, retreated to 19 1/2 and closed strong at 19 1/2.

Duquesne was without movement until the last call—though a disposition to sell was noticeable at the preceding boards—when it advanced to 20 1/2 and 20 3/4 and closed with several lots ranging from 10 to 10 shares offered at 20 1/2.

Philadelphia Company was in better demand and higher: People's Pipeage sold at 15, closed at 15 1/2, and the other members of the group were neglected, though 12 was bid for Chartiers and Wheeling was offered at 15 1/2.

Airbrake closed at 19 1/2. There are undoubtedly a good many buying orders in the market for this stock, but the market is not so strong as it was a few days ago.

Westinghouse Electric was stronger. The second preferred sold at 35 1/2, closing at 35 1/2. The first preferred was at 40 1/2 and the first scrip was quoted at 40 1/2.

Union Switch and Signal. Through the courtesy of an official of the Union Switch and Signal Co. the following is enabled to lay before its readers this morning something regarding the company's earnings and prospects which may account for the upward drift of the stock.

A BRISK FRIDAY TRADE.

Operations Rather Active in Mercantile Lines, Most Noticeable Among the Produce Commission Men—Cost Shaded a Little & Nuts and Vegetables—Poultry Easier.

FRIDAY, Oct. 20.

A brisk trade was in progress along the wholesale mercantile line to-day, especially among the produce commission men, but it was mainly the usual Friday preparations for the Saturday demand made by city and nearby retailers.

As a rule prices showed no change of consequence to-day in any line, though here and there cost was slightly reduced, this statement being particularly applicable to nuts, which were in excessive supply, poultry and some descriptions of vegetables.

Grain, Flour and Feed. Sales on call at the Grain and Flour Exchange to-day: One car No. 1 timothy hay, 100 lbs; one car No. 2 timothy hay, 100 lbs; one car No. 3 timothy hay, 100 lbs; one car No. 4 timothy hay, 100 lbs; one car No. 5 timothy hay, 100 lbs; one car No. 6 timothy hay, 100 lbs; one car No. 7 timothy hay, 100 lbs; one car No. 8 timothy hay, 100 lbs; one car No. 9 timothy hay, 100 lbs; one car No. 10 timothy hay, 100 lbs.

Stocks. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892.

Electric Stocks. The following quotations for electric stocks are for the week ending Oct. 20, 1892. The following quotations for electric stocks are for the week ending Oct. 20, 1892.

Monetary. Rates for money continue to be quoted at 5 1/2 per cent in Pittsburgh with the market firm. There is plenty of money and no danger of stringency.

Low-Fried Petroleum. Oil sold at the Exchange to-day at 50 per barrel, the first time that such a low price has been touched legitimately since 1882.

Reading's Earnings. The statement of the Philadelphia and Reading Railroad Company for the month of September shows a gross revenue of \$1,123,370, an increase of \$112,370 over the corresponding period of the last fiscal year.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.

THE PITTSBURG DISPATCH, SATURDAY, OCTOBER 20, 1892

Operations Rather Active in Mercantile Lines, Most Noticeable Among the Produce Commission Men—Cost Shaded a Little & Nuts and Vegetables—Poultry Easier.

FRIDAY, Oct. 20.

A brisk trade was in progress along the wholesale mercantile line to-day, especially among the produce commission men, but it was mainly the usual Friday preparations for the Saturday demand made by city and nearby retailers.

As a rule prices showed no change of consequence to-day in any line, though here and there cost was slightly reduced, this statement being particularly applicable to nuts, which were in excessive supply, poultry and some descriptions of vegetables.

Grain, Flour and Feed. Sales on call at the Grain and Flour Exchange to-day: One car No. 1 timothy hay, 100 lbs; one car No. 2 timothy hay, 100 lbs; one car No. 3 timothy hay, 100 lbs; one car No. 4 timothy hay, 100 lbs; one car No. 5 timothy hay, 100 lbs; one car No. 6 timothy hay, 100 lbs; one car No. 7 timothy hay, 100 lbs; one car No. 8 timothy hay, 100 lbs; one car No. 9 timothy hay, 100 lbs; one car No. 10 timothy hay, 100 lbs.

Stocks. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892.

Monetary. Rates for money continue to be quoted at 5 1/2 per cent in Pittsburgh with the market firm. There is plenty of money and no danger of stringency.

Low-Fried Petroleum. Oil sold at the Exchange to-day at 50 per barrel, the first time that such a low price has been touched legitimately since 1882.

Reading's Earnings. The statement of the Philadelphia and Reading Railroad Company for the month of September shows a gross revenue of \$1,123,370, an increase of \$112,370 over the corresponding period of the last fiscal year.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.

BESSEMER IS HIGHER

And Advancing and Soft Steel Billets Are Moving Upward.

A SHARP ADVANCE THIS WEEK

In the Latter Owing to Light Stocks and an Increased Demand.

STRUCTURAL IRON AND SCRAP FIRM

FRIDAY, Oct. 20.

For certain descriptions of raw material activity was the rule this week. The heavy advance in soft steel caused considerable excitement among dealers.

It can safely be said that the improved tone of the steel trade has been fully maintained the past week and the impression is becoming stronger that the improvement will be permanent.

The estimated production of McDonald went down from 18,000 barrels to 18,000 barrels, and there were no wells reported by the Pipe Line Gas company as making 20 barrels an hour or more.

The well of J. M. Guffey & Co. on the Martin farm, at Killwell postoffice, eight miles from the mouth of the Allegheny, in the Westmoreland county, has reached the Bir Justin stage.

Bessemer pig is held at an advance to-day; the market is steady, but not very active. In steel billets the excitement continues, the advance has been maintained and a further one demanded; spot and early deliveries are held at a premium.

COKE—Selleck Lake and Native ores. 3,000 tons Bessemer, Dec. 1892, \$11.00 cash; 2,000 tons Bessemer, Jan. 1893, \$11.00 cash; 1,000 tons Bessemer, Feb. 1893, \$11.00 cash; 500 tons Bessemer, Mar. 1893, \$11.00 cash; 500 tons Bessemer, Apr. 1893, \$11.00 cash; 500 tons Bessemer, May 1893, \$11.00 cash; 500 tons Bessemer, Jun. 1893, \$11.00 cash; 500 tons Bessemer, Jul. 1893, \$11.00 cash; 500 tons Bessemer, Aug. 1893, \$11.00 cash; 500 tons Bessemer, Sep. 1893, \$11.00 cash; 500 tons Bessemer, Oct. 1893, \$11.00 cash; 500 tons Bessemer, Nov. 1893, \$11.00 cash; 500 tons Bessemer, Dec. 1893, \$11.00 cash.

Range of the Market. Range of the market for the week ending Oct. 20, 1892. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892.

Range of the Market. Range of the market for the week ending Oct. 20, 1892. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892.

THE PITTSBURG DISPATCH, SATURDAY, OCTOBER 20, 1892

Operations Rather Active in Mercantile Lines, Most Noticeable Among the Produce Commission Men—Cost Shaded a Little & Nuts and Vegetables—Poultry Easier.

FRIDAY, Oct. 20.

A brisk trade was in progress along the wholesale mercantile line to-day, especially among the produce commission men, but it was mainly the usual Friday preparations for the Saturday demand made by city and nearby retailers.

As a rule prices showed no change of consequence to-day in any line, though here and there cost was slightly reduced, this statement being particularly applicable to nuts, which were in excessive supply, poultry and some descriptions of vegetables.

Grain, Flour and Feed. Sales on call at the Grain and Flour Exchange to-day: One car No. 1 timothy hay, 100 lbs; one car No. 2 timothy hay, 100 lbs; one car No. 3 timothy hay, 100 lbs; one car No. 4 timothy hay, 100 lbs; one car No. 5 timothy hay, 100 lbs; one car No. 6 timothy hay, 100 lbs; one car No. 7 timothy hay, 100 lbs; one car No. 8 timothy hay, 100 lbs; one car No. 9 timothy hay, 100 lbs; one car No. 10 timothy hay, 100 lbs.

Stocks. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892.

Monetary. Rates for money continue to be quoted at 5 1/2 per cent in Pittsburgh with the market firm. There is plenty of money and no danger of stringency.

Low-Fried Petroleum. Oil sold at the Exchange to-day at 50 per barrel, the first time that such a low price has been touched legitimately since 1882.

Reading's Earnings. The statement of the Philadelphia and Reading Railroad Company for the month of September shows a gross revenue of \$1,123,370, an increase of \$112,370 over the corresponding period of the last fiscal year.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.

THE PITTSBURG DISPATCH, SATURDAY, OCTOBER 20, 1892

Operations Rather Active in Mercantile Lines, Most Noticeable Among the Produce Commission Men—Cost Shaded a Little & Nuts and Vegetables—Poultry Easier.

FRIDAY, Oct. 20.

A brisk trade was in progress along the wholesale mercantile line to-day, especially among the produce commission men, but it was mainly the usual Friday preparations for the Saturday demand made by city and nearby retailers.

As a rule prices showed no change of consequence to-day in any line, though here and there cost was slightly reduced, this statement being particularly applicable to nuts, which were in excessive supply, poultry and some descriptions of vegetables.

Grain, Flour and Feed. Sales on call at the Grain and Flour Exchange to-day: One car No. 1 timothy hay, 100 lbs; one car No. 2 timothy hay, 100 lbs; one car No. 3 timothy hay, 100 lbs; one car No. 4 timothy hay, 100 lbs; one car No. 5 timothy hay, 100 lbs; one car No. 6 timothy hay, 100 lbs; one car No. 7 timothy hay, 100 lbs; one car No. 8 timothy hay, 100 lbs; one car No. 9 timothy hay, 100 lbs; one car No. 10 timothy hay, 100 lbs.

Stocks. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892. The following quotations for grain, feed, hay and straw are for the week ending Oct. 20, 1892.

Monetary. Rates for money continue to be quoted at 5 1/2 per cent in Pittsburgh with the market firm. There is plenty of money and no danger of stringency.

Low-Fried Petroleum. Oil sold at the Exchange to-day at 50 per barrel, the first time that such a low price has been touched legitimately since 1882.

Reading's Earnings. The statement of the Philadelphia and Reading Railroad Company for the month of September shows a gross revenue of \$1,123,370, an increase of \$112,370 over the corresponding period of the last fiscal year.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.

Financial Notes. At auction in New York yesterday 5 shares Westinghouse Electric second preferred sold at 35 1/2 and 3 shares of the first preferred at 40 1/2.