

NEW ENGLAND OFF

On Rumors That a Snag Had Been Struck in the Alleged Deal.

OTHER SHARES YIELD SOMETHING, BUT AN UPWARD TURN FOLLOWS AND THE MARKET CLOSES STRONG.

EASIER MONEY ONE OF THE INFLUENCES.

New York, Oct. 19.—A break of nearly two points in New York and New England on rumors that a snag had been struck in the alleged deal with the Boston and Maine railroad and adverse influence on the stock market this morning. The bears not only hammered New England, but used every effort to mark down prices for other stocks. The selling for the short account was quite heavy, but outside of New York Central and Northern Pacific the general list yielded only 3/4 to 1/2 per cent. During the afternoon the absence of offerings of long stock caused the shorts to feel apprehensive, and as the day drew to a close the desire to cover became general. As a result prices advanced 1/2 to 1 1/2% from the lowest, and the final result was the highest since the decline in sterling exchange, the placing of round amounts of railway bonds and other securities on the market, and the heavy tonnage of the railroads, which are in receipt of large returns of lines West and South. The market closed strong in tone.

TRADING ONLY FAIR

In Local Securities, but the Weakness Is Less Marked.

ANOTHER ADVANCE IN LUSTER.

Switch and Signal Strong and Duquesne a Little Firmer.

WHEELING THE ONLY WEAK GASSER.

The market for local securities today was about on a par with that of yesterday, the only difference being that weakness was not quite so general. The trading on 'Change consisted of Philadelphia Company, Citizens' traction, Pleasant Valley Railway, Union Switch and Signal, Duquesne traction, Allegheny Heating Company, P. & B. traction and Pennsylvania Gas. Of these only Union Switch and Signal was prominently strong, but the steadiness of Philadelphia Company was very favorable. The movement on Wheeling, with the exception of Wheeling, were also steady, the features of the group, perhaps, outside of the steadiness of Philadelphia Company, being a sale of Allegheny Heating Company at 81 and one of Pennsylvania Gas at 71. In the street railway list P. & B. traction and Citizens' traction were fractionally lower, Duquesne traction was a little firmer and others were steady. Airbrake and Electric second preferred declined more especially the latter, the stock of Pittsburg and Erie declined. Railroad was dropped 1/2 to 1/4%. Luster closed at 96 1/2% confirming the upward trend in these securities. Gas was active, being offered at 81 and 82, while the principal opposition of the Luster also bid 10 cents per share. The market closing at 10:15. A Reply to C. I. Wade.

TRANSACTIONS ON CHANGES TODAY

Table listing transactions on changes today, including various stocks like Allegheny Nat Bank, Citizens' Traction, and Pennsylvania Gas.

STOCKS

Table listing various stocks and their prices, such as Allegheny Nat Bank, Citizens' Traction, and Pennsylvania Gas.

CLOSING PHILADELPHIA QUOTATIONS

Table showing closing Philadelphia quotations for various stocks and bonds.

MONETARY

The money market may be quoted steady at 4 1/2 per cent, with funds in good supply and the demand moderately active. The exchange and currency are trading even.

NEW YORK, OCT. 19.—Money on call firm at 4 1/2 per cent; last close, 4 1/4 closed offered at 4 1/4.

CLEARING HOUSE FIGURES

New York, Oct. 19.—Clearings, \$135,845,949; balances, \$5,246,728. Clearings, \$135,845,949; balances, \$5,246,728.

THE GOLD SITUATION ABROAD

The great European banks now hold 421,520,000 francs of gold. The increase in the Bank of England's gold holdings has been £4,470,120, Austria-Hungary, £5,243,000, and Belgium, £306,871.

THE DIRECTORS OF THE BANKERS AND BANK CIERS' ASSOCIATION HELD A MEETING THIS AFTERNOON

The directors of the Bankers and Bank Clerks' Association held a meeting this afternoon in the Mechanics National Bank and appointed two committees to nominate officers and directors for the annual meeting.

NEW YORK STOCK MARKET

New York, Oct. 19.—Pie firm quiet and steady; American, \$1 1/2; Canadian, \$1 1/2; domestic, \$1 1/2.

REAL ESTATE SAVERS BANK, L.M.

401 Smithfield Street, Cor. Fourth Avenue. Capital, \$100,000. Surplus, \$73,000.

IN REALTY CIRCLES.

The realty market is still keeping up the very good record it has been making for some time past.

THE FOLLOWING PERMITS WERE ISSUED TODAY

Table listing permits issued today, including various building permits.

BUCKWHEAT

Chicago, Oct. 19.—Buckwheat receipts, 3,000 head; market steady.

CATTLE

Chicago, Oct. 19.—Cattle receipts, 15,000 head; market steady.

WHEAT

Chicago, Oct. 19.—Wheat receipts, 15,000 bushels; market steady.

BURNING PERMITS

The following permits were issued today: Bernard Clackson, a six-story brick business house, Penn avenue, between Eleventh and Twelfth streets; cost, \$130,000.

FRUIT AND VEGETABLES

Trade in this line is fair to favourable. Cranberries are moving somewhat slowly, but prices are firmly maintained at \$3 25 per bushel.

FISH

A Boston paper says: 'Salt mackerel are higher. Sales have been made at 17 1/2 c per 100 lbs. The demand is strong.'

GOOD TRADE REPORTS

Reports from all points regarding general business continue to be highly encouraging, though the Columbus celebration this week is expected to curtail trade for the time being.

GENERAL MARKET

Continued to be made at all important commercial points. The distributive movement quite liberal. Consumption of wool enormous—grain generally low.

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AND ANODYNE EXPECTORANT.

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soothes the inflamed membrane and induces sleep.

Prompt to Act sure to cure.

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CHOICE TIMOTHY HAY.

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