ACTIVE AND STRONG.

The Industrial Shares Furnish the Important Movements.

RAILROAD STOCKS ADVANCED.

Trust Companies Offer Money Freely and Rates Decline.

FOREIGN EXCHANGE ALSO WEAKENS

NEW YORK, Oct. 10.—The stock market showed more animation to-day than was expected in view of the Columbus celebration and the approaching holiday. The undertone of speculation was firm throughout and a higher range of quotations generally prevailed, but the really important movements of the day were in the industrial group. Nearly all of the shares scored sharp advances. The only ones that declined were American Sugar and General Electric and these closed with net losses of only half a point. The greatest actiivty was in Distilling and Cattle Feeding and Chicago Gas, both of which were taken in round amounts for local and Western account. Colorado Coal rose 1½ to 43¼, and Colorado Fuel jumped eight points to par on advices that a majority of the holders had assented to the proposed consolidation, and that the companies are already being worked in harmony.

The railroad list improved ⅛@1⅛ outside of Reading, which first fell off from 57¾ and then rose to 59 on a report that the Pennsylvania Railroad Company had advanced tolls to correspond with those of Reading. This story was subsequently denied and Reading fell back to 58⅝. The general market was influenced to some extent by the reduction of a full cent in the posted rates of foreign exchange and by the free offerings of money by the trust companies after the interest got up to 9 per cent. The supply of funds from the source named led to a decline in money rates to 2½@5 per cent.

In the late transactions Distilling and Cattle Feeding reacted ¾ and American Tobacco ¾, but other stocks held up well, and the market closed quiet and firm.

Railroad bonds were comparatively quiet. Burlington, Cedar Rapids and Northern Central 5s advanced 2¼, Richmond Terminal Trust 6s declined 1¾. The Readings were a fraction higher. The transactions footed up $855,000.

Government bonds were dull and steady. Close of the list:

U. S. 4s reg.	114½	Mutual Union 6s	110
U. S. 4s coup.	114½	N. J. C. Int. Cert.	111¾
U. S. 4½s reg.	100	Northern Pac. 1sts	116¾
Pacific 6s of 95*	107	Northern Pac. 2sts	111¾
Louis'na stamped 4s	94	Northw'n Consols	140
Missouri 6s	103½	N'w'n Deb. 5s	108
Tenn. new set 6s	109	St. L. & I. M. gen 5s	82¾
Tenn. new set 5s*	100	St. L. & S. F. Gen. M.	108
Tenn. new set 3s	75	St. Paul Consols	127
Canada Sou. 2ds	101	S. P. C. & P. 1sts	118
Cen. Pacific 1sts	106½	T. P. L. G. Tr. Rcts.	84
Den. & R. G. 1sts	121	T. P. R. G. Tr. Rcts.	21¼
Den. & R. G. 4s	86½	Union Pac. 1sts	109⅝
Erie 2ds	103⅝	West Shore	103
M. K. & T. gen 6s	79½	R. G. Warm'ns	78½
M. K. & T. gen 5s	46⅝		

*Bid.

The total sales of stocks to-day were 227,440 shares, including Atchison, 3,500; Chicago Gas, 28,000; Northern Pacific preferred, 3,200; New England, 21,800; Reading, 30,300; St. Paul, 8,200; Union Pacific, 5,200.

The following table shows the prices of active stocks on the New York Stock Exchange, corrected daily for THE PITTSBURG DISPATCH by Whitney & Stephenson, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	Highest.	Lowest.	Closing bid.	Close Oct. 8
Am. Cotton Oil	45½	45½	45¼	45¼	45⅛
Am. Cotton Oil, pfd.	82	82½	82	82⅜	81½
Am. Sug. Refin. Co.	109	109⅝	108⅝	108⅝	108⅞
Am. Sug. R. Co. 1pfd.	102	102⅝	101⅝	101⅞	101⅞
Atch., T. & S. F.	38⅝	38½	38¼	38⅜	38⅛
Canadian Pacific	.....	.....	.....	85½	85
Canada Southern	57¼	57¼	57¼	57¼	57¼
Central of N. J.	131½	132	131½	131	31
Central Pacific	.....	.....	.....	28¼	128½
Chesapeake & Ohio	.....	.....	.....	23¼	22⅞
C. & O., 1st pfd.	.....	.....	.....	60	60¼
C. & O., 2d pfd.	.....	.....	.....	40	40
Chicago Gas Trust	85¼	87½	85½	86⅝	85¼
C., B. & Quincy	99¾	99½	98⅝	99¼	99⅞
C., Mil. & St. Paul	78	78½	78	78⅛	78
C., M. & S. P. pfd.	.....	.....	.....	122¼	23
C., Rock I. & P.	81	81¼	80¾	81	180¼
C., St. P., M. & O.	52½	52½	52½	52½	52¼
C., St. P., M. & O. pfd	.....	.....	.....	118	118
C. & Northwestern	114½	114⅝	114⅝	114½	114⅝
C. & North. pfd.	.....	.....	.....	142	141
C., C., C. & I.	64⅝	64⅝	64½	64½	65
Col., Coal & Iron	42⅝	43¼	42⅝	43⅛	41½
Col. & Hock. Val.	20¼	20¼	20	20⅜	20
Del., Lack. & W.	153¾	153¾	153¾	154¼	153¾
Del. & Hudson	.....	.....	.....	134½	134⅜
Den. & Rio Grande	.....	.....	.....	16½	16½
Den. & Rio G., pfd.	51	51	50⅝	51	50⅝
Dis. & C. F. Trust	60¼	62⅝	59⅝	62	58½
E. T. Va. & Ga.	.....	.....	.....	4¾	4½
Illinois Central	.....	.....	.....	97	97
Lake Erie & W.	.....	.....	.....	24	24⅛
Lake Erie & W., pfd	77¼	77⅝	77¼	77	76⅞
Lake Shore & M. S.	131⅝	131¾	131⅛	131	131⅜
Louisville & Nash	67¾	68	67½	67⅝	67⅝
Mich. Central	.....	.....	.....	107	107
Mobile & Ohio	35½	35½	35½	35½	36⅛
Mesaur. Pacific	61⅛	61⅛	61⅛	61⅛	61¼
Nat. Cordage Co.	134½	134½	134½	134½	134½
Nat. Cor. Co., pfd.	119½	120½	119½	120	119½
Nat. Lead Co.	44¼	44½	44⅛	44⅛	44¼
Nat. Lead Co., pfd.	94½	94½	94½	94¼	94½
N. Y. Central	109½	109½	109½	109¼	109½
N. Y., C. & St. L.	.....	.....	.....	16	16
N. Y., C. & St. L. 1st pfd	.....	.....	.....	72	72
N. Y., C. & St. L. 2d pfd	.....	.....	.....	33½	33⅝
N. Y., L. E. & W.	25⅝	26	25¾	25⅝	25⅝
N. Y., L. E. & W. pfd	62	62	61¾	61¾	.....
N. Y., N. H. & H.	44½	45	44	44⅛	44⅜
N. Y., O. & W.	18⅝	18⅝	18¼	18½	18½
Norfolk & Western	.....	.....	.....	10½	.....
Norfolk & West. 1pfd.	.....	.....	.....	30½	.....
North Amer. Co.	13	13	13	12¾	12⅝
Northern Pacific	.....	.....	.....	18	18
Northern Pac. pfd.	50¼	50⅝	50¼	50½	50¼
Ohio & Mississippi	21¼	.....	.....	.....	20½
Pacific Mail	31¼	31¼	31⅛	31¼	31½
Peoria, Dec. & Evv.	.....	.....	.....	18¾	.....
Phil. & Reading	57⅝	59	57⅝	58⅝	57⅝
P., C. C. & St. L.	.....	.....	.....	21	21
P., C., C. & St. L. pfd	.....	.....	.....	62½	61½
Pullman Palace Co.	.....	.....	.....	196½	196½
Rich. & W. P. T.	9⅛	9⅛	9⅛	8⅞	9
Rich. & W. P. T. pfd.	.....	.....	.....	40	44
St. Paul & Duluth	47½	47½	47½	46½	46
St. Paul & D. pfd.	.....	.....	.....	107	107
Texas Pacific	11⅝	11⅝	11⅝	11⅝	11⅝
Union Pacific	40	40⅛	39⅝	39⅝	39⅝
Wabash	.....	.....	.....	11	11
Wabash pfd.	24½	24½	24½	24⅜	24⅜
Western Union	96⅝	96½	96½	96	96
Wheeling & L. E.	29¼	29¼	29¼	25⅞	25⅞
W., & L. E. pfd.	69½	70	69¼	68½	68½
Baltimore & Ohio	93	93	93	93	92½
W. E. & M. Co. As.	.....	.....	.....	77¼	75
W. E. & M. Co. 1st pfd	.....	.....	.....	98½	.....

WHEAT IS STRONG

On the Drouth in This Country and Russia —Corn and Oats a Little Lower and Hog Products Quiet and About Steady.

CHICAGO, Oct. 10.—Enormous receipts proved powerless to-day to depress wheat. The Russian drouth and its American counterpart were the principal life-savers. Corn, in the absence of such substainers, had a moderate decline. October lard erratically jumped up 25c, but otherwise provisions are 2½@5c lower than last night. Wheat shows a gain of ¼@⅜c and corn a loss of ⅜c for November, ⅝c for December and ¼c for May.

Local wheat receipts were much larger than expected, the inspectors having worked Sunday, and the deliveries in the Northwest were prodigious—1,895 cars. In addition to this there was decided weakness in corn and the indications were that the visible supply would show an unexpectedly large increase. But these bearish factors were offset by reports that the crop situation in Russia was critical; that there had been no rain for four months and the ground could not be plowed and that there was danger of a repetition of last year's famine. This was partially confirmed by a cable from London reporting an advance in Russian wheat there of 6d. There was no sign of any break in the drouth in the winter wheat districts of this country.

The visible supply as finally reported showed an increase in wheat of 3,355,000 bushels or 100,000 more than generally looked for. The increase a year ago was 1,555,000 bushels. Bull news became more plentiful late in the day. Minneapolis dispatches reported bankers as sending less money to the country and farmers' wheat deliveries falling off. The English wheat crop was estimated at 8¾ per cent in yield compared with 96 per cent a year ago. There was also talk of the United States Government crop report showing an average yield below 12 bushels per acre. The Indian wheat shipments for the week were next to nothing at 840,000 bushels. The export clearances for the day were remarkably good, amounting to nearly 1,000,000 bushels in wheat and flour from the four Atlantic ports. A big item in this report was the 82,000 barrels of flour cleared for Boston.

Corn was weak on the fine weather, the big receipts and on expectation that the Government report would show an improvement over the September condition 79.5. The local inspection was 1,099 cars, where only 750 cars had been looked for. The increase was largely due to Sunday inspection on many of the roads.

Oats followed the fluctuations of corn pretty closely, options being quoted finally at from ⅛c to ¼c lower.

In provisions operations were mainly confined to fruitless watching of a few leaders. Packers and others are beginning to talk less confident of heavy future receipts of hogs and lower prices for them, although it is both their interest and their practice to profess a belief in a heavy run of hogs.

Freights were firmer with a fair demand at 2½c for wheat and 2½c for corn to Buffalo.

Cash quotations were as follows:

Flour steady and unchanged; No. 2 spring wheat, 74⅞@74½c; No. 3 spring wheat, 62@63½c; No. 2 red, 74⅝@74½c; No. 2 corn, 43½c; No. 2 oats, 31½@31¼c; No. 2 white, f. o. b., 34@35c; No. 3 white, 31½@32½c; No. 2 rye, 56½c; No. 2 barley, 58@60c; No. 3, f. o. b., 40@65c; No. 4, f. o. b., 36@50c; No. 1 flaxseed, $1 10@1 11½; prime timothy seed, $1 63; mess pork, per barrel, $11 35@11 40; lard, per 100 lbs, $8 35; short ribs sides (loose), $7 70@10 00; dry salted shoulders (boxed), $7 20@7 25; short clear sides (boxed), $8 05@8 10; whisky, distillers' finished goods, per gallon, $1 15; sugars, cut loaf, 5½@5¾c; granulated, 5⅜c; standard "A," 5⅛c; No. 3 corn, 42⅝c.

Receipts—Flour, 16,000 barrels; wheat, 291,000 bushels; corn, 561,000 bushels; oats, 318,000 bushels; rye, 17,000 bushels; barley, 132,000 bushels.

Shipments—Flour, 22,000 barrels; wheat, 275,000 bushels; corn, 242,000 bushels; oats, 455,000 bushels; rye, 16,000 bushels; barley, 45,000 bushels.

On the Produce Exchange to-day the butter market was steady and unchanged. Eggs unchanged.

Range of the leading futures, furnished by John M. Oakley & Co., bankers and brokers, No. 45 Sixth street:

ARTICLES.	Opening.	Highest.	Lowest.	Closing.	Close Oct. 8
WHEAT.					
October	....	....	....	$ 74⅝	$ 74½
November	....	....	....	....	....
December	$ 77⅛	$ 77¼	$ 76⅝	82⅜	76⅞
May	82⅝	82¾	82⅜	82⅝	82⅜
CORN.					
October	43⅜	43¾	43	43⅛	43¾
November	44⅜	44⅝	43¾	44	44⅝
December	44⅜	44¾	44	44¼	44⅝
May	47⅜	47⅝	47½	47½	48
OATS.					
October	31	31¼	31	31¼	31⅜
November	32¼	32¼	32⅛	32¼	32⅜
December	33⅛	33⅛	33	33	33¼
May	36⅜	36½	33¼	36⅜	36½
PORK.					
October	11 30	11 30	11 23	11 30	11 35
November	11 40	11 40	11 25	11 35	11 40
January	12 55	12 62	12 50	12 57	12 60
LARD.					
October	8 10	8 27	7 95	8 25	8 10
November	7 45	7 52	7 45	7 52	7 50
January	7 15	7 17	7 15	7 15	7 17
SHORT RIBS.					
October	....	....	....	10 00	10 00
November	7 25	7 25	7 25	7 25	7 12
January	6 47	6 52	6 47	6 52	6 35

Car receipts for to-day—Wheat, 87; corn, 1099; oats, 548. Estimates for to-morrow—Wheat, 710; corn, 600; oats, 320.

GENERAL MARKETS.

NEW YORK—FLOUR—Receipts, 64,800 packages; exports, 3,100 barrels, 42,000 sacks; quiet and steady; sales, 11,300 barrels; Minnesota patents, $4 20@4 80.

CORN MEAL dull and steady.

WHEAT—Receipts, 549,000 bushels; exports, 110,000 bushels; sales, 940,000 bushels futures, 43,000 bushels spot; spot very dull; firmer; No. 2 red, 80¼c, store and elevator, 81c afloat, 81@82½c f. o. b.; No. 3 red 74½c, ungraded red, 71@79c; No. 1 Northern, 83¼@84c; No. 2 Northern, 79@79½c; No. 2 Milwaukee, 78¾c; options were very dull; opening steady, declining ⅜c on the weakness West, easier cables and local realizing, reacted ½c and closed steady with October ⅛c up, other months unchanged to ⅛c down; No. 2 red, October, 80 1-16@80¼c, closing 80¼c; December, 82 3-16@82⅜c, closing 82⅜c; May, 88 9-16@88 15-16c, closing 88⅞c.

RYE dull and easier; Western, 63@66c.

Stocks of grain, store and afloat, October 8: Wheat, 11,868,000 bu; corn, 1,525,526 bu; oats, 1,626,379 bu; rye, 12,914 bu; barley, 18,825 bu; malt, 17,754 bu; peas, 341 bu.

BARLEY dull and steady.

BARLEY MALT quiet and steady.

CORN—Receipts, 205,000 bushels; exports, 500 bushels; sales, 675,000 bushels futures, 104,000 bushels spot; spot quiet and firm; No. 2 file in elevator, 52c afloat; ungraded mixed, 49@51½c; options opened weak and declined ⅝@⅞c on the large interior movement and easier cables, advanced ¼@¼c on local covering, closed steady ¼@⅜c under Saturday; November, 51⅝@51¾c, closing at 51½c; December, 52½@53c, closing at 52¾c; May, 53⅞@54c, closing at 54c.

OATS—Receipts, 180,000 bushels; sales, 255,000 bushels futures, 65,000 bushels spot; spot dull, steady; options dull and weaker; October, 35⅝@35⅞c, closing 35¾c; December, 38⅝@38⅞c, closing 38¾c; May, 41¼@41½c; closing 41¼c; No. 2 spot, white, 39c; mixed Western, 36@37½c; white do, 38½@47½c; No. 2 Chicago, 39½@37c.

HAY quiet and steady; shipping, 65@70c; good to choice, 75@90c.

HOPS quiet and firm.

GROCERIES—Coffee—Options opened firm at 5 to 10 points advance, closed strong; October, 50 up, others 25@35 up. Sales, 55,250 bags, including October, 14,95@15.40c; November, 14.95@15.20c; December, 14.90@15.10c; January, 14.90@15.00c; March, 14.90@15.05c; April, 14.95c; May, 14.85@15.00c. Spot Rio firm; No. 7, 16c. Sugar, raw, dull and firm; refined steady and in fair demand. Molasses, New Orleans quiet and steady. Rice active and firm.

COTTONSEED OIL firm and more active; crude, 27½@28c; yellow, 30½@31c.

TALLOW quiet and steady.

ROSIN quiet and steady.

TURPENTINE quiet and firm.

EGGS quiet and firmer: Western prime, 21½@22c; receipts, 4,050 pkgs.

HIDES in fair demand and steady.

HOG PRODUCTS—Pork fairly active and firm; cut meats steady and dull; middles dull. Lard opened weak and closed strong; Western steam closed at $8 55; sales, 310 tierces at $8 30@8 55; cotton sales, 1,500 tierces: October, $8 60; November, $7 75@7 82, closing at $7 82; January, $7 46 bid.

DAIRY PRODUCTS—Butter in fair demand and firm; Western creamery, 18@25c; Elgin, 24½@.5c. Cheese quiet and firmer.

Philadelphia—Flour quiet and prices were steadily held; low grades were neglected; Western winter clear, $3 40@3 75; winter patent, $4 10@4 40; Minnesota clear, $3 25@3 75; do straight, $3 75@4 25; do patent, $4 35@4 65. Wheat weak; No. 2 red, delivery October, 77c; No. 2 red October, 77@77½c; November, 77½@77¾c; December, 79½@79¾c; January, 81½@81¾c. Corn declined ½@¾c on all deliveries of No. 2 mixed in elevator; there was a moderate foreign inquiry for near deliveries, but late futures were neglected; local carlots dull and a shade weaker; ungraded mixed on track, 52c; No. 2 yellow on track, 54c; No. 2 high mixed in grain depot, 52c; No. 2 in export elevator, 50½c; No. 2 mixed October, November and December, 50¼c; January, 49⅝@49¾c. Oats—Carlots firm, but demand moderate; futures dull and unchanged; No. 3 white, 38½c; No. 2 white, 41½c; No. 2 white October and November, 39¼@39½c; December, 39½@40c; January, 40@40½c. Butter quiet but steady; Pennsylvania creamery extra, 24½@25c; do print extra, 28@32c. Eggs steady and in fair demand; Pennsylvania firsts, 23c. Cheese steady; part skims, 6½@8c.

Cincinnati—Flour steady. Wheat lower; No. 2 red, 72c; receipts, 5,500 bushels; shipments, 4,005 bushels. Corn barely steady; No. 2 mixed, 45½c. Oats steady; No. 2 mixed, 34c. Rye steady; No. 2, 60c. Pork in light demand and steady at $11 75. Lard dull at $8 12½. Bacon in light demand at $9 50@9 62½. Whisky active and firm; sales, 1,152 barrels at $1 15. Butter in fair demand; fancy Elgin creamery, 26c; Ohio, 22@.3c; fine dairy, 17@18c. Bulk meats barely steady at $7 75@7 87½. Lin-seed oil steady at 42@44c. Sugar barely steady; refined, 4⅝c; hard refined, 4⅝@5⅝c; New Orleans, 3⅝@4⅜c. Eggs steady at 16c. Cheese in fair demand and firm; prime to choice Ohio flat, 9@10c.

St. Louis—Flour firm but unchanged. Wheat steady at 70⅝c; options opened higher, then reacted, but rallied later and closed ¼@⅜c above Saturday; October, 70⅝c; December, 73¼@73⅝c; May, 80⅜c. Corn declined from the start and closed ⅝c below Saturday for everything except May; cash finished at 43½c. Oats lower and slow; cash, 30¼c; October, 30c; November, 30⅛c; May, 33¼c. Rye dull at 53½@54c. Barley slow; sample lots of Minnesota at 60@65c. Bran dull at 60c at east track. Hay dull and unchanged. Lead quiet at $3 75 bar soft Missouri; spelter dull at $4 05@4 10. Flaxseed quiet at $1 05. Corn meal quiet at $2 10@2 15.

Toledo—Wheat dull and easier; cash, 75½c; October, 75⅝c; December, 77¼@77⅜c; May, 83⅜c. Corn dull; No. 2 cash, 45c. Oats steady; No. 2 cash, 33c; No. 3, 30c. Rye dull and steady; cash, 58c. Clover seed active and lower; prime, cash and October, $6 65; November, $6 62½; December, $6 65; January, $6 67½. Receipts—Flour, 154 barrels; wheat, 138,542 bushels; corn, 24,952 bushels; rye, 2,912 bushels; clover seed, 227 bushels. Shipments—Flour, 5,516 barrels; wheat, 3,700 bushels; corn, 29,500 bushels; oats, 500 bushels; rye, 11,436 bushels.

Minneapolis—Wheat—December, 73¼c; closed, 72¾@72⅝c. The close was the highest point. May opened, 78¼@78⅝c, closed, 78¼@78⅜c with the latter the highest point. The cash market showed a good demand for No. 1 Northern at 72c. Millers were good buyers of this grade and also of No. 2 Northern. Receipts of wheat here were 1,102 cars, and at Duluth and Superior, 795 cars. Close: May, 78⅜@78⅝c; October, 71⅝c; December, 72⅝@72¾c; on track, No. 1 hard, 73c; No. 1 Northern, 71¾c; No. 2 Northern, 66@68c.

Milwaukee—Flour quiet. Wheat firm; No. 2 spring, 70c; No. 1 Northern, 76c; December, 72c. Corn dull; No. 3, 43c. Oats steady; No. 2 white, 33½@34c; No. 3, 31½@32½c. Barley firm; October 64½c; sample, 38@65c. Rye steady; No. 1, 59½c. Provisions quiet. Pork, October, $11 35. Lard, $8 72½. Receipts—Flour, 3,100 barrels; wheat, 90,000 bushels; barley, 68,000 bushels. Shipments—None.

Kansas City—Wheat irregular; weak in lower grades; No. 2 hard, old, 61c; new, 61@61½c; No. 2 red, 64@65c. Corn weak to 1c lower; No. 2 mixed, 37@38c; No. 2 white, 38@38½c. Oats weak; No. 3 mixed, 26@27c; No. 2 white, 29@31c. Eggs firm at 16@16½c. Receipts—Wheat, 140,000 bushels; corn, 6,000 bushels; oats, 4,000 bushels. Shipments—Wheat, 70,000 bushels; corn, 7,000 bushels; oats, 1,000 bushels.

NO LIFE IN LOCALS.

Trading Very Light at the Calls and Changes Unimportant.

GAS SHARES AND INDUSTRIALS

Lead in Point of Strength and Tractions in Point of Weakness.

LOCAL AND GENERAL FINANCIAL NEWS

MONDAY, Oct. 10.

The financial outlook in New York was bearish again to-day from a Stock Exchange point of view, the bulk of the business being done at 6½@7 per cent, with the closing rate 5 per cent. The market was steady to strong, however, under the lead of such shares as Chicago Gas, Distillers and others which are being manipulated by the Keene-Wormser clique. There was a rumor current that the Pennsylvania had advanced rates and given other indications of a cessation of hostilities against the Reading and its allies, but, while some color was given the rumor by an advance in the latter, the street failed to find any one in authority who would confirm it. The general market ruled fairly bullish and closed well up despite the close working of money.

On the Chicago Board of Trade a comparatively strong sentiment percolated through the pits, without resulting in any material price changes.

The Local Situation.

Quietude was the chief characteristic of the home market for stocks and bonds, the movement on 'change being quite as circumscribed as at any time during the past midsummer period. Prices were well sustained, notwithstanding the dullness, and this was considered a very encouraging feature. Regarding the immediate future of the market opinions were somewhat divergent. Some of the street people took the position that a dull and featureless market until after the election was probable. Others contended that trading would be good but irregular until after existing street railway meetings and problems had been held and solved; and others expressed the opinion that the reports of tight money from the East would be a deterrent factor as long as received. The market has been a peculiar one for several weeks past in the respect that it has shown the greatest activity immediately after a fit of destitute dullness. The extreme of dullness was witnessed to-day. The extreme of animation may be witnessed tomorrow.

The only items traded in were Duquesne traction stock and bonds, Luster Mining Company, Union Switch and Signal and P., A. & M. traction bonds, the only features developed by the trading being a continued softening tendency in Duquesne traction and a slightly firmer tone in Union Switch and Signal. Duquesne traction in a small way at 28¾, closing at 28¼@28½, and the bonds sold lightly at 101½. Union Switch and Signal sold at 18⅝, with an odd lot selling at 18¼, and closed at 18¼@18½, and P., A. & M. traction bonds sold at 102½.

In the other street railways Central traction and Citizens' traction were easier, Pittsburg traction and P. & B. traction were fractionally higher in the bidding, and Pleasant Valley and P., A. and M. were barely steady a little below the closing quotations of last week.

Gas shares were steady to firm, with People's Natural Gas, People's Pipeage and Allegheny Heating Company higher.

Airbrake was quoted at 135@136½ at the close; Underground Cable and United States Glass were strong and Electric was higher. The latter closed here at 38@38½ for the second preferred; in Boston at about the same figures, and in New York at 37½ bid for the second preferred and 49½ bid for the first preferred. The strength was ascribed to the company's announcement that its new lamp was ready for market.

Considerable attention was paid to mining shares without resulting in business. Electric unassented was higher and others were quiet and unchanged.

Citizens traction 5s were quoted at 106 bid and Pittsburg traction 5s at 104 bid.

Unlisted trades closed as follows: Duquesne traction, 28¼@28¾; do 5s, 101¾@101¾; P. & B. traction, 25¾ bid; do 5s, 101 and interest asked; P., A. & M. traction, 44½@45; do 5s, 102@103; Pleasant Valley 5s, 102 bid; Allegheny Valley Railway preferred, 15 asked.

Westinghouse Electric.

Treasurer Kobbey, of the Westinghouse Electric Company, who was in Boston last Friday, told the Boston News Bureau that the incandescent lamp business of the Westinghouse Company does not form such a large part of the company's business as generally supposed. He also said that the exact net earnings for the month of August, just made up, outside of the incandescent lamp business, were $126,397 85. This was after deducting all general and extraordinary expenses.

The following is from the Boston *Advertiser*: "The decision, it will be remembered, was in favor of the Edison Company. The General Electric Company and the Edison Company in the form of stock, but does not own its assets, the two never having become amalgamated or thoroughly consolidated. The Edison Company must be kept alive as a distinct corporation in order to take advantage of these suits. Hence it is good opinion that the directors, who have been holding sessions for several days past, will probably vote not to ask damages from the other companies who have been infringing, for the minute the General Electric Company attempts to collect these damages the Edison will have to show the Court that it is a corporation. The minute they do that the General Electric becomes a trust, and runs up against the anti-trust law. A man pretty well posted in electric matters says that if $75,000 in cash was offered to the directors of the General Electric Company in lieu for all damages which they expect to collect from companies that have been using the Edison lamp, it would not take them 15 minutes to accept the offer."

Government Crop Reports.

WASHINGTON, Oct. 10.—The report for wheat gives the State averages of yield per acre, ranging from 6 to 22 bushels, and averaging 13 bushels. The averages of the principal wheat growing States are as follows: New York, 14.3; Pennsylvania, 14.4; Texas, 12.3; Ohio, 13.2; Michigan, 14.7; Indiana, 14; Illinois, 14.7; Wisconsin, 11.5; Minnesota, 11.7; Iowa, 11.5; Missouri, 12.1; Kansas, 17.1; Nebraska, 13.5; South Dakota, 12.5; North Dakota, 12.2; Washington, 18.2; Oregon, 15.7; California, 12.8.

The temperature for the last week in September was especially beneficial to commerce. During the past ten years there were three, (1883, 1887 and 1890), which represent worse condition in October, and made a yield of 20 to 22 bushels per acre. The range of yields of ten years has been from 20 to 27 bushels. The present condition indicates a yield below the average. The State averages for the commercial belt are as follows: Ohio, 80; Indiana, 77; Illinois, 71; Iowa, 79; Missouri, 82; Kansas, 70; Nebraska, 78. Only the figures of Ohio and Missouri are up to the general average. The average yield of oats is 24.3 bushels. The last report of condition was the lowest in ten years, that of 1890 excepted, the average being 64.4 against 78.9 this year. The average for estimated State yields of rye is 12.7 bushels.

The October statistical returns of the Department of Agriculture make the general condition of corn 79.8, against 79.6 for last month. The absence of frost has been favorable to the ripening for late and immature areas.

Condition of potatoes has declined during the past month from 74.6 to 67.7. In Michigan tubers are generally small on account of drought. Low condition is general in the Eastern, Middle, Central and Western States. It is highest in the Rocky Mountain region and in the South where the crop was gathered early in the season.

Condition of buckwheat has declined since the last report from 89 to 86. It is 83 in New York and 90 in Pennsylvania.

The condition of tobacco has improved 3 or 4 points, now averaging 83.

There has been a reduction of 3½ points on the general condition of cotton from 76.81 in September to 73.3 in October. The deterioration is heaviest in North Carolina and least in Texas of any of the States of production. Georgia has maintained its condition better than any other of the Atlantic States. The percentages are: Virginia, 71; North Carolina, 69; South Carolina, 73; Georgia, 75; Florida, 63; Alabama, 69; Missouri, 72; Louisiana, 71; Texas, 77; Arkansas, 74; Tennessee, 75.

Financial Notes.

A. J. Lawrence sold 100 shares Westinghouse Electric, second preferred, at 38¾.

The Monongahela Bridge Company's election to-day resulted as follows: D. H. Hostetter, President; Directors, James M. Bailey, W. C. Quincy, A. H. Clarke, John Paul, M. L. Myers, H. Du Pay, H. S. Robb, James S. Atterbury, N. H. Voegtly, James M. Schoonmaker, D. L. Wilson, Theo. R. Hostetter.

After call 59 was bid for 100 shares Pittsburg traction.

After the special meeting of the stockholders of the P., A. & M. Traction Company, October 20, a meeting will be held to vote on a proposition to increase the number of directors from five to nine.

Caster and Lawrence & Co. sold Switch and Signal to Barbour and Eaton; McCutcheon sold Duquesne to Barbour, and Hill & Co. sold Luster to Rinehart.

Hill & Co. and J. B. Barbour sold Duquesne 5s to W. R. Thompson & Co. and J. Carothers.

Sproul & Co. sold P. A. & M. Traction 5s to Lawrence & Co.

There was a decided increase in eastbound shipments last week. The advanced rates on certain commodities became effective to-day, and keeping this in mind the shippers availed themselves of the opportunity to forward as much freight as possible while the low rates were in force. The Board of Trade return shows that the eastbound movement of all kind of freight, except live stock, amounted 71,707 tons against 62,284 for the preceding week, and against 59,047 for the corresponding week last year.

The directors of the Lake Erie and Western Railroad Company to-day re-elected Calvin S. Brice President and L. M. Schwan Vice President, Secretary and Treasurer. The usual quarterly dividend of 1¼ per cent upon the preferred stock was declared.

It is officially stated that the interest upon the Toledo, St. Louis and Kansas City 6 per cent bonds, due October 1, was paid. At the annual meeting on November 14, 1892, the stockholders will be asked to approve a new loan for $13,500,000 in the shape of a consolidated first mortgage, running for 50 years at 4 per cent. Of this amount $9,500,000 will be reserved to retire outstanding sixes. The remaining $4,000,000 will be used for improvements.

The meeting of the Western Traffic Association will be held at the Windsor Hotel, New York, at 10 A. M. Tuesday.

Despite the fact that there has been a falling off in the volume of business which is turned over to the Western New York and Pennsylvania Railroad by the Philadelphia and Erie, the former holds its earnings in a satisfactory manner. In the third week in September, the report for which is just at hand, the gross receipts made a slight gain, having been $102,300, as compared with $101,300 in the same week in 1891.

Sales and Closing Quotations.

Transactions on 'Change were as follows:

FIRST CALL.

$2,000 Duquesne traction 5s	101⅛
10 shares Duquesne traction	28⅜

AFTER CALL.

13 shares Luster Mining Company	8⅝

SECOND CALL—NO SALES.

THIRD CALL.

$1,000 Duquesne traction 5s	101½
25 shares Union Switch and Signal	18¾
4 shares Union Switch and Signal	18½
$1,000 P., A. & M. traction 5s	102½

Total sales, 52 shares stock and $4,000 bonds. Closing bids and offers.

STOCKS.	1st call. Bid	1st call. Ask	2d call. Bid	2d call. Ask	3d call. Bid	3d call. Ask
Allegheny Nat. Bk.	....	....	....	....	66½	....
Bank of Pittsburg.	....	....	99	....	....	....
City Nat. Bk.	....	....	....	....	66½	....
Fidelity T. & T. Co.	120	130	....	....	....	....
German Nat. Bank	300	325	310	325	....	325
Iron City Nat. Bank	84½	87	84¾	87	85	87
Keystone Bank, l'g	85	....	....	....	....	....
Liberty Nat. Bank	....	....	109½	....	....	....
M. & M. N. Bank	71½	....	71¾	....	72	....
Monon. Nat. Bank	....	....	145	....	....	....
Odd Fellows' S. Bk.	....	72¼	....	72¼	....	72¼
Third Nat. Bank	126	....	126	....	128	....
Tradesmens N. Bk.	....	248	....	....	....	....
Humboldt	....	65	....	65	....	65
Western Ins. Co.	....	40	....	40	....	40
Con. Gas Co., llum	....	....	48	....	....	....
Pittsburg Gas Co. ll	....	....	74	....	....	....
Allegheny Heat. Co	....	....	77¾	....	....	....
Bridgewater	....	....	29	....	....	....
Chartiers Y. G. Co.	12½	....	....	....	....	....
Man. Gas Co.	27	29½	28	28¾	....	....
People's N. Gas Co	30½	....	3½	....	30½	....
People's N. G. & P. Co.	15¼	16	15¾	15⅝	15¾	15¾
Penns