MONEY AND STOCKS.

Another Big Decrease in the Reserve Held by New York Banks.

LOCAL SHARES CLOSE BUOYANT.

Course of the Market and Gossip About the Leaders.

LOCAL AND GENERAL FINANCIAL NEWS

SATURDAY, Sept. 10.

Money again hardened in the East during the week as the result of the gold shipments, the currency movement Westward and increased activity in general business. To-day's New York bank statement exhibited a further loss in reserve, bringing the amount held by the banks above legal requirements down to less than $5,000,000, and unless there is an early change in the movement of money there is likely to be a stringent money market East, followed by the usual result of lower prices for stocks on the New York Exchange. In reviewing the general situation Henry Clews & Co. say: "It is not the mere horror of cholera that affects business confidence. Its spread in European ports had a very direct tendency to check imports of American products; for not only are merchants at the infected ports desirous of holding the smallest possible stocks of goods that may carry contagion, but their trade is crippled and their means of meeting their liabilities are becoming seriously impaired; so much so, in the case of Hamburg, that the bankers of that city have found it necessary to allow 30 days' grace on obligations maturing in September. These causes are visibly checking our exports of cotton and food products generally, with a corresponding effect upon the prices of those staples. And the curtailment of those shipments reduces the supply of export bills, which has a tendency to correspondingly stimulate the export of gold. Hence it has been argued in some quarters that we shall be exposed to a gold drain at the very time when the West will be drawing on this city for currency. This conclusion, however, ignores the fact that, to the extent that the exports may be curtailed, the forwarding of products from the interior to the seaboard is likely to be interrupted, thereby diminishing Eastern remittances to the crop states.

"Apart from the transient effects of this alarm, the general position of affairs in this country is an eminently satisfactory one. In almost every branch of industry, production is in full and healthy swing. The harvest, with the large yield and surplus of agriculture brought over from last year, gives us a supply of products for distribution not even surpassed by the unparalleled abundance of 1891; so large indeed that we may expect to again carry over large surpluses to next year. When that can be said, and when in addition it is true that the spirit of enterprise is in every direction conservative, what more need be adduced to give assurance that the situation of our great mercantile interests is one that may assume an increasing value in our national investments?"

Our Sinews of War.

The statement of money in the country shows the total stock coined and issued Sept. 1, 1892, to have been $2,204,970,613 compared with $2,184,131,324 at the beginning of September, 1891. The principal changes have been a decrease in gold and national bank notes and an increase in all kinds of silver money. Very much the largest gain has been in gold, amounting to about $50,000,000. The following table shows in detail the changes in money in circulation:

	Sept. 1, 1892.	Sept. 1, 1891.	Changes.
In Circulation.			
Gold coin	$411,154,411	$369,745,335	In. $41,409,076
Gold dollars	57,672,488	58,558,697	De. 886,209
Subsidiary silver	63,897,139	58,554,668	In. 5,342,471
Gold certificates	128,357,379	108,273,079	In. 20,114,300
Silver certif'ts	328,289,145	317,588,321	In. 10,700,824
Treasury notes	104,134,086	46,783,356	In. 58,385,730
U. S. notes	317,548,439	317,676,436	De. 148,016
Currency certif.	22,210,000	28,455,000	De. 6,245,000
National bank notes	166,032,118	164,511,247	In. 1,521,871
Total	$1,599,295,584	$1,566,121,133	In. $33,123,451

Local Securities.

For the five business days of the week the trading on 'Change aggregated 3,899 shares, against 3,298 shares of stock and $30,000 bonds for the six days of the previous week, the shares most prominent in the trading being the gasers, street railways and industrials. The course of prices was upward throughout, all the shares that declined last week recovering most of the decline, and some of them a little more. The close was strong at the highest excepting in one or two instances. Comparing the closing bids to-day with the final prices last week the following changes are shown:

Advances—Philadelphia Company, 1½; Central Traction, ¾; Pleasant Valley, ½; Westinghouse Airbrake, 4½; Union Switch and Signal, 1½; Allegheny Heating Company, 1; Duquesne Traction, ½; P. & B. Traction, ½; Westinghouse Electric, unassented, 1; do second preferred, ½.

Declines—United States Glass, common, ½. The strength and buoyancy of the list was due mainly to the inherent worth of the leaders and to the successful efforts of national and State authorities in confining the cholera to quarantine, which kept Wall street from becoming panicky and spreading an unfavorable sentiment to all points more or less in sympathy with the great speculative center. The shadow of cholera continued to hang over the general business situation, but, in contrast to the feeling prevalent last week, there was comparative cheerfulness and confidence, as the public was brought to an appreciation of the fact that there is a wide difference between the shadow and the substance. There was no dispelling the indefinite fear that the dreaded scourge would break away from its confines, however, and but for this fear there would undoubtedly have been a more marked improvement, not only in stocks, but in general business.

Aside from the influences mentioned above as governing the market's course, the gas shares, particularly Philadelphia Company, were stimulated by a continuance of the good reports relative to the prospects for an abundance of gas, and the leader was also helped a little, possibly, by gossip about an increase in its dividend rate next week from 4 to 5 or 6 per cent per annum. Up until Thursday the writer believed the directors would increase the rate, paying either 1¼ or 1½ per cent for the current quarter, but on that day assurance came from a source, semi-official in its character, that there would be no increase before the last quarter of this year, and possibly not before the first quarter of next. It is not a question of ability; it is merely one of advisability. If the directors do not increase the rate at next Wednesday's meeting their action will cause disappointment to many, though it may possibly do the stock more good than hurt. The sentiment among stockholders, particularly those who were tied up in the stock at anywhere from par down to 30, is that the company should pay out in dividends all net earnings above a sufficient sum per annum to build up a healthy surplus, and the views of this sum range from $150,000 to $500,000.

Airbrake was helped by the wonderfully bullish showing of earning made at the annual meeting, as well as by the intimation in these columns that the company would likely pay 10 per cent for the current quarter. Criticism of the policy which keeps the annual report from the public was indulged in to some extent, and a portion of it was more vigorous than elegant, but as a rule the belief obtained that the report presented no vulnerable point even to the most hypercritical. "The trouble with the company," remarks one not particularly friendly to Mr. Westinghouse, "is that it has too many skeletons in its closet. If it was in financial distress and needed reorganization, the public would probably get a statement from A to Z."

What Union Switch and Signal, that mercurial and freakish member of the industrial group, advanced on remains to be discovered, though its friends claimed they had received fresh assurance that the company would win its suit against the Johnston Switch and Signal Company for infringement.

Westinghouse Electric simply moved up in a sort of a natural reactionary way from the decline of last week. The East made the market, as usual, and there was presumptive evidence of manipulation. The circulation of bull points by the East, however, was not quite so persistent or reckless and this fact, perhaps, gave a little character to the recovery.

In the street railway shares no big features developed. The demand was good throughout, particularly for Duquesne Traction and Pleasant Valley, but it was not sufficient to cause more than fractional gains. There was further talk of a big upward movement to come in Duquesne, and to-day it was whispered that P. & B. Traction and P., A. & M. Traction were to be moved up a little by various cliques. One of the chief supporters of the two latter, who had been enjoying a vacation for several weeks past, will be home next week, and it is possible the upward movement will materialize with his reappearance on the floor of the Exchange.

Inactive shares were traded in more or less during the week on the quiet, Union Storage Company, Union Ice Company, Hidalgo Mining Company, New York and Cleveland Gas Coal, Underground Cable, Allegheny Heating Company, Pittsburg, Youngstown and Ashtabula, Monongahela Water Company, Bridgewater Gas and Wheeling Gas changing hands at prices which could not be obtained for publication. There was also a fair sub rosa movement in bonds, Allegheny County Electric Light Company bonds were picked up to such an extent that to-day the floating supply was said to have been entirely absorbed.

A Few Comparisons.

The following table shows the more remarkable changes that have occurred throughout the list during the past year:

	Sept. 12, 1891.	Sept. 10, 1892.
Liberty National Bank	103	109
Monongahela National Bank	130	139
Philadelphia Company	11¾	25¾
Central Traction	28	29
Pittsburg Traction	36½	59
Pleasant Valley	22½	35¾
Pgh., Youngstown & Ashtabula	25½	44
N. Y. & Cleveland Gas Coal	37¾	51
Westinghouse Electric	13	19
Union Switch and Signal	16¾	18¾
Westinghouse Airbrake	106	137
Underground Cable	62	78

Views of a Broker.

The literary end of the firm of A. J. Lawrence & Co. says of the market:

"Almost all the leading stocks on our list have had their ups and downs this week, and the result of the fluctuations places the 'ups' in the majority. It has been a good market to trade in, with opportunities equally distributed among investors and speculators for a quick turn. The latter were especially favored in Westinghouse Electric, as this stock is more under the influences which dominate the Eastern market than any other local specialty. There has been less heard of manipulation in it than previously and Pittsburg is undoubtedly increasing its interest in these securities. The street railways have not been as active as we had hoped, which may be due to the efforts of the gentlemen of the press to anticipate the work of the managers in consolidating all the lines in the city. The course of events here and in other cities indicates an ultimate combination or traffic arrangement, but the means by which it will be accomplished are as yet in the back ground. There have been instances where a 'squeeze' was found necessary, and while those who withstood the pressure came out all right, weak holders have suffered somewhat. We do not think anyone can get 'hung up' badly in the transactions at present prices, and believe all of them to be a purchase on any decline.

"One of the features of the week has been the rally in Philadelphia Company to 23¾@23½. These little reactions and recoveries indicate a very healthy condition of the market for the stock. They help to decide the holder who has concluded to take his profits, and they encourage new buyers who are waiting for moderate concessions. A considerable amount of the stock has gone into strong hands the past few days, and there is no doubt that some of the buying has been on the belief that the rate of dividend will be increased at the coming for meeting of the board. We have tried to secure something definite on this point and confess that the result has not been encouraging to the idea that the rate will be increased for this quarter. But if present prospects for gas are not marred, there is little doubt that the April dividend will be at the rate of 6 per cent per annum.

"The annual meeting of the Westinghouse Airbrake Company was held during the week. In expressing our gratification over the financial statement, you will pardon us for making two brief quotations from recent letters. On July 30, when the stock was selling at 125, we wrote: 'We would be at a loss to suggest a better 8 per cent investment at the price.' Again on August 6 we said: 'The annual showing to be made next month will, we are confident, justify all that we have claimed for it.' Since those two sentences were written Airbrake has advanced $10 a share, following a previous gain of $25, and we believe readers of the daily papers who saw the report made at last Tuesday's meeting will coincide with us that the stock is still cheap as an investment. The $1,400,000 net earnings for the year were equal to 48 per cent on par, or 18 per cent on 150. Many conservative investors calculate that a manufacturing stock should net the holder 10 per cent in order to offset the dull years likely to occur in such business. Airbrake has plenty of room for a further advance even on that basis, for it earned 12 per cent on $200, notwithstanding some dull periods during the past year. What we regard as the most important thing about the showing is the large cash balance remaining after the distribution of 35 per cent in dividends to stockholders. It is not only evidence of conservative management, but it disposes of the assertions of disgruntled officers to the effect that the increased dividends were paid out of the accumulations of previous years—a point on which even some friends were a little doubtful.

"The phenomenal increase in net earnings is due exclusively to the improved facilities and labor-saving machinery of the new plant at Wilmerding. One of the latest additions to the latter is an extensive storehouse, and it is the intention now to keep an ample stock of apparatus on hand, which will insure the steady operation of the works throughout the year. Heretofore all work has been done on orders. It has frequently occurred that a large order has been received just at a time when there was a heavy run of repair work. This necessitated night work and the temporary doubling of the force, thereby increasing the percentage of expense.

"We would like to make another prediction relating to brakemen, namely, that next month's dividend will be 10 per cent, the regular 5 per cent quarterly and 5 per cent special."

Wall Street Opinions.

J. S. Bache & Co. to Oakley & Co.:

"The market opened somewhat lower on account of the arrival of another pest ship, and also because a poor bank statement is expected and because of the fear that the engineers, brakemen and firemen on the Reading road would strike next week. At the conference held yesterday nothing was effected, but another one is to take place on Monday, and no doubt some conclusion will be reached. President McLeod's stand against all labor unions has caused a great deal of bitterness, and the different labor organizations see that it is a matter of life and death for their association.

"Money is attracting attention on account of the stiffness in rates and we would not be surprised to see a stiff 6 per cent money market by the middle of next week. There is also a chance for some gold to go out, as some of the quick steamers that were to have sailed to-day will leave on Monday or Tuesday. The last shipments of gold to Europe have not been remunerative, for the reason that the coin given to the bankers was light weighted, it being part of the shipment of $20,000,000 of gold that the Government brought in from San Francisco some time ago. Still the Austrian Government needs a considerable amount to make their plans effective, and unless exchange rates leave off a cent or so they will have to draw gold from this centre. The banks now hold about $5,000,000 reserve, and with the shipments of money going West to move the crops, this supply will probably be wiped out before a month has passed.

"The most important rumor this week has been the old story of the New England control by the Reading, but it really looks to us as if the Reading had enough irons in the fire and had all it possibly can do to take care of them.

"The cholera scare is still on, but people do not show any great fear, as they are in hopes that the present Board of Health will be able to keep out all cases. Still, it is a question whether the authorities will be successful. They are surely straining every nerve and are doing their full duty. We do not doubt that next year Congress will pass a law stopping immigration for a year or more, and we think that it would be a good thing, as the people we have been getting over lately are quite undesirable. According to statistics, the foreign-born element in this country is 17 per cent of the present population, while that of the State of New York is 33 per cent.

"We see nothing in the situation to bull the market, and expect to see lower prices next week. The railroads are now having the first rush of freight, but we think when this is over they will show decreases on account of demoralized rates and decreased freights brought about by short crops."

Financial Notes.

P. & B. Traction closed at 25¾@26, Duquesne Traction at 29¾@29⅝, and P., A. & M. Traction at 43⅞ bid.

For Citizens' Traction 5s, 107¼ was bid and for Pittsburg Traction 5s, 106.

Westinghouse Electric second preferred opened in Boston at 38 sales, sold down to 37½, and closed looking toppy, so a telegram said, at 37½@37¾.

After the close 92 was bid for $2,000 Electric scrip and 29¾ for Central Traction.

Pleasant Valley 5s were quoted at 101@102.

The Saturday half-holiday season closed to-day.

The State Superintendent of Banking called for a report yesterday of the banks under his jurisdiction showing their condition at the close of business on the 8th instant. The Superintendent has greatly simplified the form of statement, much to the satisfaction of bankers. The banks will not be required hereafter to give an account of the amount and character of stocks and bonds held, which is the principal item eliminated from the report.

The recent decline in Wheeling and Lake Erie common stock has excited considerable comment among security holders. In certain circles it is believed that insiders have been throwing over stock in anticipation of the issue of new stock of from $6,000,000 to $10,000,000 authorized some time ago.

Earnings of the New York Central and its leased lines for the month of August were $4,061,410, an increase of $14,932, and from January 1 to August 31 they were $29,238,25 an increase of $1,367,912.

Close of the Market.

Philadelphia Company, Central Traction, P. & B. Traction, Duquesne Traction and Luster Mining Company were the active shares at the closing call of the week, and all were strong, with the tractions showing a decided upward drift. The demand for Duquesne and Philadelphia Company was especially good, continuing after call and after the close of the Exchange. The final indications pointed to higher prices next week.

Sales on and after call were as follows:

25 shares Philadelphia Company 23¾
10 shares Philadelphia Company 23⅞
15 shares Central Traction 29
5 shares P. & B. Traction 25¾
5 shares Duquesne Traction 29¼

AFTER CALL.

50 shares Duquesne Traction 29¼
50 shares Duquesne Traction 29½
10 shares Duquesne Traction 29¾
10 shares Duquesne Traction 29¾
25 shares Luster Mining Company 9¼
100 shares P. & B. Traction 26
50 shares P. & B. Traction 26

Lawrence & Co. sold Philadelphia Company to Carothers and Caster; Spencer & Co. sold Central Traction to Ramsey; Rinehart, Pinkerton and Caster sold Duquesne Traction to McCutcheon, Morris & Brown and Sproul & Co., and the latter bought P. & B. Traction from Whitney & Stevenson and Carothers. Ramsey bought Central Traction from Sproul & Co.

Total sales on 'Change, 355 shares. Closing bids and offers:

BANK STOCKS.	Par.	Bid.	Asked.
Citizens' National Bank	$ 50	.....	67½
Exchange National Bank	50	54½	.....
First National Bank, Pittsburg	100	.....	161½
German National Bank	100	310	.....
Iron City National Bank	50	83	.....
Iron and Glass Dollar Savings	100	.....	175
Liberty National Bank	100	109	.....
Metropolitan National Bank	100	115	.....
Monongahela National Bank	100	129	.....
Second National Bank	100	265	.....
Tradesmen's National Bank	100	.....	250
RAILROAD STOCKS.			
Pittsburg and Castle Shannon	50	6¼	.....
COAL STOCKS.			
N. Y. & C. Gas Coal Co.	50	.....	51½
MINING STOCKS.			
Luster Mining Co. (common)	10	*14	14
Red Cloud Mining Co.	5	9	9¼
MISCELLANEOUS STOCKS.			
Monongahela Water Co.	25	27	.....
Union Switch and Signal Co.	50	18¾	19
Westinghouse Airbrake Co.	50	137	139¾
U. S. Glass Company, common	100	.....	66⅝
INSURANCE STOCKS.			
Cash	50	.....	86
Western Insurance Co.	50	.....	40
NATURAL GAS STOCKS.			
Allegheny Heating Co.	100	76	.....
Manufacturers' Gas Co.	50	26	25½
People's Natural Gas and P. Co.	25	15½	.....
Philadelphia Co.	50	23¾	23½
Wheeling Gas Co.	50	.....	20
PASSENGER RAILWAY STOCKS.			
Central Traction	50	29	.....
Citizens' Traction	50	61¾	62
Pittsburg Traction	50	.....	60
Pleasant Valley	25	25¼	25½

*10 shares bid for, 100 offered.

Closing Philadelphia Quotations.

	Bid.	Asked.
Pennsylvania	54⅝	54⅞
Reading	27 3-16	27¼
Buffalo, N. Y. and Philadelphia	7½	7⅞
Lehigh Valley	58⅝	59
Lehigh Navigation	53	53¾
Northern Pacific common	19½	19¾
Northern Pacific preferred	55⅛	55¼

Boston Stocks—Closing Prices.

Atch. & Top.	37¼	Calumet & Hecla	284
Boston & Albany	205	Catalpa	16
Boston & Maine	176	Franklin	12
Chi., Bur. & Quincy	99½	Kearsarge	10
Eastern R. R. 6s	122½	Osceola	50
Fitchburg R. R.	87⅝	Santa Fe Copper	10
Flint & Pere M. pfd.	74	Tamarack	155
Little Rock & Ft. S.	93	Anaconda Land Co.	25
Mass. Central	15½	Boston Land Co.	5¼
N. Y. & N. England	36⅝	San Diego Land Co.	14
Old Colony	181½	West End Land Co.	17½
Rutland common	3	Bell Telephone	244
Wis. Cen. common	47	Lamson Store S.	17
Allouez M. Co. (new)	90	Centennial Mining	6
Atlantic	9½	N. E. Tel.	67
Boston & Mont	215	B. & B. copper	8¾

MONETARY.

The demand for discounts increased materially during the week, the increase coming mainly from manufacturing sources, but the supply of funds was not depleted to an extent that caused any change in rates or any discrimination against irregular borrowers. There is not likely to be any stringency here this fall, no matter how high rates may go in the East. Rates here ruled steady at 5@6 per cent, with most business at the outside figure. Eastern exchange and currency traded even as a rule.

NEW YORK, Sept. 10.—Money on call easy at 5@4 per cent; last loan, 3 per cent; closed offered at 3 per cent. Prime mercantile paper, 4½@6 per cent. Sterling exchange quiet but steady at $4 86½ for 60-day bills and $4 88¼ for demand.

BOSTON, Sept. 10.—Call loans 6. Time loans 5@6.

Clearing House Figures.

Pittsburg—

Exchanges to-day	$2,103,788 80
Balances to-day	293,399 04

Same day last week:

Exchanges	$2,287,837 79
Balances	358,321 44

Clearings for the past two weeks compare as follows:

Exchanges this week (5 days)	$12,418,717 08
Balances this week (5 days)	2,046,204 55
Exchanges last week	13,805,726 41
Balances last week	2,705,651 46

For the week of 1891 corresponding with this week the exchanges were $11,311,740 78.

The exchanges to date, 1892, aggregate $54,880,476 31; for the same time last year, $467,547,188 44; gain this year, $57,333,283 15.

NEW YORK, Sept. 10.—Bank clearings, $101,832,272; balances, $5,051,232. For the week, clearings, $578,546,611.

BOSTON, Sept. 10.—Bank clearings to-day, $14,803,955; balances, $1,354,884. Money, 5 per cent. Exchange on New York, 17@30c discount. For the week, clearings, $77,099,308; balances, $9,051,682. For the same week last year, clearings, $81,248,472; balances, $7,147,968.

PHILADELPHIA, Sept. 10.—Bank clearings today, $11,382,576; balances, $1,505,763. Bank clearings for the week, $56,479,590. Balances, $8,004,032. Money, 3@4 per cent.

BALTIMORE, Sept. 10.—Bank clearings to-day $1,892,634; balances, $210,367. Money, 6 per cent.

CHICAGO, Sept. 10.—Bank clearings to-day, $17,375,294. Total for the week, $96,360,717, and for the corresponding week last year, $88,958,172. New York exchange, 40c discount. Money in good demand at 5@6 per cent. Sterling exchange firm, 60-day bills, $4 86¾; sight, $4 88.

ST. LOUIS, Sept. 10.—Bank clearings to-day, $3,756,745; balances, $506,292. Clearings this week, $24,793,602; balances, $2,798,150. Clearings last week, $22,846,483.

REALTY MARKET REVIVING.

Fair Sales, New Deals Inaugurated and Old Ones Reopened—Confidence Shown in Present and Prospective Values—Records of the Week and Day.

SATURDAY, Sept. 10.

Further evidence of a revival of interest in the realty market developed this week. A portion of this evidence was presented from day to day in these columns in the shape of sales of more or less magnitude, and the remainder will be furnished as fast as it is finished for publication in detail. The business accomplished and the deals inaugurated reflected continued confidence in the growth of realty values, and of course this is encouraging, as such confidence is born of faith in the future of the city and its material interests. Building was carried on with vigor on the usual big scale; new plans were opened, new tracts were purchased for the laying out of other new plans, many improvements were projected in various sections of the two cities and suburbs, new territory was opened up for the speculator and investor, and last, but not least, a number of deals that had been given up by one side or the other, were reopened and placed in better shape than ever.

The following table, compiled from the records, gives something of an idea of the action of the market.

	Week ending Sept. 10.		Week ending Sept. 3.	
Real estate transfers	210	$782,087	165	$948,582
Building permits	64	127,585	61	198,120
Mortgages	158	763,155	178	837,589
Purchase money mortgages	54	128,907	55	138,379
B. & L. A. Mortgages	63	120,701	44	66,200
Mortgage payments	193	202,406	143	796,856
Judgments	112	54,120	123	87,765
Executions	28	18,912	18	16,167

Current Gossip.

A large sale of East End acreage was consummated to-day, a well known Penn avenue business man purchasing 14 acres of land located in that section of the city for $98,000. The particulars of the deal and the location of the tract are withheld for the present. The 14 acres will be laid off in a plan of lots in the spring, with building restrictions.

The Homewood Park plan of lots referred to in this column some time ago as being laid off, was placed on the market to-day.

The sale of two fine residence properties on Howe street, East End, will be closed in a few days. The final papers are being prepared. The consideration, it is said, will be $15,000.

Arrangements for extensive improvements in Hazelwood are being made. A large number of fine buildings will be erected, particulars of which will be in shape for publication by Tuesday next.

Building Permits.

The following permits were issued to-day: Messrs. Loeffler & Howley, three stone-front dwellings, Fifth avenue, near Craft avenue, Ursula Terrace plan, cost $13,500 for all; Frederick Enoll, a frame two-story dwelling, Bedford avenue, near Duff street, cost $1,840; James Mahan, a frame two-story dwelling, Minnesota street, near Winterburn avenue, cost $870; George A. Morrow, a frame two-story dwelling, Dean street, near Lincoln avenue, cost $500; James McCarthy, a frame two-story dwelling, Wicklow street, cost $400; George A. Morrow, three frame two-story dwellings, Butler street extension, cost $1,800 for all.

Reports From the Agents.

J. E. Glass sold lots Nos. 32 and 33 in the Allequippa plan No. 2 for $800. The purchaser will improve the property by the erection of dwellings thereon. Mr. Glass also sold ten lots in a plan adjoining Allequippa plan No. 2 for $3,500. The purchaser will erect ten frame dwellings on the premises.

John K. Ewing & Co. sold for Ernst Newheuser a lot on the corner of California avenue and Daisy avenue, having a frontage of 61 feet on California avenue and extending back 159 feet to another street, being lot No. 59 in the Ridgeview plan, Eleventh ward, Allegheny, for $3,300 cash.

Charles Somers & Co. report the sale of the last remaining lot in Robert Swan's first Perrysville avenue, Allegheny, plan, at the price of $400. This plan was placed on the market only a few weeks ago, and its quick absorption indicates that the Perrysville avenue district is not losing prestige among buyers. The very satisfactory result of his first experiment has induced Mr. Swan to lay out another plan of lots on the same avenue. These lots are offered through the same firm at very moderate prices.

M. F. Hipple & Co. sold to W. T. Farley for $6,000 a lot 60x181 feet on the south side of Wallingford street, Twentieth ward. The purchaser will erect a fine residence thereon at once.

A. Z. Byers & Co. sold for Geo. Zortman to Chas. W. Cross, a new frame house of seven rooms, reception hall, porches, etc., with a lot 50x97 feet on Hemlock street, Avalon station, for $3,600.

Baxter, Thompson & Co. sold for John A. Graver another of his new factory made, sand brick dwellings on Ledlie street, Eleventh ward, being the second one south of Cliff street, size of lot 15x62, for $2,800 cash; also lot No. 174 in Ruch Place plan, Thirteenth ward, size 24x80, corner of Barr and Ruch avenue, for $600. The purchaser will improve at once with a two-story dwelling and storeroom.

George Schmidt sold a lot on Pueblo street being No. 39, and one-half of lot No. 40, 30x100 feet, in his Eureka Place plan, Oakland, to G. Mickfessel for $500, on easy payments.

S. J. Fleming sold to Joseph Fuhrer, Esq., a residence property north of Stanton avenue, on St. Clair street, lot 60x125 feet, for $9,000 cash.

Reed B. Coyle & Co. sold lots Nos. 8 and 13 in the Highland place plan, adjoining Highland Park, size 50x208 feet, fronting on Negley avenue and extending back to Pacific street, for $3,750.

H. S. Stewart sold two fine residence properties in his Negley place plan, located near Negley avenue, Nineteenth ward, for $20,000.

Samuel W. Black & Co. report the sale of 100 feet front on Heberton street, next to Highland Park, and near the Heberton street entrance, in the Highland Park plan, at a price approximating $3,000. This street has been recently brought into prominence by the erection of two very fine residences owned by Mr. Addy and Prof. Kootz, of the Franklin public school. The purchaser of the above, a prominent city official, will erect a handsome residence for his home in the near future. Speaking of his purchase the gentleman says that he has been looking for an building site in the East End for the past 20 years and has at last found it.

Alles Bros. & Co. sold for A. J. Berry to John Saunders the property No. 106 Clark street, Eighth ward, for $3,150, being a house of six rooms, hall, cellar and all improvements, and a lot 30x100 feet; also two lots on Madison avenue, each 22x100 feet to an alley, for W. C. Evans to John and Jacob Lager, for $650 each; purchasers pay for all improvements.

Black & Baird sold a new frame dwelling on the east side of Clarissa street, Herron Hill, on lot No. 16 in the J. W. Hay plan of Kenilworth Place, 22x100 feet, for $2,600, the purchaser being G. W. Scheminant, Jr.

The Burrell and Kensington Improvement Company reported the following sale of lots at Kensington: Mrs. Emma Gerts, Kensington, lot 465, block 20, $510; August Reinert, Braddock, lot 289, block 26, $935; Mrs. Annie Sisca, Kensington, lot 94, block 4, $750; Joseph Groves, Pittsburg, lot 1,475, block 29, $675; Albert Filetzar, Greensburg, parts of lots 105, 107, 108, 109, 110, block 27, $1,150; Charles Springer, Fayette City, Pa., lot 111, block 22, $804 75; Henry Stubert, Pittsburg, lot 271, block 26, $1,027 50; Harriett B. Baron, Kensington, lot 321, block 24, $498 98; Joseph Bronker, Mt. Pleasant, Pa, lot 357, block 25, $994 50; Mrs. Ellen Chadrick, Kensington, lot 381, block 25, $732 98; Eulide Tuche, McDonald, western half of lot 17, block 12, $325; George Zoog, Pittsburg, lot 571, block 24, $516 25; William A. Kempton, Kensington, lot 1, block 30, $527; Bernard Zeany, Pittsburg, lot 29, block 7, $937 50; Alexander McDonald, Kensington, western half of lot 21, block 12, $325; Peter Schumann, Kensington, lot 17, block 22, $765.

Peter Shields reports the sale of a five-room frame house, with modern improvements, on lot No. 68, in William Flinn's Greenfield avenue plan, being 33x90 feet, located on Hoosac street, Twenty-third ward, for $3,300 on monthly payments.

Foreign Financial.

LONDON, Sept. 10.—Amount of bullion gone into the Bank of England on balance to-day, £23,000.

PARIS, Sept. 10.—Three per cent rentes 100f, 87½ centimes for the account.

LONDON, Sept. 10.—Consols, money, 96 15-16 for the account; New York, Pennsylvania and Ohio lists, 32¾; Canadian Pacific, 90¼; Erie, 26¾; do 2ds, 107; Illinois Central, 100½; Mexican ordinary, 32¾; St. Paul common, 83¼; New York Central, 112¼; Pennsylvania, 55½; Reading, 38¼; Mexican Central, new 4s, 68¾; bar silver, 38 3-16d; money, ½ per cent.

SAVED FROM STAGNATION

By a Little Activity in Reading, Sugar, New England and the Grangers—No Pressure to Sell Stocks Despite the Bad Bank Statement—A Steady Close on Concessions.

NEW YORK, Sept. 10.—The stock market today was saved from utter stagnation only by the activity developed in Reading, Sugar and New England, with some little help from the grangers. There was a revival of rumors in regard to trouble between the Reading and its employes, the story having it that an ultimatum will be passed on by the men on Monday. Such rumors naturally unsettled the market and a heavy temper marked the dealings almost from opening to the close, though there was no apparent pressure to sell the stocks, even in the face of the remarkable withdrawal of funds from this center shown by the bank statement, and prices settled down only from lack of support.

The opening was generally small fractions lower, and while the heavy temper was developed immediately in Reading and some others, the general list displayed an advancing tendency at first, which, however, was soon checked, though Sugar was advanced fractionally and closed close to its highest point. New England slid off in company with Reading, the grangers retired slightly and Evansville & Terre Haute lost 3 per cent from its best price of yesterday. No special feature marked the dealings, and dullness and narrowness became the most conspicuous characteristics of the market in the late trading, the close being fairly steady at the fractional concessions.

Bonds were as dull as usual, but the monotony was relieved by some material changes among the inactive issues, the most important being a rise of 1¾ in St. Paul, Lacrosse division, 7s to 123¾.

Government bonds were dull and steady. Close of the list:

U. S. 4s reg	114	Mutual Union 6s*	110
U. S. 4s coup	115	N. J. C. Int. Cert*	110
U. S. 2s reg	100	Northern Pac. 1sts	116¾
Pacific 6s of '95*	107	Northern Pac. 2sts	113¾
Louis'na stamped 4s	91½	Northw'n Consols	137
Tenn. new set 6s	101	N'w'n Deb. 5s*	107
Tenn. new set 5s	100	St. L. & I. M. Gen. 5s	93
Tenn. new set 3s	75½	St. L. & S. F. Gen. M.	109
Canada So. 2ds	101½	St. Paul Consols	127½
Cen. Pacific 1sts	105½	S. P., C. & P. 1sts	118
Den. & R. G. 1sts*	117	T. P. L. G. Tr. Rcts	84
Den. & R. G. 4s	83½	T. P. R. G. Tr. Rcts	31½
Erie 2ds	103½	Union Pac. 1sts	108½
M., K. & T. Gen. 5s	80¼	West Shore	109¾
M., K. & T. Gen. 5s	67½	R. G. W. 1sts	78¾

*Bid.

The total sales of stocks to-day were 97,964 shares, including: Atchison, 4,160; Erie, 4,150; Missouri Pacific, 2,100; New England, 8,055; Reading, 19,600; St. Paul, 6,195; Western Union, 2,818.

The following table shows the prices of active stocks on the New York Stock Exchange, corrected daily for THE PITTSBURG DISPATCH by Whitney & Stephenson, oldest Pittsburg members of New York Stock Exchange, 57 Fourth avenue:

	Opening.	High est.	Low est.	Closing bid.	Close Sept. 9.
Am. Cotton Oil	.....	.....	.....	42¾	42
Am. Cotton Oil, pfd	78⅛	78⅛	78	78	79
Am. Sug. Refin. Co.	111¼	112⅜	111¼	112	111⅞
A. S. R. Co. pfd	.....	.....	.....	104¼	104¼
Atch., T. & S. F	37⅛	37⅛	37	37	37½
Canadian Pacific	.....	.....	.....	87⅝	87⅝
Canada Southern	56⅝	56⅝	56¼	56¼	56½
Central of N. J.	129⅝	129⅝	128	128	130½
Central Pacific	.....	.....	.....	28½	.....
Chesapeake & Ohio	23	23	22⅝	22⅝	23
C. & O., 1st pfd	.....	.....	.....	60	.....
C. & O., 2d pfd	.....	.....	.....	40	.....
Chicago Gas Trust	79½	79⅝	79⅛	79⅝	79¾
C., B. & Quincy	99⅝	99⅝	99	99	99⅝
C., Mil. & St. Paul	80⅝	81	80⅛	80⅛	80⅝
C., M. & St. P., pfd	125⅝	125⅝	125⅝	125⅛	125⅛
C., Rock I. & P.	81⅛	81⅛	80⅝	80⅝	81⅛
C., St. P., M. & O.	50¼	50¼	49⅝	49⅝	50⅛
C., St. P., M. & O., pfd	.....	.....	.....	118½	119
C. & Northwestern	115	115	114⅞	114⅞	115
C. & Northwest. pfd	.....	.....	.....	140	140
C., C., C. & I.	63¼	63¼	62¾	62¾	62¾
Col. Coal & Iron	37⅞	37⅞	37⅞	37⅞	.....
Col. & Hock. Val.	22½	22½	22½	22	22½
Del., Lack. & W.	154	154	153⅝	153⅝	153⅝
Del. & Hudson	.....	.....	.....	130½	131
Den. & Rio G.	.....	.....	.....	15⅛	16
Den. & Rio G., pfd	.....	.....	.....	48	48⅝
Dis. & C. F. Trust	50½	50½	49⅞	49⅞	50⅛
E. T., Va. & G.	.....	.....	.....	.....	.....
Illinois Central	.....	.....	.....	97½	98
Lake Erie & W.	.....	.....	.....	23	23
Lake Erie & W., pfd	.....	.....	.....	74