MONEY AND STOCKS

All Indications Point to a Continuance of Easy Money.

CIRCULATION OF THE COUNTRY.

Course of Local Securities and Gossip About the Leaders.

LOCAL AND GENERAL FINANCIAL GOSSIP

SATURDAY, Aug. 6. Increased confidence has developed all along the financial line during the past week. It has been demonstrated beyond doubt that money will be plentiful and easy throughout the remainder of the year, and while there has not been much increase in speculative operations at the principal centers, it is because bull enthusiasm has been checked by the outward movement of gold. This feature, together with the growing use of silver, says one of the Eastern oracles, is, of course, a source of uneasiness. Nevertheless, it has been uppermost for a long period, and its follies and dangers are tak-ing no one by surprise. Americans are less alarmed than Europeans, who, at such a distance, naturally take the cautious, if not the worst view. As for the foreign demand for gold that has been stimulated by the scarcity of commercial bills, the backwardness of cotton exports accounting in a considerable degree for this. There is no danger, however, of the gold movement extending much further, as the sensor when sold is marging in proceed in the sensor when sold is marging in the sensor when sold is such as the senso season when gold is usually imported is near at hand. To-day's New York bank state-ment reflected the late gold reports, an in-creased demand for money and the begin-ning of the currency movement westward, but the assurance of continued case in money is the most encouraging feature of the situation. So far as the shipments of currency westward for crop moving purposes are concerned, both Western and Eastern bankers say they will be smaller this year than ever before. The West and Northwest are well supplied

both Western and Eastern bankers say they will be smaller this year than ever before. The West and Northwest are well supplied with correcey; and, as Chicago is steadily growing as a reserve center, there need be no uneasities about money rates during the remainder or the year.

The money circulation of the country on August 1, is reported by the Secretary of the Treasury to have been \$1,631,900,000, compared with \$1,500,000,000 a year ago, or an increase of more than \$100,000,000, and comparing as follows with the corresponding date for several years past: for several years past: TOT SECURE YEARS DASK: 1887 ... \$1,21.800.000 1890 ... \$1,431,700,000 1888 ... 1,388.100.00 1991 ... 1,500.000,000 1889 ... 1,379.000,000 1892 ... 1,601,900,000

It will be seen that while there has been a constant increase, that of the past year has been much the most rapid, more than twice as great as the average annual increase or the four preceding years. With this immense circulation, more widely and effectively distributed than ever before at this time of year, there can be little question as to the adequacy of the supply of currency for the crop movements and trade requirements of the fall. The facts as to the agricultural situation, so far as ascertained, are such as to strengthen the belief that currency demands will not be developed so learly, nor to so large an amount as to create inconvenience or pressure, and this opinion seems to be very generally shared by bankers throughout the country.

Local Securities. It will be seen that while there has been a Local Securities.

The week's trading on 'Change aggregated

The movement of the market was in response to decreased fears of anything serious from industrial sources and a disposition to invest idle money whether or no, one of the leading encouraging features being the strong demand for bonds both from banks and private capitalists. U. S. Glass was bought by insiders for voting purposes at the annual meeting, as well as on prospects of a dividend, and all the others that appreciated were purchased in accordance with the generally entertained opinion that prices were too low.

Westinghouse Electric received its strength from the East, where the buying was of the best character possible. It was intimated that strong pools had been formed to take hold of both Westinghouse and General Electric, and the buying and the course of the stocks lent color to the intimation. At the same time the talk The movement of the market was in re-

course of the stocks lent color to the infinitiation. At the same time the talk shout the pools was accompanied by built-in reports of earnings and prospects, indicating that the movement was quite as legitimate as otherwise. So far as the home legitimate as otherwise. So far as the home company is concerned, it never before had so much work in hand and in sight. Its percentage of operating expenses has also decreased materially, by dispensing with many district offices and high-salaried agents and a more economical management generally. Despite reports from the East to the contrary, the company is not cutting prices. On the contrary, work is being secured at full rates, notwithstanding the much lower bids of rival companies. The T.-H. Company underbid the local company \$250 per car equipment in an effort to get a contract from one of our street railways, but failed to secure it. The same thing has happened elsewhere, and the company considers the

from one of our street railways, but failed to secure it. The same thing has happened elsewhere, and the company considers the preference shown its apparatus as a testimonial of the very highest character.

In this connection it may be said that the Westinghouse Electric and Manufacturing Company has been given the contract to equip the street railways lines of Montreal, Canada, with its system, and has already commenced the shipment of motors. Its system is also in use by the street railways of Ottawa and Hamilton, and it virtually has a monopoly of the Canadian street railway business.

The buying of the tractions was by strong and conservative houses, and with this stamp of apercval it would seem as if they were safe purchases. A well-intormed street railway man makes the following guess on the July earnings of the various leading lines! Pittaburg Daquesne combine, \$2,000: Critzens' Traction, \$55,000: P., A. & M. Traction, \$40,000: Pleasant Valley, \$55,650: P. & B. Traction, \$27,900; Central Traction, \$19,500. The official figures, it is thought, will not vary much rom these estimates. Receipts of all these lines are stendily increasing, and they will continue to increase as long as the city continues to spread out. They are among the best purchases on the list, and the time is coming when they will rank above bank stocks as investments.

ing when they will rank above bank stocks Union Switch and Signal, "Stockholder" is answered as follows: The Union Switch and Signal Company's capital was formerly \$1,500,000, but the company getting into financial difficulties it was reor-

ting into financial difficulties it was reorganized a few years ago, the stockholders being called upon to surrender one-third of their holdings to the company, in lieu of which \$500,000 scale an equal amount of preferred stock was issued to be sold at par. Of this \$500,000 preferred about \$370,000 has been disposed of and of the common stock there is outstanding about \$965,000. The commany has a bonded debt of \$350,000 bearing 6 per cent, due in 1883. Of this amount \$250,000 are outstanding, the balance having been retired. About 1881 the old stock sold as high as \$70 (par \$50); but when the financial trouble began the stock fell gradually to sales at \$30,000 as hare. In 1889 a bull movement carried the new common stock to

cial trouble began the stock fell gradually to sales at 83% a share. In 1889 a built movement carried the new common stock to \$50% a share, but in August, 1891, it was again selling at about \$8. From this it rose to \$20% in the early part of this year, but has since sold at \$15 and is now steady at \$16%. The company has been in receipt of large orders this year, and stockholders are expecting it toget in strong condition as the result of large net earnings.

The Union Switch and Signal Company is said by the foremost railroad men of the day to own the best devices in the world. The company has always made it a rule to have their work up to a very nigh standard; hence it may be due to this fact that their net earnings have never been as large as the large gross carnings indicated they should be. However, the keeping up of the standard of the work, even at the expense of the net earnings, is beginning to tell, and will pay handsomely in the long run. The devices and character of work are attracting business from some of the leading trunk lines, and each piece of work is a paying advertisement. The company has had a long pull and a hard one, but from this out things should come a little easier.

A Brockerage Firm's Opinions.

A Brokerage Firm's Opinions. In this regular weekly letter to their customers A. J. L. Lawrence & Co. say:
"We do not believe that any one feels

easonably certain that this is a genuine bull reasonably certain that this is a genuine bull market, and yet while people are making up their minds on that point, values are gradually rising to a higher level and denlings are attaining a larger volume. We feel certain that the majority of traders look for astrong and active market this fall; but that it should come how, in the midst of labor troubles and in the absence of many active investors on their vacations, and with dog days approaching, is what seems unusual, if not unnatural.

"Taking our local list as a whole, we feel builtsh for a long turn, and believe that the most satis actory results will attend pur-

"Taking our local list as a whole, we feet bulish for a long turn, and believe that the most satis actory results will attend purchases of our manufacturing stocks, or industrials," as they call them in Wall street. Some of the houses which do an almost exclusively investment business have been inquiring into this class of securities of late, and among the buyers have been those who heretofore were satisfied with nothing less than a bond and mortgage. One of the most conspicuous of these in our home market is United States Glass. It is clean. It was honestly organized, and it is managed by men in whom the community has confidence. The advance of \$5 per share in the common stock this week was based on the expectation of a \$4 dividend this month, which we believe will be realized. This will be equivalent to about 5½ per cent on current quotations. The company has just completed its first year, and if in spite of all the drawlacks attending that period in a new organization it has done so well, it will certainly do better in succeeding years. Another security that tending that period in a new organization it has done so well, it will certainly do better in succeeding years. Another security that has verified our invorable opinion thus far is Westinghouse Electric first and second preferred. There are two reasons why it has not been as active here as in the East: First, because there is comparatively little stock in the hands of Pittsburgers, and, second, because the large holders know its value and are increasing rather than diminishing their holdings. We know from personal knowledge that this latter is a fact. Aside from the question of intrinsic merits and the improved condition of the company under its present powerful management, the stock should, and no doubt will, move in sympathy with the course of General Electric in New York, which is just now a favorite with speculators as well as investors. Our strongest industrial, however, is Alrbrake, and its course in the market and the annual showing to be made next month will, we are confident, justify all we have ever claimed for it.

"We look upon the purchase of the non-dividend-paying traction stocks in the same light as the purchase of a block of real estate in a healthy growing town. They will not likely decline much, and the enhancement of the next year or two will represent from 16 to 20 per cent on present prices.

"The most recent strike in the West Eliza-

prices.
"The most recent strike in the West Elizabeth gas field this week has tended to stimulate the advance in natural gas shares, and they all close higher." Tips From Wall Street,

Watson & Gibson to Oakley & Co.: "The lecision by Judge Schuyler in the suit of Gummere et al. vs the Philadelphia and Reading and Lehigh Valley railroad companies throws some clear light upon the character of the litigation, both in the suit at issue and the other cases pending. It will not be argued for an instant that if an injunction had been granted and receivership appointed, any benefit would have accrued to the compia nants. They would have materially suffered thereby, even though their holdings of stocks are infinitesimally small. The powers behind the throne' have given notice through the newspapers that they intend to push their case to final determination. The Reading 'deal' will have grown gray in the service of Wall street when that event transpires. We do not understand that the pleadings have brought the case to an issue whereby even a reference to an examiner and master are in order.

"The company has 30 days to plead, answer or demurte the bill, and if its position be not maintained on demurrer reference to an examiner will be made. We do not see how an examiner could take the testimony necessary for a master to frame an opinion under six noorths. The constions of law in at issue and the other cases pending. It

The week's trading on 'Change aggregated \$,605 shares stock, \$33,000 bonds and \$40 scrip, and the trading was accompanied by a strong tone throughout the list and a decided upward tendency in many of the lead-time active shares. The street railway shares led the list, followed by Philadelphia Company, U. S. Glass, Westinghouse Electric, Luster Mining Company and others, the bonds sold beim Duquesne and P. & B. Traction 5s. The closing prices this week, compared with those of a week ago, show the following noteworthy changes: U. S. Glass, 5s advance: People's Natural Gas, 5 advance: Central Traction, 3s advance: Central Traction, 4s advance: Central Traction, 4s advance: Central Traction, 4s advance: Duquesne Traction, 5s advance: P. & B. Traction, 1s advance of the contrary, we feel like recommending the purphase of the stock. It is by no means certain that an adverse decision will ever be readered, but it is should be the existing contracts between the Reading, the Lehigh and the Jersey Central will effect the same purpose as that secured under the lease in purpose as the secured under the lease in pu

purpose as that secured under the lease in question.
"We have been arguing in our market letters this week that the maintenance of gold payments was not in the slightest jeopardy, notwithstanding the alarmist utterances of

payments was not in the slightest jeopardy, notwithstanding the slarmist utterances of some usually well-informed people. The bank statement to-day, as expected, showed a loss of over five millions in reserve; only one-fitth or which, however, was in specie. The market was inclined to be a little reactionary, but less so than might have been expected after a week's steady rise. An attempt was made to break the quotation of sliver bullion, and as there are no speculative buying orders in this metal it was offered down to 84."

From Sproul & Co.'s market letter: "General Electric and Gas were active, and some of the Grangers made fractional gains only to lose them in the late trading. The bank statement shows a loss of over \$5,400,000 in surplus, which reflects the gold shipments of last week as well as the beginning of the flow of money to the West in connection with the crop movement. The belief is nevertheless general in financial circles that little or no pressure will this year result from the latter cause, as the West is relatively as well supplied with funds as the East."

Financial Notes.

Financial Notes. Unlisted street railway securities closed as follows: Pittsburg and Birmingham Traction, 26%@27: Duquesne Traction, 28%@ 29: Duquesne 5s, 1603/2003/2: Pittsburg. Aliegheny and Manchesser Traction, 44/2045.

H. M. Long has bid Pleasant Valley consolidated 5s up to 1613/2.

Rea Bros. & Co. were the chief buyers on Change to-day, taking Philadelphia Company and Pittsburg and Birmingham Traction.

Change to-day, taking Philadelphia Company and Pittsburg and Birmingham Traction.

Lawrence & Co. sold Chartiers Valley Gas and Wheeling Gas. Caster bought the former and Sproul & Co. the latter.

Sproul & Co. and Kuhn Bros. were the sellers of P. & B. Traction.

The July earnings of the Pittsburg and Western were \$213,124, a decrease of \$4,321.

Baffalo, Rochester and Pittsburg's July earnings were \$213,125, an increase of \$4,326.

The net earnings of the New York, Pennsylvania and Ohio for the quarter ending June 39 were \$211,151, an increase of \$39,599.

Peuple connected with the Wheeling and Lake Eric Railroad deny that they have at any time entered into any negotiations with a view to purchase, with the people who hold an option on the Cleveland, Lorraine and Wheeling Railroad.

The earnings of the Columbus, Hocking Valley and Toledo for the month of July were \$277,581, a decrease of \$35,151. For seven months ended July 31, the earnings were \$1,824,297, increase of \$15,022.

Chicago operators have now turned to the other side and are sending in a lot of bull talk on Whisky Trust. They say it is now probable that at the next meeting of the Distillers' and Cattle Feeding Company's directors the dividend will be increased.

The enthusiastic Triends of Philadelphia Company say it is earning 12 per cent.

Bulls on Chicago Gas are still enthusiastic in their predictions. The property is said to be in hands that do not propose to be shaken out by ainy tales.

shaken out by fairy tales.

The Bank of England rate of discount re-

shaken out by fairy tales.

The Bank of England rate of discount remains unchanged at 2 per cent, During the past week the gold in the bank decreased £61,000 and the reserve £229 000, the proportion of reserve to liability being now 44-70-100 per cent, against 44 56-100 last week and 43 69-100 a year ago, when the discount rate was 2½ per cent. The bank now holds £16. 707,388 in gold, against £27,181,058 a year ago. The statement of the Bank of France shows an increase of \$,825,000 francs in gold during the week.

The chief idea of the establishment at Chicago of shranch of the Comptoir National d'Escompte de Paris is to take care of the friends and customers of the bank who go to the World's Fair, and it is expected that the chief business will be cashing circular letters of credit. The bank now has 16 branches and its line of deposits is over 50,000,000 francs. The capital is 75,000,000 francs. It is possible that the bank may decide to make loans upon grain and other standard collaterals and thus take advantage of the higher interest rates prevailing in Chicago. If it does it will not only bring a great deal of capital in to Chicago but may become a factor in influencing lower rates.

Close of the Market.

Trading at the last call of the week to-day was rather light, but the inquiry was active and the tone of the market was decidedly strong. The close was at the best prices of the week. Sales:

the week. Sailes:
30 shares Chartlers Valley gas...
2 shares Philadelphia Company...
1 share Philadelphia Company...
1 share P. & B. traction...
5 shares P. & B. traction...
50 shares P. & B. traction...
50 shares Wheeling Gas....... BANK STOCKS.

Hizens' National Bank
Exchange National Bank
Fron City National Bank
Keystone Bank of Pittsburg
Liberty National Bank
Ionongahela National Bank
Fradesmen's National Bank
Fradesmen's National Bank INSURANCE STOCKS. urance Co..... NATURAL GAS STOCKS.

PASSENGER BAILWAY STOCKS. RAILROAD STOCKS.

Cin., Chi. & St. L. R. R. com, 61% COAL STOCKS. . Y. & C. Gas Coal Co...... 51 MINING STOCKS. uster Mining Co..... ELECTRIC LIGHT STOCKS.

Monongahela Water Co. 20
Union Switch and Signal Co. 1554
Westinghouse Airbrake Co. 1269
Standard Underground Cable Co. 734
U. S. Glass Company, com.

MISCELLANEOUS STOCKS

MONETARY. In the local market money has continued to rule abundant and easy at 5@6 per cent, with the demand moderate, though showing a slight improving tendency. Brokers were fair borrowers, merchants in wholesale lines presented very lit-tle paper, and manufacturers cut no figure whatever. Some of no figure whatever. Some of the bankers put a little of their surplus cash into bonds, which stimulated the bond market a little, and there was evidence of a little buying of dividend-paying stocks for the same account. Eastern exchange and currency were quoted at par throughout. New York, Aux. 6.—Money on call easy at 13,62 per cent. Last loan, 13,5 closed offered at 13, Prime mercantile paper, 33,635,6. Sterling exchange quiet but steady at \$4.87 for 60 day bills and \$4.88% for demand.

The New York Bank Statement.

Clearing House Figures, Pittsburg-Same day last week: The clearings of the past two weeks com

Exchanges this week..... 31 13. Total exchanges to date, 1892, \$457, 310, 345 95: same ime last year, \$409, 753, 895 76; gain this year to date, 47, 556, 450 19.

The exchanges this week show only slight gain over those of last week, but as compared with the figures of the like week of 1891 an increase of almost 19 per cent is

New York, Aug. 6.—Bank clearings to-day, \$97,831,386; hulances, \$5,243.687. For the week, clearings, \$67,531,776; balances, \$37,438.897.

Boston, Aug. 6.—Bank clearings to-day, \$15,899,236; balances, \$1,710,749. Money 33,664 per cent. Exchange on New York, 156917 cents discount. For the week, clearings, \$96,230,518; balances, \$9,906,272. For the corresponding week last year, clearings, \$95,050,415; balances, \$1,194,241.

PHILADELPHIA. Aug. 6.—The bank clearings to-day were, \$9,443,256; balances, \$1,640,951. For the week.—Clearings, \$68,628,899; balances, \$11,226,538. Money 2 per cent.

Baltinore, Aug. 6.—Bank clearings to-day were \$2,827,024; balances, \$445,224. Rate 6 per cent. NEW YORK, Aug. 6. - Bank clearings to-day,

were \$2,827,024; balances, \$445,224. Easte eper cent.
Sr. Louis, Auv. & —Bank clearings, \$4,154.673; balances, \$39,670; clearings for the week, \$25,676,919; balances, \$5,148,889; clearings last week. \$21,878,677; balances, \$3,035,262; corresponding week last year, clearings, \$22,896.100; balances, \$2,538,947. Money quiet at 6@7 per cent. Exchange on New York, 500 discount.

New ORLEANS, LA, Aug. 6.—Clearings, \$2,004,455.

\$2,095,455.
MEMPHIS, TENN., Aug. 6.—New York ex-change seiling at \$1 50. Clearings, \$572,-543; balances, \$118,227.

Foreign Financial. PARIS, Avg. 6 .- Three per cent rentes 997 PARIS, Arg. 6.—Three per cent rentes 99'
S74c for the account.

London. Auz. 6, 4 P. M.—Close—Consuls money, 96' 3-16; do account, 95'/2; New York, Pennsylvania and Ohio firsts, 34'/3; Canadian Pacific, 91'/2; Erie, 298'/2; do seconds, 106; Illinois Central, 105'/2; Mexican ordinary, 22'/2; St. Paul common, 85'/2; New York Central, 116'/2; Pennsylvania, 56'/3; Reading, 31'/2; Mexican Central new 43, 70'/2.

Reading, 31'/2; Mexican Central new 43, 70'/2.

Rate of discount in open market for both short and three-month bills, ½ per cent.

REAL ESTATE POINTS.

Undertone-A Big Sale of Allegheny Residence Property-Current Talk and

The realty market has shown a strong and nealthy undertone during the week; but, while a fair number of transactions of al sizes and in all classes of properties have been reported, the market has not shown been reported, the market has not shown a degree of activity much above the average at this season. That it has held its own, however, in the face of the labor troubles and absentee-ism is a very encouraging indication, and this fact, coupled with an improving inquiry, especially for small dwellings and dwellings sites, may be accepted as indicating an unusually active market a little later on. Several big deals are awaiting the finishing touches of people away on a vacation; others are being closed up by those just returned from their outings, and still others are in the early staves, with fair promise of being ultimately closed up.

Said Ira M. Burchfield to-day: "I am negotiating for the sale of a large section of

Reports From the Agents. Reed B. Coyle & Co. sold to William S Fleming, for the Bellevue Land Company, lot No. 9, in their Sunnyside plan of lots, at Bellevue, P., Ft. W. & C. Railway, situate at Believue, P., Ft. W. & C. Railway, situate on Bayne avenue, size 50x150 feet to an alley: consideration, \$800.

Biack & Baird sold another of the stone front houses on McPherson street, Boulevard Place, to John A. Short, for \$8,000.

John K. Ewing & Co. sold to Charles S. Crawford a Queen Anne brick house of eight rooms, hall, bath, laundry and all conveniences, with lot \$2x100, on O'Hara street, Twetieth ward, for \$7,000 also, a lot 24x154 on Ellis avenue in the Mayfield plan of lots, First ward, Allegheny, to J. M. Hutchinson, for \$525.

First ward, Aliegheny, to J. M. Hutchinson, for \$525.

S. J. Fleming sold lot 25x100 feet in the Melion plan, on Tioga street, Homewood, for \$1,000; also, three lots at Wall station, for William McNuity; price, \$600.

Peter Shields sold a lot \$0x49 seet on Forbes street, near Chestnut street, to John J. Davis, the well-known veterinary surgeod, for \$4,000. The purchaser will improve the premises by erecting a veterinary hospital and office building.

Baxter, Thompson & Co. sold 75 fees on Penn avenue, near Alfred street, Brushson, being lots Nos. & 6 and 7 in the Brushton Place plan of lots, for \$3,750. The purchaser will improve immediately. They also sold lot No. 38 in the Buch Place plan, Thirteenth

ward, fronting 22 feet on Kirkpatrick street and extending back 90 feet to a 20-foot alley,

THE PITTSBURG DISPATCH,

ward, fronting 22 feet on Kirkpatrick street and extending back 90 feet to a 20-foot alley, for \$300.

A. M. Tressel & Co. sold for E. E. Gordon a new frame house of 6 rocums, with all modern improvements, lot 100x150 feet, at Avalon, to Wm. Harris, for \$4,300.

Charles Somers & Co. sold to Charles V. Oscood bot No. 3 in the Swan plan of lots, situated in the Tenth ward, Allerbeny, near Perrysyllie avenue, fronting 25 feet on Broadway and extending in depth 230 feet, for \$400 cash; also, in the same plan, lot No. 2, to Frank J. Havlock, for \$400. The purchasers each propose to begin the erection of houses at once.

A. Z. Byers & Co. sold for Joseph McNauguer, to Patrick Reily, lot No. 20 in J. and S. McNaugher's plan, Twelfth ward, Allegheny, fronting 24 feet on Lombard street and extending through 135 feet to Oilve street, for \$650.

J. E. Glass sold seven lots in the Allquippa plan No. 1, to two prominent contractors, for \$3,150. This clears up that plan of lots. The purchasers have commenced the building of 20 new houses which will make a total of 50 nouses built on this plan. Aliquippa plan No. 2 has been opened and 25 lots have been sold thus far.

A. Z. Byers, of A. Z. Byers & Co., real estate brokers, of Allerheny, departed Friday for Indian River, Michigan, where he expects to enjoy a lew weeks of camp life.

E. T. Schaffner, the hilltop real estate owner, sold a small house of three rooms and lot 25x120 feet, in Beltzhoover borough, to Thomas J. Ford, for \$1,100, on easy terms. The Burrell and Kensington improvement Companies report the following sale of lots at Kensington, the new manufacturing city on the Allegheny Valley Railroad: James M. McBride, Cornopolis, lot 85, block \$5, \$787.00. Frank D. Matteo, Wilmerding, south 10 feet of lot 74, block 25, \$905; Georue F. Schaub, Carrick, Pa., lot 1, block 27, \$900; Ed J. and William C. Koerbel, Jeannette, lot \$18, block 25, \$441.00 kls, 165, 165, 167, 168, 169, 1600; 25, 1600; 25, 1600; 25, 1600; 25, 1600; 25, 1600; 25, 1600; 25, 1600; 25, 1600; 25, 1600;

DULL AND HEAVY.

Frading in Wall Street Almost Entirely of Professional Character-No Features in Stocks and Railroad Bonds Are Equally

New York, Aug. 6.—The dealings in stocks to day were again almost entirely of a professional character, and while there was a marked indisposition to trade, some pressure was seen with an absence of de-mand, which created adrooping tendency in prices and brought the whole list down small fractions. The bank statement reflected the heavy outgo of gold last week and also the temand for currency during the week for the movement of the crops, but this appar ently had no influence in the making ently had no influence in the making of prices, as a heavy loss in cash was the general expectation. The only upward movement of note was a rise of 1 per cent in Des Moines and Fort Dodge to 9½, but neither the highest nor the lowest prices were held to the close, which was dull and heavy at or near lowest figures.

Railroad bonds were equally as featureless, no tendency of prices in either direction being apparent and the final changes insignificant in all cases. The total transactions reached only \$465,000.

Government bonds were dull and steady. Government bonds were dull and steady.

Close of the list: Canada So. 265 - 1024 St. P.C. & P. 1848 118 Cen. Pacific 1848 1 1034 St. P.C. & P. 1848 118 Den. & R. G. 1858 1175 T. P. L. G. Tr. Rets. 895 Den. & R. G. 48 835 T. P. R. G. Tr. Rets. 287 Erie 248 1054 Union Pac, 1848 1085 M. K. & T. Gen. 68 804 West Shore 1638 M. K. & T. Gen. 58 485 R. G. W. 1638

Bld. tasked. Mining shares closed as follows Cholor 40 Ophir
Crown Point 45 Plymouth Con. Cal. and Va. 310 Sterra Newada.

Deadwood 200 Standard
Gould & Curry. 75 Union Consolidated.

Hale & Norcross. 90 Yellow Jacket. Homestake. 1350 Iron Silver. Mexican. 125 Culcksilver North Star*. 650 Quicksilver pref. Mario*. 4200 Bulwer

*Asked. The total sales of stocks to-day were 70,501 shares, including Atchison, 4,500; Chicago Gas, 3,225; Erie, 7,230; Hocking Valley, 1,800; St. Paul, 5,400; St. Paul and Omaha, 4,500; Reading, 5,800.

Open High Low Clos Clos

The following table shows the prices of active stocks on the New York Stock Exchange, corrected daily for THE PITTSBURG DISPATCH by WHITNEY & STEPHENSON, oldest Pittsburg members of New York Stock Exchange, 57 Fourth average.

while a fair number of transactions of all		ing.	est.	est.	bid.	5.
sizes and in all classes of properties have	Am. Cotton Oil				45%	46%
been reported, the market has not shown a	Am. Cotton Oli pfd	8214	824	8214	82	8236
	Am. Sugar R. Co.,pfd	106%	106%	105%	101	101%
degree of activity much above	Atch. Top. & S. F	40	40	3914	39%	39%
the average at this season. That	Canada Southern	5014	50)4	5934	2.9	5936
it has held its own, however, in	Central of N. Jersey. Chesapeake & Ohio	24%	25	24%	24%	187
the face of the labor troubles and absentee-	C. & U., 1st pfd				631	94% 63
ism is a very encouraging indication, and this fact, coupled with an improving in-	C. & O., 1st pfd C. & O., 2d pfd Chicago Gus Trust	*****	**2:55	******	4436	4436
	Chicago Gus Trust	81% 102%	8176 102%	10236	10234	81%
quiry, especially for small dwellings and dwelling sites, may be accepted as in-	C. Bur. & Quincy C. Mil. & St. Paul	53%	831	83%	8334	102% 83%
dicating an unusually active mar-	C., Mil. & St. P., prd. C., Rock I. & P	127%	127%	127%	12754	127%
ket a little later on. Several	C., Rock I. & P	81.76	81%	807h	80%	8134
big deals are awaiting the finishing touches	C., St. P., M. & O., C. & Northwestern, C. & Northwin, pfd,	54% 118%	11834	58% 118	53% 117%	5436 118
of people away on a vacation; others are be-	C. & Northw'n, pfd.	144	144	144	143	144
ing closed up by those just returned from their outings, and still others are in the	Col Coal & Iron	*****	*****		6634	67
early stares, with fair promise of being ulti-	Col & Hocking Val.	3516 3516	3534 35 4	3514	35 35	3536
mately closed up.	Col. & Hocking Val. Del., Lack & West. Del & Hudson	158%	15634	158	15834	1874 1385
Said Ira M. Burchfield to-day: "I am ne-	Del & Hudson	139	129	13834	138%	
gotiating for the sale of a large section of Squirrel Hill property, but am unable,	Dis. & Cattle F. Tr.	4734	4736	4736	4714	47%
through the absence of parties interested, to	E. T., V. & Ga	đ			434	416
close the deal."	Illinois Central		*****		103	103%
L. E. Poole & Co. report increased activity	Lake Erie & West L. E. & W pfd			•••••	2514	25% 77
in Penn avenue property, East End. They	Lake Shore & M. S.	135%	135%	135%	13546	135%
have a number of large deals under way,	Louisville & ush	70%	71	7034	70%	7134
and think investors are beginning to realize	Michigan Central Mobile & Obio		*****		3836	105% 35
that there is big money to be made in these properties.	Missouri Pacific	601€	60%	60	59%	6736
These are fair samples of the way agents	Nat. CordageCo., pfd		1135		113%	11234
are talking. They could do more, but they	National Lead Co	4036	40%	4036	40%	4014
are all doing well.	Nat, Lead Co., pfd New York Central				94% 118%	95½ 118½
A Good Sale in Allegneny.	N. Y., C. & St. L		*.****		1734	17%
One af the largest transactions in Alle-	N. Y. C. & St. L N. Y. C. & St. L N. Y. C. & St. L. St. pfd N. Y. C. & St. L. 20pfd N. Y. L. E. & W N. Y. L. E. & W N. Y. & N. E. N. Y. O. & W Norfolk & Western Norfolk & W Norfolk & W	•••••		******	72	72 38
gheny City residence property made for	N. Y., L. E. & W.	2014 6814	2916	2914	2914	29%
some time, has just been consummated by	N.Y., I. E. & W., pfd	87%	87%	*****		6812 3716
Liggett Bros., they having sold No. 180 Fay-	N. V., O. & W	20	20	3714	37% 19%	20
ette street, known as the Carroll property,	Norfolk & Western				1154	1134
with lot, 97 feet 4 inches by 124 feet, on which	Norfolk & W. pfd., North American Co.	14%	1434	1434	44	44
is located a fine two-story and mansard	Northern Pacific	1404	24,74	2474	1454 2154	21%
brick dwelling, to a prominent Allegheny	Northern I'a'nc, pfd	58%	58%	58	5836	5814
business man, for \$35,000.	Oregon Imp'ement.			*****	58% 21% 23% 34%	2136
Building Permits.	Pacific Mall		******		3454	3434
Only two permits were issued to-day as	Peo., Dec. & Evans	18%	1834	18%	18%	16
follows: To the First Hungarian Reform	Phila. & Reading Pullman Palace Car.	19634	19634	196	198	196
Church, for a one-story frame church and		9)4	914	9	9	936
residence on Bates street near Linden sta-	Richmond & W. P.T.				41	41
tion, Fourteenth ward; cost\$4,000. To Frank	St. Paul & Doluth	*****	*****	*****	104	43
Herswing, a two-story frame dwelling on	St. P. & D. pref. St. P. Minn & Man, Texas Pacific.				114%	11416
Achilla street, Twenty-first ward; cost \$1,800	Texas Pacific		*****	*****	954	956
Reports From the Agents.	Wabash	38%	38%	88%	\$8 H	38% 10%
Reed B. Coyle & Co. sold to William S.	Wabash, pfd Western Union	2/4				2514
Fleming, for the Bellevue Land Company,	Western Union	9754	97%	9736	97	97¼ 30¾
lot No. 9, in their Sunnyside plan of lots,	Wheeling & L. E., pfd	31 7244	81 72%	72	20%	7214
at Bellevue, P., Ft. W. & C. Railway, situate	Baltimore & Ohio	72% 97%	97%	9756	71% 97% 92%	7234 9794
on Bayne avenue, size 50x150 feet to an	W. E.& M. C., 1st pfd W. E.&M. C. assented	9234	93%	9234	9256 58	*****
alley: consideration, \$100. Black & Baird sold another of the stone	T. THE ST. C. WHICH TOOL		******		90	*****
front houses on McPherson street, Boule-	Cloring Philadelphia Operations					

Closing Philadelphia Quotati Bid. 84% 30 2-16 Reading
Buffalo, N. Y. & Philadelphia,
Lehigh Valley
Lehigh Navigation
Philadelphia & Erie
Northern Pacific, com
Northern Pacific, pref. Boston Stocks-Closing Prices.



Some suspicion has been aroused concer ing Comrade Bryant, the colored orator and ex-slave, of St. Louis, who was in Pittsburg and vicinity recently collecting money for a monument commemorating the emancipa-tion of the slaves to be erected on the grounds of the World's Fair in Chicago. The foundation for this suspicion seems The foundation for this suspicion seems rather unstable to a large number of corrades who are satisfied that Comrade Bryant is O. K. The credentials furnished by Comrade Bryant when he was here were so satisfactory that no one doubted his straightness.

He had a copy of the charter of the organization formed in St. Louis which intends to erect the monument, a plan of the monument and a paper giving him authority to collect money in the name of the organization. This organization has no connection with the World's Fair beyond the fact that it intends to ask the Exposition the fact that it intends to ask the Exposition authorities for space upon which to erect the monument. Department headquarters are now investigating the matter and Com-rade Bryant's status will not long remain in

Grand Army Day,

The Grand Army Day Committee met in Council chamber yesterday afternoon and heard reports from the sub-committees rel-ative to the Rock Point celebration. The details were reported well in hand, and the outlook is for a successful day. A meeting of the Executive Committee has been called for to-morrow evening in Common Council chamber.

for to-morrow evening in Common Council chamber.

It was unanimously decided to leave all matters concerning the Rock Point celebration in the hands of the Executive Committee with full power to act. The General Committee with full meet again next Saturday afternoon. This will be the only meeting of the General Committee previous to Grand Army Day.

Secretary D. H. Speer reports that the Rock Point railroad orders are going right lively, and that the indications are that the attendance will be large. Comrade Speer is located in the City Treasurer's office. The orders can be secured from him on requisitions from post commanders.

Reunion of the 102d. The annual reunion of the One Hungred and Second (old Thirteenth) Regiment will be held at Cyclorama Hall, Allegheny City, Wednesday, August 17. Cards have been wednesday, August II. Cards have been sent out to the survivors by the Secretary, D. A. Jones, of the Assessor's office, and it is expected that there will be present a goodly number of the old boys and their families. This regiment was without doubt more distinctively a Pittsburg regiment than any other that was recruited here, 10 of its 12 companies being entirely from this city.

It was organized early in 1881, and continued in active service until the close of the war, and participated in nearly all the battler in which the Army of the Potomac was engaged. The details are in charge of a local committee, of which Major James A. McLaughlin, of the Allegheny City Health office, is chairman, and he gives assurance that nothing will be left undone for the comfort and pleasu e of the visitors. The morning session will begin at 10 o'clock. Dinner will be served in the building at 12 o'clock. The afternoon session, at which the officers for the ensuing year will be elected, will begin at 1 o'clock.

The committee desires it known that not only the comrades themselves, but also their tamilies are cordially invited to be present. Badges can be procured any time during the coming week from the Secretary, at the Assessor's office, City Hall, Pittsburg. sent out to the survivors by the Secretary,

The Washington Badge, The Committee on Badge for the Twentysixth National Encampment at Washington in September, has adopted a beautiful design for the souvenir badge. The pin bar is of fire bronze with a medaliion bust of Washington, and the inscription, "Washington, September, 1892." From this depends a buff ribbon, in which is worked in colors the monogram, "G. A. R." Below this is a bronze medal inscribed around the border, "Member Twenty-sixth National Encampment." In the center is a silver medal with a fine picture of the Capitol. On the obverse is a view of the grand review of 1865, and around it the words: "Presented by the Citizens of Washington."

Grand Army Pencilines. THE Recruiting Committee of Post 206 is doing noble work.

COMRADE EDWARD ABEL, of Post 259, is on a Posr 3 will have two more candidates for nuster at the first meeting in September. COMRADE WILLIAM HARTZELL, of Post 3, is lowly recovering from his recent injuries COMRADES ISHAM LAPAYETTE and William Wilson, of Post 206, are still on the sick list Post 3's Washington trip will be discussed finally in all its details at the first meeting in September.

Posr 206 mustered Peter Garrot, private Company H, Twenty-fifth United States Cavalry, Friday evening. COMRADE GEORGE F. IRVINE, of Post 163 has returned from the West and South feeling greatly-benefited by his trip. A new application was received by Post 3 Monday night—that of Charles F. Frankie.

Despite the warm weather Post 3's hustlers show healthy activity. COMPADE W. C. McKELVEY and Comrade Lamb, both of Knapp's Battery, were taken into Post 88 last Tuesday, the former by card Post 360, of Verona, will hold its ninth an-

nual picnic and bean bake at Hulton Grove next Friday and Saturday. . A grand time is ed all who attend. COMBADE W. H. BARRETT WAS elected Com-

mander of Post 236 to fill the vacancy caused by the death of Commander Gould, John Barndollar was elected Senior Vice Com-Post 157's fair gives great promise of being a thorough success. The details were re-ported in ship shape last Thursday evening. The ladies are interested and are working

hard in the good cause. ALL comrades of Post3 who intend visiting the National Encampment in September should at once see Comrade Thomas W. Baker, Health Office, University building, Diamond street, receive information and make arrangements.

ALEXANDER McDowald, of Sewickley, and Joseph L. Evans, the well-known labor leader, were mustered into Post 3 last Monday night. Last Monday's was Post 3's only one for August. Regular weekly meet-ings will be resumed in September.

THE Rock Point celebration was the prin cipal theme at Post 151's meeting last Thurs-day evening. Committees were appointed to assist W. R. C., No. 1, in its work of fur-nishing refreshments. The corps expects to do vallent service for the Brookville cipal theme at Post 151's meeting last Thurs-SENIOR VICE DEPARTMENT COMMANDER W. O.

USSELL will pay an official visit to Post 237 at Punxsutawney next Tuesday evening. On Thursday he will go to Philadelphia where he will visit the posts there, returning in time for the Grand Army Day celebration at Rock Point. ABRAHAM LINCOLN CIRCLE Was instituted

in 1885, on Lincoln's birthday, and for seven years the lad es have done faithful work for the best interests of needy soldiers and their families. Notwithstanding the heat the last meeting was well attended and arrangements were made to assist at Rock Point and also to give a pienic in the near future for the benefit of the relief fund. After the meeting closed refreshments were served at the residence of Mrs. Bradley and a recep-tion tendered to Mrs. Chas. W. Gerwig.mem-ber of National Council, by the circle.

THE fifth annual encampment of G. A. R. posts and old soldiers will be held in Elisworth Park, Scottdale, from August 11 to 20. The encampment will be held under the auspices of Colonel Elisworth Post 208. The comrades have made great and ample a q

commodations for all who may come and wish to remain in camp. A vast auditorium has been erected at a cost of over \$4,000, which will be dedicated Angust 13. Camp fires will be held each evening. There will be religious services held each Sabbath during the encampment. Large wall tents will be supplied free to all old soldiers who wish to remain in camp. The camp will be lighted with electric light and natural gas. Excellent water will be in abundance.

Union Veteran Legion. No. 6 is considering the advisability of

going back to 49 West Diamond street, a place nearer the ground. ARTHUR WARD, of No. 6, is in the far West naving a fine time. He will be absent for everal weeks.

S. A. McCLELLAND, Quartermaster of No. 6 has fully recovered and was at his desk at the last meeting raking in the shekels as of COMRADE W. H. McMasters, of No. 6, a resident of Hites station, was in the city last week giving his pension claim a vigorous

No. 6 had a warm time last Monday night discussing army punishments, and most of the boys had their say on the Iama case. They were generally against such crueity. R. P. Arnold, a well-known resident at Braeburn station, and a cavalry veteran, will likely be mustered into No. 6 soon. Comrade Arnold was in the city last week on business.

THAT mysterious committee of No. 6 has on hand a still more mysterious affair for one of the Kwights this week, and any Comrade who does not answer at roll-call to-morrow night may find it "eternally too late to be in it."

THE following is a list of the lucky claim The following is a list of the lucky claimants for the past week, as reported by S. H. Stevenson & Co.: Christopher Netchker, Gap P. O.: Jacob Yute, Springdale, Pa.; Samuel Stauffer, Etna; Joseph Stupert, Water Cure, Pa.; Andrew Hevern, McKeesport; Francis M. Danaidson, Allegheny, John A. Campbell, New Castle: James Jones, Pittsburg: Mary A. Austin, widow of James Austin, Gunboat, N. C.; Elizabeth Hibler, widow of Samuel Hibler; Mary A. Jones, widow of William Jones.

THE SECRET SOCIETIES.

Contributions for this department should reach THE DISPATCH office by noon Saturday. These columns are open to all secret organizations, but news, and news only, will be printed. Space is too valuable to be given up to the discipline of delinquent nembers, notice of meetings, praise of individual lodges, advertisement of orders or mere personal puffs.

Knights of Pythias. Braddock division will be well repre-sented in the parade. Homestead lodge expects to turn out 200 members in the parade.

Lorens Division presented a creditable appearance Thursday evening. Two arches will be built across Fifth avenue for the K. of P. parade. Smoky City Lodge 392, had two pages-three esquires and two Knights last Thurs

Mozart, Smoky City and Iron City Lodges will turn out together with black silk hats buff gloves and canes, headed by the Major E. A. Montooth Band of 25 pieces and drum

the Grand Lodge Reception Committee held a meeting last night in Council Chamber. Encouraging reports were received and indications point to a very successful session of the Grand Lodge. All lodges in the State will be well represented. wednesday the votes for Grand Lodge officers were counted and the ollowing elected: Grand Chancellor, John J. Davis; Grand Vice Chancellor, John M. Stratton; Grand Prelate, E. H. Jackson, Grand Heeper of Records and Seal, George Hawkes; Grand Master of Exchequer, Julius Mountney, Grand Master at-Arms, Charles G. Freed. The following officers of Wilmerding Lodge No. 319, Knights of Pythias, were installed on Tue-day evening by Deputy J. J. Kerr: C. C., J. A. Starrett, V. C., H. Boycott: Prelate, Ezra Wolferd: M. of E., W. J. Redfern; M. of F., William Haid; K. of R. S., W. M. Rowe; M. at A., R. Leight; I. G., William Snowden; O. G., G. A. Fleming; Trustees, R. Sutton, H. Emmonds, T. C. Little; Representative to Grand Lodge, Charles A. Trautman.

Representative to Grand Lodge, Charles A. Trautman.

The following circular has been issued by Joseph L. McElhaney, Chief Marshai of the parade, August 17: Having been elected Chief Marshai of the parade of the Order of Knights of Pythias, to take place Wednesday, August 17, at 1:30 r. m., I hereby assume command and make the following appointments: Joseph Jackson, Adjutant General; Hugh McCutcheon, Chief of Staff; W. D. Wood, Assistant Chief of Staff; William Sellers, Color Bearer. The parade will be comprised of four divisions, as follows:

First Division—Colors White—The first division, comprising all divisions of the Uniform Bank and Supreme and Grand Lodge officers in carriages, will form on Water street, below Smithfield street, light resting at Smithfield street.

Second Division—Colors blue—The second division, comprising all lodges in the city of Pittsburg, between the two rivers, and all lodges arriving in the city on the rallroads, will form on Water street, above Smithfield street, right resting at Smithfield street.

Third Division—Colors vellow—The third street. Trautman.

street.
Third Division—Colors yellow—The third

Third Division—Colors yellow—The third division, comprising all lodges scotch of the Monongatela, and all lodges striving on the Southside, will form at the south end of the Smithfield street bridge.

Fourth division—Colors red—The fourth division, comprising all lodges on the north side of the Allegheny river, and lodges arriving at the P., Ft. W. & C., West Penn and Pittsburg and Western depots, will form on Market street, right resting on Water street. Headquarters—The headquarters of the Chief Marshal will be at the Central Hotel. Aids will report mounted at 1 r. M. sharp, and form on Smithfield street, right resting on Water street.

Aids will report mounted at 1 P. M. sharp, and form on Smithfield street, right resting on Water street.

Uniforms—The uniforms of the aids of the Chief Marshai will consist of dark clothes, black silk hats, buff lisle-thrend gloves and white badge. Bad,e and gloves will be furnished at headquarters of Chief Marshal of the parade.

Aides—The members of the Grand Lodge Reception Committee are appointed as aides to the Chief Marshal. In the event of the failure of any one to turn out the lodge will please appoint a member or members to take their place.

"Route of parade—The route of parade will be as follows: Water street to Smithfield, to Second avenue to Grant street, to Fifth avenue, to Washington street, to Wylie avenue, to Fifth avenue, to Smithfield street, to Fifth avenue, to Smithfield street, to Fifth avenue, to Sundarky street, Allegheny City, to Lacock street, to Madison avenue, to Ohio street, to Union avenue, to Montgomery avenue, to Sherman avenue and review."

A. O. K. M. C. The Allegheny Select Knights are prepar-ing to attend the Select Castle, to be held at Scranton in September. Reliable Castle, No. 19, although the young-est in the two cities, is initiating new mem-bers nearly every meeting. Sir Knight W. S. Evans has been spoken o as District Deputy to fill the unexpired term of Sir Knight Barnes, resigned.

Allegheny has two candidates for offices in the Select Castle, Sir Knight Richard White, of No. 55, 10 Vice Commander, and Sir Knight C. O. Richardson, of No. 12 for Outside Guard.

It is hoped by the friends of Monument Castle No. 55 that it will repeat the enjoya-ble picnic held last year. The members of Duquesne are anxious to cross bats with them in another ball game. them in another ball game.

Duquesne Castle, No. 12, at its last report had a most encouraging showing, not only in membership but financially as well. This Castle, although but five years od, can show a record not equalled by any in the State. The equipment of paraphernalia is of the finest and the financial standing is high. The membership, while not large, is comprised of the element needed.

The next meeting of the Monongahela District Association will be held at Coal Valley on the 19 h inst. under direction of Coal Valley Council, Jr. O. U. A. M. The councils from the Braddock district will go on the steamer Tillie.

steamer Tillic.

The three councils of the Jr. O. U. A. M. and three councils of the Sr. O. U. A. M., of Braddock district, are making extensive arrangements for the dedication of the handsome \$26,000 Hamilton sub-district school for the Second ward, Braddock, which will be dedicated September 6, Labor Day, with imposing ceremonies.

posing ceremonies.

The reunion excursion picnic to be given at Aliquippa Grove on next Friday by Braddock and Monongabela Council, of Braddock, and General J. K. Moorhead Council, Jr. O. U. A. M., of Port Perry, will be an interesting event socially. All the councils in the western part of the State have been invited and about 3,000 with their friends will go.

L O. O. F. The members of E. A. Lamberton En campment No. 125 are doing great work. The weather is warm, but they still keep working away with candidates every night, and it is surprising the way the Patriarcha turn out to their meetings.

Canton Allegheny No. 32, Patriarchs Mili-tant, will meet Tuesday night for work. Lieutenant Coionel Jeffries will be on hand with some of the staff officers, and all the chevaliers and officers are earnestly re-quested to be present promptly on time. Pittsburg Lodge No. 336 held a very inter-esting meeting last Friday night. It is get-ting things in shape to be in work on the second of next month. Its pharaphernalia will look bright and new, and the team is having some excellent drills. Everything will be in apple pie order.

The Golden Eagles.

The Golden Eagles.

Following are the new officers of Allegheny Castle, No. 436: Past Chief, John Elsley: Noble Chief, Thomas McElvain; Vice Chief, George Davis; High Priest, David Hargest: Venerable Hermit, Henry M. Schmitt; Master of Records, S. H. Garforth; Clerk of Exchequer, C. C. Bauer: Keeper of Exchequer, W. J. Morris: Sir Herald, Richard Matlock; Worthy Bard, William Bayne: Worthy Chamberlain, Charles Watts: Ensign, Samuel Adams; Equire, Edward Jones; First Guardsman, John Hastings: Second Guardsman, John Merriman; Trustees, W. Pearson, W. Bayne, J. I. Mitchell: Representative to the Grand Castle, J. A. Eisley.

Order of June,

Supreme Deputy H. Bebout went to Em-lenton and Foxburg Friday to institute a new Temple of Juno. E. T. Coyn, Past President, contemplates making a trip to the seashore. Rumor has t that he will not be a member of the Old Bachelors' Club when he returns.

At the regular meeting of Keystone Femple No. 7, held at Morehead Hall, Thursday evening, several new candidates were initiated, among the number one lady. Brother Robert J. Godfrey made a very tell-

General Lodge Notes. A lodge of the Protected Home Circle was instituted in Odd Fellows' Hall, Wilkinsburg, Wednesday evening. There is a large mem-bership in the new lodge and the prospects

Branch 110, C. M. B. A., Verona, Pa., will hold its first annual outing at Hulton Grove, A. V. R. K., Thursday afternoon, August il. This branch was organized last December and is meeting with gratifying success. The first reunion of the first battalion R. C. U., Knights of St. John, will be held Wednesday, August 17, at Silver Lake Grove. The committee in charge have endeavored to provide sufficient amusement for all who may attend.

Bessemer Tent No. 92, Knights of the Maccabees, had a large meeting Tuesday night last. There were seven initiations and 14 applications for membership. An initiating corps from this city assisted. The Entertainment Committee afterward provided supper at Wentzel's for the lodge.

Goodwill Lodge 204, Order of Tonti, had a vory large meeting Thursday night and seven proposals are to be initiated next meeting night. Brother McGarven, of East End, and Brother Adams, of Witmerding, will be on hand to address the lodge. Past President Stumps has just returned from a four weeks' trip to the Windy City and reports that Chicago is alive with Tonti. Brothers, McCoy, Dunn, Hendeshaw, Buckley and Fitzsimons are candidates for the World's Fair ticket.

World's Fair ticket.

Washington Camp No. 4, P. O. S. of A., has suddenly leaped to the position of the banner camp of Allegheny county. It now meets every Monday evening in Warner's hall, corner Beaver and Washington avenues, Allegheny. Last Thursday evening the following officers were installed: Past President, W. E. Zenmer; President, Harry C. tampbell: Vice President, Walter A. Cable: Master of Forms and Ceremonies, George Wheeler; Conductor, Thomas Rankin; Inspector. William McCormick; Outer Guard, Charles Miller: Recording and Financial Secretary, John Rider: Trustee, S. Klinke; Treasurer, A. Dunbar. The first meeting of the camp in Wagner's Hall will be to-morrow evening. Wagner's Hall will be to-morrow evening.

At the regular meeting of American Buling No. 124, F. M. C., held at Grand Army Hall, Grandview avenue, Thirry-second ward, the following officers were installed by P. W. R. Thomas T. McCoy: W. R., William F. Hamilton; W. V. R., John D. Jones; W. C., Thomas Blashford: W. R., F. H. Clark; W. C., Andrew J. Read; W. M., Andrew D. Kirchner; W. W., R. W. Pallant; W. G., Thomas McKeand; W. S., Joseph Krsek; W. M. E., Dr. W. K. Young. After business was concluded, Brother McCoy speks on the prosperity of the order, and American Enling No. 124 in particular, which has doubled its membership within the past year-Brother Read, who has charge of the decorations, says he has a surprise in store for his many lodge friends. It is understood he is

many lodge friends at is understood he is having constructed a beautiful stone cas-cade covered with ivy and ferns, with a sprinkling of hyacinth, filly of the valley, etc., which will be placed on board of the steamer J. M. Gusky on the night of the an-nual excursion on the lith.

GAIETY AT ASBURY PARK. People From the Smoky City Who Are En-Joing This Resort. ASBURY PARK, Aug. 6.—[Shecial.]—The week now closing is one of the brightest and gayest ever known here. The height of the sea-sou has arrived. Not only the numbers of people present denote this fact, but the gen-geople present denote this fact, but the gen-people present denote this fact, but the general awing and extent of the numerous so-cial events. From now until the last of August summer life here will be one incessant round of gaieties varying in importance from a donkey party among the rabble to

the first-class cotilion among some of the society people who spend their summers nere. Mr. and Mrs. James E. Duncan, Miss Aggie Duncan, and Miss Amy Duncan, are at the Metropolitan in Asbury. They will not return to their Pittsburg home until late in An ust.

Mrs. Judge Safford and her interesting and

Mrs. Judge Safford and her interesting and

Mrs. Judge Safford and her interesting and popular daughters, of Chillicothe, are in North Asbury for the summer. This family is very popular with the Pittsburg people here as they have for years been identified with Pittsburg society.

Mr. Atbert J. Edwards, of Pittsburg, is summering on Second avenue and is exceedingly popular in social circles here.

Mr. and Mrs. B. D. Holbaur and family, Miss Mary Evans, Mr. and Mrs. William Deacon and Mrs. J. Duniap, of Pittsburg, are recent Grove arrivals. mr. and Mrs. A. B. Wieley, of Pittsburg, have recently joined the large contingent of prominent Pennsylvanians here.

Mr. and Mrs. C. F. Wilde, of Pittsburg, are taking an active interest in the festivitie

Mr. W. W. Hibbert, of Wallingford, Pa., is frequently in attendance at the Ocean Grove meetings. meetings.

Miss Moorhead, a recent debutante in
Pittsburg society, has just arrived at a park hotel.

Bellwood, Pa., is represented at a stylish Ocean Grove hotel, the Shelden, by Mr. and Mrs. James C. Lowther, Mrs. H. C. Lewther and Miss J G. Adams, of Allegheny City.

Mr. and Mrs. James B. Stevenson, of Pittsburg, are in North Asbury Park at a pretty cottage on Seventh avenue.

ottage on Seventh avenue. DROVE TO DEER PARK.

A Party of Pittsburgers Who Crossed the Mountains in Carriages.

DEER PARK, Aug. 6 .- [Special.]-The following Pittsburgers are registered at Glade's Hotel, Oakland: L. Franzell, Samuel Stof ard, J. B. Wheeler, Ross Duzell and J.Gibbs Heber. , Mouutain Lake's list will be full and com-

lete next week. Yesterday a band of pilgfims from Pittsburg reached Mr. Lake and proceeded to pitch their tent and make themselves comfo. table. There were seven vehicles of various kinds well filled with members of the party and their utensils. It members of the party and their utensiis. It is a mixed company of ladies and gentlemen who left Pittsburg some weeks ago. They travel when they please and stop where they please. Pasturage and water are plentiful, and, as provisions are cheap, a few weeks of genuine Boltemian pleasure is secured at a comparatively slight cost. The same party was here five years ago. five years ago.

Deer Park Hotel is filled by a folly crowd, but, as usual mostly Baltimore and Washington people.

Puttaburgers here are: Mrs. James Herdman, Miss Herdman, Mrs. Reginald Petrie, nurse and buby: Robert Wolf, S. R. Ralston, Thomas E. Doyle.

PITTSBURGERS DOWN EAST.

Quite a Number Enjoying the Hospitality Colonel Charles Duffy.

WILLIAMSPORT, PA., Aug. 6 .- [Special.] Quite a throng of Pittsburg people of note are stopping at the Park Hotel. Among Colonel Charles Duffy's guests are Mrs. Bergstresser, Mr. F. P. Schurg, Mr. W. H. Manly, Dr. Watt Foster, Halsey Foster, Thomas
M. Connelly, H. B. Drake, J. H. Flinn, A. J.
Niles and William Doe, all of Pittsburg; P.
Sittelii, of Kane, Pa.; G. H. Moorhead, of
Harrisburg; P. R. Kopes, of Tyrone, and J.
H. McCann and wife, of Firesburg.

GUSHERS AND DUSTERS.

They Were Brought in Yesterday in the McDonald Field in Equal Proportion-Small Wells Are the Rule-The Freduction Remains Unchanged.

The developments in the McDonald field were unchanged yesterday, so far as new wells were concerned. There were a number of wells brought in, but they were so light that nothing can be done with them and the chances are that they will be consigned to oblivion when they come to be reckoned with the producers of the world. There is still considerable work being

done in the neighborhood of Sistersville.

R. G. and T. A. Gillespie are drilling a No. 1 on the Thistle heirs, No. 1 McCoadl, No. 3 on the G. W. Stocking, No. 1 on the McCallum, No. 1 on the Nevin Porter, No. 1 on the Samuel Cox, No. 1 on the J. M. Dare, No. 1 on the Williams form and No. 1 on the Cair. Their are

on the J. M. Dare, No. 1 on the Williams farm and No. 1 on the Cain. Their production in the field ranges from 1,100 to 1,200 barrels a day.

The Stuckmeyer well of W. P. Rend & Co. is dryer than a powder house and the chances are that it will never be any good.

WOODVILLE, O.—This productive Woodville pool is pretty well confined to the east and west and shows that the dry hole on the Kuhlman ten-acre tract, near the center of section 33, Woodville township, Sandusky county, which was completed over a year ago, and the well completed about five years ago on Mr. Rauscamp's lime kiln grounds in the southeast quarter of section 21, same township, are two far to the east for the big producing belt. The well just completed by Ike Collins on the southeast corner of George Albert, Jr.'s farm, situated on the southeast corner of the southeast corn uated on the southwest quarter of sec-tion 19, same township, is undoubtedly on the west edge of the field, as it only produced about 20 barrels the first 24 hours, and has abundance of salt water. The north end of the pool is about 114 miles in width, while the south end is less than a nile in width. The light producer on the Albert farm, the light producer on the Krotzer farm and the dry holes on the Rex and lieman farms show that the field is no good to the west. The north developments are showing light, and the chances for much of an extension are rather discouraging at the present writing. George W. Barnes & Co. are in the sand in their No. 1, on the southeast corner of the T. L. Truman farm, situated on section 17, same township. At about 12 feet in the sand at noon yesterday the showing was for a light producer, similar to Keil & Pennel's well on the Garrett

Myers farm, 400 feet east.

Found a Good Sand. The sand in this well is of a good quality, and deeper drilling may bring forth more crude, but the chances are not very favor-able. The Ohio Oil Company's test on the center of the west line of the Garrett Myers farm, has been due in the sand for some time, but had luck has caused delay. It will probably be completed by to-morrow evening, as the contractors expect to strike the sand some time to-day. This location is about 80 rods southeast of Keil & Pen-nel's well, and at least one mile in advance to the northeast of developments in the original pool. This will give the territory in that direction a good test, and much depends upon this well. To the northwest of the pool proper is a strip of about two miles located between the Albert form wall and Kail & Pareall or the bert farm well and Keil & Pennell on the Garrett Myers farm. The territory will be tested in this direction for a short distance, as the Ohio Oil Company is drilling a test on the southeast corner of the Henry Her-man farm, situated a short distance north the Kellogg farm producer and on the north side of the Perrysburg-Fremont turnpike. Another test will be drilled 214 miles in advance to the northwest of the pool, as location in the southeast corner of the Linker 140-scre tract, situated on the northwest quarter of section 18, and one-half a mile east of the Sandusky-Wood county line. The Hardly Able Oil Company's test on the H. Borchering farm, in section 6, south of the Portage river, 40 rods east of the county line and two miles southwest of the pool, has declined to about 20 barrels a day. The south end toward the ity and the prospects look favorable for a connection with the Rollersville field. This is one of the best fields opened up in Ohio in many a day, and the field shows good staying qualities. Leasers are still at work gathering up all the territory they can find,

and some big money is being paid. The Gauges. The production of McDonald was 19,500 barrels yesterday. The hourly gauges of the larger wells at McDonald yesterday were as follows: Sinclair Oil Company's No. The estimated production was 19,500; stock in the field, 48,500.

Runs and Shipments. National Transit Company runs on Friday were 32,572; shipments, 16,288. Southwest Pennsylvania runs from Mc-Donald were 31,743. Outside of McDonald, none. Buckeye runs, Macksburg division, 3,771. Shipments from the Lima division, 37,226. The Eureka runs were 11,560; ship-

ments, 54,650. Southern Pipe Line ship-ments, 20,038. New York Transit shipments, 41,640.

The Tidewater runs were 2,973. Total 11,803. Average 3,934. Shipments none.

THEATRICAL GOSSIP. HARRIS' THEATER is actually closed for this week for cleaning and repairs.

Tunerowded houses at the Bijou Theater seem to indicate that there is a decided de-mand for summer theatricals. GEORGE C. JENKS is press agent and house manager for the Bijou Theater and a better man couldn't be found for the place. The new labor play "Underground," which Mostrates mining life in Pennsylvania, is the one in which Hugh O'Donnell has been offered a position as a star. It is said to contain a number of sensational effect snever seen hitherto. The play will be produced at the Bijou Monday, August 15.

Taxag's a new play and a popular star as the Bijou Theater this week. Miss Kennedy is to appear on Monday in "She Couldn's Marry Three," The central figure in "She Couldn't Marry Three" is a little fisher girl, Bess Brandon, which is played with wonderful fidelity and force by Miss Lillian Kennedy it is said. This young actress is rapidly dy it is said. This young actress is rapidly forging to the front, and in this part is said to excel anything she has hitherto attempted. The play tells the story of a young girl who is forced to make a choice from among three lovers. One of the rejected takes the blow gracefully and remains a true friend to the girl who has won his heart, but who cannot give her heart in return. The other rejected suitor tries to take a cowardly revenge upon the gentle but high spirited maiden whom he has vainly tried to make his wife. He is able for a time to separate ker from her husband, but at last his cruel plot is thwarted. The climax comes with his attempt to throw Bess' husband under the wheels of an express train. Bess saves her husband, however, and the villain pays the penalty with his life. This is a most exciting situation, for a real passenger engine dashes across the stage under full headway with a train of cars a few seconds after Bess has performed her heroic rescue. There will be two matinees.

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