

COALERS ARE HIGHER

Because of a Decision in Reading's Favor in the State Courts.

NO OTHER IMPORTANT MOVEMENT.

The Bulk of the Trading Confined to a Few Leading Shares.

AN INCREASING DEMAND FOR BONDS

NEW YORK, Aug. 1.—The stock market today was moderate active but the great bulk of the trading was in a few of the leading shares, the rest of the market being without feature. The fact is that the market is now extremely narrow, notwithstanding the late increase in activity, for while the latter move easily, after they are marked up it's impossible to see any amount of stock. Prices are just as easily manipulated downward, but when they are hard it is hard to buy a line of stock.

The close was quiet and steady to firm as irregular but calm changes from Saturday. Railroad bonds were active, but the only special heavy trading was in the Atchafalaya, in which a sale of \$500,000 was made. There was also some activity in the Reading issue, and the deferred interest on the Erie was the only feature of importance in shares during the entire session. The decision, however, was of little importance except as indicating the position of the combination in the stock market.

Government bonds were dull and steady. Close of the list:

Table with columns for bond types and prices. Includes items like 'U. S. 4's reg.', 'U. S. 5's 1891', etc.

Mining shares closed as follows:

Table with columns for mining stock names and prices. Includes 'Chlor.', 'Crown Point', etc.

The following table shows the prices of active stocks on the New York Stock Exchange...

Large table of stock prices with columns for stock names, bid, asked, and other market data.

SLIGHT ADVANCES

Follow the Postponement of Consideration of the Hatch Bill.

Chicago, August 1.—Wheat and corn are a trifle higher to-day than on Saturday evening. Good growing weather prevented buying enthusiasm, although the country took quite a lively nibble at corn. Provisions are about unchanged. The thing uppermost in the minds of traders was the action of the Senate in delaying consideration of the Hatch bill until December. In all markets the first result was a better support and higher prices. Wheat showed about \$1/2 improvement. Then the great receipts at St. Louis and the prospect of an increase of 1,500,000 bushels in the visible supply gave the price a setback to the opening figures. Later the visible supply did not increase as expected and the total enlargement of stocks fell below 1,000,000 bushels. This renewed the market from the natural depression resulting from the very beautiful crop prospects.

There was good buying of corn chiefly to cover shorts, but not on the recent high prices, but there was also some investment buying and with little for sale firmness was maintained with corn and closed from 1/2 to 3/4 higher.

STOCKS VERY STRONG.

Philadelphia Company and U. S. Glass Lead an Upward Turn.

MOST OF THE TRACTION FIRM.

No Positive Weakness Develops in Any Part of the List.

LOCAL AND GENERAL FINANCIAL GOSSIP

MONDAY, August 1.

The market for local securities was very active to-day, but a generally improved inquiry was noted all along the line and the strength developed last week, especially during the closing days, was much more marked. The inquiry was decidedly encouraging, as it was for whole sale lots, several orders for 500 and 1,000 shares being in the hands of the brokers. It was better distributed also, covering the list more fully than for several weeks past, as holders had advanced their views and were firm at the advance, the percentage of orders placed was higher than for some time, however, we were in decidedly better spirits and talked more hopefully of the probable volume of business for August. Some of them expressed the conviction that trading would not be much, if any, above the summer average, but others were inclined to believe that, providing no new unfavorable factors developed, the movement would be more active and exceed conservative expectations. That money is unusually abundant has been demonstrated, and the fact that the building investment is entirely within the bounds of probability. Prices of stocks are high, and the market is generally firm, as is well known, there is nothing that stimulates buying like an upward tendency of prices. The market is generally firm, as is well known, there is nothing that stimulates buying like an upward tendency of prices.

Features of the Market.

Trading at the rails covered Duquesne Traction stock and bonds, Philadelphia Company, P. & B. Traction and U. S. Glass, and all were firm, with the exception of the Philadelphia Company, which was a trifle weaker.

The case of the Ohio Valley Gas Company.

The demand for discounts continues moderate, with the range of rates unchanged at 5 1/2 per cent. Eastern exchange and currency are trading even.

Cleaning House Figures.

A QUIET OPENING.

MONDAY, August 1.

August opened quietly in local commercial circles according to general reports, but dealers in groceries and hog products noted an active trade, with a generally strong tone pervading the markets.

Grain, Flour and Feed.

No sales occurred on call at the Grain and Flour Exchange to-day, and the proceedings indicated a continuation of the dullness noted last week.

CATTLE LOWER.

MONDAY, August 1.

Buyers had the best of the cattle market at the Central Drive yards this morning.

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