

COMMERICAL POINTS

A Fair Trade in Spite of Labor Troubles and Warm Weather. The clearing house figures reflect a largely increased business as compared with last year.

THE CLEARING HOUSE FIGURES

Reflect a Largely Increased Business as Compared with Last Year.

MARKETS CLOSE ABOUT UNCHANGED

SATURDAY, July 23. Despite the time of year, additional complications in the industrial world and some almost insufferable warm weather...

Due to the time of year, additional complications in the industrial world and some almost insufferable warm weather, trade in most commercial lines during the week ending, reached fair proportions. The clearing house figures, which are accepted by many as the most infallible barometer, reflected a largely increased business as compared with last year...

Grain, Flour and Feed. Receipts for the week ending Friday, July 22, were as follows: Flour, 3,300 tons; wheat, 3,200 tons; corn, 3,000 tons; etc.

Groceries. The raw sugar closed the week higher, and an early advance in refined is not improbable. Canned goods closed with the boom still in progress. Current quotations:

THE PITTSBURG DISPATCH. The following quotations for grain, feed, hay and straw are for car lots on track. Dealers are asked to refer to this column for prices of various commodities...

NO CHANGES IN PRICES. No changes in prices at the meeting of the dealers to-day, but most articles were quoted as likely to be further advanced before any reaction sets in.

WHEAT. No. 1 white, 75¢; No. 2 white, 73¢; No. 3 white, 71¢; No. 4 white, 69¢; No. 1 hard, 70¢; No. 2 hard, 68¢; No. 3 hard, 66¢; No. 4 hard, 64¢.

GRAIN. No. 1 white, 75¢; No. 2 white, 73¢; No. 3 white, 71¢; No. 4 white, 69¢; No. 1 hard, 70¢; No. 2 hard, 68¢; No. 3 hard, 66¢; No. 4 hard, 64¢.

COAL. No. 1, 11.00; No. 2, 10.50; No. 3, 10.00; No. 4, 9.50; No. 5, 9.00; No. 6, 8.50; No. 7, 8.00; No. 8, 7.50; No. 9, 7.00; No. 10, 6.50.

IRON. No. 1, 11.00; No. 2, 10.50; No. 3, 10.00; No. 4, 9.50; No. 5, 9.00; No. 6, 8.50; No. 7, 8.00; No. 8, 7.50; No. 9, 7.00; No. 10, 6.50.

COPPER. No. 1, 11.00; No. 2, 10.50; No. 3, 10.00; No. 4, 9.50; No. 5, 9.00; No. 6, 8.50; No. 7, 8.00; No. 8, 7.50; No. 9, 7.00; No. 10, 6.50.

CLOSE OF THE MARKET

The only transaction on call at the Exchange... BANK STOCKS.

Bank Stocks. Citizens National Bank, 60 1/2; First National Bank, 61 1/2; Second National Bank, 62 1/2; etc.

Insurance Stocks. Westinghouse Insurance, 65 1/2; Commercial Union Assurance, 66 1/2; etc.

Natural Gas Stocks. Bridgewater, 67 1/2; Peoples Natural Gas, 68 1/2; etc.

Railroad Stocks. Central Railroad, 69 1/2; Allegheny Valley, 70 1/2; etc.

Coal Stocks. Red Clay, 71 1/2; Enterprise, 72 1/2; etc.

Iron and Steel Stocks. Republic, 73 1/2; American Iron, 74 1/2; etc.

Copper Stocks. Anaconda, 75 1/2; Copper Range, 76 1/2; etc.

Gold Stocks. American Gold, 77 1/2; etc.

Various other stocks and commodities listed in the market close.

MONETARY

The local money market has ruled quiet all week, with discount rates steadily held at 5 1/2 per cent.

In conversation with a Wood street broker this morning he talked of the situation as follows: The banks generally have a comfortable position. They have large deposit lines, it is true, but their discount lines are also large.

There is nothing doing below 5 per cent, even on sharp call. I do not believe there is any such thing as a call at 5 per cent. I think, if you call at 5 per cent, you are calling at 6 per cent.

As to the outlook for the general market, it is not very bright. The Pittsburgh market is not very bright, but it is not very dark either.

The street activity by interesters prominent in the advance in Lake Shore that before the end of this year the railroad will have a balance of 10 per cent.

The Westinghouse Electric Company has been notified by the State of Ohio that it is in violation of the State's laws.

The Bureau and Kensington Improvement Companies report the following sales: Bureau, 1,000; Kensington, 1,000.

The Clearing House and Exchange of Pittsburgh report the following: Clearing House, 1,000; Exchange, 1,000.

The Pittsburgh Coal and Coke Company report the following: Coal, 1,000; Coke, 1,000.

The Pittsburgh Iron and Steel Company report the following: Iron, 1,000; Steel, 1,000.

INTENSELY DULL

The New York Stock Market Without Character From Any Standpoint—A Lack of Offerings and a Light Demand From Shorters Responsible for Fluctuations.

New York, July 23.—The operations in the stock market today reached about the minimum, and the fluctuations on any standpoint, the fluctuations being due simply to the lack of offerings with a slight demand to cover shorts. The trading element was almost entirely limited to the holders of the opening and first prices were slightly lower than those of the previous evening but support was found and no inadmissible downward pressure.

The clearing house figures for the week ending July 22 are as follows: Total clearing, \$2,300,000,000; balances, \$50,000,000.

Chicago, July 23.—Money firm and unchanged. Bank clearings for the week ending July 22 are as follows: Total clearing, \$1,200,000,000; balances, \$20,000,000.

The following are the closing quotations for the week ending July 22: Wheat, 75¢; Corn, 60¢; Soybeans, 45¢.

The following are the closing quotations for the week ending July 22: Cotton, 10¢; Sugar, 15¢; Rubber, 25¢.

The following are the closing quotations for the week ending July 22: Gold, 1100; Silver, 60¢.

The following are the closing quotations for the week ending July 22: Iron, 1100; Steel, 1100.

The following are the closing quotations for the week ending July 22: Copper, 1100; Lead, 1100.

The following are the closing quotations for the week ending July 22: Zinc, 1100; Nickel, 1100.

GENERAL MARKETS

New York—Flour—Receipts, 31,000 barrels; market steady. Wheat—Receipts, 1,000,000 bushels; market steady.

Chicago—Flour—Receipts, 20,000 barrels; market steady. Wheat—Receipts, 500,000 bushels; market steady.

St. Louis—Flour—Receipts, 10,000 barrels; market steady. Wheat—Receipts, 200,000 bushels; market steady.

San Francisco—Flour—Receipts, 5,000 barrels; market steady. Wheat—Receipts, 100,000 bushels; market steady.

Portland—Flour—Receipts, 2,000 barrels; market steady. Wheat—Receipts, 50,000 bushels; market steady.

Seattle—Flour—Receipts, 1,000 barrels; market steady. Wheat—Receipts, 20,000 bushels; market steady.

Denver—Flour—Receipts, 500 barrels; market steady. Wheat—Receipts, 10,000 bushels; market steady.

Butte—Flour—Receipts, 200 barrels; market steady. Wheat—Receipts, 5,000 bushels; market steady.

Idaho Falls—Flour—Receipts, 100 barrels; market steady. Wheat—Receipts, 2,000 bushels; market steady.

Boise—Flour—Receipts, 50 barrels; market steady. Wheat—Receipts, 1,000 bushels; market steady.

RAILROADS

Pennsylvania Railroad. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Philadelphia, 7:30 p. m.

Western Railway. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Buffalo, 7:30 p. m.

Allegheny Valley Railroad. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Erie, 7:30 p. m.

Central Railroad of Pennsylvania. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Harrisburg, 7:30 p. m.

Richmond, Fredericksburg and Potomac Railroad. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Washington, 7:30 p. m.

Washington and Annapolis Railroad. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Annapolis, 7:30 p. m.

Chesapeake and Ohio Canal Railroad. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Washington, 7:30 p. m.

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PENNSYLVANIA RAILROAD

In Effect June 15, 1922. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Philadelphia, 7:30 p. m.

Main Line Eastward. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Philadelphia, 7:30 p. m.

Washington and Annapolis Railroad. Trains will leave Union Station, Pittsburgh, at 7:15 a. m. for Annapolis, 7:30 p. m.

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NETHERLANDS LINE

FOR ROTTERDAM, PARIS AND LONDON. S. S. Rotterdam, Saturday, July 23, at 8 a. m.

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