

VANDERBILTS STRONG.

Investment Buying of the New York Central and Lake Shore

ADVANCES EACH ONE PER CENT.

The Remainder of the List Settled in the Rut of Stagnation.

BONDS EQUALLY AS DULL AS STOCKS

New York, July 19.—The dullness in the stock market continued today, and seldom has there been a day when the transactions possessed so little interest from all points of view.

There was nothing which could be called a feature until well into the afternoon, when the execution of a few orders in New York Central and Lake Shore ran each up one per cent.

Railroad bonds were equally as dull as stocks, though the transactions were spread over a large number of issues, and a firm tempo prevailed throughout.

Government bonds were dull and heavy. The market was not very active, and the price of the 4 1/2 per cent bonds was 101 1/2.

Market Opinions. Watson & Gibson to Oakley & Co. Report of the Richmond Committee is expected today or day so, and an actual step toward reorganization, it is hoped, will be taken.

From Sprout & Co's market letter: "Solid shipments are not considered probable this week and the market advances the scaling operations which made up the day's trading resulted a slightly bullish tone."

The following table shows the prices of active stocks on the New York Stock Exchange, corrected daily for THE DISPATCH by White, Bond & Co., 30 Broadway, New York.

Table of stock prices including Am. Cotton Oil, Am. Sugar, Am. Tobacco, etc.

Boston Stocks—Closing Prices. Boston & Albany, 20; Boston & Maine, 20; Boston & New York, 20.

Electric Stocks. Boston, July 19.—(Special.)—The latest electric stock quotations to-day.

CHICAGO 'CHANGE.

Chicago, July 19.—Fair volume of business was transacted on the board today despite the fears of traders in connection with the expected consideration of the Hatch bill by the Senate.

AIRBRAKE IS LOWER.

It Declines a Little on Continued Sales to Realize Profits.

NO OTHER FEATURES OF NOTE.

Gas Shares Firm and Some of the Street Railways a Little Soft.

CONDITION OF THE LOCAL BANKS

The principal feature of the local market today was furnished by Westinghouse Airbrake. More stock was pressed for sale, and it was offered down to 125 1/2.

Gas shares firm and some of the street railways a little soft. The market for gas shares was firm, and some of the street railways were a little soft.

MONEY MARKET.

Quietude and ease continue to characterize the local money market. Although the banks are carrying an unusually large line of loans and discounts, the supply of money is largely in excess of the demand.

New York, July 19.—Money on call easy at 1 1/2 per cent. Last loan 1 1/2, closed offered at 1 1/2. Prime time deposit 1 1/2, 1 1/2.

GENERAL MARKETS.

New York—Flour—Receipts, 18,078 packages; exports, 8,518 barrels. 24,592 sacks. Flour through the rise in wheat, sales, 13,000 barrels.

Wheat—Receipts, 262,250 bushels; exports, 418,284 bushels; sales, 3,020,000 bushels. Corn—Receipts, 1,200,000 bushels; exports, 1,200,000 bushels; sales, 1,200,000 bushels.

Cotton—Receipts, 1,200,000 bales; exports, 1,200,000 bales; sales, 1,200,000 bales. Sugar—Receipts, 1,200,000 tons; exports, 1,200,000 tons; sales, 1,200,000 tons.

Following is a summary of the condition of the local national banks, compiled by R. J. Stoney, Jr., from the statements of their condition at the close of business July 12:

Table of bank conditions including Capital, Loans and discounts, Deposits, etc.

Compared with the statements made last call, May 17, 1922, the following changes are shown: Reserves, increase \$4,141,000; Loans and discounts, increase \$1,200,000.

It is not surprising that there should be a revival of the discussion of means of discouraging gold exports, says the New York Bulletin. With the Treasury gold fund lower than in many years, and exports continuing in spite of conditions seemingly unfavorable to such transactions, it is natural that the attention of bankers and the public should be attracted to the question as to whether something cannot be done to discourage gold exports.

It is understood that the remaining half, or 50 feet, of the Christ Church property, corner Penn Avenue and Maddox's alley, is about to be disposed of by W. A. Heron & Sons, the agents. They have an offer for the corner 25 feet, and are negotiating with other parties for the remaining 25 feet.

Seven permits were issued today for the same number of improvements, all estimated to cost \$8,500. The largest was at 12th and 13th streets, estimated at \$2,500.

Westinghouse electric scrip is quoted at 90 and 91. The scrip was sold at 90 and 91. The scrip was sold at 90 and 91.

Chicago, July 19.—The Hatch bill was reported in the House today. The bill is expected to pass the House in the next few days.

PHILADELPHIA COMPANY.

25 shares Westinghouse Airbrake... 125.00. 25 shares Westinghouse Airbrake... 125.00.

Citizens Nat. Bank... 87.00. Citizens Nat. Bank... 87.00.

Unlisted street railway securities closed as follows: Duquesne Traction, 28 1/2; Erie, 28 1/2; Westinghouse, 28 1/2.

Clearing House Figures. Pittsburgh—Exchange, \$5,708,772.50. Balance, \$2,127,600.00.

New York, July 19.—Bank clearings, \$105,104,000.41. New York, July 19.—Bank clearings, \$105,104,000.41.

Chicago, July 19.—Money dull and un- changed. Chicago, July 19.—Money dull and un- changed.

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PREPARATIONS FOR THE PICNIC.

Fattening Up Bonnets for the Privilege of Darning to Pieces. A new feature has been added to the orphan picnic today. Barney Farrell, the noted Irish piper, has been secured and will be there with his Scotch bagpipes and Highland costume.

Barries, Fruits and Vegetables. Black raspberries were quoted at 90 per cent and red do at 100 per cent, with supplies of both light. Blackberries brought 100 per cent and 75 per cent per bushel, according to size of pack.

Choice cabbage commanded \$1 00/11 25 per crate and barrel, but the majority of the stock on sale was obtainable on buyers' terms. Tomatoes—Four-basket crate Mississippi \$1 00/11 25; fancy Maryland, same, \$1 00/11 25.

Watermelons were firm at \$25 00/35 00 per ton according to size. No choice cacti on the market.

LIVE STOCK.

CATTLE—Receipts, 120 head; shipments, 300 head. Market steady at about yesterday's prices. No cattle shipped to New York today.

HOGS—Receipts, 400 head; shipments, 200 head. Market slow; corn-fed, \$10 00/11 00; two cuts, \$9 00/10 00.

SHEEP—Receipts, 2,000 head; shipments, 400 head. Market slow at about yesterday's prices.

New York—Beaves—Associated Press. 324 head for exports; no trading; feeling firm. Dressed beef steady at 7 1/2 per cent; market slow; corn-fed, \$10 00/11 00.

Chicago—The Evening Journal reports: Cattle—Receipts, 4,500 head; shipments, 4,000 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Hogs—Receipts, 3,000 head; shipments, 2,000 head. Market slow and steady to 50 per cent mixed and packers, \$9 00/10 00.

Chicago—The Evening Journal reports: Sheep—Receipts, 1,500 head; shipments, 1,000 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Cattle—Receipts, 3,500 head; shipments, 3,000 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Hogs—Receipts, 2,500 head; shipments, 2,000 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Sheep—Receipts, 1,000 head; shipments, 500 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Cattle—Receipts, 2,000 head; shipments, 1,500 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Hogs—Receipts, 1,500 head; shipments, 1,000 head. Market steady at about yesterday's prices.

Chicago—The Evening Journal reports: Sheep—Receipts, 500 head; shipments, 200 head. Market steady at about yesterday's prices.

WHITNEY & STEPHENSON.

57 Fourth Avenue. P. O. Box 100. Telephone 1000.

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