

CALLING IN THE CASH

In Order to Make a Respectable Showing at the End of the Year.

UNCLE SAM IS PAYING NO BILLS

And Demanding Everything Due Him, so His Books Will Balance.

DAY OF SETTLEMENT ONLY POSTPONED

NEW YORK, June 26.—"A Possible Curious Contradiction" is the title of Matthew Marshall's article for to-morrow's Sun, which reads as follows: By dint of calling in every dollar due to it and putting off the payment of every dollar of debt possible, the National treasury will show at the end of its fiscal year, next Thursday, a tolerably respectable cash balance. The so-called \$100,000,000 gold reserve for the redemption of the greenbacks will not only not be impaired, but it will be buttressed by a margin of from \$14,000,000 to \$15,000,000 in gold, and there will probably be found besides enough silver to make a total of between \$125,000,000 and \$130,000,000.

It is only after July 1st real trouble will begin. Innumerable postponed claims will be paid for by the government, but not such funds on hand to meet them; the arrears of the sinking fund, which I compute at \$30,000,000, will have to be provided for, and the ever-awful pension list will resume its depredations.

In this emergency the Treasury may either go ahead and boldly draw upon its gold reserve, trusting to future income receipts to replenish it; or it may borrow money by selling new bonds. The indications are that the latter course will be followed.

Limitations Under the Law. The question whether the secretary has power under the act of 1875 to sell bonds for gold without additional legislation has already been submitted to the House Judiciary Committee, and a favorable report has been made on this subject.

As I have frequently pointed out, the maintenance of a specific reserve of gold in the Treasury for the redemption of the legal tender notes, either to the extent of \$100,000,000 or to any other amount, is nowhere required by law. It is a matter of policy, and the \$100,000,000 in gold was procured from the sale of bonds by Secretary Sherman in 1875 for redemption purposes, and to be used as a reserve in case of a sudden distrust of the value of the currency, or to redeem the entire issue of \$345,000,000 would keep them at par with gold, since any amount of gold would be available to meet the demand.

A Growing Feeling of Uneasiness. A feeling of uneasiness is growing among the officers of banks and the managers of trust companies, and it is not surprising that they will very soon lead them to refuse to pay out gold in large amounts and to divert the drain from their vaults to those of the Government.

By tendering greenbacks or bullion notes in payment of checks and compelling their customers to apply for gold to the Treasury. If the Treasury issues the draft, and the bank's stock of free gold will be depleted, but below the limit of \$100,000,000, and if it cannot otherwise replace it, it will sell bonds for gold under the assumption act.

It is essential, however, to the success of this expedient that the Treasury should have a sufficient stock of gold on hand to meet the demand. The demand for gold in Wall street, proceed from the fact that the volume of currency is being increased, and the limit at which it can be maintained at par in gold, and that the issue of bullion notes under the act of 1875, is continually carrying it parallel to that limit.

A Palliation, Not a Cure. The natural check to a redundancy of currency is the outflow of gold which we see, but this at present is only a palliation and cannot be a cure, so long as the Treasury printing press is pouring out paper money day by day. The next step will be for our own citizens to follow the example of those of Europe and demand gold for the national promises to pay.

If the demand is met, it will likewise only palliate the evil, since the paper notes, after redemption, are still redeemable, and when released they can be used to repeat the same process. The only way in which the demand can be maintained by the sale of bonds for gold, the further inflation of the currency will be stopped, and the possibility of a volume will have to be contracted.

It is to be noted that the Treasury has proposed that during the next fully-supplied year the national revenues fall as much short of the demand upon them as they have in the year, and that in order to meet both the new debt and that which will be carried over to the next year, the Government temporarily pays out so much gold as to leave it with only \$50,000,000 on hand. Seeing this, the banks will be sure to hold fast to all the gold in their vaults, and to pay out, as far as possible, only legal tender notes.

Supposing, as is very likely to happen, a renewed demand arises for gold to send abroad. Either the reserve of gold will have to be still further depleted, or an issue of bullion notes will be made, which cannot be shipped in lieu of gold, or for which gold will be paid here at home.

Currency as a Commodity. The sale of bonds abroad may indeed stop the foreign gold demand, but those which are issued to meet the demand here for the redemption of legal tenders and bullion notes will fall to be redeemed over again, unless the paper money taken in exchange for them is locked up or destroyed. If it is paid out again as fast as it is received, it will only have to be redeemed over again, and the process will go on until, between the receipts from the sale of bonds and the national income of the Government from internal and external revenue, the currency of the country remains in the Treasury vaults as it did three years ago, and thus in a roundabout way we shall arrive at the result of substituting in the hands of the public interest-bearing bonds in place of non-interest-bearing currency.

As much is said about the function of the currency as a measure of value and a medium for the exchange of commodities that we are prone to forget its quality of being itself a commodity, and its subjection to the laws of supply and demand, like other commodities. The abundant crop of gold last year, for instance, resulted in such a lowering of its exchangeable value that three ounces of it will buy as much of other articles as two pounds of it did a year ago. The value of the paper money on the other hand, was so much less last year than that of our fortunate farmers, who had good crops, that they were able to procure with it considerably more of other commodities than they did with that of the year before.

So it is with every other product of human industry. An ounce of silver, a pound of tobacco, sugar, coal, iron, copper, and even of gold and silver, diminishes their power of procuring other things by exchange, and a diminished supply of them increases it. The increasing and diminishing exchangeable value is measured by the extent of money, or as we say, by sales, and every sale for money is to that extent a purchase of money, and every purchase of goods is a sale of money for the articles purchased.

The Large Fact as to Currencies. An increase of the volume of currency in use, whether it be by extraordinary discoveries of gold, such as happened in 1849, or by the printing of paper money, as we have seen doing for the last 19 years, necessarily diminishes its exchangeable value in the

DOING A GREAT WORK.

Booth's Lads and Lassies Are Gaining Ground in This Country.

TAUNTS BECOME LESS FREQUENT.

Salvation Army Soldiers Will Welcome the New Adjutant.

WILL CELEBRATE A WEDDING TO-DAY

Adjutant and Mrs. Farrer, of the Salvation Army, stationed at Chicago, whose wedding was celebrated there recently, will be welcomed to Pittsburgh with a grand reception and wedding banquet to-morrow, tendered by the local army and friends. The reception will be given in the Methodist Episcopal Church, at South Twenty-fourth street, near Carson, and will be conducted by Esig Allen, of McKeesport, assisted by Rev. J. A. Ballantyne, J. H. Buckingham and officers from the neighboring corps. The banquet is to be given the following day at the Salvation Army headquarters, 107 North avenue, on Monday, June 27, at 9 A. M. Services at St. Peter's R. C. Church, corner Sherman avenue and Ohio street, Allegheny, Pa. (Philadelphia papers please copy.)

RELIEF FOR FLOOD SUFFERERS

A Boat Loaded to the Gunwales Going to the Relief of Louisiana People.

NEW ORLEANS, June 26.—[Special.]—A relief boat will start from New Orleans, next week, under a recent resolution of the Legislature, to deliver rations and provisions to the people of the overflooded districts. Appeals have been made to the State Government from the people of eight parishes under water, from the crevasses of higher places, and to the State, and an appropriation voted by the Legislature. Governor Foster came to New Orleans yesterday, to make arrangements for a relief fund. It will go up the Mississippi, Red, Black, Ouachita and Little rivers, and Bayou Tenas distributing rations, wherever they are needed, and will have from \$2,000 to \$3,000 rations aboard, all of which have already been purchased. Wherever it is possible it is proposed to take the plantation hands from the overflooded lands to higher places, and it is thought that this will be cheaper in the end than to leave them where they are and continue to supply them with rations until the water goes down, which may not be for weeks yet.

THE CITY A SALOON KEEPER.

A Town in a Prohibition State to Look Into a New Plan of Eviction.

ST. LOUIS, Mo., June 26.—A scheme is on foot to make the city of St. Louis a saloon keeper. After the meeting of the City Council last evening, W. H. Lyon, United States Commissioner said: "I want to go into the saloon business, and want the city as a partner." When the first shock had passed he went into details of a plan whereby the city should absolutely control all the saloons in the city. He claimed his plan was perfectly feasible and legal under the prohibition law. The number of dispensaries will be governed by the territory to be covered, after the style of post-offices. Mr. Lyon claimed the result of this would be an income of \$35,000 per year to the city, and that the city would be able to pay up the money necessary to try the experiment and turn the business over to the city control. The Mayor will appoint a committee to investigate. The matter is being widely and favorably discussed, and the experiment will probably be made. With reference to the liquor, Mr. Lyon said that the State Constitution does not forbid the sale of liquor by "corporations." It is a question whether the Supreme Court will hold that the statute covers municipal corporations.

THE NAVAJOES ARE UGLY.

Travelers Whom They Guide Disappear and Whites Are Bewildered.

DURANGO, COL., June 26.—Mr. Snyder, the stage driver from Farmington, brings news of some excitement at Farmington concerning two strange men who left there about three weeks ago to cross the Navajo reservation, going to Ft. Wingate or some Southern point. They hired some Indians to guide them, and started out with their three ponies and about \$180 in money. Three days ago the Indians returned and would give an account of the men, but they would have taken a much longer time to guide them to any point whence they could proceed alone, it aroused suspicion among the white people, and search is being made. Another man crossing the reservation was seriously injured by the Indians whipping him with their rawhide whips.

YANKEE PORK ALL RIGHT.

A French Commissioner Returns and Tells What He Saw.

PARIS, June 26.—Commissioner Ducloux has returned to this city from the United States, where he had been sent by the Minister of Education to study the pork trade. M. Ducloux has presented to the Minister a flattering report as to the completeness of the precautionary measures taken by the American Department of Agriculture to insure that no unwholesome meats be exported from the United States. M. Ducloux states in his report that he considers that there is little ground for fear on the score of trichinosis. He dilates upon the excellent system for the inspection of slaughter houses, and expresses the opinion that more care or precision is hardly possible.

KILLED BY A CLOUDBURST.

Quite a Large Number of Iowa Farmers Will Require Assistance.

MASON CITY, IA., June 26.—Complete returns from the cloudburst that laid waste many sections of Chickasaw county, are now in. At Frederickburg two persons were killed and a dozen injured, some fatally. At Sumner, five persons were killed outright. The destruction to property and growing crops in the path of the storm will exceed \$300,000. The homes of 28 farmers are completely destroyed, and are nearly wrecked. Many of the farmers are insured and the others have decided to ask for assistance.

Hot Weather and Hygiene.

Hot! Well, yes, rather, too hot to eat anything very solid in the middle of the day. The most healthful and satisfying is composed of a glass of milk and some of Marvin's crisp, dainty soda crackers. It is the most abundant and most hygienic.

Agents Wanted

In Western Pennsylvania, Eastern Ohio, Northwestern New York and Virginia for the best line of "The Great West," The Worth, The Monarch, The Psycho, Capital Dart, Empire and Keystone. Send for prospectus and terms. Pittsburgh office, 428-428 Wood street and Ellsworth and Center avenues.

Bargains—Fans 75c, Formerly \$1.25; 81c, formerly \$1.50; \$1.25, formerly \$1.75. Very best quality. See De Witt's Little Blue Pills.

U. S. CAMPBELL & SONS, 37 Fifth Avenue.

Monarchs, Fitted with Bolte pneumatic tires, \$135, only at Pittsburgh Cycle Company's stores, 426 and 428 Wood street and Center and Ellsworth avenues.

Save your clothes by using Walker's Family Soap. It is all soap, not alkali.

DR. PRICE'S DELICIOUS Flavoring Extracts

Vanilla Of perfect purity. Lemon Of great strength. Orange Economy in their use. Almond Flavor as delicately and deliciously as the fresh fruit.

Walker's Family Soap is used by the Penna. Railroad to wash their cars, because it contains no alkali.

Favorable action and perfect health result from the use of De Witt's Little Blue Pills. A perfect little pill, very small, very sure.

THE FULL QUARTY OF GIBSON, FINCH, OVERBOLT AND BEAR DROCK 776 WHISKIES BEARING THE SIGNATURE OF MAX KLEIN CAN BE RELIED UPON AS ABSOLUTELY PURE. Price 40c per full quart, or six quarts for \$5.

MARRIED.

BOGGS—MUNROE—On Thursday evening, June 23, at the residence of the bride's parents, 114 Sheffield street, by the Rev. James Kyle, S. Lincoln Boggs to Miss Maude V. Munroe.

DIED.

ALBOP—Brooklyn, June 25, suddenly, MARY D., wife of the Rev. Beane F. Albop, D. D., pastor of St. Ann's Church, Brooklyn. Funeral on Monday, the 27th inst., at St. Ann's Church, at 4 P. M.

TRUCK OF THE SALVATION ARMY.

Work of the Salvation Army. Captain Nankivell, in speaking yesterday of the work of the Salvation Army, grew enthusiastic as he said: The simple, homely flax dresses in the creases of nearly every life. The red and blue garments of the men are in nearly every nation upon the European continent. The belief is so simple, the demands so few and the rewards so easily obtained that those who have hesitated for years to enter the ranks of the Salvation Army, there are now a large number of men who are being trained in membership from half a score to more than a hundred.

Brighter Days for the Workers.

But the days are not so hard as they once were, for the people are progressing faster, and as our domain spreads out and our work becomes better known, these persecutions cease, and soon, I apprehend, we will not be molested by anyone. In various small places, where the people are ignorant of the world and down-trodden by the officials. But better days are coming and the workers will be able to stand on their own feet. The charity work of the Salvation Army is being carried on in all the cities of such good that it has attracted attention from prominent men in the world. The work is being carried on in all the cities of such good that it has attracted attention from prominent men in the world. The work is being carried on in all the cities of such good that it has attracted attention from prominent men in the world.

ANTHONY MEYER (Successor to Meyer, Arnold & Co., Ltd.) UNDERTAKER AND EMBALMER.

Office and residence, 124 Penn avenue. Telephone connection, my11-27-wsru.

JUNE WEDDINGS.

Perfect decorations promptly executed. A. M. & J. B. SAUBDOCH, 401 Highland street. Telephone, 428. my15-wmv

FRESH CUT FLOWERS FOR COMMENCEMENTS, JUNE WEDDINGS, AND RECEPTIONS.

JOHN R. & A. MURDOCH, 408 Smithfield st. jol-wv

NOW OPEN—The Pittsburg Wall Paper Co., Leading Decorators, 811 Penn avenue, Opposite Westinghouse Office Building. 616-72-wv

REPRESENTED IN PITTSBURGH IN 1901. INS. CO. NORTH AMERICA.

Assets, \$1,732,000. Losses adjusted and paid by WILLIAM L. JONES, 54 Fourth av. jol-25-2

DR. D. L. ABER, Dentist, 408 Smithfield st., Pittsburgh. ap29-w-4e

JOS. HORNE & CO.'S PENN AVENUE STORES.

Get Ready FOR THE GLORIOUS FOURTH.

Hammocks, 75c to \$5. Men's Neglige Shirts, \$1 to \$5. Men's Imported Tennis Suits at \$10 (1/2 price). Men's Wash Neckwear, 25c, 35c and 40c. Men's Silk Scarfs, 50c. Men's Summer Coats at cost. Men's Bicycle Caps and Belts. Ladies' finished Sailors at 50c and upward. Ladies' Outing Dresses, \$7.50 and upward. Ladies' Summer Waists, 50c to \$15. Ladies' Straw Hats from 25c upward. Ladies' Belts and Chateaux. Ladies' Fans and Umbrellas. Ladies' Gloves and Hosiery. Sash Ribbons, 65c a yard upward. Wash Dress Goods nearly halved in price.

A PANTHER ON THE PORCH

Seizes the Child of a Missourian, Carries It Off and Kills It.

ST. MARY'S, MO., June 26.—The high water that has covered the Bolt Brule bottom for the past six weeks has driven all the animals that infest that section to the bluffs. Yesterday a report reached here that a panther had killed the child of Mrs. Williamson. She was engaged in some household work and left the baby on the porch. While at work a panther slipped up and seized the infant. She gave the alarm at once, and the animal was pursued and killed half a mile away from the house, but it was too late to save the child's life. The panther had eaten his head almost off.

OUR BARGAIN SALE

Stylish Hats!

Has been an Unparalleled Success. Finest Milan Hats, 50c; formerly \$2. Children's Fancy Straw Hats, all colors and white, 18c; formerly 25c. The Knit Rough and Ready Sailor, the only correct shape, 15c; formerly 20c. Every Hat now a Bargain.

Children's Wash Hats in pink and blue, 40c. Children's Lawn Shade Hats, all colors, 20c. White Leghorn Hats, fine goods, 50c; formerly 98c.

UNITARIAN PUBLICATIONS FREE

Address: Mrs. Mary Lyman, 19 Oakland Square, Pittsburg.

Heiskell's Ointment

It is certainly a remarkable cure for itchy eruptions, skin diseases, etc. 50c per box.

Write for book, "Itch, Rash and Skin Diseases," free. WINSTON, HOLLOWAY & Co., Philadelphia, Pa. jol-15-wv

JOS. HORNE & CO., 609-621 PENN AVE. jol-17

ROSENBAUM & CO.

510, 512, 514, 516, 518 Market St. ALLEGHENY.

NEW ADVERTISEMENTS.

B. & B. The BUILDERS are trowling us every day—the Dress Goods and Silk Room must be cleared on account of this store rebuilding—hence, more fine

A GOOD DEAL OF SHOOING

Is going on just now, and we happen to be in it. Our FOOT-FORM Shoe keeps all its old friends. Nothing that was ever bought, sold or exchanged ever did a handsomer thing by the purchaser than this shoe does. Never was a larger value given for a smaller price. It's a perfect phenomenon for durability, and it's just the shoe for those who believe in being comfortable in warm weather. Don't think of leaving the city without a pair. Mountain and seashore goers will find a world of comfort in

INDIA SILKS

Put out on the counter at 50c.

VERNER'S FOOT-FORM SHOE.

Cor. Fifth Ave. and Market St. jol-wv

TRUE BARGAINS.

Big Reductions All 'Round.

Children's Parasols, worth \$1 and \$1.25, now 50c.

Ladies' Field and Striped Silk Parasols, were considered bargains at \$3.50, now \$1.50.

Finest French Gingham, widest made, 25c, 30c and 40c.

Big lot of \$1 Corsets, now 25c.

Finest All-Wool Ingrain Carpets, worth 75c (no remnants), now 60c.

Ladies' and Children's Underwear reduced to one-half former prices.

P. S.—Our store close at 5 o'clock, except Saturday, till Sept. 1.

Arthur, Schendelmyer & Co., 68-70 Ohio St., Allegheny, Pa. jol-wv

ROSENBAUM & CO.

"BARGAINS" AND BARGAINS!

Bargains are advertised the land over at this time every year, but it is seldom that a dealer can offer his customers fresh, new, seasonable Flowers at prices even lower than what you ordinarily for soiled or shop-worn goods.

We have just received 50 dozens or 600 BUNCHES of the choicest FRENCH FLOWERS

Which we will sell at 50 CENTS A BUNCH!

These are splendid imitations of Nature's fairest flowers, made of the best materials, and very much superior in color, in design and in workmanship to flowers usually sold at \$3 to \$4 a bunch.

In fact, finer Flowers have never been sold at any price.

Our assortment is large now, but of course the daintiest and prettiest bunches will soon be carried off by customers who realize that it is important to be "in at the start." See to it that you secure one of the most stylish bunches.

Many of the latter 24 inches wide, which is wider than these Glace Silks usually are.

Perhaps the greatest of these Silks, or the most interesting, are the

Twill Glace Silks,

With neat woven Broche figures, \$1.25 kinds, at 75c.

\$1.50 kinds at \$1.

If you have any thought of fine silks and comfort here's your opportunity.

Everything in Silk and Dress Goods Room to be sold—those who come will get choice

Wash Goods, Challis Dress Goods, Andersons' Gingham, Etc.,

At such prices as will pay to see about. Lot of new Black Ground PRINTED AMERICAN ORGANDIES, choice styles, at 10c and 12 1/2c.

BOGGS & BUHL, ALLEGHENY.

NEW ADVERTISEMENTS.

THE BARGAINS TO-DAY ARE— FOR THE BOYS. We are closing out a lot of BEST MAKE STAR WHITE FLANNEL WAISTS

At the ridiculous price of \$1 EACH. Goods that were selling for \$2 to \$3 EACH. Another lot of same make of goods, in fine FANCY SCOTCH FLANNEL WAISTS, in BLOUSE & BRIGHTON STYLES, at \$1.50 EACH, that were sold at \$2 to \$3 each. All sizes from 4 to 10 years. The Colored Waists are on the counter in the center of the store, and the White Waists are in our Shirt Department in the basement. This is an opportunity to supply your Boys for Summer and Fall Season with Waists for a very small amount of money.

HORNE & WARD

41 Fifth Avenue. jol-1

PAULSON BROS., 441 Wood St. jol-w

OIL WELL SUPPLIES.

After 19 Years of Trial, ELAINE—THE FAMILY SAFEGUARD OIL, is conceded to be the Best and Safest Oil Known.

ELAINE

NEVER VARIES IN QUALITY. Cannot be Explored. It is the very highest grade of refined petroleum, from which, in the process of manufacture, every impurity has been eliminated. Elaine is free from benzine and paraffine and will never chill in the coldest temperature known on this continent. In color, Elaine is spring-water white, and its "fire test" is so high as to make it absolutely safe as any illuminant known. Having no disagreeable odor, Elaine is a pleasant oil for family use. Can be Burned in Any Petroleum Lamp. A POSITIVE PROTECTION FROM LAMP EXPLOSIONS. MAKES THE SAFEST AND BEST LIGHT KNOWN. ELAINE! The Family Oil. 100 Million Gallons ELAINE sold in 18 Years from 1875 to 1922. Elaine cannot be improved upon. WARDEN & OXNARD, MANUFACTURERS, PITTSBURGH, PA.

NOW IS THE TIME.

Ladies having Seal Garments to repair or made into Capes, Jackets or Wraps should send them to us now—not later.

We can do fur work of all kinds better and cheaper in Summer than in the busy months of Fall.

Seal Garments left with us now for repairs will be insured free of cost.

J. G. BENNETT & CO., Leading Furriers and Hatters, Cor. Wood Street and Fifth Avenue. jol-2

THE DIRECT ROUTE TO COMFORT

Runs through our stock of Thin Coats and Vests. An elegant assortment of these comfortable garments at almost any price you can name.

We can serve you in all these goods and many other materials with single coats or coats and vests.

Cheap office coats from 49c up. Alpaca from \$1.50 up.

No better stock in the city from which to make selection.

White and Fancy Vests in Endless Variety.

A SPECIAL IN SOX.

500 dozen genuine French Lisle Thread Half-Hose, in plain blue colors, in a quality that would be cheap at 25c. On these we name the small price of 13c, 2 pair for 25c.

500 dozen Fancy Striped French Balbriggan Half-Hose. These, also, are regular 25c goods, and go only on Monday and Tuesday for 13c, 2 pair for 25c.

IN NEGLIGE SHIRTS.

At 99c we show the largest and best selection of Men's Outing Shirts to be seen in the city. Goods you pay \$1.25 and \$1.50 for elsewhere you will find in our line at 99c.

\$1.49 is our price on an immense line of Zephyr and Madras Outing Shirts of a quality absolutely worth \$3. We bought the entire stock of a belated manufacturer or could not name such a price on these goods.

LADIES' HANDKERCHIEFS.

100 dozen Ladies' exquisitely embroidered Japanese Silk Handkerchiefs. These are a manufacturer's line, and any one in the lot would be cheap at 75c; some are worth \$1.25. Take your pick on Monday and Tuesday for 34c.

CLARK'S

300 TO 400 MARKET ST.

NEW ADVERTISEMENTS.

B. & B. The BUILDERS are trowling us every day—the Dress Goods and Silk Room must be cleared on account of this store rebuilding—hence, more fine

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