

THE BUSINESS WORLD.

A Gigantic Deal in May Corn That Fell With a Sharp Crash.

YOUNG PLUNGERS GO FLAT BROKE.

They Could Not Keep Up the Price and Failed for Thousands.

A PANIC OCCURS AMONG SPECULATORS

CHICAGO, May 31.—The gigantic deal in May corn manipulated by Coster & Martin fell with a crash on 'Change to-day, and tonight the two young New York plungers are flat broke.

A panic on the floor was the result of the announcement of their failure and the price of May corn dropped from \$1 to 90 cents, at which figure it finally closed in an instant.

The firm was one of the best known in the city, both members being supposed to be backed by Wall Street Exchange men.

They carried a large account with the Bank of Montreal and were considered financially sound.

No intimation of the failure was had on the floor until 11:30 o'clock, when the price of the firm's checks came back from the bank without payment.

Just where the rub came in. All the morning Coster & Martin had been buying in corn at \$1 per bushel until it is supposed they had purchased 400,000 bushels.

The rumor of the failure few like wild-fire and a moment later was confirmed by Secretary Stone, of the Board, who announced that all business relations with Coster & Martin were suspended.

The next big deal that attracted attention was that with the Wear Commission Company, which was followed by the failure of Coster & Martin.

The other firms said to have been associated with Coster & Martin in the corner are Bartlett, Frazier & Co. and R. E. Pratt.

Speculators Three Years Old. Both Martin & Coster have been engaged in speculation together in this city about three years.

Both Martin & Coster have been engaged in speculation together in this city about three years. They were fearless operators, always appearing to have plenty of money and attracting general attention by their big deals.

There are three Martin brothers in the street and three months ago in the East eight or nine months ago in the East eight or nine months ago in the East.

THE LIVERPOOL BOARD OF DOCKS has decided to expend \$800,000 in enlarging Mersey docks to enable them to receive vessels of 100 feet beam and 700 feet in length.

THE LONDON TIMES, in its financial article, says it believes the reason for the failure of the London & Lancashire Bank is the contractors' refusal to grant the demand.

THE ASSIGNMENT OF THEORES S. SCHWARTZ & CO., private bankers, of Louisville, 14 Market Street, to the receiver of the bank on account of preferences, and a receiver was appointed.

CHARTERS were issued yesterday as follows at Hartwood, Virginia: The Frisco Company, of Pittsburgh; capital stock, \$1,000,000; incorporators are James P. Bailey, Sewickley; Charles H. Lowe, Harry W. Lowe, Pittsburgh; Bert D. Dwyer, Allegheny City; and William J. Shaw, Bellevue.

THE FORMAL announcement of the failure of Coster & Martin, grain brokers and speculators at Chicago, created some excitement on 'Change in this city yesterday.

THE CHATTANOOGA SOUTHERN RAILROAD is to be sold before the courthouse door in Atlanta at public outcry at a date to be fixed by the receiver.

THE BURLINGTON STATION for April shows gross earnings of \$2,757,829, an increase as compared with the same period last year of \$72,961. The net earnings show a deficit of \$126,337, a decrease of \$20,000.

SIZE OF DOCTORS' FEES.

New York Physicians Think \$2,500 for Ten Days Is None Too Much to Charge

New YORK, May 31.—[Special.]—In October last Reble, the daughter of William R. Lowe, a resident of Atlanta, Ga., became dangerously ill.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

Dr. Alfred Loomis said he would charge at least \$10 an hour, and count 24 hours in each day, but afterward said that he wouldn't go to Georgia for \$30 an hour.

The defense put in a deposition by Dr. William S. Armstrong, of Atlanta, who was the physician in charge of the case.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

Dr. Alfred Loomis said he would charge at least \$10 an hour, and count 24 hours in each day, but afterward said that he wouldn't go to Georgia for \$30 an hour.

The defense put in a deposition by Dr. William S. Armstrong, of Atlanta, who was the physician in charge of the case.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

Dr. Alfred Loomis said he would charge at least \$10 an hour, and count 24 hours in each day, but afterward said that he wouldn't go to Georgia for \$30 an hour.

The defense put in a deposition by Dr. William S. Armstrong, of Atlanta, who was the physician in charge of the case.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

Dr. Alfred Loomis said he would charge at least \$10 an hour, and count 24 hours in each day, but afterward said that he wouldn't go to Georgia for \$30 an hour.

The defense put in a deposition by Dr. William S. Armstrong, of Atlanta, who was the physician in charge of the case.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

Dr. Alfred Loomis said he would charge at least \$10 an hour, and count 24 hours in each day, but afterward said that he wouldn't go to Georgia for \$30 an hour.

The defense put in a deposition by Dr. William S. Armstrong, of Atlanta, who was the physician in charge of the case.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

Dr. Alfred Loomis said he would charge at least \$10 an hour, and count 24 hours in each day, but afterward said that he wouldn't go to Georgia for \$30 an hour.

The defense put in a deposition by Dr. William S. Armstrong, of Atlanta, who was the physician in charge of the case.

Dr. William B. Armstrong, assistant to the late Dr. Fordyce Barker, testified that \$2,500 was not an unreasonable charge.

FRANCE IS CAUTIOUS.

She Will Participate in the Coming Silver Conference.

LIBERTY OF ACTION RESERVED.

Favorable Feeling Toward Bi-Metallic Gaining Ground.

VIEW OF STATESMEN ON THE SITUATION

PARIS, May 31.—In the Chamber of Deputies to-day M. Soubeiran moved an interpellation in favor of a silver standard of currency.

He argued that if silver was demonetized it would no longer have any value in France.

"In Austria," he said, "measures are pending that will withdraw 750,000,000 francs in gold from the Paris and London market.

It is essential that the French Government shall send representatives to the coming Silver Conference with instructions tending to effect a rise in silver and prevent a withdrawal of gold on a scale affecting the market.

Both England and France ought to make a most strenuous effort to rehabilitate silver. The United States Government is well disposed toward the project; Germany is less favorably inclined than England, but the bi-metallic movement is gaining ground.

He concluded by asking the Chamber to adopt an order of the day approving the programme of the United States and France as arranged for the monetary conference of 1891.

M. Bourgeois asked whether the Government would denounce the Monetary Convention with Switzerland, Italy and Belgium.

He argued that the value of silver was daily decreasing and that artificial methods to sustain its value were useless.

M. Rouvier, Minister of Finance, in responding to the remarks of the previous speakers, said that the country most affected by the situation was Great Britain, owing to the relation that Government had with India.

Therefore it was the place of the British Government to find a solution; the key to the situation was in London; the French Government was disposed to give its delegates instructions favoring an increase in the value of silver, but these would be subordinate to the instructions given to British delegates.

It was necessary for France, M. Rouvier declared, to proceed with great circumspection in the matter.

In the meantime the French Government was opposed to the abrogation of the Latin Monetary Union.

In regard to the invitation extended by the United States to take part in the International Silver Conference, M. Rouvier said the French Government would accept the invitation, but would reserve the right of liberty of action both now and in the future.

WILHELM REVIEWS HIS SOLDIERS. The Queen of Netherlands and Her Mother Also Look on the Men of War.

BERLIN, May 31.—The annual review of the Berlin garrison took place to-day at the Tempelhof and was witnessed by an immense throng, attracted to the reviewing grounds not only by the military maneuvers, but by the presence of the little Queen of the Netherlands and her mother, the Queen Regent Emma.

The review began. The Emperor rode along the front of all the regiments, the Royal carriages following him. Then the troops marched past the saluting point, where the sovereigns were stationed.

The Emperor, who wore the uniform of the command of the Fourth Regiment, led that regiment. The parade was a most brilliant one and was thoroughly enjoyed by all who witnessed it.

The Emperor returned to the head of the company. He afterward took luncheon at the Schloss with his family and his guests.

DYNAMITERS IN OLD ENGLAND. A Plot to Blow Up a Railway Station Frustrated by the Police.

OPPOSITION TO THE SCHEM

Of Coining Ten Million Half Dollars for the World's Fair Project.

WASHINGTON, May 31.—The Committee on the World's Columbian Exposition to-night began the formal consideration of the bill prepared by the World's Fair officials, providing for Government aid to assist in completing the work at Chicago.

Most of the time of the committee heretofore has been consumed in hearing arguments on the various propositions, and the Fair that have been advanced, so that the committee has had but little opportunity to get down to serious consideration of any of the measures proposed.

The present bill, besides making appropriations for the expenses of the World's Fair Commission, the Board of Lady Managers, the Government exhibit, etc., provides for the issue of 10,000,000 silver half dollars by the Government, in aid of the Exposition, the coins to be engraved and stamped with such inscription as will make them suitable souvenirs of the four hundredth anniversary of the discovery of America.

The discussion by the members of the committee of the various features of the bill was very general. It was the opinion of the committee that it would be appropriate to provide for an issue of souvenir coins commemorative of the occasion, but the propriety of issuing them for the purpose of assisting in completing the Fair buildings is still an unsettled question.

The committee, however, came to no conclusion in the matter. There was very decided opposition to the provision of the bill authorizing the purchase of sufficient silver bullion to coin the 10,000,000 half dollars, and it is not probable that the bill will contain any such provision.

Frequent meetings will hereafter be held by the committee, with a view to agreeing to some measure to report to the House at an early day.

A NOVELTY IN CHARLESTON. The First Colored Grand Army Post Has a Street Parade.

CHARLESTON, S. C., May 31.—[Special.]—The first parade ever seen here of a colored Grand Army post was witnessed on the streets of Charleston to-day. It was James C. Berber Post, G. A. R., which had been to Beaufort to decorate the graves of Union soldiers at the National Cemetery there.

The post, turned out about 30 men in uniform, and was escorted by a detachment of colored troops.

There is one post of white Grand Army men here, the Robert Anderson post, but they took no official part in the celebration of Decoration Day, which was observed entirely by the negroes.

DEMOLED BY A CYCLONE. It Twists Up a House and Kills Two of the Eight Inmates.

INDEPENDENCE, KAN., May 31.—The two-story stone house of James Sullivan, four miles east of here, was demolished by a cyclone about 8 o'clock last night, in which there were eight persons at the time.

Miss Lucy M. Cecil and child were crushed to death. The others escaped with slight injuries. The twister seemed to have spent its entire fury on Sullivan's house as all other damage was nominal.

WOULD'N'T GO INTO A CORNER. Chief Elliot Complains With the Law in Opening Poor Farm Bids.

Chief Elliot, of the Department of Charities, opened the bids for a Poor Farm yesterday afternoon. The opening of the bids was rather odd. Under the law it was necessary for the Chief to open the bids at 10 o'clock yesterday afternoon in Common Council chamber.

When that hour arrived Common Council was in session. Chief Elliot and Controller Morrow were waiting in the room and no one else was there to read the bids and President Holiday remarked that the reading would not interfere with Council.

One of the members suggested that the two gentlemen might go into a corner to read, to which Chief Elliot refused to give the bids for the Poor Farm, and was not to be read by them. The Controller said that they would be substituted by the attorney of the department before being made public.

CHECK-REINS CONDEMNED AS CRUEL. The Humane Society met yesterday and passed resolutions condemning owners of horses to dispense with the check-rein.

It was condemned as barbarous and causing the animals intense pain. H. C. Frick and his wife were elected its members.

SHORT STORIES OF CITY LIFE. The Rev. Father Malong will deliver a lecture on the Catechism at the school house at Glenfield to-night.

To the Ladies.

WEISSER'S POPULAR STORES, 435-MARKET STREET-437.

WEISSER'S CONTINUE TO-DAY

THE GREAT BARGAIN SALE OF

BLAZERS and REEFERS

At the exceedingly low price of

\$1.84.

This is less than manufacturer's cost price. These are new, stylish garments, with the fashionable embroidered or plain collars.



These Blazers are all wool, in Ladies' and Misses' sizes, in all the new shades of tan.

500 LADIES' ALL-WOOL REEFERS, former price \$6, NOW \$2.48.

500 LADIES' ALL-WOOL BLAZERS, former price \$5 to \$8, NOW \$2.48.

800 LADIES' PERCALE SHIRT WAISTS, laundered collars and cuffs, regular price \$1, we will sell during this sale AT 48 CENTS.

Remember, these prices are FOR WEDNESDAY ONLY this week.

WEISSER'S GREATEST BARGAIN STORES, 435-MARKET STREET-437.

Hog's Lard

Ice Water

Dyspepsia.

USE COTTOLENE

Lard, and not only will there be NO DYSPEPSIA, but dyspepsia can eat the Pies, Cakes, &c., made with it.

COTTOLENE is HEALTHIER, and good Cooks say BETTER than Lard.

MADE BY N. K. FAIRBANK & CO. CHICAGO. Pittsburgh Agents: F. SELLERS & CO.

Walker's Family Soap Will not rot and destroy your clothes.

Walker's Family Soap is the latest discovery. Price 50 cents.

Furniture packed, hauled and shipped. Wagon & Keenan, 33 Water street.

Sulphur Awning, new and very brilliant, at MAMMAUX & SON'S, 539 Penn avenue.

NEW ADVERTISEMENTS.

A SALE FOR GLORY! A SALE FOR GLORY!

THIS IS A SALE FOR GLORY, NOT FOR PROFIT!

We desire to attract every housekeeper in the two cities to our Basement this week, and to force our sales in this department TO HIGH WATER MARK.

We desire to state in the strongest possible manner that, notwithstanding the extremely low prices at which the goods are offered, everything is of the very best quality.

HOUSEFURNISHING.

Genuine Acme Curtain Stretcher, best in the world, \$2.98

Garden Sets, containing rake, shovel and hoe, \$1.98

Garden Trowels, \$1.98

Garden Hose, good quality, per foot, \$1.98

Garden Lawn Mowers, 12-in., warranted steel knives, \$3.98

Best Washing and Scrubbing Soaps, 10 large cakes at, \$2.24

Best Stove Polish, \$1.44

Ironing Wax, Very useful, \$1.44

Bird Food, Best quality, \$1.44

Machine Oil, Large bottle, \$1.44

German Putz Pomade, per large box, \$1.44

Bread Boxes, nicely japanned, full size, \$3.98

Dish Drainers, Very useful, \$1.10

Graters, with enameled wooden handles, \$1.10

Crumb Tray and Brush, nicely japanned, \$2.19

Egg Poachers, 3 rings, \$1.19

Glass Oil Cans, with tin jackets, 1 gallon, \$2.25

Napkin Rings, Scotch pattern, \$2.33

Window Blinds, best oil cloth, full size, in variety of colors, \$2.59

Lemon Squeezers, retinned, extra strong, \$2.94

Pot and Kettle Cleaners, large size, \$2.94

Potato Mashers, Extra strong, \$2.94

Tack Hammers, With claws, \$2.98

Shoe Blacking Stools, with carpet tops, antique finish, \$2.98

Stove Brushes, genuine, never break wear, \$2.25

Water Coolers, Best make, 12 quarts, \$1.75

Sad Irons, extra good quality, 5, 6, 7, 8, 9 lbs., per lb., at \$1.30

Iron Water Kettles, nickel plated, to fit stove No. 7, 98c, and 9, at \$1.25

Butter Dishes, quadruple plate, satin finish, hand-somely engraved, \$1.98

Table Spoons, genuine Rogers, best plate, per set, 6 in set, \$1.75

Table Spoons, Rogers, German silver, per set, \$1.80c

Table Knives and Forks, genuine Rogers, best plate, per set, 6 knives and 6 forks, \$2.85

Cake Baskets, quadruple plate, latest patterns, \$2.50

Tea Spoons, genuine Rogers, best plate, per set, 6 in set, 85c

Tea Spoons, Rogers, German silver, per set, \$1.40c

Toothpick Holder, quadruple plate, latest designs, 98c

Crystal Glass Water Bottles, with tumblers, \$25c

Plain White Slop Jars with handles, \$98c

Plain White Teapots, \$15c

Crystal Glass Tumblers, latest patterns, 3c

Cologne Bottles, latest pattern, 12c

Dinner and Tea Set combined, 131 pieces, containing all the large and expensive pieces, nicely decorated, \$10

Oil or Vinegar Cruets, crystal glass, elegantly engraved, 15c

Plain White Meat Dishes, 14 in., 19c

Plain White Sugar Bowls, 10c

Bone Dishes, elegantly decorated with flowers, 7c

Crystal Glass Water Bottles, with tumblers, \$25c

Plain White Slop Jars with handles, \$98c

Plain White Teapots, \$15c

Crystal Glass Tumblers, latest patterns, 3c

Cologne Bottles, latest pattern, 12c

Dinner and Tea Set combined, 131 pieces, containing all the large and expensive pieces, nicely decorated, \$10

Oil or Vinegar Cruets, crystal glass, elegantly engraved, 15c

Plain White Meat Dishes, 14 in., 19c

Plain White Sugar Bowls, 10c

Bone Dishes, elegantly decorated with flowers, 7c

Crystal Glass Water Bottles, with tumblers, \$25c

Plain White Slop Jars with handles, \$98c

Plain White Teapots, \$15c

Crystal Glass Tumblers, latest patterns, 3c

Cologne Bottles, latest pattern, 12c

Dinner and Tea Set combined, 131 pieces, containing all the large and expensive pieces, nicely decorated, \$10

Oil or Vinegar Cruets, crystal glass, elegantly engraved, 15c

Plain White Meat Dishes, 14 in., 19c

Plain White Sugar Bowls, 10c

Bone Dishes, elegantly decorated with flowers, 7c

Crystal Glass Water Bottles, with tumblers, \$25c

Plain White Slop Jars with handles, \$98c

Plain White Teapots, \$15c

Crystal Glass Tumblers, latest patterns, 3c

Cologne Bottles, latest pattern, 12c

Dinner and Tea Set combined, 131 pieces, containing all the large and expensive pieces, nicely decorated, \$10

Oil or Vinegar Cruets, crystal glass, elegantly engraved, 15c

Plain White Meat Dishes, 14 in., 19c

Plain White Sugar Bowls, 10c

Bone Dishes, elegantly decorated with flowers, 7c

Crystal Glass Water Bottles, with tumblers, \$25c

Plain White Slop Jars with handles, \$98c

Plain White Teapots, \$15c

Crystal Glass Tumblers, latest patterns, 3c

Cologne Bottles, latest pattern, 12c

Dinner and Tea Set combined, 131 pieces, containing all the large and expensive pieces, nicely decorated, \$10

Oil or Vinegar Cruets, crystal glass, elegantly engraved, 15c

Plain White Meat Dishes, 14 in., 19c

Plain White Sugar Bowls, 10c

Bone Dishes, elegantly decorated with flowers, 7c

Crystal Glass Water Bottles, with tumblers, \$25c

Plain White Slop Jars with handles, \$98c

Plain White Teapots, \$15c

Crystal Glass Tumblers, latest patterns, 3c