

Contributions for this department should reach THE DISPATOR office by noon Saturday. These columns are open to all secret organ-izations, but news, and news only, will be printed. Space is too valuable to be given up to the discipline of delinquent members, notice of meetings, praise of individual lodges, advertisement of orders or mere personal puffs.

The Knights Templar.

The committee to arrange the pilgrimage of Pittsburg Commandery No. 1, K. T., and fraters of Pennsylvania to the thirty-ninth annual conclave of the Grand Commandery of Pennsylvania at Philadelphia, May 24 and 25, and is connection therewith a complete Southern tour, has reported a very prom-ising itinerary, covering a period of eight sing itinerary, covering a period of eight lays. The special train of parlor cars and lay coaches leaves Pittsburg to-morrow at 215 a. M., reaching Philadelphia the same lay. Tuesday and part of Wednesday will day. Tuesday and part of Wednesday will be spent there attending the conclave. At 202 r. M. Wednesday the special train starts for Washington. The excursionists will take a royal boat ride from that city and arrive at Norfolk at 7:30 a. M. Thursday. The time to Saturday morning will be spent in visiting the points of interest about Norfolk. From there the commandery will go to Richmond, visiting there until Monday evening (Decoration Day) at 7:30 o'clock, when it will leave for Washington. The party will searnate at the Capital City, members returning by the regular trains, the tickets being good up to and including June 7. It is a great trip and the gallant Templars are anticipating a splendid time. The timerary committee, consisting of E. Sir James S. McKean, Chairman; E. Sir James B. Youngson, Sir Herman Junker, Sir James B. Youngson, Sir Herman Junker, Sir Joseph G. Morris and E. Sir W. C. Wright, Secretarry, has gotten out a neatly printed pregramme for the trip.

Below are the names of those who will be sec-

Below are the names of those who will Below are the names of those who will make up the party. Those who will be accompanied by their wives are: James Dickson, James W. Carnahan, F. J. Sindle, W. C. Wright, E. F. Austin, George T. Hamilton, M. C. Warson, William F. Auli, M. A. Ross, D. Gale Franch, C. N. Stolzenbach, Samuel A. Stoele, Samuel J. Greer, A. B. Stevenson, Fred Fichtel, John Dimling, W. E. McCarthy, W. D. Frew, C. A. Weaver, Josenn S. Smith, Charles C. Baer, D. W. C. Carroll, D. R. Torence, John Borford, John Burlord, Jr., A. Reisfar, H. Junker, H. F.Olnbausen, Thomas J. Hamilton, Albert Hamilton, Charles Single Property of the party are: Richard Arthur, wife and daughter, James B. Youngson and daughter, George Fry, wife and daughter, S. e and daughter. James B. Youngson and nexter, George Fry, wife and daughter, S. Zoch, wife and sister, Mrs. R. Barrows i daughter, Andrew C. McKean and sister, Mrs. C. dit, Mrs. Andrew C. McKean and sister, Mrs. C. dit, Mrs. James H. Horner, J. H. Rochester, S. Dougherty, William M. Granger, Illiam Hait, William H. Devore, John P. Cleary, W. W. Coiville, H. D. Sellers, C. F. Ozenbach, W. H. Barnes, George F. Machaid, Ralph W. Allison, George F. Machaid, Ralph W. Allison, George A. White, Edward Kenyon, Dr. McGrew, in D. Littell, Louis T. Brown, A. Stewart, George R. McAber, P. Chester, W. C. Soles, C. A. Rankin, John Pierce, B. A. Hossler, John H. Armstrong, S. Bulger, 'Mrs. Pope, Mrs. Dr. Christie, S. Sarreant, Miss Ulam, Misses Burrord, A. Arnikolt, D. M. Kinzer, J. G. Morris, and Beavan, W. H. Kammerer, Cyrus Beavan, W. H. Kammerer, son. Wm. M. Bell, H. H. Smith, Claim, E. C. Pope, Isaac R. Bensel, John Kain, James W. Bown, W. H. Walker, gib M. Bell, A. M. Kepple, A. M. Kepple, James A. Stevenson, Frank J. Diekson, niles S. Curry, Dr. M. H. West, Wm. T. irman, Charles T. Speer and John Henry,

E. C. U. Knights of St. John.

Last Sunday at 2:30 r. n. the various com anderies of Pittsburg and Allegheny me the hall of Duquesne Commandery for the the inil of Duquesne Commandery for the pose of forming a battalion. The Commanders represented were: Duquesne amandery 182, Wilkinsburg Commandery 182, Wilkinsburg Commandery 182, Od Allegheny, St. Benedlek munder y 189 and St. John Commander The officers elected were: Colonel, Alman Joseph A. Skelly, of McKeesport; utemat Golonel, Thomas Murray, of Pittsburg: Schoor Major, H. J. Ahand, Pittsburg; and Major, H. J. Creighton, of Pittsburg; e Colonel will appoint the staff during the lang week. The name is the First Batoming week. The name is the First Bat-ation of Pennsylvania. Colonel Skelly is me of the most prominent business men of to Keesport and the President and Captain puesne Commandery, which is the one in Western Pennsylvania. He is a member of the Supreme Board of stressofthe Supreme Council of the order, stemant Colonel Murray is an experienced ary man, who for many years has been ed with semi military organizations ich Ireland and Greut Britain. He member of St. Mary's Commandery.
Mojor H. L. Aland is a business man
in avenue and a resident of Allerheny.
been the First Lieutenant of Dumeeting of Duquesne Commandery

ast Monday evening, the Second Lieu-nit, P. J. Rengan, was promoted to the riem of Captain, vice Jaseph A. Skelly, the Colonel of the battalion. Brothers elected to the positions of First and C. M. B. A. Branch 50, of Mansfield, will hold a picule oration Day at Boyce Grove. Excursion

rates have been secured. Deputy M. J. Clark and wife have the mentally of their criends in the loss of mysungest child by death. Boother Gorman, of Branch 38, has returned from his ten days' vacation to the akes, much improved in health. Branch 51 had nine applications at its meeting last Thesday evening. The Or-panica ion Committee of the Advisory Coun-

Branch 110 of Verona, will hold an open meeting Sunday, May 29, at 2 r. m. It will be addressed by Bronlers knnis, Maxwell, Mo-Geover and Chick. Last Wednesday evening a portion of the

Organization Committee visited Branch 26, of Nickeesport. This branch has an elegant scetting hall, and is making good progress, saving nearly 150 members. Beanch No. 10, of Clarion county, will hold in open meeting Saturday, May 28. Branch 105, of Clarion, will hold an open meeting donelay, May 30. Both meetings will be addressed by 11. W. Deare and the Grand

The Advisory Council held a very inter-

The Advisory Council field a very inter-scring meetin, last Sunday evening. Branch 25, of Washington, Pa., was admitted to membership. It was resolved to hold the invalid remion and picnic the first week in Alliust. It was referred to the Ways and Means Committee with power to act.

German Beneficial Union.

National District, organized last month by Sapreme Manager A. Wedeneyer, re-ports an increase of tour new members. District No. 3, organized by Supreme Frenkurer II. Graf and Supreme Deputy R. Frencher II. Graf and Supreme Deputy R. Linke May 10 with 32 members, reports an accesse of 11 new members May 17.

Pittsburg District was organized by Su-Depart Sam C. Beatty and District ty A. Erdmann with 41 members. The one Manager, with the assistance of he Supreme President and supreme officers, astituted this district May I7. The officers be: President, C. Schlegel; Vice President, Hergmann; Secretary, C. Reiser; Treas-er, C. Wanschel; Trustees, W. Ender, G. C.

District No. 4 organized by the Supreme Frustee, J. Englier, was instituted at his resi-tence, 41 Boyle street, Allegheny, May 12, mider the direction of the Supreme Manager by Supreme Treasurer H. Graf with 39 memhers. Supreme Deputy F. Dillemuth, who has been placed in charge of this district, reports an increase of six new members since has meeting. In this district the English language will be used.

hanguage will be used.

District No. 2 was organized by Supreme Manager A. Wedemeyer, Supreme President 1. Volz and Supreme Depaty F. Schilling May 4 with 22 charter members at the resident of the Supreme Manager. After excellent -peeches a collation was served. The Allentown Quinter catertained the party until late in the night. Supreme Deputy F. Schilling reports an increase of 21 new members at the last meeting.

I. O. O. F. Canton Allegheny No. 32 will meet next

The representatives are returning from the grand lodge session at Sunbury, the home of P. G. M. Bayer and his "bar" of cider." The lodges will, of course, all be treated to vari-ous reports from their delegates. Cut is

P. G. Charles E. Means arrived home from F. G. Charles E. Means arrived home from the Grand Lodge Friday morning, and was at his lodge that night. He made a very in-eresting and instructive report of the Grand Lodge proceedings. The boys say it was very bot at the session, but P. G. M. Bayer's cider cooled them off, and everything worked like clock work, smooth and easy. Pittsburg Lodge held a very large meeting last Friday night when it conferred the second degree on three brothers in its usual able manner. There was quite an influx of visitors who highly enjoyed the work, and promised to attend again next Friday night when there will be three brothers to receive the third degree. This lodge is becoming famous for its work, and in consequence it has a large delegation of visitors every meeting night. ing night.

ing night.

Hazel Rebekah Lodge No. 240, at Mount Washington, is very prosperous. It is planning to get up a team of 25 ladies to confer the Rebekah degree in its beautiful form. At their last meeting they elected Mrs. Isabelia Smith as Noble Grand and Mrs. M. Yentsch, Nrs. I. Harper and Miss E. Brethauer to the other positions of trust. By special request Mrs. Mary Phillips, Mrs. Brobeck and the other officers of Theodora Lodge will, on the first Wednesday in June, install the new officers.

Schenley Park Lodge 1637 held a very well attended meeting last Friday night, and its representative to the Grand Lodge, Past Grand Capps, in his report showed that Odd Fellowship was never as prosperous as present. To make use of a portion of their surplus wealth the Odd Fellows will build a temple costing about \$400,000, the rents from which which will be a constant source of revenue. This lodge has about 200 members. Coroner Heber McDowell is the Noble Grand, and with the assistance of Past Grands Huish, Sussman, Jackson and J. Thresher conferred the second degree upon 2s of the new members.

Martha Rebekah Lodge No. 237 at Allen-

28 of the new members.

Martha Rebekah Lodge No. 237 at Allentown was visited last Monday by a large number of the members from Theodora Lodge. Past Grands Huish, Phillips, Snyder, Haney and J. Thresher made some good speeches based on the Rebekah degree. Past Grand William Snowden has been of great service in building up the new lodge. He will retire from his position in June, after which the ladies will take entire charge, and fill all the leading positions. By special invition Mrs. Mary Phillips, Mrs. Mary Haney and a full staff of officers from Theodora Lodge will install the new Noble Grand, Martha Barnes, and all the other officers on the first Monday in June.

Shiloh Council initiated a new member last Wednesday evening and has another on the list for next Wednesday. McKeesport Council No. 109 and Tube City Council No. 378 are in training for the initia-tory contest to take place June 13. Duquesne Council No. 110 will attend divine service at the Cumberland Preshy-terian Church Sunday evening, the 29th

nied by the uniformed rank, will attend di-vine services at the South Fourteenth Street U. P. Church next Sunday evening.

Wednesday evening of next week a flag will be presented to the Westview school, Ross township, near Keating's Hotel, by Mr. J. W. Halstead and other citizens. Invitations are out for the first annual picule of Starof the West Council No. 465, to be held Saturday afternoon and evening, July 22, at Windsor Park, Bellevue.

Clarendon Council No. 818 was instituted

April 22, by D. S. C. Bruner, with 13 members. Since that time 14 applications for membership have been received, and the council will flourish. At the invitation of Banner Connell No. 210, of Cokeville. Westmoreland county, Brother W. T. Kerr will visit the council next Thursday evening, the 26th, and address the members.

A circular has been issued by the general committee, arranging for the Fourth of July parade at Greensburg, extending to all councils in the Western district an invitation to participate. It is expected that the event will be of great magnitude.

The indications are that the Atlantic City trip will be taken in by at least 1,000 Juniors. The consent of President Harrison to review the boys in Washington has proved a strong inducement. The commandery will take a large number and the uniforms will be made to look the number is strong inducement. be made to look the prettiest.

John Grey Council 249 will present the Fourteenth ward (Soho) public school with a flag on Friday, May 27, at the school hall. a flag on Friday, May 27, at the school hall. Mayor H. I. Gourlet, of Vine Cliff Council, will present the flag on behalf of the council and Dr. George T. MacCord, of Sherwood, 160, will receive it on behalf of the school.

160, will receive it on behalf of the school.

At the meeting of Washington Commandery No. 1 Monday evening the committee appointed by the Supreme Commandery to revise the ritual will exemplify the new work. Members of nearly all commanderies will be present. It is expected that National Vice Councilor Cranston will be one of those initiated, as well as Rev. M. D. Lichliter, of McKeesport.

The tenth anniversary of McKeesport Council 109 was celebrated Friday evening in the Coliseum of McKeesport by a grand banquet. Plates were Brid for 250 couples. Among those who responded to toasis were W. T. Kerr, of Pittsburg, "The Jr. O. U. A. M.," and Prof. P. A. Shaner, of McKeesport, "The Ladies." It was the most brilliant affair McKeesport has had for years. After the banquet a reception was held until 30'clock, with Hartley's Orchestra furnishing the music. The decorations were magnificent. About 40 councils of this vicinity were repmusic. The decorations were magnificent.
About 40 councils of this vicinity were represented at the meeting of Sons of Liberty Council No. 452, Wednesday evening, by well-known workers, who were there to assist Sons of Liberty celebrate the second anniversary of its institution. When the routine work had been completed, Brother C. A. Richardson, on behalf of the council, welcomed the visitors. Following this was a mock trial, in which Brother Fred J. Shaler anneared as defendant against the charge of inock trial, in which Brother Fred J. Shaler appeared as defendant against the charge of "willfully and maliciously performing manual labor." Walter Lindsay, Esq., presided as Judge; W. T. Kerr was District Attorney; A. D. Wilkin, Esq., represented the defendant, and James Whitesides was Clerk of Courts. The jury was made up of well-known members of the order, P. S. C., Harry A. Kell, being foreman. A number of witnesses were examined and cross-examanined in a manner that provoked continuous laughter. Both attorneys made stirring appeals to the jury lor a verdict favorable to their respective sides. After a few moments' consultation the jury acquitted the defendant, and found the prosecuting and derending attorneys guilty, recommending that they each be fined \$1, to be divided among the jury. A recess was then defended the forest was several be fined. among the jury. A recess was then de-clared and refreshments served, Dr. Diehi having charge of this portion of the enter-tainment. The entertainment was the most

Improved Order Heptasophs, Summit Conclave initiated five candidates last Wednesday evening. McKeesport Conclave intends to pay Moorhead a visit in a few weeks. J. K. Moorhead Conclave received five applications on its last meeting night.

novel one given by any council in this vi-

Organizer S. I. Osmond is at work in Ohlo, Look out for some large conclaves in that State. Joseph B. Eaton, Secretary of Mononga hela Conclave 139, is now at the Central

I. A. Justice, of Youngstown, O., Chairman of the Supreme Committee on Laws, was in the city yesterday. The Heptasoph Celebration Committee will meet Wednesday evening at Fulton law building, Fourth avenne and Grant street.

There will be an open meeting and mock convention held by Jeannette Conclave May 31. The supreme efficers and other prominent members of the order will be present. District No. 19, of which Brother J. C. Highriter is Deputy Surgeme Archon, held its annual banquet at the Westminster Hotel, Scranton, Pa., Wednesday evening. The affair was most enjoyable. Addresses were made by many prominent Heptasophs. were made by many prominent Heptasophs.

Braddock Conclave No. 7s held an open meeting and banquet in its conclave room last Wednesday night. Addresses were made by Brother McKelvy, Supreme Archon S. A. Will and Supreme Provost M. G. Cohen. Music, singing and elocution were provided for the enjoyment of the large number of ladies and gentlemen who attended.

Order Sons of St. George. Brother Thomas Neale, of Earl Shaftes-bury Lodge, will run against Edward Gould, of Mt. Washington, for the district deputy-ship. There will likely be quite a fight, as both have a large following.

The Picnic Committee met at 1223 Liberty

The Picnic Committee met at 1223 Liberty street last Wednesday and arranged a programme with prizes attached. A sliver cup and cricket but will be given to the winner of the cricket match, and \$5 will go to the winners of the football match. No, 31 sent a challenge to No. 43 for the cricket contest,

Tuesday night for drill in the hall at 23 Federal street, Allegheny. This will be an open meeting and all brothers of the order are cordially invited.

R. A. Lamberton Encampment No. 125 held a very interesting session last Tuesday night and conferred the G. R. degree in that style for which it is famous. Stevens was there and in his part he cannot be excelled.

The representatives are returning from the

Daughters of Liberty. Are you going to Philadelphia in August A new council is almost ready to be insti-tuted in this city.

Lady Harrison Council will hold a piente at Castle Shannon on June 14. Unity Council is making preparations to hold a picnic in the near future.

The Entertainment Committee of Pitts-burg Council No. 34 has decided to hold its picnic Tusday, June 14, at Windsor Park. Sherwood, the council on the hill is proving to be filled with enterprise and push. It is rapidly building up a large membership. The Union Association meets next Wednesday evening at Hazelwood Council. There should be a full attendance, as the re-port of the Committee on Revision of Con-stitution and By Laws will make its final re-port. The objects of the organization have been materially changed and are to be sub-mitted to the National Board of officers for approval.

O. U. A. M.

Thomas A. Armstrong Council No. 291 will receive a fraternal visit from delegations from Beaver Falls and Falls City next Wednesday evening. An invitation is extended to members of all sister councils to be present. The hall is at Lacock and Federal streets, Allegheny. No. 291 will decorate the Armstrong monument in West Park at 3:30 r. x. Memorial Day. There will be addresses and singing appropriate to the be addresses and singing appropriate to the

Enights of Pythias. Banner Lodge had three esquires Thurs The Grand Lodge Reception Committee meets Thursday. Lorena Lodge worked the amplified rank Wednesday evening.

Alfarretta Lodge created three knights Wednesday evening. A uniformed division was instituted at Beaver Falls last week. Mt. Sinai Lodge had one page and two esquires on Thursday evening. It has been decided to hold the services of the Grand Lodge in the Opera House.

Ma Washington Lodge conferred the esquire and knight ranks Thursday even-Rip Van Winkle Lodge was instituted Fri-day evening by D. D. Deaken, with 35 char-ter members.

Smoky City Uniform Division was perms nently organized Thursday evening. Simo Lingle Division was present in a body. P. D. D. G. C. Joseph Jackson is absent at Sunbury in the interest of his lodge at the Grand Lodge session of I. O. O. F.

P. D. D. G. C. William Sellers was a wel-come visitor at Grant Lodget. It has been a long time since the members saw his smiling countenance. Leader Lodge had work in the knight rank Monday evening. An important change in the constitution will be an inter-esting subject for debate to-morrow even-

"Old Dad" Mercer was with his lodge brothers last Wednesday night. He does not get around as often as he used to, but it is not his fault, as the years are beginning to tell on him and he "don't like to climb them

Grant Lodge No. 258 flad another rousing meeting last Wednesday night which made it appear like old times. The lodge added two more members and there are plenty more applicants. The two who went through last Wednesday received the knight rank in elegant style and all the members as well as the visitors highly appreciated in

General Lodge Notes.

At the last regular meeting of the Duncan I. O. G. T., Miss E. Green, Miss A. Cuthbert, Miss F. Wood, Mr. J. Turner and Mr. J. Slanier were elected delegates, and Miss E. Bright, Mrs. E. Bourne and Mr. F. Oniel were elected alternates to attend the District Lodge to be held May 27, at Tarentum, Pa.

Albert Morgan, recently elected Supreme President of the Equitable Ald Union, will be welcomed to Pittsburg, and especially to be welcomed to Pittsburg, and especially to Lawrenceville, at a public meeting which has been announced at Patterson's Hall, No. 4011 Butler street, Tuesday evening next. Brother Morgan will make an andress, and the veteran organizer, G. W. Brown, and others will also speak. It is expected that there will be a large attendance of the mem-bership in this vicinity and their friends.

CORN LEAPS 11 CENTS.

eal in May Causes the Scare-Not Much sold at the High Figures-Rumors That Armour and Pardridge Were Caught-Wheat Lower.

CHICAGO-Corn sold to-day at 7len bushel or May delivery, making one of the greatest imms ever known in the history of the Chicago Board of Trade. At one time 72c was bid, a leap of exactly lie since last night. The price did not go up by fractions, but by cents at a time, jumping from 65c to 70c at one bound. The bulk of the trading, however, was in July. The fluctuations in that option were not of a startling character.
In wheat the feeling was unsettled and that option were not of a startling character. In wheat the feeling was unsettled and nervous, and most of the advance of yesterday was lost. The opening was 1601% lower than the closing figures of yesterday; became stronger and railled \(\frac{1}{2} \) cive then declined irregularly le: ruled steatier, and the closing was about 11% lower than yesterday. Cables were higher, but did not have any direct effect on the market. There was a good deal of realizing, and considerable long wheat was closed out. At the decline shorts seemed to be disposed to cover, and there were quite a lew buying orders on country account, and the demand proved sufficient to advance prices a fraction; but a removed pressure to sell again caused prices to decline to the inside point of the day. \(\) Outs were fairly active but unsettled, and prices had a liberal range. The market opened weaker and \(\frac{1}{2} \) cover; dectined \(\frac{1}{2} \) cover; then advance \(\frac{1}{2} \) cover; dectined \(\frac{1}{2} \) cover; then advanced \(\frac{1}{2} \) cover; dectined \(\frac{1}{2} \) cover; then advanced \(\frac{1}{2} \) cover. The market opened weaker and \(\frac{1}{2} \) cover. The market opened weaker and \(\frac{1}{2} \) cover. The market opened weaker and \(\frac{1}{2} \) cover. The market holdings and good buying on the breaks.

The provision market suffered in sympathy with the decline in July corn. Those who had bought on yesterday's bulge had their holdings to dispose of this morning. They were in haste to sell, and quickly knocked off a large chunk from yesterday's bulge had their holdings to dispose of this morning. They were in haste to sell, and quickly knocked off a large chunk from yesterday's bulge had their holdings to dispose of this morning. They were in haste to sell, and quickly knocked off a large chunk from yesterday's advance. Having gotten rid of a great deal of the high-priced stuff, the pre-sure to sell was relaxed and the market became dull. The subsequent fluctuations were comparatively narrow. J

ARTICLES.	Open-	High-	Low-	Clos-	
WHEAT, NO. 2 May June	83 % 83 % 83 %	84% 83% 83%	\$ 83% 83 82%	83 83 83 83	
May June July DATS, NO. 2.	62 4814 47	71 49% 48	6136 41 46%	70 48% 47	
MayJuneJulyMESS PORK.	31 % 31 % 31 ½	31%	31% 31% 31%	31% 31% 31%	
May	10 75 10 30 10 35	10 75 10 30 10 40	10 00 10 05 10 20	10 0215 10 07 5 10 20	
Mar July September SHORT RIBS.	6 42% 6 42% 6 57%	6 45	6 27 % 6 37 % 6 52%	6 30 6 40 6 52%	
M sy	6 00	6 00 6 00 6 12 4	5 95 5 95 6 05	6 97 % 6 97 % 6 07 %	

seed, \$1 29:\$1 3:; Mess pork, per bbl. \$10 6:\$610 025; iard, per iso lbs. \$17:\$65 50; short ribs sides, (loose), \$5 15:\$55 57; short clear sides (boxed), \$5 25:\$55 37;; short clear sides (boxed), \$6 17:\$66 50; whisky, dastilers' finished goods, per gal., \$1 14; sugars unchanged; No. 3 new corn. 45:c. On the Produce Exchange to-day the butter market was dult; fancy creamery, life; fine Western, 18c; ordinary, 153:17c; fine dairies, 15:\$617c; ordinary, 13:\$34c. Eggs steady at 14c.

Receipts Shipments and Prices at For Liberty and All Other Yards. OFFICE OF THE DISPATCH, ? PITTSBURG, SATURDAY, May 21. Cattle-Receipts, 884 head; shipments, 441

LIVE STOCK MARKETS.

head; market nothing doing; all through consignments; 8 cars cattle snipped to New York to-day, Hogs-Receipts, 3,000 head; shipments, 2 6 0 head; market active: all grade-, \$4 85@5 05; 6 cars of hogs shipped to New York to-usy. Sheep-Receipts, 1000-head; shipments, 900 head; market firm and unchanged.

The Situation Shows Little Departure

From Former Conditions.

LATEST EVENTS IN REAL ESTATE.

A Number of Good-Sized Deals Consummated, Some in New Quarters.

THE DRIFT OF MONEY AND SPECULATION

From a local standpoint, business the past week was in good shape, as shown by the Clearing House report; but taking the country through, it was unsatisfactory, being depressed by storms and floods. The best feature was the statement that the iron trade was on the mend. Judging from Clearing House statistics, the volume of current trade is larger than is generally supposed. The situation is sound and con-

A Deal in Acres. The only acreage deal during the week, so far as reported, was closed yesterday on Lincoln avenue, a short distance east of Lemington. A transaction of this kind is so rare in this locality that it attracted considerable attention, and its possible bearing on the future was discussed at some length. It was accepted as additional proof of confidence on the part of investors that the prosperity and material progress of the city are on too solid a basis to be materially interrupted. The land in question is known as the Kable tract, containing 20 acres. The consideration was \$18,000, certainly not a fancy price for such a locality, and the purchaser Mr. W. C. Lyne. C. H. Love was mentioned as the agent in the sale, but he had nothing to add additional to the above.

Movements on Bequet Street. James C. Dick purchased during the week a piece of ground fronting 150 feet on Boquet street, 50 on Frazier and 250 on Wilmot, for \$25,000. This is the third im-portant deal on Boquet street within a week or 10 days, showing that it stands well in the estimation of home-seekers.

Bought by Mr. Booth. The sale in the Oakland district by J. H. The sale in the Oakland district by J. H. Coleman & Co., referred to in this column a short time ago, was that of 180 feet of ground on Boquet street, corner of Wilmot, the purchaser being James Booth, of Booth & Flinn. The consideration was \$22,000. The purchaser expects to erect several good houses on the lot during the summer. In this connection it seems proper to state that Senator Flinn, Mr. Booth's partner, has, according to report, made an invest-ment in the Highland Park district amounting to nearly \$200,000.

Forbes Street Value Elevated. Colonel E. J. Allen yesterday closed the sale of a residential property on Chestnut street, near Forbes, for \$6,500. The lot is 27x47, upon which there is a substantial pressed brick dwelling. In the same locality Peter Shields sold 60 feet on Forbes street by 47 in depth, for \$6,000, or \$100 a foot street indicated. It is worthy of note that nearly all sales of importance show that values have an upward inclination. Buyers have faith in the future of the city. They know what it has been and is, and see good reason for expecting better things to come.

Progress at B'air. Blair is keeping pace with other enterrising colonies and dependencies of Pitts-The O'Leary Glass Company broke ground there during the week for their new plant, and have had three car loads of structural iron delivered. The new hotel is finished and full of people. The T. Campbeil Company have expended \$30,000 on their glass plant, and it will require \$15,000 more to complete it. Natural gas prospects

are excellent. Bought for a Church. It transpired yesterday that the Evangelchasers of the piece of property on Colwell and Price streets, Eighth ward. The old buildings are being torn down preparatory

ship. Special Features of Trade. The Sixth U. P. Church people will soon break ground for their building, corner of Highland avenue and Station street. The humber of building permits taken out

The humber of building permits taken out last week was 55, representing 67 improvement, all estimated to cost \$101,918.

James C. Dick yesterday closed a deal for a pressed brick dwelling on Atwood street. The consideration was \$0,000.

Work on the Grandview traction road, running along Mt. Washington and Duquesne Heights, will begin within two weeks.

Walsh Bros. have commenced the erection of eight buildings on West Carson street, Southside The frames are up.

Some o Pittsburg's idle money could be made useful in supplying the wants of the flood sufferers.

A. W. McGahan & Co. are putting the finishing tonebes to five houses on Albert street, Mt. Washington.

The Fourth National Bank announces a semi-annual dividend of 3 per cent, payable on demand.

John K. Ewing & Co. will open the Mc-Naugher plan of lots No. 2, Linden avenue, Allegheny, with a public sale on May 25. Mansifeld will have a national bank before Mansield will have a national bank before long. Preliminaries have been arranged. Messrs. Speyer & Co., and Kuhn, Loeb & Co., announce that they will receive subscriptions at 102 and accrued interest or \$10,000,000 Pittsburg. Cincinnut!, Chicago & St. Louis Railway Company 4½ per cent consolidated morigage gold bonds, being part of an issue limited to \$75,000,000; principal payable October I, 1909; interest April I and October I, payable in New York; principal and interest anconditionally guaranteed by the Penns I vania Company by indorsement on each bond. The property covered by on each bond. The property covered by the mortgage consists of 1,082.09 miles of railway equipment and terminals in Chi-cago, Indianapolis and Columbus, as well as of all the railroad properties and equipment acquired or to be acquired and of the com-

pany's tranchises. Additional Points in Realty. Baxter, Thompson & Co. sold a residence property in the Nineteenth ward, on St. Clair street, near Eural avenue, a two-story frame hou-e of nine rooms, with lot 30x100 feet, for \$4,750 cash. J. H. Coleman & Co. sold for Henry Wot-ten, a frame house on Larimer avenue, with

lot 24 x 102, for \$5 000. The Burrell Improvement Company report the following sale of lots at Kensington: Jacob Wagner, Pittsburg, lots 03 and 94, block 6, for \$1,750; David D. DeMott, Brookville, Pa., lots 65 and 68, block 8, lor \$1,200; William Stevenson, Braddock, Pa., east half lot 25, block 12, for \$276 25; Joseph P. Huber, Vennington, Pa., lot 62, block 5, for \$292 50.

P. Huber, Vennington, Pa., lot 62, block 5, for \$82 59.

A. Z. Byers & Co., sold for the Ridgeview Land Company to Charles Preston, lot No. 58, in their plan, Eleventh ward, Allegheny City, fronting 48 feet on Calliornia avenue and extending through 169 feet to Massachusetts avenue, for \$2,100.

J. E. Glass sold for J. C. Dick, the property No. 39 in wood street, being a two-story frame house, with lot 39 feet front, for \$4,000.

Black & Baird sold through Vari Gorder & Lloyd lots Nos. 21, 22, 37 and 38 in Finiey Torrens plan, of Torrens place, running from Hamilton avenue to Kelly street, with a seven-roomed brick dwelling, for \$3,500.

The purchaser was Octon Work. Over two-thirds of the lots on this plan have been sold within two months. thirds of the lots on this plan have been sold within two months.

W. A. Pincoin fold for Bell & Cald-well, the new stone residence corner Howe and O'Hara street, to a prominent South-

and O'Hara street, to a prominent Southshie business man.
John K. Ewing & Co. sold for D. B. Craft to
John K. Ewing a new brick house of five
rooms, with lot 25x105, on Patton street Wilmerding, for \$2,400.

A. M. Tressel & Co. sold to the Fort Pitt
Land Co. for William Jackman a tract of
land situated in West Bellevne borough,
Avalon station, Pittsburg, Ft. Wayne and
Chicago Bailway; which will be subdivided
into 49-toot lots and put on the market at
once through the same a ency.

Reed B. Coyle & Co. sold lots Nos. 339 and
340 in the Sunnyside plan at Bellevue, Pittsburg, Ft. Wayne and Chicago Railway, each
fronting 50 feet on Rodgers avenue by 150
feet in depth to an aliey, for \$1,200. They
also sold a lot on June street, Fourteenth
ward, lacing Schemley Park, size 50x180 feet,
for \$125 cash.

J. C. Reilly sold two lots in the City Say-

for \$125 cash.

J. C. Reilly sold two lots in the City Savings Bank pian, Tenth ward, Allegheny, to William Dick for \$900 on easy payments.

M. F. Hipple & Co. report the sale for the Junior Order of American Medianics of a piece of ground, 83x200 feet, on the south side

liquidation had taken place for long accounts, but the falling off of but \$1,107,000 in the loan item was proof conclusive that such liquidation was not of large proportions.

"The market is still a trading one and will, in our judgment, be unsettled for some few

of Penn avenue, near Highland, runing through to Mignonette street; consideration \$25,500, sold to D. E. Park. This property is west of Highland, and shows the trend of trade and business to be in that direction, and values have been rapidly enhancing.

W. M. Pollock, 150 Fourth avenue, sold a property on Fifth avenue consisting of a substantial brick storeroom and dwelling, with lot 25x140, for \$10,500 cash.

Peter Shields reports the sale of a lot on Forbes street, between Boyd and Chestant streets, having 60 feet frontage on Forbes street, for \$0,000; also a lot on Gladstone street, Twenty-third ward, 25x138 to a 20-foot alley, for the Schenley Park Land Company, consideration, \$650.

M. F. Hipple & Co. sold for Margaret Wilkinson, for \$3,750, a lot 50x160 feet, on the east side of Pacific avenue, Twentieth ward, to Jacob Lauer.

The Finish in Stocks. FEATURES OF THE WEEK ON THE

entral of New Jersey.

entral Pacific.
hesapeake and Ohio...
& O., 1st pfd...
& O., 2d pfd...
hicago Gas Trust....

Bur, & Quiney
Bur, & Quiney
Mil, & St. Paul
Mil, & St. Paul
Rock I, & P.
St. P., M. & O.
St. P., M. & O.
pfd.

. & Northwestern.
. C. C. & I.
. Co. C. & I.
. C. C. & I.
. C. C. & I.
. C. C. C. C.
. C. C. C. C.
. C. C.
. C. C. C.
. C

sville & Nashville.

Y , C. & St. L. 1st ptd. . Y , C. & St. L. 1st ptd. . Y , C. & St. L. 2d ptd. . Y , L. E. & W. ptd. . Y , L. E. & W. ptd. . Y , L. E. & W. ptd. .

Y. & N. F. Y. O. & W. Orfolk & Western, orfolk & Western, pfd. orthern Pacific, orthern Pacific, pfd.

Trading of Mcderate Proportions-Invest ors Cantious and Sellers Not Urgent-Only Three Changes for as Much as

HOME SECURITIES.

LOCAL STOCK EXCHANGE.

but about a point better than the lowes quotation.

Central Traction was probably the most Stocks making gains for the week are:

Stocks making gains for the week are: Chartiers Gas 1/2. Citizens' Traction 1/2. Switch and Signai I. The unlisted tractions were perhaps a trifle weaker. Stocks showing losses for the week: Pipeage 1/2. Philadelphia Gas 1/2. Central Traction I. Pieasant Vailey 1/2. New York and Cleveland Gas Coal 1/2. Luster 1/2. Underground Cable I. U. S. Class, common I.

It will be noticed that only three of the changes were for as much as a point. There were no reverses in conditions to shake the confidence of investors. They were cautious on general principles, and concluded to test the inherent strength of the market by holding aloof. The result should convince them that there is nothing wrong with Pittsburg securities.

Sales vesterdes were 20 stars of Panuarl.

bonds. Birmingham Traction led with 1,140 shares, followed by Philadelphia Gas with 590. Final bids and offers for the week are appended: BANK STOCKS.

PM.	Asked.
Adegheny National Bank	66
Commercial National Bank	100
Commercial National Dank	85
Exchange National Bank	
First National Bank, Pittsburg	****
Fourth National Bank*123	2511
Freehold	95
German National Bank	316
Liberty National Bank	****
Masonic Bank 50	****
Masonic Bank 60 Monongahela National Bank 134	
Second National Bank	325
	947
INSURANCE STOCKS.	TOTAL WILLIAM
Bid.	Asked.
Citizens	28
Peoples	22%
	77500
GAS STOCKS.	2000 5
Bid.	Asked.
Allegheny Gas Co. (Illum.) 44	****
The state of the s	
NATURAL GAS STOCKS.	1100
Bld.	Asked.
Chart'ers Valley Gas Co	1214
People's Natural Gas and P. Co 11	****
Pennsylvania Gas Co 8	
Philadelphia Co 1814	18%
Wheeling Gas Co	20%
	-0.8
PASSENGER RAILWAY STOCKS.	- 1
RM	Asked.
Central Traction 20	29%
Contrat Paction	15235411
Citizens' Traction 6216	5834
Pittsburg Traction	08/2
Pleasant Valley 24%	25 .
Second Avenue 50	4000
COAL STOCKS.	
	Asked.
Bid.	Asked.
N. Y. & C. Gas Coal Co 50	1,000
BRIDGE STOCKS.	
Did .	Asked.
Nonethalda Thaldan Co.	
Northside Bridge Co	5034
Point 10	14
MINING STOCKS.	
manual Divons	TWO COLORED

RESCURIC LIGHT STOCKS, Bid. Asked. MISCELLANEOUS STOCES. dard Underground Cable Co

*Ex. div. THE SUN SHINES AGAIN.

ITS WESTERN RAYS REVIVES PRICES OF RAILROAD SHARES,

The Gains Only Fractional-The Better Feeling Comes Too Late to Save Rock Island-Plenty of Both Buying and

Selling-Bonds Active. New York, May 21 .- The stock market tolay was more active than of late, and while the transactions were, as usual, mostly pro essional, there was a better feeling in the room, and prices, after some wild fluctua-tions, ended generally fractions higher than last evening. The change in temper was, ndoubtedly, due primarily to the fact that the short interest was getting altogether too unwieldy, and it was discovered early this unwieldy, and it was discovered early this morning that the sun actually did shine in portions of the Western territory, which has been visited by excessive rainfall during the last week. The cry went up that something would be saved from the wreck, and buying became the hashion as selling has been for the few days past; and while there was no lack of selling, especially in the early dealings, the preponderance of buyers finally carried the day, and the first drive marked the limit of the decline for the time being.

The buying did not begin early enough to save Rock Island from a material decline, its loss on the drive being 1% per cent, but other stocks, such as Union Pacific, Missouri Pacific and Rending, with a few of the insolive shares, like Hocking Valley and Omaha preferred, suffered severely at the time. The downward movement, which had every appearance of being brought about to buy stocks upon, suddenly ceased and the recovery began and ceased only with the close of business. The close was active and firm to strong at or near the highest prices. The dealings for the two bours' session reached 184314 listed and 10,151 unlisted.

The total saics of stocks to-day were 188,455 shares, including: Atchison, 2,207, Chicago Gas, 5,678; Erie, 13,369; Louisville and Nashville, 4,700; Manhattan, 4,175; Missouri Pacific, 4,510; Northern Pacific preferred, 8,161; Reading, 16,000; St. Paul, 22,785; Union Pacific, 11,100.

Railroad bonds were also active, but displayed still an irregular temper, though the dealings reached \$33,000.

A Lively Saturday. norning that the sun actually did shine in

A Lively Saturday.

John M. Oakley & Co. received the following from Watson & Gibson: "It was the most active market that Wall street has seen for Saturday in many a long day. Dealings were well distributed, and under cover of powerful bear fusiliading in special directions the shorts took back some thousands of shares of active issues that they put out on the announcement of the passing of the Northern Pacific dividend. Chicago, Burlington and Quincy, Rock Island, St. Paul, Missouri Pacific and Reading were sold in wholesale lots at the opening of the murket, and these offerings completely over-

ket, and these offerings completely overwhelmed the small array of bulls that hoped that the higher quotations from London would at least cause a temporary stampede among the bears.

"Calculations proved faulty, however, and for an hour or more the market's tendency was downward, and at one time it looked as if prices generally would fall with a dull, sickening thud. Observant brokers noticed that London was a big buyer of stocks on the downward grade. The solution of these purchases may be found in the fact that the new iortnightly settlements begin Monday and there is an excessive short interest abroad in some American stocks, and it is not beyond the realms of probability that England will turn up as a buyer if for no other reason than to cover outstanding contracts. "The bank statement was fully as favora-

"The bank statement was fully as favorable as was expected. There was an actual increase in money of \$4,700,000. This was caused by the increase of reserves of \$3,759,000. See and an increase of deposits of \$3,759,000. The decrease in loans showed that some liquidation had taken place for long accounts, but the falling off of but \$1,107,000 in the loan item was proof conclusive that such liquidation was not of large proportions.

days; consequently should be a purchase on the declines and a sale for a point or so on quick advances. The situation can hest be summed up by noting what the commercial agencies say—that there is nothing to warrant apprehension that the year's crop will be deficient or that the year trade will fall below expectations. Trade has been active in the East with a better feeling; it has been fair in the West, irregular at the South and fair, except in the flooded districts. Cotton industries are doing well on account of the low price of the stock and the large demand for goods. The iron business is more active, but without improvement in prices.

"The labor troubles in the building trades alone prevent a very large demand for building material. There are about 45,000 men on strike as against 46,000 a year ago. Money is casy at all points, with the rates about 1 per cent lower than a year ago. There is everywhere a demand for commercial paper and an increased inquiry for investments."

The following table shows the prices of active stocks on the New York Stock Exchange residency. Corrected daily for THE DISPATCH by WHIT-KEY & STEPHENSON, oldest Pittsburg members of the New York Stock Exchange, 57 Fourth avenue.

3735 3735 3335 37

93% 91% 93% 95 95 94% 32% 73% 32% 97% 97% 97%

78% 49% 150 119% 67%

27 27% 26%

142% 142% 142

... 13 13% 13 ... 19% 19% 18% ... 53% 54% 53%

Am. Cotton Oil.

Am. Cotton Oil pfd.

Am. Sugar Refining Co.,

Am. Sugar Refining Co.,

p Atch., Top. & S. F.

Raitimore & Obio.

Battimore & Obio Trust.

Cauadian Pacife.

Canada Southern.

Point-Sales and Fluctuations, With one exception the stock market was uneventful throughout the week. Boston made a little raid on Philadelphia Gas on Tuesday, and succeeded in forcing it down in the absence of two of its strongest supporters. There was a rally next day and nearly all the lost ground was recovered. It closed with a fractional loss for the week,

erratic stock on the list. There was no errate stock on the list. There was no special pressure against it, but it had no pronounced support. It was strong and weak by turns, finishing a full point lower than a week ago. Alibrake advanced to the highest point for several months, and closed strong, with none offered. There was considerable fishing for bank shares, but none were caught.

securities.
Sales vesterday were 20 shares of Pennsylvania Gas at 9, 20 Birmingham Traction at 27%, and 50 Philadelphia Gas at 18%. Sales for the week were 2,942 shares and \$25,000 bonds. Birmingham Traction at 425,000 bonds. Birmingham Traction and 425,000 bonds.

inal bids and offers for the week	are	Oregon Improvement	689.79	41:4	1942/1	
ded:		Pacific Mail	3414	211	2414	ı
BANK STOCKS.	- 1	Peo., Dec. & Evans	100	18	18	
Bid. A	sked.	Philadelphia & Reading	59%	50%		
ny National Bank	65	P'g. Chi., Chi. & St. L.	1997/2	- 64774	0.0	
reial National Bank	100	P'g., Cin., C. & St. L., pfd	*****		*****	
ge National Bank	85	Puliman Palace Car.	196	198	196	9
ational Bank, Pittsburg 175		Dishepand & W D T	1275	195	1300	34
National Bank*123		Richmond & W. P. T. Tr. Richm'd & W. P. T. Tr. pfd.	1.74	4/4	174	
d	95	St. Paul & Dudoch	*****			ŀ
National Bank	316	St. Paul & Duluth. St. Paul & Duluth. pfd	*****	*****	******	19
National Bank		St Paul Minn & Man		*****		ď.
c Bank 60		Toyas Paudo	0.00	111000	*****	8
c Bank 60 cahela National Bank 134		Union Pacific	20.1	3779	700	
National Bank	325	St. Paul, Minn. & Man Texas Pacific Union Pacific	807.2	40.0	90.4	
		Wabash, pfd. Western Union.	******	25 a		
INSURANCE STOCKS.	Carrows I	Western Union	200	925	923	
Bid. A		Wheeling & Lake Erie	2114	3114	30%	
5	28	Wheeling & L. E., pid	74%	7476		
	22%		1. 1.4.2	14/8	1453	
GAS STOCKS.			_			
Bid. A	sked.	Boston Stocks-	losin	e Pri	cos.	
ny Gas Co. (Illum.) 44				77		
NATURAL GAS STOCKS.		Atch. & Topeka 3314	ioston.	& Mo	nt	
		Boston & Albany 205	alume			
rs Valley Gas Co	1254	Boston & Maine 179	rankl	n	******	
s Natural Gas and P. Co 11		Chi., Bur. & Quincy10+4	TENTE	Re	*******	٠
Ivania Gas Co	4,511	Fitchburg RR 89 5 C	Sceon	2577.5	******	٠
iphia Co	18%	Finnt, & Pere M	anta F	e Cop	per	
ng Gas Co.	2016	Flint & Pere M., pfd. 84	amara	CK	**** ***	i d
ag cras co	2008	Mass. Central 163- 1	notion	Land	CO	
PASSENGER RAILWAY STOCKS.	- 1	Mex. Cen., com 17 N. Y. & N. Eng 28% 1	VORL P.	ner La	na co.	-
Bid, A	sked.	V V E V Fine Calle	sca rea	ephon		
Traction 20	29%	N. Y. & N. Eng. 7s.118 1 Old Colony182	Vatur	Power		
Traction 6216		Rutland pfd 69%	onton	Mal Af	in Ca	•
rg Traction	5834	Wis. Cent., com 1514	7 77 7	at M	III. CO.	
t Valley 24%	25 .	Allones Win C new 00		D C	******	•
Avenue 50	*****	Allouez Min.C., new .90] Atlantic	Sutte &	D. C.	orton E	
		Aumitic 11%	m-ms.	H-IIO	THORE	*

Philadelphia Stocks. Closing quotations of Philadelphia stocks, fur-rished by Whitney & Stephenson, brokers, No. 57 Fourth avenue, members of New York Stock Ex-hange:

Mining Stock Quotations. NEW YORK, May 21.—Best & Belcher, 220; Crown Point, 105; Consolidated California and Virginia, 420: Deadwood, 210: Gould, 110 Hale & Norcross, 125; Homestake, 1400; Horn Silver, 315; Mexican, 190; Ophir, 290; Savage, 125; Sierra Nevada, 125; Standard, 135; Union Consolidated, 125.

New York, May 21.—[Special.]—Bar silver in London at 40%d per oz. New York deal-ers' price for silver, 88%c per oz.

THE MONETARY SITUATION. A Bank Officer Takes a Favorable View o

the Cutlook. The local monetary movement during the week, while not characterized by any special change in conditions, showed some improvement in the loan department and rather more than unusal activity in routine lines, depositing being liberal. The surplus was probably as large at the end of the week as at the beginning. Rates at bank held around 5@6 per cent. These were shaded somewhat by individual capitalists. As to the outlook, a prominent cashier said yesterday. "I think we have passed the dullest part of the year. Business is picking up. The volume of trade is enormous, but up. The volume of trade is enormous, but as it is accompanied by no friction or trouble of any kind, it attracts little attention. Building denotes prosperity. Pittsburg never was busier in this line. A great deal of money is being invested in homes. There will soon be a demand for funds to repair damages caused by the floods, and the surplus so much complained of may be a biessing after all. There are no threatening influences abroad in this country to disturb confidence or repress enterprise." confidence or repress enterprise."

The local bank statement shows a gain of nearly \$2,000,000 in clearings over the previous week, and of upward of \$1,000,000 over the corresponding week last year. The figures are:

Saturday's exchanges
Saturday's balances
Week's exchanges
Week's balances
'revious week's 694, 494 5 15, 297, 655 18 2, 487, 298 36 13, 825, 311 27 14, 659, 621 60 Previous week's exchanges.... Same week 1801..... The New York bank statement, showing accumulation of piled-up wealth, was untavorable from a business point of view. Changes for the week are: Reserve, increase, \$3,783,850; loans, decrease, \$1,107,100; specie, increase, \$2,066,000; legal tenders, increase, \$2,057,000; deposits, increase, \$3,759,000; circulation, increase, \$49,109; amount above legal requirement, \$19,535,375.

At New York yesterday money on call was easy with no loans, closing offered at 1½ per cent. Prime mercantile paper 2@3 per cent. Sterling exchange quiet but steady at \$4,85% for demand.

Closing Bond Quotations. Closing Bond Quotations.

U. S. 4s reg. 1174 | Mutual Union 5s. 1674 |
U. S. 4s coup. 1174 | N. J. C. Int. Cert. 1115 |
U. S. 2s. 160 | Northern Pac. 1sts., 118 |
Louisana stamp. 4s. 884 | Northern Pac. 2st 1135 |
Louisana stamp. 4s. 885 | Northern Pac. 2st 1135 |
Louisana stamp. 4s. 885 | Northern Pac. 2st 1135 |
Tenn. new set. 5s. 108 | Northern Pac. 2st 1135 |
Tenn. new set. 5s. 107 | S. L. & I. M. Gen. 3s. 445 |
Tenn. new set. 5s. 172 | St. L. & S. F. Gen. M. 1094 |
Canral Pac. 1st 107 | St. Paul consols. 129 |
Central Pac. 1st 115 | T. P. L. G. Tr. Rets. 81 |
Den. & R. G. 4s. 168 | Union Pac. 1sts. 1694 |
Eric 2ds. 168 | Union Pac. 1sts. 1695 |
M. K. & T. Gen. 5s. 505 | R. G. W. 1sts. 184

* †Asked. Bank Clearings,

*Bid

Bank Clearings,

New Orleans—Bank clearings, \$1,239,526.

Memphis—Clearings, \$402,363: bahances, \$186,750. New York exchanne selling at \$1.50.

New York—Bank clearings, \$120,839,049; balances, \$5,509,581. For the week, clearings, \$721,369,979; bahances, \$32,878,996.

Boston—Bank clearings, \$17,439,178; balances, \$2,201,515. Money 13; per cent. Exchange on New York par, 19c discount. For the week—Clearings, \$98,966,785; balances, \$11,243,819. For the same week last verr—Clearings, \$91,829,102; balances, \$19,639.

"Hilladelphia—Bank clearings, \$9,681,399.

"Hilladelphia—Bank clearings, \$13,383,164; balances, \$1994,629. For the week clearings were \$74,092,177, and balances \$11,607,903.

Money, 3 per cent.

Baltimore—Bank clearings, \$2,216,346; balances, \$328,9 0. Rate 6 per cent.

Chicago—Money in hilf demand; discount rates generally 425 per cent. New York exchange firm at 7.62 promium. Bank clearings, \$14,896,220; for the week, \$57,015,972, against \$86,665,020 for the corresponding week last year.

week last year.

The greatest spring and summer beverage is the Iron City Brewing Company's lager

ANOTHER BIG OIL WELL

Forest Oil Company's Well on Yop of the

Fifth and Yesterday.

OIL IN A NEW SISTERSVILLE WELL

One big well was brought in the McDon-

ald field yesterday, which helped to swell

the production. It belongs to Brown Bros.,

Robison & Co., and is their No. 3 on the

Yesterday morning at an early hour it

off at the rate of 125 barrels an hour. For

some time it kept this up and then

gradually declined to about 100 barrels an

last reports. It is located between Brown

last reports. It is located between Brown Bros. and Robison's No. I, on the McMurray lease, which was the first well drilled in this pool, and which virtually opened up the producing sand rock in that region, and Greeniee & Forst's No. I, on the National Coal Company's lease.

Greeniee & Forst's No. I, on the National Coal Company's lease, started off at 150 barrels an hour and kept this gait for several days, but rapidly declined. Whether the new well just brought in will hold up for any length of time to its initial output is a

any length of time to its initial output is a

any length of time to its initial output is a matter which time alone will, tell.

The Forest Oil Company had two wells due in the fith sand yesterday afternoon. Neither of these were deep enough in the sand at a late hour last evening to determine their value. No. 1, on the Nancy Scott property, located about two miles north of Oakdale, was in the sand, but had not struck the pay streak at 4 o'clock yesterday afternoon. It is doubtful whether this well will be a producer on account of its location.

Located for a Good Well.

Located for a Good Well,

Their No. 2 on the Jane Stewart farm is located a few hundred feet northeast of their No. 1 on the same farm, which is one of the best in the field. It was due to reach; the fifth sand last night, and from its location should be one of the best in the field. The same company's No. 2 on the J. M. Neeley farm was also due in the fifth last evening, but may not be in before Monday. The chances are against it for being a good producer.

Were in the Gordon Sand,

Greenlee & Forst's No. 5 on the Marshall

farm No. 2 was through the Gordon sand

vesterday afternoon without a showing of

oil. Their No. 1 on the McMurray lease No. oil. Their No. 1 on the McAurray lease No. 2 was also through the Gordon and did not have a showing of petroleum.

SISTERSYLLE—R. G. Gillesnie & Co. have drilled their well on the river lot in the town into the sand, and it is showing for a good

Personal.

The McDonald Ganges.

The following estimates were submitted

by the gaugers of the Southwestern Pennsylvania Pipe Line Company:

The production of the field was 24,000, or 1,500 more than the day before. The hourly

gauges were as follows: Matthews' No. 3, 20; Forest Oil Company's No. 1 Jane Stewart, 25; J. M. Guffey & Co.'s No. 2 McMichael, 25;

25: J. M. Guffey & Co.'s No. 2 McMichael, 25; Lynch & Co.'s No. 1 Meise, 30: Morgan No. 2, 45: People's Gas Company's No. 128 McMurray, 30: Forst & Greenlees's No. 2 McMurray, 25: No. 1 Coal Company, 20. Brown, Robison & Co.'s No. 3 McMurray, 80. Production, 22,590. Stock in field, 33,000.

The runs of the Southwestern Pennsylvania Pipe Line Company from McDonald, 13:131. The National Transit runs were 38:691: shipments, 10:34. New York Transit shipments were 30:354. Mackaburg division of the Buckeve Pipe Line Company, 2,200: Buckeve runs 43,989; shipments, 64,441. Southern Pipe Line shipments, 14,700. Eureka runs, 1,019.

THE WEEK IN OIL

Business Slow, but a Steady Close at the

Highest Point. The market, as a rule, was weak on a dis-

position to realize and a decline in refined. The finish, however, was steady, with a sharp recovery from the lowest point. The

reaction was due to a decrease in production

and the appearance of a few buying orders,

The close was 1/4c better than the opening on

Runs increased a little, but shipments fell

off slightly. The only change in refined during the week was a decline of 1/4 at Ant-werp, to 13%, about the lowest price on record.

OIL CITY, May 21.—National Transit Certifi-cates, opened at 50%c; highest, 57c; lowest,

Monday. Fluctuations are shown in the fol

Monday ..

Captain J. T. Jones, who was the largest

ur, which it was doing according to the

ched the sand, and immediately started

McMurray lease.

Brown Bros., Robison & Co. Get a PITTSBURG, CINCINNATI, CHICAGO & ST. Gusher on the McMurray Lease.

LOUIS RAILWAY COMPANY INCREASE IN THE PRODUCTION.

1-2 PER CENT CONSOLIDATED

\$10,000,000

MORTGAGE GOLD BONDS.

Part of an Issue Limited to \$75,000,000, PRINCIPAL PAYABLE OCT. 1, 1940; INTEREST APRIL IST AND OCTOBER 1ST IN NEW YORK.

Principal and Interest Unconditionally Guaranteed by the Pennsylvania Company by Endorsement on Each Bond.

Coupon Bonds in Denominations of \$1,000 Each, With Registration Provision.

The following statements are made on the authority of a communication from the President of the Pennsylvania Company and of the Pittaburg, Cin-cinnati, Chicago & St. Louis Railway Company, which can be nad upon application to us.

The profit of the Pennsjivania Company, the
guarantors of the above bonds, for the year 1891,
after paying all expenses, interest on bonded debt, rentals, advances, &c., amounted to \$1,725,938 36, out of which a dividend of 4 per cent was paid on the capital stock of the Pennsylvania Company, amounting to \$21,000,000-and entirely owned by the Pennsylvania Haliroad Company. The Pennsylvania Haliroad Company and the

Pennsylvania Company together own \$2,507,900 of the outstanding capital stock of \$43,886,339 23 of the Pittsburg, Cincinosti. Chicago and St. Louis Rail-way Company, and through such ownership the The operations of the Pittsburg, Cincinnati, Chicago and St. Louis Railway Company for the year ending Dec. 31, 1891, resulted in a net surplus over all fixed charges and taxes of \$507, 631 86, and dividends have been paid on its preferred stock as fol-lows: I per cent in May, 1871; Z per cent in No-vember, 1801, and Z per cent in May, 1802. The total Funded Dobt of the company is as fol-

Underlying Sectional Bonds \$21,001,000 The chances are against it for being a good producer.

The Oakdale Oil Company's well, on the McKee farm, was drilled into the fifth sand vesterday, and will not be better than a 75-barrel a day well. It had been spraying considerable oil for some time, and this led to the belief that it would be a good producer. Hus ler, Davis & Bott are down 1,000 feet in their No. 4, on the Boyce farm.

Malarkey & McMillen's well, on the Freeman property, located just south of J. M. Guffer, Russell, McMullen & Co.'s No. 3, on the Wettengel, was on top of the fifth sand yesterday morning, but for some reason had not been drilled to the pay. Judging from its location it should be a good well.

Were in the Gordon Sand.

These Consolidated Mortgage Bonds are issued in accordance with the terms of a mortgage dated Oct.
1, 1890, himited in amount to \$75,000,000, to the
Farmers' Loan and Trust Company of New York

and W. N. Jackson, as Trustees,
The property covered by the mortgage consists of
1,02.00 miles of railway (including an undivided
one half interest in 33 miles,) equipment, and terminals in Chicago. Indianapolis, and Columbus, as well as all the railroad properties and equipment acquired or to be acquired, and the company's franchises.

Consolidated Bonds equal to the amount of the

Sectional Bonds still outstanding have been recompany has agreed that it will, at the time of the maturity of the Sectional Bonds, pay them off, so that the Consolidated Mortgage may become the first lieu upon the whole property. The remainder of the Consolidated Mortgage Bonds may be issued from time to time for improvement of the Company's property, the purchase and construction of addi-tional ra'lway, and for other lawful purposes, The Bonds now offered are designated as series A, dated Oct. 1, 1800, bearing 4/s per cent interest free of taxes and maturing Oct. 1, 1940. Principal and interest is payable in gold coin of the United States in New York.

The same parties are also drilling three other wells on farms to the east of town. The farthest is about a mile and a half from The farthest is about a mile and a haif from the river.

The Kauawha Oil Company has the tools stack in their No. 2 on the Rudolph farm.

Bellanik, O.—A well on Paw-Paw creek, near Salem, 15 miles south of Summerfield.

Noble county, is attracting a great deal of attention in this region. Nineteen years ago it was drilled 1,400 feet. Nothing was found.

Several years later oil and cas commenced. The undersigned will receive tions for the above bonds at 102 and accrued interest to date of delivery.

Subscriptions open at 10 o'clock on Tuesday morning, May 24, and will be closed at 3 o'clock P. M., or earlier on the same day, the right being reserved to reject any applications and to award smaller an than applied for.

Bonds alloted upon subscriptions are to be paid

it was drilled 1,400 feet. Nothing was found. Several years later oil and has commenced to come from the hole, which threw out the tubing. A cavity 40 feet in diameter was washed out. Six or seven years ago it ceased to flow. The hole was filled with logs and a barn built over it. Recently gas burst out of the hole, overturning the barn, and since then oil and gas have flowed from the well continuously. Thousands of people have visited and are going daily to see the well.

RICHMOND, IND.—A syndicate of Eastern capitalists, supposed to be headed by Patchell, the Pennsylvania oil operator, has completed a contract by which they become the possessors of about 10,000 acres of oil land in Jay and Adams counties, this State, and in London by Messrs, Speyer Brothers, and m by Messrs, Telxelra de

SPEYER & CO.. KUHN, LOEB & CO., MILLS BUILDING. Jay and Adams counties, this State, and in the center of the Indiana oil fields. They have already made arrangements for the drilling of 100 wells.

30 NASSAU ST. BROKERS-FINANCIAL.

John M. Oakley & Co.,

BANKERS AND BROKERS.

captain J. T. Jones, who was the largest individual producer in the world a few years ago, came up from Sistersville last evening, where he is largely interested.

Theo. Barnsdall, who is probably better known than any other man in the oil country, was in Pittsburg yesterday. **ESIXTH ST.** Direct private wire to New York and Chicaso. Member New York, Chicago and Pittsburg Exchanges.
Local securities bought and sold for cast
or carried on liberal margins.
Investments made at our discretion and
dividends paid quarterly.
Interest paid on balance (since 1835).
Money to loan on call.
Information books on all markets mailed
on application.

on application.

WHITNEY & STEPHENSON, 57 Fourth Avenue.

5694c; clos-d. 57c. Sales, 60,000 barrels; clear 55%; clos-d. 57c. Sales, 60,000 barrels; clear-ances, 202,000 barrels.

New York, May 21.—Petroleum was utterly abandoned, and there was not a single transaction throughout the day in either of the exchanges. The only quotation obtain-able at the close was a bid of 55% of June option. Although this was le above last night's close there was no response from sellers.

Excursion to Onlo Pyle

On Decoration Day, Monday, May 30. Special train will seave E. & O. R. R. depot at 8:10 a. M. Rate \$1 50 the round trip. ELEGANT 50c brussels carpet for 30c; 65c brussels for 50c; \$1 brussels for 75c; \$1 50 Moquettes for \$1 20 are only a few of the prices we quote. There will be many more bar-gains.

J. H. Kunnet & Bro., 1347-1349 Penn avenue.

Suits for the G. A. E. Comrades, here is your chance. We will sell men's true blue suits, regulation style, sizes 24 to 42, for \$6 40 each. Two sets of but-

tons with every suit.
P. C. C. C., Clothfers,
Cor. Grant and Diamond streets Excursion to Ohio Pyle On Decoration Day, Monday, May 30. Special train will leave R. & O. R. R. depot at 8:10 A.

M. Rate \$1 50 the round trip. HYACINTH AWNENGS at Mamaux & Son's 89 Penn avenue. Tel. 1972. Thau

