

IRON TRADE REVIEW.

Another Dull Week and a Falling Off in Transactions.

FAIR BUSINESS IN STEEL BILLETS.

Prices of Bessemer and Forge Work, but Rates Maintained.

HOW BUSINESS LOOKS ELSEWHERE

OFFICE OF THE DISPATCH PITTSBURGH, FRIDAY, APRIL 15.

RAW IRON AND STEEL.—There has been only a moderate degree of activity perceptible in some branches of trade since last report. So far the second quarter of the year does not show the improvement confidently expected. The volume of business falls far short of the producing capacity of the works, and, as a consequence, a number of mills are running on part time. Pig iron sales were confined to limited amounts, indicating that consumers have little confidence in any improvement in values—at least for the present. There is, however, a firm determination on the part of leading furnaces to insist on fully quoted rates, and in many instances the companies are refusing to book orders for delivery in the future. The pressure to secure business naturally has a depressing influence on the general market.

Production Slightly Falling Off.

Falling continues to show a slight decline in output, but the steel industry is still producing at a rate which is well above the demand for the iron, there are others that have taken advantage of the low prices of the iron, and are producing more than they can sell. The steel industry is still producing at a rate which is well above the demand for the iron, there are others that have taken advantage of the low prices of the iron, and are producing more than they can sell.

Continued Dullness at Philadelphia.

PHILADELPHIA, April 15.—(Special)—Rogers, Brown & Co. say: We have to report a continued dull market. Buyers prefer only to make small orders, and are inclined to make contracts for extended deliveries, even at very low prices.

Southwest Wildcaters May Continue to Drill.—All Are Not Expected to Join the Movement.—No Big Wells Reported Yesterday.

It was reported in the oil fields yesterday, No. new wells of any capacity were reported as completed. Preparations are being made by a number of firms and companies to start a large number of wells within the next two weeks, as an effort may be made to put the completion of the wells in the oil fields in a hurry. A clause in the agreement, which is being signed, provides that all wells which are drilled must be completed by the end of the month.

Steel Railroad Flashed Material.

STEEL RAILS.—The general market continues quiet and only small lots are taken at \$24.50 a ton. Since our last Tennessee River Towing Company sent out five loaded barges for the south, other lots will leave in a few days, providing the conditions are favorable. The market is still quiet, and there is no improvement in demand. The buying movement is one of a few small orders, and all sorts and conditions wanting a little of something. Competition is exceedingly close, and the market is still quiet.

Light in the Gordon.

The No. 6 in the Morgan Elliott farm, belonging to the Devonian Oil Company, has been drilled to the bottom of the Gordon. The well is 300 feet deep, and is producing 100 barrels of oil per day. The well is 300 feet deep, and is producing 100 barrels of oil per day.

Following are the prices of steel rails and billets.

Table with 2 columns: Item (e.g., 2 1/2 inch round, 3 inch round) and Price (e.g., \$25.00 cash, \$25.50 30 days).

INTERESTING AT CINCINNATI.

Despite the Lowest Prices, Buyers Are Weak-Kneed and Very Shy.

CINCINNATI, April 15.—(Special)—Rogers, Brown & Co. say: The market for iron and steel is still very weak. Buyers are weak-kneed and very shy. The market is still very weak, and buyers are weak-kneed and very shy.

ELABORATE cable service for THE DISPATCH to-morrow. News from every European capital.

DEDICATED IN STYLE.

The New Charleroi Hotel Pronounced One of the Finest in the State. The new hotel at Charleroi was opened Thursday evening with a banquet given in honor of 40 invited guests. They came from Allegheny, Westmoreland, Washington and Armstrong counties. They consisted of judges, lawyers, newspaper men and others. Among those present were Colonel J. W. Moore, Mayor of Charleroi, and others.

Unchanged at Chicago.

CHICAGO, April 15.—(Special)—Rogers, Brown & Co. say: The pig iron market remains practically unchanged, notwithstanding the predictions to the contrary. A good deal of buying is going on in a small way, but only in a few cases are buyers covering their requirements very far into the future. Southern furnaces are now active at about current prices, and some of the best product men in the business think this is a sign of a recovery. The market is still very weak, and buyers are weak-kneed and very shy.

CITY REAL ESTATE.

Conditions Under Which Investments Cannot Fail to Be Safe.

ANOTHER DEAL IN EAST END ACRES.

The Novelty of Fifth Avenue Business Property Under the Hammer.

OFFERS NOT QUITE UP TO THE MARK.

Persons who do not own a business employing capital are the ones who should own a home. If they possess or can save enough to pay for a home they can find no other investment so surely profitable. The question of taxes, insurance and repairs figures centrally in favor of the home. The fundamental mistake usually made in this problem is in assuming that those who own no property pay no taxes. This is a most delusive error. The truth is, that those who most sorely feel the weight of taxation are the ones who own nothing taxable; all that they consume has been taxed before it reaches them. The tax paid by previous owners upon articles they consume has been added to the price of the article. Taxes are not subtracted from the profits, but they are added to the original cost; and both taxes and cost are elements in the final cost of the article. The consumer is the one who pays the tax, and he does not directly pay taxes, but he indirectly pays for having paid them. It is very safe to say that while the average landlord will realize a 5 per cent profit on his investment, the one who lives in his own home will clear 12 per cent. It is a matter here the question is approached; its fair and logical consideration will always bring a verdict in favor of housing ownership and against landlordism.

A House Picked Up.

Another deal in Squirrel Hill acres was clinched yesterday. Mr. Thomas Bowes, a well-known insurance man, purchased the property for \$100,000. The property consists of about five acres, situated on Shady avenue, south of Forbes street, and adjoins the tract recently purchased by Park Bros. He will build a handsome home for himself, and the ground and market the rest. It is the intention of property owners in this locality to continue the 100-foot avenue from Shady avenue to Shady street. This will meet a long-felt want for a good thoroughfare from East Liberty to Schenley Park.

Special Features of Trade.

Mr. J. C. Dick has sold, bought and traded upward of \$100,000 worth of property within a month. J. H. Coleman & Co. report a good prospect for disposing of the Armstrong property, about nine acres, corner of Shady avenue and Forbes street. The property is situated on the east side of Shady avenue, between 25th and 26th streets. It is a well-known business property, and is being offered for sale at a very low price. The property is situated on the east side of Shady avenue, between 25th and 26th streets. It is a well-known business property, and is being offered for sale at a very low price.

Reported by Agents.

Real estate matters were quiet yesterday, owing to the holiday. The only matter of importance was the sale of the property at the corner of Shady avenue and Forbes street. The property is situated on the east side of Shady avenue, between 25th and 26th streets. It is a well-known business property, and is being offered for sale at a very low price. The property is situated on the east side of Shady avenue, between 25th and 26th streets. It is a well-known business property, and is being offered for sale at a very low price.

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THE HOME MARKETS.

LARGE RECEIPTS OF COUNTRY BUTTER CAUSE A CUT IN PRICES.

Poultry and Eggs Are Steady.—The Tone of the Cereal Markets Healthy and the Outlook Bright.—Raw Sugar Firm and Coffee Weak.

COUNTRY PRODUCE.—Jobbing Prices.—The fact that eggs have been higher in Pittsburgh than at all other trade centers of the land the past few days served to bring large quantities to our markets. Supply here is now up to demand, and prices are 2c per dozen below what they were at the beginning of the week. Southern eggs were sold to-day at 13c per dozen. Nearby stock was in fair demand at 14c per dozen. The supply of country butter exceeds demand and prices are reduced, so our quotations will disclose. Creamery butter is quiet and slow as the decline already noted. Country is in liberal supply of late and prices have weakened. New Southern vegetable oils coming in freely. Tropical fruits of choice quality are in good request.

GRAIN.—Wheat.—Ohio brands, country, 14c; Michigan, 14c; Canada, 14c; No. 1, 14c; No. 2, 13c; No. 3, 12c; No. 4, 11c; No. 5, 10c; No. 6, 9c; No. 7, 8c; No. 8, 7c; No. 9, 6c; No. 10, 5c; No. 11, 4c; No. 12, 3c; No. 13, 2c; No. 14, 1c; No. 15, 0c; No. 16, 0c; No. 17, 0c; No. 18, 0c; No. 19, 0c; No. 20, 0c; No. 21, 0c; No. 22, 0c; No. 23, 0c; No. 24, 0c; No. 25, 0c; No. 26, 0c; No. 27, 0c; No. 28, 0c; No. 29, 0c; No. 30, 0c; No. 31, 0c; No. 32, 0c; No. 33, 0c; No. 34, 0c; No. 35, 0c; No. 36, 0c; No. 37, 0c; No. 38, 0c; No. 39, 0c; No. 40, 0c; No. 41, 0c; No. 42, 0c; No. 43, 0c; No. 44, 0c; No. 45, 0c; No. 46, 0c; No. 47, 0c; No. 48, 0c; No. 49, 0c; No. 50, 0c; No. 51, 0c; No. 52, 0c; No. 53, 0c; No. 54, 0c; No. 55, 0c; No. 56, 0c; No. 57, 0c; No. 58, 0c; No. 59, 0c; No. 60, 0c; No. 61, 0c; No. 62, 0c; No. 63, 0c; No. 64, 0c; No. 65, 0c; No. 66, 0c; No. 67, 0c; No. 68, 0c; No. 69, 0c; No. 70, 0c; No. 71, 0c; No. 72, 0c; No. 73, 0c; No. 74, 0c; No. 75, 0c; No. 76, 0c; No. 77, 0c; No. 78, 0c; 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No. 620, 0c; No. 621, 0c; No. 622, 0c; No. 623, 0c; No. 624, 0c; No. 625, 0c; No. 626, 0c; No. 627, 0c; No. 628, 0c; No. 629, 0c; No. 630, 0c; No. 631, 0c; No. 632, 0c; No. 633, 0c; No. 634, 0c; No. 635, 0c; No. 636, 0c; No. 637, 0c; No. 638, 0c; No. 639, 0c; No. 640, 0c; No. 641, 0c; No. 642, 0c; No. 643, 0c; No. 644, 0c; No. 645, 0c; No. 646, 0c; No. 647, 0c; No. 648, 0c; No. 649, 0c; No. 650, 0c; No. 651, 0c; No. 652, 0c; No. 653, 0c; No. 654, 0c; No. 655, 0c; No. 656, 0c; No. 657, 0c; No. 658, 0c; No. 659, 0c; No. 660, 0c; No. 661, 0c; No. 662, 0c; No. 663, 0c; No. 664, 0c; No. 665, 0c; No. 666, 0c; No. 667, 0c; No. 668, 0c; No. 669, 0c; No. 670, 0c; No. 671, 0c; No. 672, 0c; No. 673, 0c; No. 674, 0c; No. 675, 0c; No. 676, 0c; No. 677, 0c; No. 678, 0c; No. 679, 0c; No. 680, 0c; No. 681, 0c; No. 682, 0c; No. 683, 0c; No. 684, 0c; No. 685, 0c; No. 686, 0c; No. 687, 0c; No. 688, 0c; No. 689, 0c; No. 690, 0c; No. 691, 0c; No. 692, 0c; No. 693, 0c; No. 694, 0c; No. 695, 0c; No. 696, 0c; No. 697, 0c; No. 698, 0c; No. 699, 0c; No. 700, 0c; No. 701, 0c; No. 702, 0c; No. 703, 0c; No. 704, 0c; No. 705, 0c; No. 706, 0c; No. 707, 0c; No. 708, 0c; No. 709, 0c; No. 710, 0c; No. 711, 0c; No. 712, 0c; No. 713, 0c; No. 714, 0c; No. 715, 0c; No. 716, 0c; No. 717, 0c; No. 718, 0c; No. 719, 0c; No. 720, 0c; No. 721, 0c; No. 722, 0c; No. 723, 0c; No. 724, 0c; No. 725, 0c; No. 726, 0c; No. 727, 0c; No. 728, 0c; No. 729, 0c; No. 730, 0c; No. 731, 0c; No. 732, 0c; No. 733, 0c; No. 7